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COSCO (INDIA) LIMITED
2/8, Roop Nagar, Delhi - 110007
+91-11-23843000
+91-11-23846000
mail@cosco.in
www.cosco.in

Ref No.:- CHO/2023-24/BSE
Date: 14th August, 2023

To,

The Manager (Listing)
Department of Corporate Relationship
BSE Limited
P. J. Towers, Dalal Street
Mumbai -400 001

Security ID :Cosco
Security Code:530545

Sub: Outcome of Board Meeting held on 14th August, 2023

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company held on Today i.e., Monday, 14th August, 2023 at its Registered Office, of the Company at 2/8, Roop Nagar, Delhi- 110007, has inter alia considered and approved the following business along with others as mentioned below.

1. The Board considered and approved the Unaudited Financial Results and took note of Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2023.

   A copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2023 are enclosed herewith for your records

2. Annual report of the Company for the year ended on 31st March, 2023 as per the provisions of Section 134 of the Companies Act, 2013 and rules framed thereunder and SEBI (LODR) Regulations, 2015.

3. Notice of the 44th AGM and convening of the Annual General Meeting of the members of the Company for the FY 2022-23 on Saturday, September 30th, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

4. Appointment of Mr. Neeraj Jain (DIN: 00190592), as Director who retires by rotation at the 44th Annual General Meeting of the company.

5. Recommended to the members for the Re-appointment of Mr. Arun Jain (DIN:01054316) as an Whole Time Director of the Company for a term of Three years effective from 1st October, 2023 to 30th September, 2026.

   Brief details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

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Sl. No.	Details of event that need to be provided	Information of such event(s)
1	Details of Change viz Appointment, Reappointment, Resignation, Removal, death or otherwise.	The Board of Directors at their meeting held today, on the recommendation of the Nomination and Remuneration Committee, approved the recommendation to the members for the Re-appointment of Mr. Arun Jain as Whole Time Director of the Company for a term of three years effective from 1st October, 2023.
2	Date of Appointment	For term of 3 (Three) years w,e.f. 1st October, 2023, subject to shareholders' approval at ensuing AGM.
3	Terms of appointment	As per Board Resolution passed in the meeting of Board of Directors held on 14th August, 2023, subject to approval of shareholders of the Company in the ensuing AGM.
4	Brief Profile	Mr. Arun Jain, aged 57 years, is B.E., M. Tech. He has vast experience of more than 31 years of Industrial Relation & Management and Research & Development of Rubber & Polymer Products. The Board of Directors feel that the experience of Mr. Arun Jain will be of immense help to the Company
5	Disclosure of relationships between directors	Promoter Director Cum Shareholder of the Company. Related to Shri Devinder Kumar Jain - Managing Director and CEO and Mr. Manish Jain -Whole Time Director of the Company.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Mr. Arun Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

6. Recommended to the members for the Re-appointment of Mr. Manish Jain (DIN:00191593) as an Whole Time Director of the Company for a term of Three years effective from 1st October, 2023 to 30th September, 2026.

Brief details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Details of event that need to be provided	Information of such event(s)
1	Details of Change viz Appointment, Reappointment, Resignation, Removal, death or otherwise.	The Board of Directors at their meeting held today, on the recommendation of the Nomination and Remuneration Committee, approved the recommendation to the members for the Re-appointment of Mr. Manish Jain as Whole Time Director of the Company for a term of three years effective from 1st October, 2023.
2	Date of Appointment	For term of 3 (Three) years w,e.f. 1st October, 2023, subject to shareholders' approval at ensuing AGM.
3	Terms of appointment	As per Board Resolution passed in the meeting of Board of Directors held on 14th August, 2023, subject to approval of shareholders of the Company in the ensuing AGM.
4	Brief Profile	Mr. Manish Jain, aged 53 years, is a qualified Engineer and MBA having business experience of about 30 years. He is managing plant operations and is also actively associated with marketing operations and research & development of new products.
5	Disclosure of relationships between directors	Promoter Director Cum Shareholder of the Company. Related to Shri Devinder Kumar Jain - Managing Director and CEO and Mr. Arun Jain -Whole Time Director of the Company.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Mr. Manish Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

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7. Recommended to the members for the Re-appointment of Mr. Pankaj Jain (DIN:00190414) as an Whole Time Director of the Company for a term of Three years effective from 1st October, 2023 to 30th September, 2026.

   Brief details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Details of event that need to be provided	Information of such event(s)
1	Details of Change viz Appointment, Reappointment, Resignation, Removal, death or otherwise.	The Board of Directors at their meeting held today, on the recommendation of the Nomination and Remuneration Committee, approved the recommendation to the members for the Re-appointment of Mr. Pankaj Jain as Whole Time Director of the Company for a term of three years effective from 1st October, 2023.
2	Date of Appointment	For term of 3 (Three) years w,e.f. 1st October, 2023, subject to shareholders' approval at ensuing AGM.
3	Terms of appointment	As per Board Resolution passed in the meeting of Board of Directors held on 14th August, 2023, subject to approval of shareholders of the Company in the ensuing AGM.
4	Brief Profile	Mr. Pankaj Jain, aged 52 years, is commerce graduate and holding Master Degree in Business Administration and has 30 years experience to his credit in Marketing and Finance. Mr. Pankaj Jain has traveled abroad extensively for business point and thereby enriched with vast experience in the field of export.
5	Disclosure of relationships between directors	Promoter Director Cum Shareholder of the Company. Not related with any other Directors.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Mr. Pankaj Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

8. Recommended to the members for the Re-appointment of Mr. Neeraj Jain (DIN:00190592) as a Whole Time Director of the Company for a term of Three years effective from 1st October, 2023 to 30th September, 2026.

   Brief details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Details of event that need to be provided	Information of such event(s)
1	Details of Change viz Appointment, Reappointment, Resignation, Removal, death or otherwise.	The Board of Directors at their meeting held today, on the recommendation of the Nomination and Remuneration Committee, approved the recommendation to the members for the Re-appointment of Mr. Neeraj Jain as Whole Time Director of the Company for a term of three years effective from 1st October, 2023.
2	Date of Appointment	For term of 3 (Three) years w,e.f. 1st October, 2023, subject to shareholders' approval at ensuing AGM.
3	Terms of appointment	As per Board Resolution passed in the meeting of Board of Directors held on 14th August, 2023, subject to approval of shareholders of the Company in the ensuing AGM.

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4	Brief Profile	Mr. Neeraj Jain, aged 51 years, is qualified Engineer and M.B.A. with Master Degree in Polymer Science from U.K. Mr. Neeraj Jain is instrumental in introducing and development of product line of Health & Fitness Equipments which contributes significantly to Company's revenue. He has 29 years experience to his credit in looking after imports and procuring of new products.
5	Disclosure of relationships between directors	Promoter Director cum Shareholder of the Company. Related to Shri Narinder Kumar Jain Managing Director of the Company.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Mr. Neeraj Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

9. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, September 24th, 2023 to Saturday, September 30, 2023 (both days inclusive) for the purpose of the AGM. Further pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company has fixed Saturday 23rd September, 2023 as the Cut-off date to record the entitlement of the Members, to cast their votes electronically through remote e-voting and e-voting at the AGM. E-Voting facility shall be provided to the members of the Company from National Securities Depository Ltd to enable them to vote on the Resolutions to be placed before the AGM.

We further inform you that the Board Meeting commenced at the scheduled time at 04.00 P.M and concluded at 05.00 P.M.

This is for your information and record.

Thanking You.

Yours sincerely
For Cosco (India) Limited

Sudha Singh

Cosco (India) Limited COSCO SPORTS | FITNESS 2/8 Roop Nagar, Delhi-110007

SUDHA SINGH Digitally signed by SUDHA SINGH Date: 2023.08.14 17:05:15 +05'30'

Sudha Singh
(Company Secretary and Compliance Officer)

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Unaudited Financial Results for the Quarter ended June 30,2023

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited	Audited
	Income				
1(a)	Revenue from operations	4,544.98	3,341.97	4,131.19	15,251.52
(b)	Other income	10.51	22.38	16.49	66.79
	Total Income	**4,555.49**	**3,364.35**	**4,147.68**	**15,318.31**
2	**Expenses**				
(a)	Cost of materials consumed	873.71	754.75	679.53	3,251.29
(b)	Purchase of stock in trade	1,321.56	1,549.98	1,898.56	6,934.96
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	669.56	(214.13)	31.92	(688.45)
(d)	Employee benefits expense	475.09	415.81	476.53	1,826.29
(e)	Finance costs	123.83	107.77	140.56	514.78
(f)	Depreciation and amortisation expenses	52.83	39.78	47.42	191.95
(g)	Other expenses	916.33	693.94	861.22	3,196.99
	Total Expenses	**4,432.91**	**3,347.90**	**4,135.74**	**15,227.81**
3	**Profit before tax (1-2)**	**122.58**	**16.45**	**11.94**	**90.50**
4	**Tax expense**				
(a)	Current tax	43.08	10.80	10.81	36.98
(b)	Tax adjustment related to earlier years	-	-	0.27	2.40
(c)	Deferred tax charges / (credit)	25.17	(1.13)	0.18	(16.93)
	Total	68.25	9.67	11.26	22.45
5	**Net Profit for the period (3±4)**	**54.33**	**6.78**	**0.68**	**68.05**
6	**Other comprehensive Income, net of income tax**				
(i)	Items that will not be reclassified to profit or loss	1.00		4.00	4.00
(ii)	Income tax relating to items that will not be re-classified to profit or loss	(0.25)		(1.01)	(1.01)
7	**Total comprehensive income for the period (5+6)**	**55.08**	**6.78**	**3.67**	**71.04**
8	Paid up equity share capital (Face value of ₹ 10 each)	**416.10**	**416.10**	**416.10**	**416.10**
9	**Earning Per Share in ₹ * (of ₹10 each) :**				
(a)	Basic	1.31	0.16	0.02	1.64
(b)	Diluted	1.31	0.16	0.02	1.64
	* Not Annualised for the Quarter.				

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Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June,2023

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited	Audited
	Primary Segment Information				
1	**Segment Revenue :**				
	i) Manufactured Products	1,821.78	1,341.02	1,992.44	6,635.17
	ii) Stock in Trade	2,723.20	2,002.55	2,138.75	8,616.35
	Total	4,544.98	3,343.57	4,131.19	15,251.52
	Less Inter Segment Revenue	-	-	-	-
	Net Sales / Income From Operations	**4,544.98**	**3,343.57**	**4,131.19**	**15,251.52**
2	**Segment Results:**				
	Profit / (Loss) Before Interest and Tax				
	i) Manufactured Products	63.50	28.87	67.33	203.49
	ii) Stock in Trade	190.10	92.25	86.37	405.78
	Total	**253.60**	**121.12**	**153.70**	**609.27**
	Less Finance Cost	123.83	107.77	140.56	514.78
	Less Other unallocable expenses net of unallocable income	7.19	(3.10)	1.20	3.99
	Total Profit Before Tax	**122.58**	**16.45**	**11.94**	**90.50**
3	**Capital Employed:**				
	i) Manufactured Products	3,475.24	3,228.87	3,305.03	3,305.03
	ii) Stock in Trade	6,031.85	6,000.69	6,341.58	6,341.58
	iii) Unallocated	(3,155.66)	(3,200.30)	(3,447.12)	(3,447.12)
	Total	**6,351.43**	**6,029.26**	**6,199.49**	**6,199.49**

Notes : -

1) The above unaudited financial results of the Company for the quarter ended 30th June,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2023.
2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IndAS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3) Provisions for bonus, leave encashment, gratuity, CSR expenditure and special discount are made proportionately on the basis of amount provided / incurred in F.Y 2022-23. Commission on sales is accounted for on payment basis. The exact calculation of the amount would be made at the year end.
4) Contingent Liabilities- Claims against the company, being subjudice, not acknowledged as debts -₹130.28 lakhs.
5) Other expenses include provision for warranty claims of ₹ 9.73 lakhs on the basis of ratio of actual claims / average sales made in the previous 3 financial years.
6) The inventory has been certified by the management in terms of quantity and valuation.
7) GST Input Tax credit of ₹ 25.18 lakhs is under reconciliation with Electronic Credit Ledger of nil balance.
8) Other income includes sum of ₹ 0.93 lakhs towards Refund of Duties and Taxes on Exported Products (RODTEP) pending verification on ICEGATE portal.
9) Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

By Order of the Board
for Cosco (India) Limited
Devinder Kumar Jain

Managing Director and CEO
DIN : 00191539

COSCO (INDIA) LIMITED COSCO SPORTS | FITNESS 2/8, Roop Nagar, Delhi-110007

MADAN & ASSOCIATES Chartered Accountants NEW DELHI

Place : Delhi
Date : 14.08.2023

Contd...

MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

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Kailash Building, K.G. Marg
New Delhi-110001
PH: 9818465333
PAN: AAAPM5122B
E-mail: mk_madaan@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Cosco India Limited
2/8 Roop Nagar,
New Delhi-110007

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results along with the notes thereon, of Cosco (India) Limited, ("the Company") for the quarter ended June 30 2023("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of

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making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(i) The Closing stock has been certified by the management in terms of quantity and value

for Madan and Associates
Chartered Accountants
Firm's registration number: 000185N

M.K. Madan

MK. Madan
(proprietor)
Membership number: 082214

MADAN & ASSOCIATES Chartered Accountants NEW DELHI

Place: New Delhi
Date: 14.08.2023
UDIN: 23082214BGWURV7134