



PRIMUSS PIPES & TUBES LTD.

(Formerly Premier Pipes Ltd.)

STEEL PIPES & TUBES | TUBULAR POLES | SCAFFOLDING | HIGHWAY GUARDRAILS | SOLAR STRUCTURES | HOLLOW SECTIONS
CABLES TRAYS | GALVANISED STRUCTURES | TELECOM TOWERS | HIGH MAST POLES
CIN : L22219UP1975PLC004105 | GSTIN : 09AAACQ0251E1ZV
REGD. OFFICE : 8/225-A, 2nd Floor, Arya Nagar, Kanpur-208002
T: 0512-2531909, 0512-2531809

August 14, 2019

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 513291

Sub: Submission of Corrected Copy of the Unaudited Financial Results of the Company for the Quarter Ended June 30, 2019.

Dear Sir,

This is in reference to the Unaudited Financial Results submitted with the exchange earlier today which were inadvertently wrongly submitted. Please find enclosed herewith corrected copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2019 as approved by the Board of Directors of the Company at its Meeting held today i.e. August 14, 2019 along with a copy of the Limited Review Report given by the Statutory Auditors of the Company and a copy of a Certificate from the Managing Director and Chief Financial Officer of the Company.

You are requested to kindly take the same on your records. Inconvenience caused is highly regretted.

Thanking You
For PRIMUSS PIPES & TUBES LTD.

(Vaibhav Shukla)
Company Secretary



PRIMUSS PIPES & TUBES LIMITED

(Formerly Known as PREMIER PIPES LIMITED)

CIN: L22219UP1975PLC004105

Regd. Off :- 8/225-A, 2ND FLOOR, ARYA NAGAR, KANPUR-208002

PH: 0512-2531809 EMAIL: cs@primusspipes.com

Unaudited Financial Results for the Quarter Ended 30th June, 2019.

Part I				
Particulars	Quarter Ended On			(Rupees in Lacs)
	June 30, 2019		Year Ended On	
	March 31, 2019		March 31, 2019	
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from operations	1,532.22	3,085.96	3,672.63	14,028.30
Other income	1.58	29.57	4.57	55.91
Total income	1,533.80	3,115.53	3,677.20	14,084.21
2 Expenses				
(a) Cost of material consumed	977.09	1,308.94	3,715.14	12,257.02
(b) purchases of stock-in-trade	81.40	743.19	0.00	331.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	123.87	460.12	319.57	16.65
(d) Excise Duty on Sale of Goods	0.00	0.00	0.00	27.56
(e) Employee benefit expense	67.67	165.46	74.73	269.15
(f) Finance costs	83.46	104.74	48.67	208.19
(g) Depreciation, depletion and amortisation expense	15.25	24.92	12.75	53.44
(h) Other Expenses	169.49	282.69	114.97	813.51
Total Expenses	1,518.24	3,090.06	3,646.69	13,943.76
3 Total profit before exceptional items and tax	15.56	25.47	30.51	140.45
4 Exceptional items	0.00	0.00	0.00	0.00
5 Total profit before tax	15.56	25.47	30.51	140.45
6 Tax expenses				
Current tax	4.16	5.83	8.16	31.40
Deferred tax	-	6.53	0.00	7.30
7 Total profit (loss) from continuing Operations	11.40	13.11	22.35	101.76
8 Profit / (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
9 Tax from Discontinuing Operations	0.00	0.00	0.00	0.00
10 Profit / (Loss) from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00
11 Net Profit / Loss for the period (7+10)	11.40	13.11	22.35	101.76
12 Other comprehensive income				
A (i) Items that will not be classified to profit or Loss	-	6.69	0.00	1.51
(ii) Income Tax Relating to Items that will not be classified to Profit or Loss	0.00	-1.95	0.00	0.00
B (i) Items that will be classified to profit or Loss	0.00	0.00	0.00	2.08
(ii) Income Tax Relating to Items that will be classified to Profit or Loss	0.00	0.00	0.00	0.57
13 Total comprehensive income for the period	11.40	17.85	22.35	105.91
14 Details of Equity share capital				
Paid-up equity share capital	355.00	355.00	355.00	355.00
Face value of equity share capital	5.00	5.00	5.00	5.00
15 Other Equity				
16 Earning per share (For Continuing Operations)				
Basic EPS	0.16	0.25	0.31	1.46
Diluted EPS	0.16	0.25	0.31	1.46
Earning per share (For Discontinuing Operations)				
Basic EPS	0.00	0.00	0.00	0.00
Diluted EPS	0.00	0.00	0.00	0.00
Earning per share (For Continuing & Discontinuing Operations)				
Basic EPS	0.16	0.25	0.31	1.46
Diluted EPS	0.16	0.25	0.31	1.46

EPS for the respective Quarters is not annualised.

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company is engaged only in one business segment i.e. "Manufacturing of iron & steel (Black & G.I.) tubes and PRC Pipes" and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segments".
- The manufacturing facilities of the company were under major maintenance and upgradation in the month of May and June 2019 and thus the production and sales during this quarter is lower in comparison to the same quarter in the previous financial year. The Manufacturing facilities are now fully operational.
- There are no separate reportable segments.





Amit Goyal & Co.
CHARTERED ACCOUNTANTS

A-8, II Floor, Ganpati Enclave,
Ajmer Road, JAIPUR - 302 006

Tel.No. : 2225036, 2225065

Fax : 0141-2223211

E-mail : amitgoyalnco@yahoo.com

Limited Review Report to
The Board of Directors of
Primuss Pipes and Tubes Limited
(Formerly Premier Pipes Limited)
8/225-A, 2ND FLOOR,
ARYA NAGAR, KANPUR- 208002

Date.....

1. We have reviewed the unaudited financial results of Primuss Pipes and Tubes Limited (Formerly Premier Pipes Limited), (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2019' together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Goyal & Co.,
Chartered Accountants
FRN 003778C

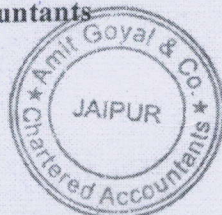
Charan Gupta
Partner

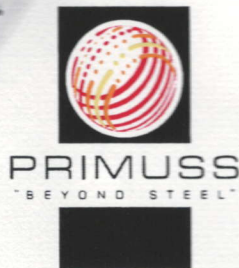
M.No. 074450

UDIN - 19074450AAAAAZ3040

Place : Kanpur

Dated : 14.08.2019





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To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
MUMBAI-400001

August 14, 2019

Scrip Code:513291

- A. We have reviewed Unaudited financial results for the quarter ended June 30, 2019 and that to the best of our knowledge and belief:
- 1) these results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. we have indicated to the auditors and the Audit committee
- 1) significant changes in internal control over financial reporting during the year;
 - 2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - 3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

FOR PRIMUSS PIPES & TUBES LIMITED

(AJAY KUMAR JAIN)
MANAGING DIRECTOR

(ARUN KUMAR SHRIVASTAVA)
CHIEF FINANCIAL OFFICER