



PREMIER PIPES LTD.

STEEL PIPES & TUBES | TUBULAR POLES | SCAFFOLDING | HIGHWAY GUARDRAILS | SOLAR STRUCTURES | HOLLOW SECTIONS
CABLE TRAYS | GALVANISED STRUCTURES | TELECOM TOWERS | HIGH MAST POLES

CIN: L22219UP1975PLC004105

REGD. OFFICE: Som Biz-ness Xquare, 4th Floor, 1, The Mall, Kanpur- 208001, U.P (India), T: +91-7522002351/58, Telefax: +91-512-2360560

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Date: 30th May, 2017

Ref: Premier Pipes Limited
Scrip Code: 513291

Dear Sir,

Please find enclosed herewith the following documents for your kind perusal:

1. Outcome of the Board Meeting held on 30th May, 2017.
2. Audited Financial Results for the Quarter and Financial Year ended March, 31, 2017.
3. Copy of the Auditor's Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Statement of Assets and Liabilities for the quarter and financial year ended March, 31, 2017.
5. A declaration that the Audit Report so provided by the Auditors is "Unmodified".

Thanking You
For Premier Pipes Ltd.

Vaibhav Shukla
(Company Secretary)



JAIPUR OFFICE: 916-917, 7th Floor, Anchor Mall, Ajmer Road, Jaipur- 302006, Rajasthan (India), T: +91-141-4910596, 4910594, F: +91-141-4053450

LUCKNOW OFFICE: Room No. 10 - 11, 1st Floor, Unnao Arcade, 5 G.B Marg, Latouche Road, Lucknow - 226004 (U. P)

T: +91-522-2636842, M: +91-7524006218, E: sales@premierpipes.com

WORKS: Harsinghpur, Bindki Road, P.O. - Mauhar, Distt. - Fatehpur (U.P) - 212665 (India), T: +91-7522002356

E: info@premierpipes.com/ppl@premierpipes.com, W: www.premierpipesltd.com



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To,
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The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Date: 30th May, 2017

SUB: OUTCOME OF BOARD MEETING HELD ON 30th MAY, 2017

Dear Sir,

This is to inform the exchange that the Board of Directors of the Company at its meeting held today i.e. 30th May, 2017 have considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended March, 31, 2017.
2. Resignation of Mr. Kuldeep Mishra as the Chief Financial Officer of the Company w.e.f. May, 1, 2017.
3. Appointment of Mr. Raju Lal Gupta as the new Chief Financial Officer of the Company w.e.f. May, 1, 2017.

The meeting commenced at 3:15 p.m. and concluded at 4.35 p.m.

You are requested to take the same on your records and oblige.

Thanking You

For Premier Pipes Ltd.

Vaibhav Shukla

(Company Secretary)



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PREMIER PIPES LIMITED**Regd. Off :- Som Biz-Ness Xqaure, 4th Floor, 1- The Mall, Kanpur- 208001****E-mail: ppl@premierispat.com Tel: 0512-2360560 Fax: 0512-2360560****Website: www.premierpipesltd.com CIN No. L22219UP1975PLC004105****Audited Financial Results for the Quarter and Financial Year Ended 31st March 2017**

Part-I		(Rs. In Lacs)				
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Financial Year ended	Previous Financial year ended
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	(a) Net Sales/ Income from Operation (Net of Excise Duty)	1721.64	1274.04	490.54	4230.35	3129.50
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	1721.64	1274.04	490.54	4230.35	3129.50
2	Expenditure					
	a. Cost of materials consumed	1556.35	1197.84	316.18	4175.05	2614.20
	b. Purchases of Stock- in-trade	49.52	0.00	137.89	49.97	137.89
	c. Change in inventories of finished goods	-107.37	-36.31	-28.99	-538.43	78.52
	d. Employee benefits expense	51.21	26.66	11.80	111.85	50.25
	e. Depreciation and amortisation expense	11.76	9.84	7.61	36.60	30.61
	f. Other expenses	125.40	47.66	34.91	254.53	106.94
	g. Total expenses	1686.87	1245.69	479.40	4089.57	3018.41
3	Profit from operations before other income, finance cost and Exceptional Items (1-2)	34.77	28.35	11.14	140.78	111.09
4	Other Income	36.41	1.77	52.96	38.18	56.50
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	71.18	30.12	64.10	178.96	167.59
6	Finance cost	47.42	18.57	55.03	124.56	124.01
7	Profit from ordinary activities after finance cost but before exceptional items	23.76	11.55	9.07	54.40	43.58
8	Exceptional Items	7.67	0.00	2.51	7.67	2.51
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	16.09	11.55	6.56	46.73	41.07
10	Tax Expense	-0.24	3.57	0.59	9.23	11.25
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	16.33	7.98	5.97	37.50	29.82
12	Extraordinary Item(net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss(-) for the period (11-12)	16.33	7.98	5.97	37.50	29.82
14	Paid-up equity share capital (Face Value Rs. 10/- each)	355.00	355.00	355.00	355.00	355.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	629.49	659.30	629.49	659.31	629.49
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)	0.46	0.22	0.17	1.06	0.84

Notes:-

- 1) The above financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2017.
- 2) As the company operates only in one business segment i.e. manufacturing of iron & steel (Black & G.I.) tubes and PVC Pipes, therefore Segment Reporting is not required.
- 3) Figures have been regrouped or re-arranged, wherever necessary.
- 4) The figures for the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of full financial year and the polished year to date figures upto the third quarter of the current financial year.



5) STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS	As at 31.03.2017	As at 31.03.2016
	AUDITED	AUDITED
Equity and Liabilities		
Shareholder's Funds		
Share Capital	355.00	355.00
Reserves and Surplus	773.31	735.81
Sub Total Shareholder's Funds	1128.31	1090.81
Non - Current Liabilities		
Long -Term Borrowings	1234.89	246.50
Deferred Tax Liabilities	18.68	10.76
Other Long- Term Liabilities	55.49	42.64
Sub-Total Non-Current Liabilities	1309.06	299.90
Current Liabilities		
Short-Term Borrowings	643.87	733.78
Trade Payables	573.11	159.84
Short-Term Provisions	110.51	28.44
Sub-Total Current Liabilities	1327.49	922.06
TOTAL LIABILITIES	3764.86	2312.77
ASSETS		
Non- Current Assets		
Fixed Assets		
Tangible Assets	562.92	357.33
Intangible Assets	8.05	-
Capital Work in Progress	-	-
Long Term loans and advances	151.80	138.39
Non- Current Investments	1.00	1.00
Other Non Current Assets	356.07	73.64
Sub-Total Non-Current Assets	1079.84	570.36
Current Assets		
Current Investments	-	-
Inventories	1343.68	192.74
Trade Receivables	582.35	679.27
Cash and Bank balances	92.13	101.19
Short-term loans and advances	640.61	748.55
Other Current Assets	26.25	20.66
Sub-Total Current Assets	2685.02	1742.41
TOTAL ASSETS	3764.86	2312.77

For PREMIER PIPES LIMITED

(Amit Kumar Jain)

Director

DIN: 00493795

Place:- Kanpur

Date:- 30th May, 2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Premier Pipes Limited.**

We have audited the quarterly financial results of **Premier Pipes Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

KANPUR

30.05.2017

FOR C.L. KANODIA & CO.

CHARTERED ACCOUNTANTS

Regn. No.:001002C



[C.L. KANODIA]

PROP.

Membership No. 11427



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Mumbai-400001

Date: 30th May, 2017

Sub: Declaration

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audit Report on the financial results for the quarter and financial year ended March, 31, 2017 of the Company provided by the Auditors of the Company is **UNMODIFIED**.

For PREMIER PIPES LTD.


(AMIT KUMAR JAIN)

DIRECTOR

DIN: 00493685

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