

### North Eastern Carrying Corporation Limited.



November 13, 2017

**Corporate Relations BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-4000 01 (Security Code: 534615)

The Manager (Listing Department) National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 (Symbol: NECCLTD)

The Manager (Listing Department) **Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road New Delhi - 110002

SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH

REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE

REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

The Board of Directors of the Company at its Meeting held on today i.e. Monday, November 13, 2017, inter-alia, has approved the Un-audited financial results (standalone and consolidated) of the Company along with the Limited Review Report for the quarter ended September 30, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on your records.

Thanking You

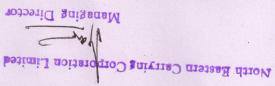
For North Eastern Carrying Corporation Limited

North Eastern Carrying Corporation Limited

Sunil Kumar Jain **Managing Director** 

Managing Director

Enclosure: A/A



# NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006 CIN: L51909DL1984PLC019485

# Statement of Un-audited Financial Results (Standalone) for the Quarter ended 30.09,2017

F	1	T	יפו		<b>A</b>	112	112	112	9	8	121	_		Т	To	Ne.	1 .	Je.	, [		_		_	_						_					
13	3				A.	12	11	10		"	7				0	5	-	3											2				1	S. No.	
Total Comprehensive Income for the period (11+12)	profit or loss	ii. Income tax relating to items that will be realised to	to profit or loss	ii. Income tax relating to items that will not be reclassified	i. Items that will not be reclassified to profit or loss	Other Comprehensive Income	Net Profit / (Loss) for the period (7+10)	Net Profit/Loss from Discontinuing Operations (8-9)	Tax Expense on Discontinuing Operations	Profit/Loss from Discontinuing Operations	Net Profit/Loss from continuing Operations (5-6)	Total Tax Expenses	Deferred Tax	Current Tax		Profit/(Loss) Before Tax (3-4)	Exceptional Items	Profit before exception	Total Expenses	n. Other expenses	b. Oth F. F. C. L. C.	1. Depreciation and amortisation expense	& Domici Costs	G. Employee's benefit Expense	progress and stock-in-trade	c. Changes in inventories of finished goods work in	b. Purchase of Stock-in-Trade	a Cost of Material Consumal	Expenses Total Income	DI CHICA INCOME	h. Other Income	a Povonio from Operations	Revenue from Operations	Particulars	
50.97	0.00	0.09	0.00	0.00	0.00		50.97	0.00	0.00	0.00	50.07	26.26	0.00	26.26		77.23	0.00	77.23	7566.69	304.68	6835.19	74.63	86.09	266.10	0.00	0.00	0.00	The state of the s	7643.92	40.18	7603.74		(Unaudited)	be d	*
139.87	0.00	0.00	0.00	000	000	202107	131.87	0.00	0.00	0.00	131.87	67.94	0.00	6794		199.81	0.00	199.81	13831.39	365.28	12822.39	65.80	255.80	322.12	0.00	0.00	0.00		14031.20	0.00	14031.20		(Unaudited)	3 Months Ended (30/06/2017)	
170.20	0.00	0.00	0.00	0.00	000	170.20	170.20	0.00	0.00	0.00	170.70	79 70	0.00	79 70		249.99	0.00	249.99	12186.20	226.82	11400.52	62.11	160.79	335.96	0.00	0.00	0.00	The state of the s	12436.19	11.83	12424.36	THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED AND PARTY OF THE PERSON NAMED AND P	(Unaudited)	3 Months ended in previous year (30/09/2016)	Corresponding
182.85	0.00	0.00	0.00	0.00		C9.70T	102.00	0.00	0.00	182.85	94.19	0.00	94.19	0440	E	277.04	0.00	277 04	21398 08	669.96	19657.57	140.43	341.89	588.23	0.00	0.00	0.00	The State of the S	21675.12	40.18	21634.94	The state of the s	(Unaudited)	6 Months Ended (30/09/2017)	
299 26	0.00	0.00	0.00	0.00		299.26	0.00	0.00	0.00	299.26	147.79	0.00	147.79		CO./AL	44705	000	44706	256961E	705 13	23870 91	122.83	366.06	621.22	0.00	0.00	0.00		26133.20	35.03	26098.17	The second second	(Unaudited)	Corresponding 6 Months ended in previous year (30/09/2016)	
560.00	0.00	0.00	0.00	0.00		560.09	0.00	0.00	0.00	560.09	340.74	0.33	341.07	The state of the s	900.83	0.00	900.83	33900.00	10/0.94	167604	4990265	27026	802 42	131336	0.00	0.00	0.00	The state of the s	54869.49	70.29	54799.20		(Audited)	Year ended (31/03/2017)	(Rs. in Lakhs)

			18			17	7		
	b) Diluted	a) Basic	Earnings Per Equity Share (For Continuing & Discontinuing Operations)	b) Diluted	a) Basic	Earnings Per Equity Share (For Discontinuing Operations)	b) Diluted	a) Basic	Earnings Per Equity Share (For Continuing Operations)
The state of the s	0.10	0.10	Operations)	0.00	0.00		0.10	0.10	
	0.28	0.28		0.00	0.00		0.28	0.28	
	0.34	0.34		0.00	0.00		0.34	0.34	
	0.36	0.36		0.00	0.00		0.36	0.36	
	0.60	0.60		0.00	0.00		0.60	0.60	
	1.12	1.12		0.00	0.00		1.12	1.12	

- Meeting held on November 13, 2017. 1. The above un-audited financial results for the quarter ended September 30, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their
- the quarter ended on September 30, 2017. 2. The Company has opted to publish Standalone as well as Consolidated Financial Results. The Statutory Auditors have carried out a Limited Review of the above Financial Results for
- relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. 3. The finnacial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the
- 4. Segment Reporting Not Applicable (The Company is exclusively in the transportation business segment.)
- 5. There is no exceptional items.

Date: 13.11.2017 Place: Delhi 6. The figures of previous periods were regrouped/rearranged whereever necessary.

7. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS for the quarter ended 30th September, 2016 is as under

Particulars Amount (Rs. In Lakhs)
Net Profit (After tax) as per previous Indian GAAP
Net profit (after tax) as per IND AS 170.2

For North Eastern Carrying Corporation Limited poration Limited

**Managing Director** Managing Director Sunil Kumar Jain

DIN: 00010695



## North Eastern Carrying Corporation Limited.



#### STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

Particulars	Current Half Year ended on 30/09/2017 (Unaudited)	Amount (In Rs.) Previous Year ender on 31/03/2017
A. EQUITY AND LIABILITIES	(onaudited)	(Audited)
1. Shareholders' funds		
(a) Share capital	E0 10 72 260	
(b) Reserves and surplus	50,19,73,360	50,19,73,360
(c) Money received against share warrants	31,06,56,989	28,29,53,006
Sub-total - Shareholders' funds	0	0
2. Share application money pending allotment	81,26,30,349	78,49,26,366
3. Minority interest *	0	0
4. Non-current liabilities	0	0
(a) Long-term borrowings	4.04.60.000	
(b) Deferred tax liabilities (net)	4,94,69,083	6,90,32,572
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	0	0
5. Current liabilities	4,94,69,083	6,90,32,572
(a) Short-term borrowings	(0.42.00.600	**************************************
(b) Trade payables	60,42,88,693	76,46,94,881
(c) Other current liabilities	1,14,47,283	1,63,17,721
(d) Short-term provisions	3,26,35,167	4,63,37,055
Sub-total - Current liabilities	8,98,49,517	8,63,56,517
TOTAL - EQUITY AND LIABILITIES	73,82,20,660	91,37,06,174
B. Assets	1,60,03,20,092	1,76,76,65,112
1. Non-Current Assets		
(a) Fixed assets	17.71 40.070	
(b) Goodwill on consolidation *	17,71,48,279	18,49,97,391
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	48,99,816	49,33,169
(f) Other non-current assets	4,31,28,161	4,09,22,355
Sub-total - Non-current assets	0	0
2. Current assets	22,51,76,256	23,08,52,915
(a) Current investments	1.00.000	
(b) Inventories	1,00,000	1,00,000
(c) Trade receivables	0 21 55 222	0
(d) Cash and cash equivalents	99,31,55,232	1,26,65,43,913
(e) Short-term loans and advances	6,02,98,731	3,58,79,628
(f) Other current assets	32,15,89,873	23,42,88,656
ub-total - Current assets	0	0
otal -Assets	13,75,14,38,36	1,53,68,12,197
Applicable in the case of consolidated statement of assa	1,60,03,20,092	1,76,76,65,112

\*Applicable in the case of consolidated statement of assets and Liabilities

Place: Delhi

Date: November 13, 2017

For North Eastern Carrying Corporation Limited

(Sunif Kumar Jain) or Managing Director DIN: 00010695

NECC House 9062/47, Ram Bagh Road, Azad Market, Delhi-110006 (India)

**└** 91 11-23517516 - 19 **曷** +91 11-23527700

x co@neccgroup.com

CIN: L51909DL1984PLC019485

www.neccgroup.com

## NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006 CIN: L51909DL1984PLC019485

Componenting	(Rs. in	Statement of Un-audited Financial Results (Consolidated) for the Quarter ended 30.09.2017	
	Rs. in I		

			L	Α.	12 (	11	10	9	8	7				6 7	5	4 I	3		- L	100	f	e		<b>a</b> .			2 E			2)	1 F		No.	
to much out loss	ii. Income tax relating to items that will be reclassified	i. Items that will be reclassified to profit or loss	<ul><li>ii. Income tax relating to items that will not be reclassified to profit or loss</li></ul>	i. Items that will not be reclassified to profit or loss	Other Comprehensive Income	Net Profit / (Loss) for the period (7+10)	Net Profit/Loss from Discontinuing Operations (8-9)	Tax Expense on Discontinuing Operations	Profit/Loss from Discontinuing Operations	Net Profit/Loss from continuing Operations (5-6)	Total Tax Expenses	Deferred Tax	Current Tax	Tax Expense	Profit/(Loss) Before Tax (3-4)	Exceptional Items	Profit before exceptional and tax (1-2)	Total Expenses	h. Other Expenses	g. Services Availed- Lorry Freight	f. Depreciation and amortisation expense	e. Finance Costs	d. Employee's benefit Expense	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	b. Purchase of Stock-in-Trade	a. Cost of Material Consumed	Expenses	Total Income	b. Other Income	a. Revenue from Operations	Revenue from Operations		Particulars	Statement of Un-audited Financial Results (Consolidated) for the
	0.00	0.00	0.00	0.00		50.89	0.00	0.00	0.00	50.89	26.21	0.00	26.21	The state of the s	77.10	0.00	77.10	7566.82	304.82	6835.18	74.63	86.09	266.10	0.00	0.00	0.00		7643.92	40.18	7603.74	Samuel Control of the Party of	(Unaudited)	3 Months Ended (30/09/2017)	ancial Kesuits
	0.00	0.00	0.00	0.00		131.86	0.00	0.00	0.00	131.86	67.93	0.00	67.93	The same of the sa	199.79	0.00	199.79	13831.41	365.30	12822.39	65.80	255.80	322.12	0.00	0.00	0.00	Principle of the second second	14031.20	0.00	14031.20		(Unaudited)	3 Months Ended (30/06/2017)	(Consonnated)
	0.00	0.00	0.00	0.00		170.19	0.00	0.00	0.00	170.19	79.79	0.00	79.79	The state of the s	249.98	0.00	249.98	12186.21	226.83	11400.52	62.11	160.79	335.96	0.00	0.00	0.00	Management of the Control of the Con	12436.19	11.83	12424.36	THE RESIDENCE OF THE PARTY OF T	(Unaudited)	Corresponding 3 Months ended in previous year (30/09/2016)	Tor the Quarte
	0.00	0.00	0.00	0.00		182.74	0.00	0.00	0.00	182.74	94.14	0.00	94.14		276.88	0.00	276.88	21398.24	670.12	19657.58	140.42	341.89	588.23	0.00	0.00	0.00		21675.12	40.18	21634.94		(Unaudited)	6 Months Ended (30/09/2017)	Quarter ended 30.09.2017
	0.00	0.00	0.00	0.00		299.25	0.00	0.00	0.00	299.25	147.79	0.00	147.79		447.04	0.00	447.04	25686.16	705.14	23870.91	122.83	366.06	621.22	0.00	0.00	0.00		26133.20	35.03	26098.17		(Unaudited)	Corresponding 6 Months ended in previous year (30/09/2016)	7102
	0.00	0.00	0.00	0.00		559.85	0.00	0.00	0.00	559.85	340.74	0.33	341.07		900.59	0.00	900.59	53968.90	1677.18	49902.65	270.26	805.45	1313.36	0.00	0.00	0.00		54869.49	70.29	54799.20	The state of the s	(Audited)	Year ended (31/03/2017)	(Rs. in Lakhs)

Not		23	18		- 01	17		- 01	
	b) Diluted	a) Basic	18 Earnings Per Equity Share (For Continuing & Discontinuing Operations)	b) Diluted	a) Basic	Earnings Per Equity Share(For Discontinuing Operations)	b) Diluted	a) Basic	Earnings Per Equity Share (For Continuing Operations)
	0.10	0.10	ing Operations)	0.00	0.00	S	0.10	0.10	The second second
	0.28	0.28	The second second	0.00	0.00	Statement of State	0.28	0.28	
00.	0.34	0.34	The second secon	0.00	0.00	State of the State	0.34	0.34	Control of the latest of the l
0.00	0.36	0.36		0.00	0.00	The state of the s	0.36	0.36	
0.00	0.60	0.60		0.00	0.00	The state of the s	0.60	0.60	Samuel Control of the
7.1.2	117	1.12		0.00	0.00		1.12	1.12	

- 1. The above un-audited financial results for the quarter ended September 30, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at
- 3. The finnacial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the 2. The Company has opted to publish Standalone as well as Consolidated Financial Results. The Statutory Auditors have carried out a Limited Review of the above Financial Results
- 4. Segment Reporting Not Applicable (The Company is exclusively in the transportation business segment.)
- 5. There is no exceptional items.
- The figures of previous periods were regrouped/rearranged whereever necessary.
- 7. As on September 30, 2017 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013.

8. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS for the quarter ended 30th September, 2016 is as under:

Net profit (after tax) as per previous Indian GAAP  170.19	Not Profit (Afronton) communication Italian CAAD	Amount (Rs. In Lakhs)
	Net Profit (After tax) as per previous Indian GAAP	170.19
170.10	Net profit (after tax) as per IND AS	170.19

Date: 13.11.2017 Place: Delhi

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited

M Sunii Kumar Jain **Managing Director** DIN: 00010695



#### North Eastern Carrying Corporation Limited.



#### STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

Particulars		Amount (In Rs.)
rarticulars	Current Half Year	Previous Year ended
A STATE OF THE STA	ended on 30/09/2017	on 31/03/2017
A. EQUITY AND LIABILITIES	(Unaudited)	(Audited)
1. Shareholders' funds		
(a) Share capital	F0.40 F0.000	
(b) Reserves and surplus	50,19,73,360	50,19,73,360
(c) Money received against share warrants	31,05,21,904	28,28,33,618
Sub-total - Shareholders' funds	04.04.05.044	0
2. Share application money pending allotment	81,24,95,264	78,48,06,978
3. Minority interest *	0	0
4. Non-current liabilities	0	0
(a) Long-term borrowings	4.04.60.000	
(b) Deferred tax liabilities (net)	4,94,69,083	6,90,32,572
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	0	0
5. Current liabilities	4,94,69,083	6,90,32,572
(a) Short-term borrowings	60.40.00.600	
(b) Trade payables	60,42,88,693	76,47,04,881
(c) Other current liabilities	1,14,65,282	1,63,17,721
(d) Short-term provisions	3,26,35,167	4,63,37,055
Sub-total - Current liabilities	8,98,49,517	8,63,56,517
TOTAL - EQUITY AND LIABILITIES	73,82,38,659	91,37,16,174
B. Assets	160,02,03,008	1,76,75,55,724
1. Non-Current Assets		
(a) Fixed assets	4554 40050	
(b) Goodwill on consolidation	17,71,48,278	18,49,97,391
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	48,99,816	49,33,169
(f) Other non-current assets	4,31,28,162	4,09,22,355
Sub-total - Non-current assets	0.00	0
2. Current assets	22,51,76,256	23,08,52,915
(a) Current investments	0	-
(b) Inventories	0	0
(c) Trade receivables	99,31,55,232	1 26 65 42 014
(d) Cash and cash equivalents	6,02,91,647	1,26,65,43,914
(e) Short-term loans and advances	32,15,79,873	3,58,88,239
(f) Other current assets	0	23,42,70,656
Sub-total - Current assets	1,37,50,26,752	1 52 67 02 000
Total -Assets	160,02,03,008	1,53,67,02,809
	100,02,03,000	1,76,75,55,724

For North Eastern Carrying Corporation Limited North Eastern Carrying Corporation Limited

Place: Delhi

Date: November 13, 2017

Managing Director (Sunil Kumar Jain)

**Managing Director** DIN: 00010695



#### Raj Achint & Associates

Chartered Accountants
WP-502/D, IInd Floor, Shiv Market,
Ashok Vihar, Phase-I, New Delhi-110052
Tel.: 49323996. Mobile: 9810264628

E-mail: ca.raj8@gmail.com

LIMITED REVIEW REPORT

Review Report to

To
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results (standalone and consolidated) of North Eastern Carrying Corporation Limited for the period ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Achint & Associates

Chartered Accountants FRN: 022023N

Raj Kumar Jain (Partner)

Membership No.: 087941

Place: New Delhi

Date: 13th November, 2017