



Phone : 23773675  
48536169

# ADITYA ISPAT LIMITED

CIN : L27109TG1990PLC012099

Mfrs. of : **BRIGHT BARS & SHAFTINGS**

Dealers in : **All Kinds of IRON and STEEL**

Regd Office & Works. : Plot No.20, Phase - V, I.D.A, Jeedimetla, Hyderabad - 500055

30.05.2022

To  
The Secretary  
Dept. of Corporate Services  
The Bombay Stock Exchange Ltd  
P.J.Towers. Dalal Street  
MUMBAI – 400 001

**Ref : Scrip Code 513513**

**Sub : Submission of Audited Financial Results for the Quarter and year Ended 31st March 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir / Madam

We wish to inform you that at its meeting held today i.e. 30<sup>th</sup> May, 2022 the Board of Directors of the Company has approved the Audited Financial Results for the Quarter and year Ended 31<sup>st</sup> March, 2022.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we enclose the following:-

1. A copy of the Audited Financial Results for the quarter and Year Ended 31<sup>st</sup> March, 2022, along with the Cash Flow Statement and Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2022.
2. Auditor's Report on Audited Financial Results.
3. Declaration regarding Audit Report with Unmodified opinion with respect to Audited Financial Results / Statements for the year ended 31<sup>st</sup> March 2022.
4. A copy of the Press Release for the aforesaid results.

Further that the company does not have any associate, joint venture or subsidiary company, therefore the Company does not require consolidating the financial statement as well as publishing the same.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking you

Yours faithfully

For ADITYA ISPAT LIMITED

(SAI KUMAR AGARWAL)

COMPANY SECRETARY CUM COMPLIANCE OFFICER

M No: A66822

Encl : as above



# ADITYA ISPAT LIMITED

Regd. Off. Works: Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad-55

AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

CIN:L27109TG1990PLC012099

www.adityaispat.com

email:info@adityaispat.com

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	REVENUE FROM OPERATIONS	1933.24	678.72	1817.64	4210.72	4971.45
II	OTHER INCOMES	3.49	2.04	2.28	9.62	6.94
III	TOTAL INCOME (I +II)	1936.73	680.76	1819.92	4220.34	4978.39
IV	EXPENSES:					
a	Cost of Material consumed	1497.26	524.06	1123.40	3240.73	3841.71
b	Purchase of stock-in-trade	214.16	65.12	555.14	492.78	796.60
c	Change in inventories of finished goods work-in-progress and stock-in-trade	56.01	(5.06)	(0.37)	35.25	(78.18)
d	Employees benefits expenses	25.14	17.09	18.07	70.64	68.72
e	Finance Cost	58.55	40.29	37.84	184.41	156.45
f	Depreciation and amortisation expense	24.17	16.70	11.09	71.81	41.80
g	Other Expense	29.09	17.28	32.78	72.89	96.13
	Total Expenses	1904.38	675.48	1777.95	4168.51	4923.23
V	Profit before exceptional items and tax (III-IV)	32.35	5.28	41.97	51.83	55.16
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V -VI)	32.35	5.28	41.97	51.83	55.16
X	Tax Expense:					
(1)	Current Tax including short/ (excess) provision of earlier periods	(1.22)	1.00	0.04	1.90	2.41
(2)	Deferred Tax	16.49	(5.65)	12.53	12.38	12.44
	Total tax expense	15.27	(4.65)	12.57	14.28	14.85
XI	Net profit /Loss for the period after tax(IX-X)	17.08	9.93	29.40	37.55	40.31
XII	Other Comprehensive Income(OCI)					
a	Item that will not be reclassified to profit and loss Actuarial Gain/(Loss)	3.12	-	2.01	3.12	2.01
	Income Tax on Actuarial Gain/(Loss)	(0.81)	-	(0.52)	(0.81)	(0.52)
b	Item that will be reclassified to profit and loss Total Other Comprehensive Income	2.31	-	1.49	2.31	1.49
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/(loss) for the period (after tax)	19.39	9.93	30.89	39.86	41.80
XIV	Earnings Per Share (EPS) (not annulised) (before and after extra ordinary items) (FV of Rs. 10/- each) Basic and Diluted EPS (in Rs)	0.32	0.19	0.55	0.70	0.75
XV	Paid-up equity share capital (face value of Rs. 10/- Each/-)	535.00	535.00	535.00	535.00	535.00
XVI	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	511.05	471.19
	See accompanying notes to the Financial Results					



**ADITYA ISPAT LIMITED**

Regd. Off. Works: Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad-55

CIN:L27109TG1990PLC012099      www.adityaispat.com      email:info@adityaispat.com

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH,2022.**

Sl.No	Particulars	STANDALONE AS ON	
		31.03.2022	31.03.2021
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS :</b>		
1	Non Current Assets		
	Property plant & Equipment	1664.74	971.05
	Capital Work In Progress	830.82	1256.46
	Financial Assets		
	Other Non-Financial Assets	56.09	71.17
	<b>Total Non Current Assets</b>	<b>2551.65</b>	<b>2298.68</b>
2	Current Assets		
	Inventories	719.67	507.91
	Financial Assets		
	Trade Receivable	1742.81	1200.05
	Cash & Cash Equivalents	6.20	7.21
	Bank Balances other than Above	4.76	0.00
	Current Tax Assets	0.80	0.80
	Other Current Assets	131.75	115.43
	<b>Total Current Assets</b>	<b>2605.99</b>	<b>1831.40</b>
	<b>TOTAL ASSETS</b>	<b>5157.64</b>	<b>4130.08</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
	Equity		
	Equity Share Capital	535.00	535.00
	Other Equity	511.05	471.19
	<b>Total Equity</b>	<b>1046.05</b>	<b>1006.19</b>
	Liabilities		
1	Non Current Liabilities		
	Financial Liabilities		
	Borrowings	1538.32	1458.44
	Provisions	7.77	7.38
	Deferred Tax Liabilities (Net)	61.33	55.13
	<b>Total Non Current Liabilities</b>	<b>1607.42</b>	<b>1520.95</b>
2	Current Liabilities		
	Financial Liabilities		
	Borrowing	2020.86	1268.61
	Trade Payables	374.80	211.99
	Other Financial Liabilities	88.30	101.98
	Other Non-Financial Liabilities	2.00	0.00
	Provisions	14.21	14.18
	Current Tax Liabilities (Net)	4.00	6.18
	<b>Total Current Liabilities</b>	<b>2504.17</b>	<b>1602.94</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5157.64</b>	<b>4130.08</b>

FOR ADITYA ISPAT LTD

*S.B. Chachan*  
(S.B. CHACHAN)  
MANAGING DIRECTOR  
DIN 00080463

PLACE: HYDERABAD  
Date : 30.05.2022



**ADITYA ISPAT LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

(Rs in Lakhs)

PARTICULARS	FOR THE YEAR ENDED 31	FOR THE YEAR ENDED
	03-2022	31-03-2021
<b>A Cash Flow from Operating Activities:</b>		
1 Net profit before Tax & Extraordinary items	51.83	55.16
2 Adjustments for:		
a Depreciation	71.81	41.80
b Interest & Finance Cost	182.06	154.58
c Interest Income	(0.56)	(0.65)
d Loss on sale of assets	-	-
e Remeasurement Gain/(Loss) on Defined Benefit Plans	3.12	2.01
<b>Operating Profit before Working Capital Changes</b>	<b>308.26</b>	<b>252.90</b>
<b>Adjustments for:</b>		
a Trade Receivables	(542.76)	(119.38)
b Short Term Loans & Advances & Other Current Assets	(21.07)	105.32
c Long Term Loans & Advances	15.07	-
d Inventories	(211.76)	(77.66)
e Long Term and Short Term Provisions	0.42	1.70
f Trade Payables and Other Current Liabilities	151.12	(42.92)
<b>Cash Generated from Operations</b>	<b>(300.72)</b>	<b>119.96</b>
Less: Direct Taxes paid	(11.06)	(7.44)
<b>Net Cash from Operating Activities</b>	<b>(311.78)</b>	<b>112.52</b>
<b>B CashFlow from Investing Activities</b>		
a Addition to Property, Plant and Equipment including CWIP	(339.85)	(337.51)
b Deletion to Property, Plant and Equipment including CWIP	-	-
c Interest Received	0.56	0.64
<b>Net Cash used in Investing Activities</b>	<b>(339.29)</b>	<b>(336.87)</b>
<b>C Cash flow from financing activities</b>		
a Interest & Finance Cost paid	(182.06)	(154.58)
b Proceeds from Long Term & Short Term Borrowings	832.12	376.04
c Proceeds from issue of Shares	-	-
<b>Net cash used in Financial activities</b>	<b>650.06</b>	<b>221.46</b>
Cash flow during the year	(1.01)	(2.86)
Cash and cash equivalents at the beginning of the year	7.21	10.07
Cash and cash equivalents at the end of the year	6.20	7.21
<b>Components of cash and cash equivalents :</b>		
Balance with banks in Current Accounts	0.91	2.70
Cash on hand	5.29	4.51
	<b>6.20</b>	<b>7.21</b>

PLACE: HYDERABAD  
Date : 30.05.2022



FOR ADITYA ISPAT LTD

*S.B. Chachan*  
(S.B.CHACHAN)  
MANAGING DIRECTOR  
DIN 00080463

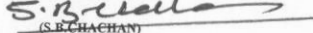
NOTES:

1. The above audited results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 30th May, 2022. The Statutory Auditors of the Company have carried out audit of the above results and have expressed an unmodified opinion audit report.
2. The figures of the quarter ended 31 March, 2022 and 31 March, 2021 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended 31 December, 2021 and 31 December, 2020. The figures for the quarter ended 31 December, 2021 and 31 December, 2020 have been subjected to limited review by the statutory auditors.
3. The Company deals with one segment i.e. Bright Steel Bars and Wires. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
4. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under the Companies Act 2013 read with relevant rules thereunder with effect from 1st April, 2017. Accordingly these financials have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
5. The outbreak of COVID-19 pandemic globally and in India is causing significant disruption and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations at the time of preparation of these financial results and based thereon and keeping in view the current indicators of future economic conditions, there is no significant impact on these results and accordingly accounts have been prepared on a going concern basis. The Company will continue to closely monitor any material changes in economic conditions in future.
6. Accordingly Previous period/year figures have been re-grouped/rearranged to confirm to the classification of current period, wherever necessary.

PLACE: HYDERABAD

Date : 30.05.2022

FOR ADITYA ISPAT LTD



(S. B. CHACHAN)  
MANAGING DIRECTOR  
DIN 00080463





# ADITYA ISPAT LIMITED

Regd. Off. Works: Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad-55

## AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.

CIN:L27109TG1990PLC012099

www.adityaispat.com

email:info@adityaispat.com

SI No.	PARTICULARS	(Rs. in lakhs)				
		Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Total Income From Operations	1936.73	680.76	1819.92	4220.34	4978.39
2	Net Profit /Loss for the Period(before tax and Exceptional items)	32.35	5.28	41.97	51.83	55.16
3	Net Profit /Loss for the Period after tax (after Exceptional items)	17.08	9.93	29.40	37.55	40.31
5	Total Comprehensive Income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)	19.39	9.93	30.89	39.86	41.80
6	Paid-up equity share capital (face value of Rs. 10/- Each/-)	535	535	535	535	535
7	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the Previous Year)	F.V.Rs.10/-	F.V.Rs.10/-	F.V.Rs.10/-	F.V.Rs.10/-	F.V.Rs.10/-
8	Earnings Per Share (EPS) (FV of Rs. 10/- each) (not annulised)				511.05	471.19
	(for continuing and discontinued operations)					
	Basic in Rs. Per Share.	0.32	0.19	0.55	0.70	0.75
	Diluted in Rs. Per Share.	0.32	0.19	0.55	0.70	0.75

### NOTES:

1. The above audited results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 30th May, 2022 .The Statutory Auditors of the Company have carried out audit of the above results and have expresses an unmodified opinion audit report.
2. The figures of the quarter ended 31 March, 2022 and 31 March, 2021 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended 31 December, 2021 and 31 December, 2020. The figures for the quarter ended 31 December, 2021 and 31 December, 2020 have been subjected to limited review by the statutory auditors.
3. The Company deals with one segment i.e Bright Steel Bars and Wires.As the Company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating Segment is not applicable to it
4. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under the Companies Act 2013 read with relevant rules thereunder with effect from 1st April, 2017. Accordingly these financial have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules,2016.
5. Accordingly Previous period/year figures have been re-grouped/rearranged to confirm to the classification of current period, wherever necessary.

6. The above is an extract of the detailed format of quarterly and year ended 31.03.21. Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Financial Results for the said quarter and year end are available on the Stock Exchanges website.www.bseindia.com. The same is also available on the Company website: www.adityaispat.com

Place : Hyderabad  
Date : 30.05.2022

FOR ADITYA ISPAT LTD



*S.B. Chachan*  
(S.B.CHACHAN)  
MANAGING DIRECTOR  
DIN 00080463

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors,  
Aditya Ispat Limited.

**REPORT ON THE AUDIT OF FINANCIAL RESULTS**

**OPINION**

We have audited the accompanying financial results of Aditya Ispat Limited, for the quarter and year ended 31<sup>st</sup> March 2022 attached herewith, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard's and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.



### **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the company's net profit/loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard's prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The management and Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial result by the Management and the Board of Directors.

In preparing the financial results the Management and the Board of Directors are responsible for assessing and ability of company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the company are responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about the financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with the SAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

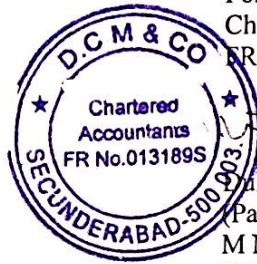
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The financial results includes the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3<sup>rd</sup> quarter of the current financial year which were subject to limited review by us.

Place: Secunderabad

Date: 30.05.2022



For D C M & Co.,  
Chartered Accountants  
FRN: 013189S

*[Signature]*  
Chand Mehta  
(Partner)

M No.: 009715

UDIN: 22009715 A J XDA H 7234



Phone : 23773675  
48536169

# ADITYA ISPAT LIMITED

CIN : L27109TG1990PLC012099

Mfrs. of : **BRIGHT BARS & SHAFTINGS**

Dealers in : **All Kinds of IRON and STEEL**

Regd Office & Works. : Plot No.20, Phase - V, I.D.A, Jeedimetla, Hyderabad - 500055

30.05.2022

To  
The Secretary  
Dept. of Corporate Services  
The Bombay Stock Exchange Ltd  
P.J.Towers. Dalal Street  
MUMBAI - 400 001

**Ref : Scrip Code 513513**

**Sub : Declaration regarding Audit Report with Unmodified opinion with respect to Annual Audited Financial Results for the Financial year ended 31<sup>st</sup> March 2022.**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation 2015 read with SEBI,s Circular CIR/CFD/CMD/56/2016 DT. 27.05.2016, please note that the Audit Report for the Quarter and Financial Year ended 31<sup>st</sup> March 2022, submitted by the Statutory Auditor VIZ.DCM & Co, Chartered Accountant has an unmodified opinion.

We hereby declare and confirm that Auditors Report on the Stand Alone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2022 are with unmodified opinion and does not express any modified opinion(s) / Audit Qualification(s)/or Other Reservations.


Please take the above intimation on records and acknowledge the receipt of the same.

Thanking you

Yours faithfully  
For ADITYA ISPAT LIMITED

  
(S.B.CHACHAN)  
MANAGING DIRECTOR  
DIN No. 080463



  
(Alphonsa Domingo)  
Chief Financial Officer