



Date: 14/02/2022

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- Outcome of Board Meeting held on February 14, 2022

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 14th February, 2022 the Board has adopted Unaudited Financial Results for the quarter ended 31st December, 2021 along with Limited Review Report for the same.

We enclose herewith copy of Un-audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 06:00 p.m. and concluded at 6:30 p.m.

For Corporate Courier and Cargo Ltd.



Mr. Ritesh Patel
Managing Director
DIN: 00700189

CORPORATE COURIER AND CARGO LTD
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

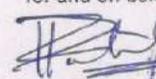
PART I							(' in Lacs)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021							
			STANDALONE				
PARTICULARS	Quarter Ended			Nine- Months Ended		Year Ended	
	31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
A CONTINUING OPERATIONS							
1	a) Net Sales / Income from Operations (Net of GST/excise)	44.45	35.23	27.44	106.97	70.86	122.44
	- Net Sales from continuing operations	44.45	35.23	27.44	106.97	70.86	122.44
	- Net Sales from discontinued operations	-	-	-	-	-	-
	b) Other Income	-	-	-	0.06	-	0.02
2	Total income	44.45	35.23	27.44	107.03	70.86	122.46
3	Expenses						
	d) Balances Written back/off(net)	-	-	19.85	-	32.35	32.35
	e) Employee benefits expenses	4.76	3.53	1.16	9.32	1.86	5.76
	f) Legal and professional charges	1.91	0.99	0.59	3.63	1.48	2.12
	g) Freight	-	-	4.67	1.71	4.67	17.81
	h) Depreciation and amortisation expenses	-	-	-	-	-	-
	i) Other expenses	18.90	16.32	1.50	58.58	4.31	63.25
4	Total Expenses	25.58	20.85	27.77	73.24	44.67	121.29
5	Profit from continuing operations before interest and Exceptional items (2-4)	18.87	14.39	(0.33)	33.79	26.19	1.17
6		-	-	-	-	-	-
7	Net Profit / (Loss) from continuing operations before tax (5-6)	18.87	14.39	(0.33)	33.79	26.19	1.17
8	Tax expenses						
	a) Current tax	4.91	3.74	-	8.79	5.78	0.31
	b) Tax of earlier years	-	-	-	-	-	(25.95)
	c) Deferred tax	-	-	-	-	-	-
9	Net Profit / (Loss) from continuing operations (7-8)	13.96	10.65	(0.33)	25.00	20.41	26.81
B DISCONTINUED OPERATIONS							
10	Profit / (loss) before tax expenses from discontinued operations	-	-	-	-	-	-
11	Tax expenses on discontinued operations	-	-	-	-	-	-
12	Profit / (loss) after tax from discontinued operations (10-11)	-	-	-	-	-	-
13	Profit / (loss) after tax for the period (9+12)	13.96	10.65	(0.33)	25.00	20.41	26.81
14	Other comprehensive income	-	-	-	-	-	-
15	Total comprehensive income for the period	13.96	10.65	(0.33)	25.00	20.41	26.81
16	Paid up Equity share capital (Face Value Rs. 10/-)	717.64	717.64	717.64	717.64	717.64	717.64
17	Earnings per share for continuing operations						
	a) Basic	0.19	0.15	(0.00)	0.35	0.28	0.37
	b) Diluted	0.19	0.15	(0.00)	0.35	0.28	0.37
18	Earnings per share for discontinuing operations						
	a) Basic	NA	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA	NA



NOTES:

1. The Unaudited Financial Results for Q3 of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 14/02/2022 and a limited review of the same has been carried out by the statutor auditors.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the year. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
4. The figures for the quarter ended December 31 2021 are the balancing figures between the unaudited figures in respect of the Nine Months ended December 31, 2021 and the unaudited figures published up to September 30, 2021.
5. The accumulated loss of the Company is Rs. 6,30,16,192/-. The Company financial result is prepared on going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors.
6. EPS has been calculated in accordance with IND AS 33
7. During the period the Company has not paid Goods & Service Tax liability amounting to Rs. 41,29,452/- (including Rs. 19,25,478/- for nine month period), pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid. Further the Company is yet to pay Tax deduction at source (TDS) amounting to Rs. 3,76,257/- (including Rs. 2,47,860/- for nine month ended), any interest liability shall be accounted for as an when paid.
8. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
9. The Company and RA Enterprise has entered into an Memorandum of Undertaking (MOU). As per this MOU, RA Enterprises will set up the logistics infrastructure for the Company. Since, the Logistics infrastructure to be set by RA Enterprises will also support and aid in its infrastructure and other businesses, the Company has given advances (Net of bill booked) as on 31st December, 2021 of Rs. 70.21 Lakhs to RA enterprises. The said advances given will be adjusted against the bills of RA enterprises.
10. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

Date : 14-02-22
Place : Mumbai

for and on behalf of the board

Ritesh Patel
Director



CORPORATE
MUMBAI
COURIER & CARGO LTD.

CORPORATE COURIER AND CARGO LIMITED
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

ANNEXURE IV (` in Lacs)

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

STANDALONE

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
	31-12-21	31-12-20	31-12-21	31-12-20	31-03-21
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment revenue from operations					
a. Logistics	44.45	27.44	106.97	70.86	122.44
b infrastructure/services					
c. Unallocated	-	-			
d. Net sales from operations	44.45	27.44		70.86	122.44
2 Segment results - Profit/(loss) before tax and interest from each segment					
a logistics					
b infrastructure/services	44.45	27.44	106.97	70.86	122.44
c. Unallocated					
d. Total	44.45	27.44	106.97	70.86	122.44
3 Less : Other unallocable expenses	25.58	27.77	73.24	44.67	121.29
Add: Other Income		0.00	0.06	0.00	0.02
Total profit/(loss) before tax from continuing operations	18.87	-0.33	33.79	26.19	1.17
4 Capital employed					
a. Logistics					-
b. infrastructure/services					-
c. Unallocated					-

NOTES:

1. The Unaudited Financial Results for Q3 of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 14/02/2022
2. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary
3. The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years

MUMBAI
 DATED 14/02/2022

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL
 DIRECTOR



CORPORATE COURIERS AND CARGO LIMITED

Standalone Balance Sheet

Amount in Lakhs

Particulars	As at 31st December, 2021 (Un-Audited)	As at 31st March 2021 (Audited)
I. ASSETS :		
1 Non current assets		
Financial Assets		
Investments	-	-
Other Non Current Assets	-	-
Total Non current assets	-	-
2 Current assets		
Financial assets		
Trade receivables	92.68	44.89
Cash and cash equivalents	4.82	3.65
Other current assets	75.46	54.49
Total current assets	172.97	103.04
TOTAL ASSETS	172.97	103.04
II. EQUITY AND LIABILITIES :		
1 Equity		
Equity Share capital	717.64	717.64
Other equity	(630.16)	(655.15)
Total equity	87.47	62.48
2 Liabilities		
Non current liabilities		
Financial liabilities		
Other financial liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	29.16	5.66
Trade payables	0.53	10.50
Other Financial Liabilities	1.90	0.76
Current Tax Liabilities (Net)	8.85	0.06
Other current liabilities	45.06	23.58
Total current liabilities	85.49	40.56
TOTAL EQUITY AND LIABILITIES	172.97	103.04
	(0.00)	0.00



R. H. MODI & CO.

CHARTERED ACCOUNTANTS
(Regn No. 106486 W)

Rajendra H. Modi

B.com, F.C.A.

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Fort, Mumbai - 400 001
Phone : 22885362 / 40025362
Email : carhmodi61@yahoo.com

Independent Auditor' Review Report on Quarterly and Year to date Standalone Unaudited Financial Results as on 31st December, 2021

To
The Board of Directors,
Corporate Courier and Cargo Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter and nine month ended December 31, 2021. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter**



- a) We draw attention to Note No 7 of the statement where in the Company has not paid Goods & Service Tax liability amounting to Rs. 41,29,452/- (including Rs. 19,25,478/- for nine month period), pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid. Further the Company is yet to pay Tax deduction at source (TDS) amounting to Rs. 3,76,257/- (including Rs. 2,47,860/- for nine month ended), further interest / penalty liability if any shall be accounted for as an when paid, amount not ascertained.
- b) We draw your attention to Note No 8 to the annual financial results, which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter

5. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 5 of the statement regarding accumulated loss of the Company is Rs.6,30,16,192/-. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter



Place : Mumbai
Date: 14th February 2022

FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W

R.H. Modi
PROPRIETOR
Membership No.037643
UDIN : 22037643ACBFKR2500