SURESH KUMAR MITTAL & CO.

CHARTERED ACCOUNTANTS

House No. 60, 1st Floor, Pocket H-3, Sector-18, Rohini, DELHI-110085 Phone: 27871988

E-mail: sureshkmittalco@gmail.com

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

Opinion

We have audited the accompanying quarterly financial results of Cosmo Ferrites Limited (the company) for the quarter ended 31st March,2023 and the year to date results for the period from 1st April,2022 to 31st March,2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March,2023 as well as the year to date results for the period from 1st April,2022 to 31stMarch,2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in the and

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in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi Date: 24.05.2023

UDIN: 23521915BGXMNL7889

For Suresh Kumar Mittal & Co. Chartered Accountants Firm Registration No. 500063N

Ankur Bagla

Partner Membership Number: 521915



(Govt. of India Recognised Export House)

CIN: L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail: sales@cosmoferrites.com Website: www.cosmoferrites.com

CFR/SE/2023-24/MAY/09

May 24, 2023

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: <u>Audited Financial Results for the quarter and year ended on March 31, 2023 and Outcome of Board Meeting</u>

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. May 24, 2023, has inter alia approved the following:

- 1. Audited Financial Results of the Company for the Quarter and Year ended as on 31st March, 2023. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.
 - The above Financial Results are enclosed herewith along with a declaration on Auditor's Report with unmodified opinion.
- 2. Appointment of Mr. Rishab Jain, as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company (KMP) with effect from June 01, 2023, in place of Mr. Sanjiv Jindal who will cease to be CFO and KMP of the Company with effect from May 31, 2023.
- 3. Promotion of Mr. Ambrish Jaipuria (DIN No.: 00214687) as Managing Director.

The disclosure in compliance with Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure - I.





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The meeting commenced at 12:30 P.M. and concluded at 03:05 P.M.

You are requested to take the same on records.

Thanking You.

Yours faithfully

For Cosmo Ferrites Limited

Paul Das

Company Secretary & Compliance Officer

ACS No. 53588

Encl: as above





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Annexure - I

(A) Particulars of appointment of Mr. Rishab Jain, Chief Financial Officer of the Company and Key Managerial Personnel of the Company:

Sr. No (a)	Name of Personnel	Details Mr. Rishab Jain, Chief Financial Officer
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
(c)	Date of appointment/eessation (as applicable) & term of appointment	w.e.f. June 01, 2023
(d)	Brief profile (in case of appointment)	Mr. Jain is a qualified Chartered Accountant, and a CPA and has more than 20 years of Post Qualification Experience.
(e)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable







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(B) Particulars of cessation of Mr. Sanjiv Jindal, Chief Financial Officer of the Company and Key Managerial Personnel of the Company:

Sr. No. (a)	Particulars Name of Personnel	Details Mr. Sanjiv Jindal, Chief Financial Officer
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sanjiv Jindal as Chief Financial Officer and Key Managerial Personnel of the Company
(c)	Date of appointment/cessation (as applicable) & term of appointment	With effect from the closing business hours of May 31, 2023
(d)	Brief profile (in case of appointment)	NA
(e)	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Г	COSMO FERRITI AUDITED FINANC					
SI.	AGDITED FINANC	HAL RESULTS	5			Rs in lakhs
No.	Particulars		Quarter Ende	d	Year	Ended
NO		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03,2022
١,	Development	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
1 1	Revenue from operations	2,394	2,336	3,309	10.731	11,384
	Other Income	130	32	33	261	174
111	Total Revenue (I+II)	2,524	2,368	3,342	10.992	11,558
IV	Expenses	V-140.00 W		0,042	10,552	1,556
	(a) Cost of materials consumed	892	713	1,258	3.886	3.755
	(b) Purchase of Stock-in-trade			1,200	51	3,755
	(c) Change in inventories of finished goods, work in progress and stock in trade	(60)	175	(106)	152	(000)
	(d) Employees benefits expense	541	548	524	2,261	(293)
	(e) Finance costs	144	145	89	550	1,955
	(f) Depreciation and amortisation expense	111	97	87	390	407
	(q) Other expenses	872	749	728	3.387	392 3,192
	Total expenses	2,500	2.427	2,580	10,677	
	Profit / (Loss) before exceptional items and tax (III-IV)	24	(59)	762	315	9,408
	Exceptional items		(55)	(103)	315	2,150
	Profit / (Loss) before tax (V-VI)	24	(59)	659	315	(253)
VII.	Tax expense	2.7	(55)	039	315	1,897
	(i) Current Tax	(2)	(14)	28	85	
	(ii) Earlier Year Taxes	(5)	(14)	20	1000	28
	(iii) Deferred Tax	16	1	141	(5)	-
	Total tax expense	9	(13)	169	(7)	446
IX.	Profit /(Loss) for the period (VII-VIII)	15	(46)	490	73	474
X.	Other comprehensive income	10	(40)	490	242	1,423
	Items that will not be reclassified to profit or loss	(7)	2	5	(0)	
	Items that will be reclassified to profit or loss	111	- 2	1	(3)	5
	Total other comprehensive income	(7)	2		- (0)	* _ 1
XI.	Total comprehensive income (IX + X)	8	(44)	5	(3)	5
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	495	239	1,428
XIII.	Other Equity	1,203	1,203	1,203	1,203	1,203
KIV.	Earnings Per Equity Share (EPS) (in Rs.)	1 1		1	2,022	1,783
	Basic	0.12	(0.37)	4.07	0.5.	
	Diluted	0.12	(0.37)	4.07 4.07	2.01 2.01	11.83 11.83

A ASSETS 1 Non-current assets (a) Property, Plant and Equipment (b) Capital-work-in-progress (c) Financial Assets (ii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balance other than cash and cash equivalents (iv) Other Current Financial Assets (c) Income Tax Assets (d) Other Current Assets (e) Concome Tax Assets (f) Total - ASSETS A EQUITY (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Current Liabilities (a) Financial Liabilities (ii) Borrowings (b) Deferred Tax Liabilities (iii) Cash and cash equivalents (iv) Other Current Assets (c) Income Tax Assets (d) Other Current Assets (e) Concome Tax Assets (f) Equity (f) Cash and cash equivalents (iv) Other Current Assets (iv) Other Cu	SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2023					
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(iii) Bank balance other than cash and cash equivalents (iv) Other Current Financial Assets (iv) Other Current Financial Assets (c) Income Tax Assets (net) (d) Other Current Assets Sub-total - Current assets 561 607 Sub-total - Current assets 55131 4,791 TOTAL - ASSETS 12,535 10,864 A EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Sub-total - Shareholder's funds LIABILITIES 1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Other Non Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Other Non Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Borrowings (g) Total outstanding of micro, small and medium enterprises (g) Financial Liabilities (h) Provisions (g) Total outstanding of micro, small and medium enterprises (h) Total outstanding of other than micro, small and medium enterprises (h) Provisions (c) Other current liabilities (d) Current Tax Liabilities (e) Current Tax Liabilities (f) Liabilities (f) Romancial Liabilities (g) Provisions (h) Provisions	(i) Trade receivables	1,686	1,686			
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(c) Income Tax Assets (net) (d) Other Current Assets Sub-total - Current assets TOTAL - ASSETS A EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Sub-total - Shareholder's funds LIABILITIES (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (c) Other Non Current Liabilities (a) Financial Liabilities (c) Other Non Current Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Deferred Tax Liabilities (c) Other Non Current Liabilities (d) Financial Liabilities (e) Other Non Current Liabilities (a) Financial Liabilities (b) Forowings (c) Other Non Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabili		712	343			
(d) Other Current Assets		237	209			
Sub-total - Current assets 5,131 4,791 TOTAL - ASSETS 12,535 10,864 A EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital 1,203 1,203 (b) Other Equity 2,022 1,783 Sub-total - Shareholder's funds 2,986 LIABILITIES 1 Non-current liabilities 2,738 1,581 (a) Financial Liabilities 2,738 1,581 (b) Provisions 2,738 1,581 (c) Other Non Current Liabilities 1 1 2,89 (d) Deferred Tax Liabilities 1 1 1 Sub-total - Non-current liabilities 3,239 2,073 (a) Financial Liabilities 3,239 2,073 (b) Borrowings 4,582 3,182 (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises 2 (b) Provisions 3,5 46 (c) Other current liabilities 717 1,342 (d) Current Tax Liabilities 717 1,342 (e) Current Tax Liabilities (Net) 85 28		89	3			
TOTAL - ASSETS 12,535 10,864		561	607			
A EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity Sub-total - Shareholder's funds LIABILITIES 1 Non-current liabilities (a) Financial Liabilities (i) Borrowings 2,738 (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Financial Liabilities		5,131	4,791			
EQUITY (a) Equity Share Capital (b) Other Equity	Manual Annual (Manual Annual A	12,535	10,864			
(a) Equity Share Capital (b) Other Equity						
(b) Other Equity	EQUITY					
Sub-total - Shareholder's funds 3,225 2,986	(a) Equity Share Capital	1,203	1,203			
LIABILITIES 1 Non-current liabilities (a) Financial Liabilities 2,738 1,581 (b) Provisions 219 202 (b) Deferred Tax Liabilities (net) 281 289 (c) Other Non Current Liabilities 1 1 Sub-total - Non-current liabilities 3,239 2,073 2 Current liabilities 3 2,073 (a) Financial Liabilities 4,582 3,182 (ii) Trade payables 4,582 3,182 (ii) Trade payables - 2 (a) Total outstanding of micro, small and medium enterprises - 2 (b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28		2,022	1,783			
1 Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (net) Sub-total - Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (c) Other current liabilities (d) Provisions (a) Total outstanding of other than micro, small and medium enterprises (d) Courrent Tax Liabilities (e) Other current liabilities (f) Rorowings (g) Total outstanding of other than micro, small and medium enterprises (g) Provisions (g) Current Tax Liabilities (h) Sorowings (h) Rorowings (h) Rorowi		3,225	2,986			
(a) Financial Liabilities (i) Borrowings 2,738 (b) Provisions 219 202 (b) Deferred Tax Liabilities (net) (c) Other Non Current Liabilities 3,239 2,073 2 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (c) Other current liabilities (d) Total outstanding of other than micro, small and medium enterprises (d) Total outstanding of other than micro, small and medium enterprises (d) Total outstanding of other than micro, small and medium enterprises (d) Courrent Tax Liabilities (e) Current Tax Liabilities (Net) 1,581 2,738 1,581 2,738 1,581 2,738 2,739 2,739 2,739 2,739 2,739 2,739 2,739 2,733 2,739						
(i) Borrowings 2,738 1,581 (b) Provisions 219 202 (b) Provisions 219 202 (b) Deferred Tax Liabilities (net) 281 289 (c) Other Non Current Liabilities 3,239 2,073 2 Current liabilities 3,239 2,073 2 Current liabilities (a) Financial Liabilities (i) Borrowings 4,582 3,182 (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28	1 Non-current liabilities					
(b) Provisions 219 202 (b) Deferred Tax Liabilities (net) 281 289 (c) Other Non Current Liabilities 1 1 Sub-total - Non-current liabilities 3,239 2,073 2 Current liabilities 3 3 (a) Financial Liabilities 4,582 3,182 (ii) Trade payables - 2 (a) Total outstanding of micro, small and medium enterprises - 2 (b) Total outstanding of other than micro, small and medium enterprises 652 1,205 (b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28						
(b) Deferred Tax Liabilities (net) (c) Other Non Current Liabilities Sub-total - Non-current liabilities 281 289 (c) Other Non Current Liabilities 3,239 2,073 2 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions (c) Other current liabilities (d) Current Tax Liabilities (Net) 85 28	and the contract of the contra					
(c) Other Non Current Liabilities 1 1 1 1 2,073 2.073 <td>A Committee of the comm</td> <td></td> <td></td>	A Committee of the comm					
Sub-total - Non-current liabilities 3,239 2,073 2 Current liabilities (a) Financial Liabilities 4,582 3,182 (i) Borrowings 4,582 3,182 (ii) Trade payables - 2 (a) Total outstanding of micro, small and medium enterprises - 2 (b) Total outstanding of other than micro, small and medium enterprises 652 1,205 (b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28						
2 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions (c) Other current liabilities (d) Current Tax Liabilities (Net)	A CONTRACTOR OF CONTRACTOR CONTRACTOR CONTRACTOR					
(a) Financial Liabilities (i) Borrowings 4,582 3,182 (ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28		3,239	2,073			
(i) Borrowings 4,582 3,182 (ii) Trade payables - 2 (ii) Total outstanding of micro, small and medium enterprises - 2 (b) Total outstanding of other than micro, small and medium enterprises 652 1,205 (b) Provisions 35 46 (c) Other current liabilities 7717 1,342 (c) Current Tax Liabilities (Net) 85 28	187 - F-20-4-00 (20-4-00) (20-4-00-4-00-4-00-00-00-00-00-00-00-00-00					
(ii) Trade payables (a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions (c) Other current liabilities (d) Current Tax Liabilities (Net) (1) Trade payables (2) 40 (5) Total outstanding of micro, small and medium enterprises (6) 45 (6) Trade payables (6) 20 (7) 40 (8) 40 (8) 40 (9) 40	A Committee of the Comm					
(a) Total outstanding of micro, small and medium enterprises (b) Total outstanding of other than micro, small and medium enterprises (b) Provisions (c) Other current liabilities (d) Current Tax Liabilities (Net) (e) Current Tax Liabilities (Net) (o) Current Tax Liabilities (Net)	,,	4,582	3,182			
(b) Total outstanding of other than micro, small and medium enterprises6521,205(b) Provisions3546(c) Other current liabilities7171,342(c) Current Tax Liabilities (Net)8528						
(b) Provisions 35 46 (c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28		652	- 1			
(c) Other current liabilities 717 1,342 (c) Current Tax Liabilities (Net) 85 28						
(c) Current Tax Liabilities (Net) 85 28	ACC (a) processor and a contract of the contra					
	The second secon					
Sub-total - Current liabilities 6,071 5,805	Sub-total - Current liabilities					
TOTAL - EQUITY AND LIABILITIES 12,535 10,864						



		CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st MARCH 2023				
Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022				
Net Profit/(Loss) before Tax	315	1,897				
Adjustments for:-						
Depreciation and amortisation	390	392				
Interest paid	511	352				
(Profit) / Loss on sale of fixed assets Acturial Gain/Loss classified as Other Comprehensive Income	82	328				
Operating profit (Local) before wealth and it to be	(5)	7				
Operating profit /(loss) before working capital changes	1,293	2,976				
Adjustment for (increase)/decrease in operating assets						
Inventories	329	(768)				
Trade and other receivables	15	(1,333)				
Trade payable and other liabilities	(1,174)	1,005				
Cash generated from operations	463	1,880				
Interest paid	(511)	(352)				
Net income tax(paid)/refunds	(108)	(2)				
Net Cash flow from /(used in) operating activities(A)	(156)	1,526				
Cash Flow from Investing Activities						
Purchase of fixed assets	(1,781)	(1,313)				
Purchase of investments (including fair valuation gain)	(26)	(1,515)				
Bank balance other than cash and cash equivalents	(370)	(210				
Sale of fixed assets	8	13				
Net Cash flow from/(used in) Investing Activities(B)	(2,169)	(1,510)				
Cash Flow from Financing Activities						
Proceeds from long term borrowings		705				
Increase in short term borrowings	1,574	795				
Net Cash Flow from /(used in) Financing Activities (C)	983	(742)				
Not out it town out /(asea iii) I maileing Activities (C)	2,557	53				
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	232	69				
Cash and cash equivalents at the beginning of the year	80	11				
	1	ĺ				

Notes: Figures in bracket represent cash outflow

Notes:

- 1 The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 24.05.2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 During the year, the company has decommissioned top hat old kiln due to high maintenance/repair costs and low productivity. The written down value of the same (net of realizable value) amounting to Rs 80 lakhs has been charged under other expenses.
- 4 Other income includes Rs 91 lakhs for the quarter and year ended 31.03.2023 towards interest and legal expenses recoverable pursuant to an arbitration award.
- 5 The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the year ended 31st March 2023 and 31st March 2022 respectively.

Place: New Delhi

Date: 24.05.2023

COSMO FERRITES LIMITED

Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209

Ambrish Jaipuria

Executive Director & C.E.O



(Govt. of India Recognised Export House)

CIN: L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail: sales@cosmoferrites.com Website: www.cosmoferrites.com

CFR/SE/2023-24/MAY/10

May 24, 2023

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

SUB: DECLARATION WITH RESPECT TO AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

Dear Sir,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company M/s Suresh Kumar Mittal & Co, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the Financial Year ended March 31, 2023 as per Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

Thanking You,

For Cosmo Ferrites Limited

Sanjiv Jindal

Chief Financial Officer

