

February 11, 2021

**Corporate Relations
BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ
WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

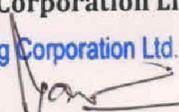
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e **Thursday, February 11 2021**, has approved the un-audited financial results of the Company along with the Limited Review Report for the third quarter ended December 31, 2020.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


Managing Director

(Sunil Kumar Jain)
Chairman & Managing Director

Enclosure: a/a

NORTH EASTERN CARRYING CORPORATION LIMITED
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
CIN : L51909DL1984PLC019485

Statement of Un-Audited Financial Results for the quarter ended 31.12.2020

							(Rs. in Lakhs)
S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		3 Months Ended (31/12/2020)	Preceding 3 Months Ended (30/09/2020)	Corresponding 3 Months Ended in previous year (31/12/2019)	9 Months Ended (31/12/2020)	Corresponding 9 Months ended in previous year (31/12/2019)	Previous Year ended (31/03/2020)
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations						
	a. Revenue from Operations	6256.44	5936.07	9031.83	15513.99	28358.74	37629.94
	b. Other Income	11.18	79.42	233.80	108.82	330.70	189.60
	Total Income	6267.62	6015.49	9265.63	15622.81	28689.44	37819.54
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	357.84	372.64	375.32	1005.03	1085.92	1536.72
	e. Finance Costs	157.64	157.53	159.25	518.73	467.56	684.63
	f. Depreciation and amortisation expense	25.76	67.43	67.60	170.83	165.80	310.57
	g. Services Availed- Lorry Freight	5271.56	4998.37	7627.61	13176.24	24842.06	32530.18
	h. Other Expenses	371.98	332.41	824.45	905.17	1491.50	1881.89
	Total Expenses	6184.78	5928.38	9054.23	15776.00	28052.84	36943.99
3	Profit before exceptional items and tax (1-2)	82.84	87.11	211.40	-153.19	636.60	875.55
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	82.84	87.11	211.40	-153.19	636.60	875.55
6	Tax Expense						
	Current Tax	0.00	0.00	71.88	0.00	216.44	246.63
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-10.03
	Total Tax Expenses	0.00	0.00	71.88	0.00	216.44	236.60
7	Net Profit/Loss from continuing Operations (5-6)	82.84	87.11	139.52	-153.19	420.16	638.95
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	82.84	87.11	139.52	-153.19	420.16	638.95
12	Other Comprehensive Income						
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	82.84	87.11	139.52	-153.19	420.16	638.95
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)						4309.30
16	Earnings Per Equity Share (For Continuing Operations)						
	a) Basic	0.00	0.00	0.28	0.00	0.84	1.27
	b) Diluted	0.00	0.00	0.28	0.00	0.84	1.27



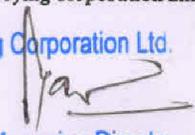
17	Earnings Per Equity Share (For Discontinuing Operations)					
a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)					
a) Basic	0.00	0.00	0.28	0.00	0.84	1.27
b) Diluted	0.00	0.00	0.28	0.00	0.84	1.27

Note

- The above un-audited financial results for the quarter ended December 31, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 11, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended December 31, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the new coronavirus ("COVID19") as a pandemic. This outbreak has caused significant disturbance and slowdown of economic activity. The company's operations were significantly impacted in the third quarter of Financial Year 2020-21.
- Segment Reporting-Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website at www.necgroup.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


Managing Director
(Sunil Kumar Jain)

Chairman & Managing Director

Place: Delhi

Date : 11.02.2021



Raj Achint & Associates

Chartered Accountants

3073, 1st Floor, Near Golcha Cinema,

Darya Ganj, New Delhi-110002

Telefax : 91-11-47751187, Mobile : 9810264628

E-mail : ca.raj8@gmail.com

LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

North Eastern Carrying Corporation Limited

9062/47, Ram Bagh Road, Azad Market,

Delhi-110006.

We have reviewed the accompanying statement of Unaudited Financial Results of **North Eastern Carrying Corporation Limited** for the quarter ended December 31, 2020 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Achint & Associates**

Chartered Accountants

FRN: 022023N



Raj Kumar Jain
(Proprietor)

Membership No.: 087941

Place: New Delhi

Date: February 11, 2021