

May 30, 2018

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its Meeting held **today, Wednesday, May 30, 2018**, has approved the Audited financial results of the Company for the quarter and year ended March 31, 2018.

Kindly find enclosed the following documents along with the Audited financial Results:

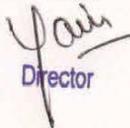
1. Annual Audited Financial Results for the Financial Year ended March 31, 2018 alongwith Audited Statement of Assets and liabilities as at 31.03.2018.
2. Audit Report on Annual Audited Financial Results for the Financial Year ended March 31, 2018.
3. Declaration regarding the Auditor's Report with unmodified opinion pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016

You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**
For North Eastern Carrying Corporation Ltd.

(Utkarsh Jain)
Director



Director

Enclosure: A/A

Yau
Director

NORTH EASTERN CARRYING CORPORATION LIMITED
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
CIN : L51909DL1984PLC019485

Statement of Audited Financial Results for the Year and Quarter ended 31.03.2018

S. No.	Particulars	(Rs. in Lakhs)				
		3 Months Ended (31/03/2018)	Previous 3 Months Ended (31/12/2017)	Corresponding 3 Months ended in previous year (31/03/2017)	Current Year ended (31/03/2018)	Previous Year ended (31/03/2017)
1	Revenue from Operations	(Audited) 8875.26	(Unaudited) 7977.00	(Audited) 14228.50	(Audited) 38487.20	(Audited) 54799.20
	a. Revenue from Operations	14.08	39.77	-25.68	94.03	70.29
	b. Other Income					
2	Expenses	(Audited) 8889.34	(Unaudited) 8016.77	(Audited) 14202.82	(Audited) 38581.23	(Audited) 54869.49
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee's benefit Expense	376.28	415.10	412.95	1379.60	1313.36
	e. Finance Costs	267.49	104.84	185.27	714.22	805.45
	f. Depreciation and amortisation expense	130.97	43.00	77.89	314.40	270.26
	g. Services Availed- Lorry Freight	7361.16	7001.62	12691.83	34020.36	50159.42
	h. Other Expenses	535.12	346.54	546.15	1551.64	1420.16
3	Total Expenses	(Audited) 8671.02	(Unaudited) 7911.10	(Audited) 13914.09	(Audited) 37980.22	(Audited) 53968.65
4	Exceptional Items	(Audited) 218.32	(Unaudited) 105.67	(Audited) 288.73	(Audited) 601.01	(Audited) 900.84
5	Profit before exceptional and tax (1-2)	(Audited) 0.00	(Unaudited) 0.00	(Audited) 0.00	(Audited) 0.00	(Audited) 0.00
6	Profit/(Loss) Before Tax (3-4)	(Audited) 218.32	(Unaudited) 105.67	(Audited) 288.73	(Audited) 601.01	(Audited) 900.84
	Current Tax	72.27	35.93	139.00	202.39	341.08
	Deferred Tax	11.26	0.00	-0.33	11.26	0.33
7	Total Tax Expenses	(Audited) 83.53	(Unaudited) 35.93	(Audited) 138.67	(Audited) 213.65	(Audited) 340.75
8	Net Profit/Loss from continuing Operations (5-6)	(Audited) 134.79	(Unaudited) 69.74	(Audited) 150.06	(Audited) 387.36	(Audited) 560.09
9	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income	(Audited) 134.79	(Unaudited) 69.74	(Audited) 150.06	(Audited) 387.36	(Audited) 560.09
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	(Audited) 134.79	(Unaudited) 69.74	(Audited) 150.06	(Audited) 387.36	(Audited) 560.09

Earnings Per Equity Share (For Continuing Operations)						
a) Basic	0.27	0.14	0.30	0.77	1.12	
b) Diluted	0.27	0.14	0.30	0.77	1.12	
Earnings Per Equity Share (For Discontinuing Operations)						
a) Basic	0.00	0.00	0.00	0.00	0.00	
b) Diluted	0.00	0.00	0.00	0.00	0.00	
Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
a) Basic	0.27	0.14	0.30	0.77	1.12	
b) Diluted	0.27	0.14	0.30	0.77	1.12	

Notes:

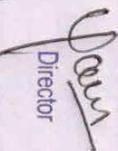
- The above audited financial results for the quarter ended March 31, 2018 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 30, 2018.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- The figures of previous periods were regrouped/rearranged wherever necessary.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS

Amount (Rs. In Lakhs)

Particulars	Quarter ended 31st March, 2017	Year Ended 31st March, 2017
Net Profit (After tax) as per previous Indian GAAP	150.06	560.09
Net profit (after tax) as per IND AS	150.06	560.09

7. The wholly owned Subsidiary Company i.e N.E.C.C. Retail Solutions Private Limited is under process of Strike-off and the Bank Account of the Company has been closed, therefore the Company is preparing its Audited Financial Results on Standalone basis.

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd


Director

Place: Delhi
Date : 30.05.2018

(Utkarsh Jain)
Whole Time Director

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities as on year ended 31.03.2018**(Rs. In Lakhs)**

S. No.	Particulars	Current Year ended (31/03/2018)	Previous year ended on (31/03/2017)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5019.73	5019.73
	(b) Reserves and surplus	3216.90	2829.53
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Fund	8236.63	7849.26
2	Share application money pending allotment	0.00	0.00
3	Deferred Government Grants	0.00	0.00
4	Minority interest	0.00	0.00
5	Non Current Liabilities		
	(a) Long-term borrowings	957.64	690.32
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Foreign Currency monetary item translation difference Liability Account	0.00	0.00
	(d) Other long-term liabilities	0.00	0.00
	(e) Long-term provisions	0.00	0.00
	Total Non Current Liabilities	957.64	690.32
6	Current liabilities		
	(a) Short-term borrowings	4416.15	7646.95
	(b) Trade payables	232.72	163.18
	(c) Other current liabilities	728.70	463.37
	(d) Short-term provisions	845.56	863.57
	Total Current Liabilities	6223.13	9137.07
	Total Equity and Liabilities	15417.40	17676.65
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	Tangible Assets	1337.09	1316.23
	Producing Properties	0.00	0.00
	Intangible Assets	533.74	533.74
	Preproducing Properties	0.00	0.00
	Tangible Assets capital work in progress	0.00	0.00
	Intangible Assets unnder Development	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	38.07	49.33
	(e) Foreign Currency monetary item translation difference Asset Account	0.00	0.00
	(f) Long-term loans and advances	410.76	409.22
	(g) Other non-current assets	0.00	0.00
	Total Non-Current Assets	2319.66	2308.52
2	Current Assets		
	(a) Current investments	0.00	1.00
	(b) Inventories	0.00	0.00

For North Eastern Carrying Corporation Ltd.

Director

(c) Trade receivables	9762.88	12665.44
(d) Cash and cash equivalents	461.32	358.80
(e) Short-term loans and advances	2873.54	2342.89
(f) Other current assets	0.00	0.00
Tot Current assets	13097.74	15368.13
Total Assets	15417.40	17676.65

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

U
Director

Place: Delhi
Date : 30.05.2018

Utkarsh Jain
Whole Time Director



Raj Achint & Associates

Chartered Accountants
WP-502/D, IInd Floor, Shiv Market,
Ashok Vihar, Phase-I, New Delhi-110052
Tel: 49323996, Mobile: 9810264628
E-mail: ca.raib@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
North Eastern Carrying Corporation Limited

We have audited the quarterly financial results of **North Eastern Carrying Corporation Limited** ("the Company") for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

Place: Delhi
Date: May 30, 2018

For Raj Achint & Associates
Chartered Accountants
PIN: 022023N



Raj Kumar Jain
(Proprietor)
Membership No.: 087941

May 30, 2018

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01

(Security Code : 534615)

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

(Symbol: NECCLTD)

Subject: Declaration in case of Audit Report with unmodified opinion for the quarter & year ended 31st March, 2018 pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

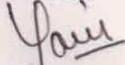
We hereby confirm that, in terms of provisions of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditor of the Company, Raj Achint & Associates (Firm Registration No. 022023N) has issued an audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2018.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


Director

(Utkarsh Jain)

Director