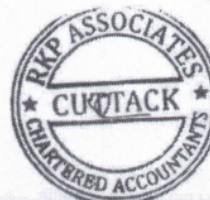


Limited Review Report on the Unaudited Quarter ended 30<sup>th</sup> June, 2023 Standalone Financial Results of Cosboard Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

To  
The Board of Directors of  
Cosboard Industries Limited,  
Jagatpur, Cuttack

1. We have reviewed the accompanying Statement of Un-audited standalone Ind AS Financial Results of Cosboard Industries Limited (the "Company") for the quarter and six months ended 30<sup>th</sup> September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, to the extent applicable.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

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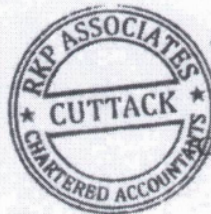




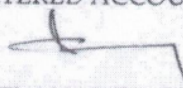
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated at Cuttack,  
The 8<sup>th</sup> day of November' 2023



FOR AND ON BEHALF OF  
RKP ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(A. SATYANANDA ROUTRAY)

PARTNER

MRN. 224989

FRN. 322473E

UDIN- 23224989BGSQPM3454



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEP 30, 2023

Sl. No.	PARTICULARS	HALF YEAR ENDED		Quarter ended			For Year Ended	
		SEP 30, 2023	SEP 30, 2022	Sep-30 2023	JUNE 30, 2023	MARCH 31, 2023	March 31, 2023	March 31, 2022
1	Income from Operations							
a	Other Income	133.15	3.01	-	133.15	-	3.71	0.89
b	Profit from Investment	-	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	-	-
d	Other Financial Services	-	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-	-
3	Total Income (1+2)	133.15	3.01	-	133.15	-	3.71	0.89
4	Expenditure :							
a	Finance Cost	-	-	-	-	-	-	-
b	Employee Benefit Expenses	-	-	-	-	-	0.00	-
c	Changes in inventories of Finished goods, stock-in-trade	116.93	3.01	-	116.93	-	3.71	-
d	Provision for decline in value of investment	-	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-	-
f	Other Expenditure	-	-	-	-	-	-	267.44
	Total Expenses	116.93	3.01	-	116.93	-	3.71	193.53
5	Profit before tax (3-4)	16.22	-	-	16.22	-	(0.00)	(460.08)
6	Tax Expenses							
a	Current Tax	2.92	-	-	2.92	-	-	-
b	Income Tax for earlier years	-	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses	2.92	-	-	2.92	-	-	-
7	Net profit / (Loss) for the period (5-6)	13.30	-	-	13.30	-	(0.00)	(460.08)
8	Other Comprehensive Income							
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-	-
	b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)							
10	Paid-up Equity Share Capital (Face value per Share Rs 10 each)							
11	Earnings Per Share (EPS) - (in Rs) *							
a	Basic (Rs)							
b	Diluted (Rs)							
	* not annualised							

As per our report of even date attached  
FOR AND ON BEHALF OF  
**RKP ASSOCIATES**  
Chartered Accountants  
ICAI PRN: 32473E

CA. Satyananda Routray  
Partner  
Membership No: 224989  
UDIN No. 23224989BGSQPM3454  
Place Cuttack  
Date: 08.11.2023



*Anusuya Devi Agarwal*  
FOR AND ON BEHALF OF THE  
Cosboard Industries Limited

Anusuya Devi Agarwal  
Managing Director  
Din No. 02198426

Binal Kumar Agarwal  
Whole Time Director  
Din No. 01839111



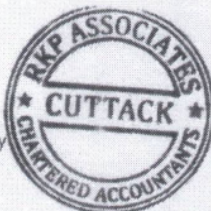
**STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023**

Particulars		(Amount in Lakhs)		
		As at 30th September 2023	As at 31st March 2023	As at 31st March 2022
<b>A</b>	<b>Cash flows from operating activities</b>			
	Profit before tax			
	Adjustments:	16.22	(0.00)	(460.08)
	Depreciation			
	Profit on Sale of Shares		-	267.44
	Loss on Sale of Shares		-	-
	Interest Income		-	-
	Interest and financing charges		-	-
	Operating cash flows before working capital changes		0.00	-
		16.22	(0.00)	(192.64)
	Adjustments for			
	Decrease/ (Increase) in inventories			
	Decrease/(Increase) in Trade and Other Current Assets	116.93	3.71	-
	(Decrease)/Increase in Trade payables		-	-
	(Decrease)/Increase in Current Liabilities and provisions		-	-
	Cash generated from operations			
	Income-tax (paid)	133.15	3.71	(192.64)
	<b>Net cash from operating activities</b>	<b>133.15</b>	<b>3.71</b>	<b>(192.64)</b>
<b>B</b>	<b>Cash flows from investing activities</b>			
	Purchase of tangible and intangible asset	(407.17)	(304.52)	-
	Changes in Current Assets	(190.32)	(232.69)	-
	Changes in Non Current Assets	99.51	12.00	(707.44)
	Movement in Current Liability	8.13	(141.76)	-
	Movement in Loan and Advances	(92.08)	-	(5.01)
	Interest received	(1.67)	-	-
	<b>Net cash from investing activities</b>	<b>(583.60)</b>	<b>(666.97)</b>	<b>(712.45)</b>
<b>C</b>	<b>Cash flows from financing activities</b>			
	Increase in Unsecured Loans	140.69	1,233.88	121.00
	Change in Other Financial Liabilities			
	New Share Capital Infused	117.29	(364.84)	-
	<b>Net cash from financing activities</b>	<b>257.98</b>	<b>869.04</b>	<b>550.38</b>
	<b>Net Increase in cash and cash equivalents</b>	<b>(192.47)</b>	<b>205.78</b>	<b>(354.71)</b>
	Cash and cash equivalents at the beginning of the year	206.20	0.42	355.12
	Cash and cash equivalents at the end of the year	13.72	206.20	0.42
	Cash and cash equivalents	13.72	206.20	0.42

As per our report of even date attached

FOR AND ON BEHALF OF  
RKP ASSOCIATES  
Chartered Accountants  
ICAI FRN: 322473E

CA. Satyananda Routray  
Partner: Cuttack  
Membership No: 224989  
UDIN No.  
Place: Cuttack  
Date: 08.11.2023



For and on behalf of Board of Directors  
M/s Cos board Industries Limited

*Anurag Devigargwal*  
Chairman



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEP 30, 2023

(Amount in Lakhs)

Sl. No.	PARTICULARS	HALF YEAR ENDED		Quarter ended			For Year Ended	
		SEP 30, 2023	SEP 30, 2022	Sep-30 2023	JUNE 30, 2023	MARCH 31, 2023	March 31, 2023	March 31, 2022
1	Income from Operations							
a	Other Income	133.15	3.01	-	133.15	-	3.71	0.89
b	Profit from Investment	-	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	-	-
d	Other Financial Services	-	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-	-
3	Total Income (1+2)	133.15	3.01	-	133.15	-	3.71	0.89
4	Expenditure :							
a	Finance Cost	-	-	-	-	-	0.00	-
b	Employee Benefit Expenses	-	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade	116.93	3.01	-	116.93	-	3.71	-
d	Provision for decline in value of investment	-	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-	267.44
f	Other Expenditure	-	-	-	-	-	-	193.53
	Total Expenses	116.93	3.01	-	116.93	-	3.71	460.97
5	Profit before tax (3-4)	16.22	-	-	16.22	-	(0.00)	(460.08)
6	Tax Expenses							
a	Current Tax	2.92	-	-	2.92	-	-	-
b	Income Tax for earlier years	-	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses	2.92	-	-	2.92	-	-	-
7	Net profit / (Loss) for the period (5-6)	13.30	-	-	13.30	-	(0.00)	(460.08)
8	Other Comprehensive Income							
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-	-
	b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)							
10	Paid-up Equity Share Capital (Face value per Share Rs 10 each)							
11	Earnings Per Share (EPS) - (in Rs) *							
a	Basic (Rs)							
b	Diluted (Rs)							
	* not annualised							

As per our report of even date attached  
FOR AND ON BEHALF OF  
RKP ASSOCIATES  
Chartered Accountants  
ICAI FRN: 22473E

CA. Satyananda Routray  
Partner  
Membership No: 224989  
UDIN No. 23224989BGSQPM3454  
Place Cuttack  
Date: 08.11.2023



FOR AND ON BEHALF OF THE  
Cosboard Industries Limited  
Anusuya Devi Agarwal  
Managing Director  
Din No. 02198426  
Bimal Kumar Agarwal  
Whole Time Director  
Din No. 01839111



EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Sl. No.	PARTICULARS	For Quarter Ended			For Year Ended	
		SEP 30, 2023	JUNE 30, 2023	MARCH 31, 2023	March 31, 2023	March 31, 2022
		unaudited	unaudited	Audited	Audited	Audited
1	Total Income from Operations	-	133.15	-	3.71	0.89
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-	16.22	-	-	(460.08)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-	16.22	-	-	(460.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-	13.30	-	-	(460.08)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	(460.08)
6	Equity Share Capital	429.38	429.38	429.38	429.38	429.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
11	Earnings Per Share (EPS) - (in Rs)					
	Basic (Rs)	-	0.03	-	-	-10.72
	Diluted (Rs)	-	0.03	-	-	-10.72

**Note:**

The above is an extract of the detailed format of halfyear Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half year Financial Results are available on the websites of the Stock Exchange(s) and the listed entity.

As per our report of even date attached

FOR AND ON BEHALF OF

**RKP ASSOCIATES**

Chartered Accountants

ICAI FRN: 322473E

CA. Satyananda Routray

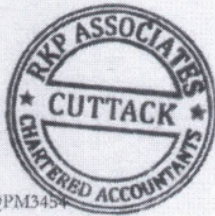
Partner

Membership No: 224989

UDIN No. 23224989BGSQPM3434

**Cuttack**

Date: 08.11.2023



FOR AND ON BEHALF OF THE

Cosboard Industries Limited

*Anusuya Devi Agarwal*

Anusuya Devi Agarwal

Managing Director

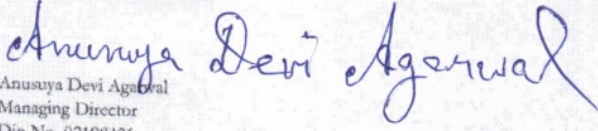
Din No. 02198426



Notes on Financial Statements for Q-I FOR FY 2023 - 2024

- 1 The above financial results for the 2nd quarter and Year ended 30.09.2023 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on , 2023.
- 2 The Company is engaged in Manufacturing, Marketing & Distribution of Paper Products.
- 3 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.
- 4 As repairing & renovation works going on company not provided depreciation.
- 5 Company revalued land as per valuation report dated 25.09.2023

FOR AND ON BEHALF OF THE  
Cosboard Industries Limited

  
Anusuya Devi Agarwal  
Managing Director  
Din No. 02198426

Place: Cuttack  
Date: 08.11.2023