

Ref No :- CHO/2022-23/BSE

Date: 30<sup>th</sup> May, 2022

To,

**The Manager (Listing)**

Corporate Relationship Department

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai -400001

email ID: corp.relations@bseindia.com

Ref: Cosco(India) Limited

Scrip Code : 530545

Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022.

Dear Sir/Madam,

Dear Sir, Pursuant to Regulation 30(6), and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors, in their meeting held on May 30, 2022 i.e today (started at 04:00 P.M), had considered the following agenda items and after discussion:

- i. Approved the Audited Financial Statements (Standalone) for the year ended March 31, 2022 and the Audited Financial Results (Standalone) for the quarter /year ended March 31, 2022, as recommended by the Audit Committee.
- ii. Re-Appointment of PARM and Associates LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2022-23.
- iii. Ms. Sudha Singh Company Secretary of the Company, appointed as Nodal Officer of the Company under Rule7(2A) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

A copy of the Audited Standalone financial results of the Company for the quarter and financial year ended March 31, 2022 along with the Statement of Assets & Liabilities, Cash Flows Statement, Auditors' Report and declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2022 are enclosed herewith for your records

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.45 P.M. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Please take the above on your record.

With Regards,

For Cosco (India) Limited

*Sudha Singh*  
Sudha Singh

Company Secretary & Compliance Officer

Mem No: 33371



# V.P.JAIN & ASSOCIATES

*Chartered Accountants*

Ambika Bhawan, F-1, First Floor,  
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

**Phone:** 9650992753

email id-info1vpj@gmail.com

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## **Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, (as amended)**

To

The Board of Directors of Cosco India Ltd ,  
2/8 Roop Nagar ,  
New Delhi -110007

### **Opinion**

We have audited the accompanying standalone financial results of Cosco India Ltd (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income loss and other financial information of the Company for the quarter and year ended March 31, 2022.

### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company





in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note No. 6 Regarding Trade Receivables and Trade payables and Note No. 7 regarding Land Compensation Receivable

Our opinion is not modified in respect of aforesaid matters.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**



Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial results or, if such disclosures are inadequate, to modify our opinion. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those





charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

*For V. P. Jain & Associates*

*Chartered Accountants*

Firm's registration number: 015260N

*Sarthak*  
**Sarthak Madaan**

*Partner*

Membership number: 547131

Place: New Delhi

Date: 30.05.2022

UDIN: 22547131AJXFEL3727



### Audited Financial Results for the Quarter and Year ended March 31,2022

Sl. No.	Particulars	(Rs. in lacs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited	Audited	Unaudited	Audited	Audited
	<b>Income from Operations</b>					
1(a)	Revenue from operations	4,165.32	4,799.63	3,449.86	13,611.82	14,799.28
(b)	Other income	46.29	41.10	10.96	89.24	91.40
	<b>Total Income from operations</b>	<b>4,211.61</b>	<b>4,840.73</b>	<b>3,460.82</b>	<b>13,701.06</b>	<b>14,890.68</b>
	<b>2 Expenses</b>					
(a)	Cost of materials consumed	555.78	774.30	505.93	2,257.24	2,527.89
(b)	Purchase of stock in trade	2,144.62	3,230.06	1,694.25	7,748.21	7,834.71
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	142.41	(790.30)	18.84	(1,156.66)	(532.29)
(d)	Employee benefits expense	388.59	398.66	388.05	1,534.60	1,396.08
(e)	Finance costs	88.42	109.25	123.75	467.77	408.15
(f)	Depreciation and amortisation expenses	54.58	38.38	40.16	165.54	152.06
(g)	Other expenses	737.95	778.64	585.11	2,433.46	2,472.06
	<b>Total Expenses</b>	<b>4,112.35</b>	<b>4,538.99</b>	<b>3,356.09</b>	<b>13,450.16</b>	<b>14,258.66</b>
3	<b>Profit before tax (1-2)</b>	<b>99.26</b>	<b>301.74</b>	<b>104.73</b>	<b>250.90</b>	<b>632.02</b>
4	<b>Tax expense</b>					
(a)	Current tax	21.56	68.51	41.48	78.34	178.02
(b)	Tax adjustment related to earlier years	0.15	21.96	-	0.15	-
(c)	Deferred tax charges / (credit)	(18.77)	11.55	(1.35)	(19.60)	3.20
	<b>Total</b>	<b>2.94</b>	<b>102.02</b>	<b>40.13</b>	<b>58.89</b>	<b>181.22</b>
5	<b>Net Profit for the period (3-4)</b>	<b>96.32</b>	<b>199.72</b>	<b>64.60</b>	<b>192.01</b>	<b>450.80</b>
6	<b>Other comprehensive Income, net of income tax</b>					
(i)	Items that will not be reclassified to profit or loss	27.55	0.57	(0.71)	27.12	0.57
(ii)	Income tax relating to items that will not be re-classified to profit or loss	(6.94)	(0.14)	0.18	(6.83)	(0.14)
7	<b>Total comprehensive income for the period (5+6)</b>	<b>116.93</b>	<b>200.14</b>	<b>64.07</b>	<b>212.30</b>	<b>451.24</b>
8	<b>Paid up equity share capital (Face value of ` 10 each)</b>	<b>416.10</b>	<b>416.10</b>	<b>416.10</b>	<b>416.10</b>	<b>416.10</b>
9	<b>Earning Per Share in ` *</b>					
	<b>(of ` 10 each) :</b>					
(a)	Basic	2.31	4.80	1.55	4.61	10.83
(b)	Diluted	2.31	4.80	1.55	4.61	10.83
	* Not Annualised for the Quarter.					



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## Statement of Assets & Liabilities

**COSCO (INDIA) LIMITED**

2/8, Roop Nagar, Delhi - 110007

+91-11-23843000

+91-11-23846000

mail@cosco.in

www.cosco.in

Sl. No.	Particulars	(Rs. in lacs)	
		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, plant and equipment	591.17	586.33	
(b) Right-of-use assets	167.25	158.82	
(c) Capital work-in-progress	2.37	29.51	
(d) Other intangible assets	2.06	4.90	
(e) Financial assets			
(i) Trade receivables	45.66	65.64	
(ii) Others	186.81	192.55	
(f) Deferred tax assets (net)	65.72	52.94	
(g) Other non-current assets	12.79	10.33	
	<b>1,073.83</b>	<b>1,101.02</b>	
<b>(2) Current Assets</b>			
(a) Inventories	6,886.13	5,683.66	
(b) Financial assets			
(i) Trade receivables	2,208.22	2,592.85	
(ii) Cash & cash equivalents	293.54	226.05	
(iii) Loans	26.50	22.24	
(iv) Others	7.57	12.54	
(c) Income tax assets	42.71	34.68	
(d) Other current assets	434.61	813.44	
	<b>9,899.28</b>	<b>9,385.46</b>	
<b>TOTAL ASSETS</b>	<b>10,973.11</b>	<b>10,486.48</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	416.10	416.10	
(b) Other Equity	4,168.39	3,956.08	
	<b>4,584.49</b>	<b>4,372.18</b>	
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	1,438.00	1,438.00	
(ii) Lease Liability	121.66	126.75	
(b) Provisions	96.18	95.40	
	<b>1,655.84</b>	<b>1,660.15</b>	
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	3,533.57	3,211.68	
(ii) Trade Payables			
(a) Micro and small enterprises	168.55	91.44	
(b) Others than micro and small enterprises	276.82	392.60	
(iii) Lease Liabilities	60.29	52.88	
(iv) Others	482.81	520.81	
(b) Other Current Liabilities	147.09	77.35	
(c) Provisions	63.65	63.33	
(d) Income tax liabilities (net)	-	44.06	
	<b>4,732.78</b>	<b>4,454.15</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>10,973.11</b>	<b>10,486.48</b>	





**Cash Flow Statement for the Year ended March 31, 2022**

SR. NO.	PARTICULARS	(Rs. in lacs)	
		AS AT 31.03.2022	As at 31.03.2021
		Audited	Audited
<b>A.</b>	<b>Cash Flow from Operating Activities :</b>		
	<b>Net Profit before tax</b>	<b>250.90</b>	<b>632.02</b>
	<u>Adjustments to reconcile profit before tax and prior period items to cash provided by operations :</u>		
	Depreciation	165.55	152.06
	Bad & doubtful debt provided	10.78	67.54
	Foreign exchange fluctuations	(65.49)	-
	Finance Cost	467.77	408.15
	Insurance claim w/off	24.41	-
	Other Comprehensive Income	(27.12)	-
	Bad Debts	0.70	44.11
	Property, plant & equipment written off	0.01	0.03
	Provision no longer required	(0.91)	(22.84)
	Adjustment relating to prior period expenses		(21.96)
	Interest Income	(0.16)	(2.52)
	(Profit) / Loss on sale of Assets	0.79	(8.58)
	<b>Operating Profit before Working Capital Changes</b>	<b>827.23</b>	<b>1,248.01</b>
	<b>Movements in Working Capital :</b>		
	(Increase) / Decrease in Trade Receivables	459.53	218.44
	(Increase) / Decrease in Inventories	(1,226.88)	(393.17)
	(Increase) / Decrease in Loans and Advances	393.71	(415.89)
	Increase / (Decrease) in Trade Payables	(38.68)	(380.97)
	Increase / (Decrease) in Other Current Liabilities	241.36	212.81
	<b>Cash Generated from Operations</b>	<b>656.27</b>	<b>489.23</b>
	Direct Taxes Paid	138.46	113.63
	<b>Net Cash (used in) / Flow From Operating Activities</b>	<b>517.81</b>	<b>375.60</b>
<b>B.</b>	<b>Cash Flow from Investing Activities :</b>		
	Purchase of property plant & equipment including capital work in progress	(73.45)	(161.62)
	Sale of property plant & equipment	0.60	12.61
	Interest Received	0.16	2.52
	<b>Net Cash Flow from / (used in) Investing Activities</b>	<b>(72.69)</b>	<b>(146.49)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities :</b>		
	Proceeds From Borrowings	140.50	423.00
	Interest Expenses	(467.77)	(408.15)
	Repayment of lease liabilities (ROU)	(50.36)	(42.01)
	<b>Net Cash used in Financing Activities</b>	<b>(377.63)</b>	<b>(27.16)</b>
	<b>Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>67.49</b>	<b>201.95</b>
	<b>Opening Cash and Cash equivalents</b>	<b>226.05</b>	<b>24.10</b>
	<b>Cash and Cash equivalents at the end of the year</b>	<b>293.54</b>	<b>226.05</b>



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**Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended March 31,2022**

Sl. No.	Particulars	(Rs. in lacs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Primary Segment Information</b>					
	<b>Segment Revenue :</b>					
	i) Manufactured Products	1,762.62	1,726.95	1,100.91	4,762.59	5,286.53
	ii) Stock in Trade	2,402.70	3,072.68	2,348.95	8,849.23	9,512.75
	<b>Total</b>	<b>4,165.32</b>	<b>4,799.63</b>	<b>3,449.86</b>	<b>13,611.82</b>	<b>14,799.28</b>
	Less Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income From Operations</b>	<b>4,165.32</b>	<b>4,799.63</b>	<b>3,449.86</b>	<b>13,611.82</b>	<b>14,799.28</b>
<b>2</b>	<b>Segment Results:</b>					
	Profit / (Loss) Before Interest and Tax					
	i) Manufactured Products	79.38	151.76	(63.21)	83.77	332.17
	ii) Stock in Trade	90.34	230.33	294.07	614.02	667.62
	<b>Total</b>	<b>169.72</b>	<b>382.09</b>	<b>230.86</b>	<b>697.79</b>	<b>999.79</b>
	Less Finance Cost	88.42	109.25	123.75	467.77	408.15
	Less Other unallocable expenses net of unallocable income	(17.96)	(28.90)	2.38	(20.88)	(40.38)
	<b>Total Profit Before Tax</b>	<b>99.26</b>	<b>301.74</b>	<b>104.73</b>	<b>250.90</b>	<b>632.02</b>
<b>3</b>	<b>Capital Employed:</b>					
	i) Manufactured Products	3,634.17	3,102.32	3,341.74	3,634.17	3,102.32
	ii) Stock in Trade	5,457.35	5,544.38	6,188.39	5,457.35	5,544.38
	iii) Unallocated	(3,069.03)	(2,836.52)	(3,624.58)	(3,069.03)	(2,836.52)
	<b>Total</b>	<b>6,022.49</b>	<b>5,810.18</b>	<b>5,905.55</b>	<b>6,022.49</b>	<b>5,810.18</b>

**Notes :-**

- The above audited financial results of the Company for the quarter and year ended 31st March,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May,2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs.191.21 lacs.
- Other current assets includes GST Input Tax credit of Rs.27.53 lacs which is under reconciliation with Electronic Credit Ledger balance of Rs.11.18 lacs.
- The total amount outstanding to MSME is Rs.168.55 lacs on 31.03.2022, on the basis of information received by the company.
- The Company has sent letters to trade payables and trade receivables for confirmations. However, the same are awaited. Adjustment, if any, will be made on receipt of the confirmations. In the opinion of the management, these balances are good for payment / recovery. Trade receivables more than one year amounting to Rs. 45.66 lacs are considered good by the management. The company makes provision of expected credit loss in respect of outstanding more than 3 years instead on the basis prescribed under IndAS 109 as in the opinion of the management it is not significant.
- Other Financial Assets (non current) includes Rs.125 lacs representing enhanced compensation of claim against compulsory acquisition of certain factory land and building by PWD, Gurugram for recovery, for which company has filed a case before Addl. Session Judge, Gurugram, which is pending.
- The Covid19 pandemic has caused significant disturbance and slowdown of economic activities globally. Due to restrictions of outdoor activities on account of closure of educational institutions, the total turnover of the company has decreased by Rs.1191.92 lacs as compared to the corresponding previous year ended 31st March,2021. The increase in administrative, selling and finance expenses to improve the turnover/increased inventory has resulted in decrease in profit before tax of Rs.250.90 lacs as compared to corresponding previous year ended 31st March, 2021. The impact of increased expenses to improve the turnover /profits would be visible in the next financial year . However the company is closely monitoring the overall situation. The Management is hopeful that there would not be any adverse impact on the recoverability of carrying amount of the assets/disposal of increased inventory and collectability of trade receivables.
- Provision for bonus Rs.57.18 lacs is made on Adhoc Basis pending settlement with the workers. Adjustment entry if any will be made in the subsequent Financial year
- Freight subsidy amounting to Rs. 2.58 lacs is accounted for on receipt basis.
- The figures of the last quarter ended March 31, 2022 / 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 / 2021 and the unaudited published year-to-date figures up to December 31, 2021 / 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

Place : Delhi  
Date : 30.05.2022



By Order of the Board  
for Cosco (India) Limited  
Devinder Kumar Jain

Managing Director and CEO  
DIN : 00191539

**CIN : L25199DL1980PLC010173**

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**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND YEAR ENDED MARCH 31, 2022**

Sl. No.	Particulars	Quarter Ended			(Rs. in lacs)	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited	Audited	Unaudited	Audited	Audited
1	Total Income from operations	4,211.61	4,840.73	3,460.82	13,701.06	14,890.68
2	Net Profit for the period before Tax	99.26	301.74	104.73	250.90	632.02
3	Net Profit for the period after tax	96.32	199.72	64.60	192.01	450.80
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	116.93	200.14	64.07	212.30	451.24
5	Equity Share Capital	416.10	416.10	416.10	416.10	416.10
6	Other Equity				4,168.39	3,956.08
7	Earnings Per Share (of ` 10 each)					
(a)	Basic (`)	2.31	4.80	1.55	4.61	10.83
(b)	Diluted (`)	2.31	4.80	1.55	4.61	10.83

**Notes :-**

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Websites ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the Company's website [www.cosco.in](http://www.cosco.in).

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at respective meeting held on May 30, 2022.

By Order of the Board  
for Cosco (India) Limited

  
**Devinder Kumar Jain**  
 Managing Director and CEO  
 DIN : 00191539

Place : Delhi  
 Date : 30.05.2022





Ref No :- CHO/2022-23/BSE

Date: 30<sup>th</sup> May, 2022

To,

**The Manager (Listing)**  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai -400001  
email ID: corp.relations@bseindia.com

Ref : Cosco (India) Limited

Scrip Code : 530545

**SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in respect of Audit Reports with unmodified opinion for the Financial year ended March 31, 2022.**

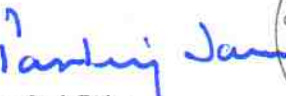
Dear Sirs,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. V. P. Jain & Associates, Chartered Accountants, Delhi (Firm Registration No.015260N) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2022.

Please take the above on your record.

With Regards,

By Order of the Board  
For Cosco (India) Limited

  
Pankaj Jain  
(Whole Time Director and CFO)  
DIN:00190414

