



Corporate Courier & Cargo Ltd.

Date: 02/12/2022

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- Revised submission of financial result of Quarter and half year ended 30.09.2022

Please note that we have submitted the financial result/outcome of Board Meeting on 29/11/2022 for the quarter and half year ended 30.09.2022 but due to some error some pages was missing in that PDF file.

Please note enclosed herewith the revised financial result along with limited review report.

Kindly consider the same

For Corporate Courier and Cargo Ltd.


Mr. Ritesh Patel
Managing Director
DIN: 00700189





Date: 29/11/2022

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- late submission of outcome of board meeting due to technical difficulties

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held on 15th November, 2022, the Board has adopted Unaudited Financial Results for the quarter & Half year ended 30th September, 2022 along with Limited Review Report for the same.

We tried to upload the same outcome on 15th itself but due to technical error and could not login bse listing centre we could not upload the same and we have mailed the same on email id of BSE.

Now as we are able to login and after resolving our internal technical issues we are uploading the same late due to technical difficulties in our office.

We also submitting xbrl of the same.

Kindly consider the same.


For Corporate Courier and Cargo Ltd.


Mr. Ritesh Patel
Managing Director
DIN: 00700189



PART I STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022 AND HALF YEARLY STANDALONE						
PARTICULARS	Quarter Ended		Half year Ended		Year Ended	
	30-09-22		30-09-22		31-03-22	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited (Refer Note No 4)
A CONTINUING OPERATIONS						
1 a) Net Sales / Income from Operations (Net of GST/excise)	-	-	4.45	27.29	4.45	4.45
- Net Sales from continuing operations	-	-	4.45	27.29	4.45	4.45
- Net Sales from discontinued operations	-	-	-	-	-	-
b) Other Income	-	-	-	0.06	-	-
2 Total Income	-	-	4.45	27.35	4.45	4.45
3 Expenses						
d) Balances Written back/off(net)	1.21	0.89	22.85	1.03	22.85	2.40
e) Employee benefits expenses			4.50	0.73	4.50	0.95
f) Legal and professional charges			0.95	1.71	0.95	-
g) Freight			-	-	-	-
h) Depreciation and amortisation expenses	0.95	0.23	18.29	23.35	17.11	17.11
i) Other expenses	2.16	1.12	46.59	26.81	43.31	43.31
4 Total Expenses	(2.16)	(1.12)	(42.14)	0.53	(38.86)	(38.86)
5 Profit from continuing operations before interest and Exceptional items (2-4)	(2.16)	(1.12)	(42.14)	0.53	(38.86)	(38.86)
6 Net Profit / (Loss) from continuing operations before tax (5-6)	(2.16)	(1.12)	(42.14)	0.53	(38.86)	(38.86)
7 Tax expenses						
a) Current tax	-	-	(8.79)	0.14	(8.79)	(8.79)
b) Tax of earlier years	-	-	0.07	-	0.07	0.07
c) Deferred tax	-	-	-	-	-	-
8 Net Profit / (Loss) from continuing operations (7-8)	(2.16)	(1.12)	(33.42)	0.39	(30.14)	(30.14)
B DISCONTINUED OPERATIONS						
9 Profit / (loss) before tax expenses from discontinued operations	-	-	-	-	-	-
10 Tax expenses on discontinued operations	-	-	-	-	-	-
11 Profit / (loss) after tax from discontinued operations (10-11)	-	-	-	-	-	-
12 Profit / (loss) after tax for the period (9+12)	(2.16)	(1.12)	(33.42)	0.39	(30.14)	(30.14)
13 Other comprehensive income	(2.16)	(1.12)	(33.42)	0.39	(30.14)	(30.14)
14 Total comprehensive income for the period	(2.16)	(1.12)	(33.42)	0.39	(30.14)	(30.14)
15 Paid up Equity share capital (Face Value Rs. 10/-)	717.64	717.64	717.64	717.64	717.64	717.64
16 Earnings per share for continuing operations	(0.03)	(0.02)	(0.46)	0.01	(0.42)	(0.42)
a) Basic	(0.03)	(0.02)	(0.46)	0.01	(0.42)	(0.42)
b) Diluted	-	-	-	-	-	-
17 Earnings per share for discontinued operations	-	-	-	-	-	-
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-



CORPORATE COURIER AND CARGO LIMITED Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069 CIN: L54120MH1986PLC040280						
ANNEXURE IV						
SEGMENT REPORTING FOR THE QUARTER ENDED 30TH September 2022						
STANDALONE						
PARTICULARS	Quarter Ended			Year Ended		(' in Lacs)
	30-09-22	30-06-22	31-03-22	30-06-21	31-03-22	
	Un-Audited	Un-Audited	Audited (Refer Note No 3)	Un-Audited	Audited	
1 Segment revenue from operations						
a. Logistics	-	-	4.45	27.29	111.42	
b. Infrastructure/services	-	-	-	-	-	
c. Unallocated	-	-	4.45	27.29	111.42	
d. Net sales from operations	-	-	4.45	27.29	111.42	
2 Segment results - Profit/(loss) before tax and interest from each segment						
a. Logistics	-	-	4.45	27.29	111.42	
b. Infrastructure/services	-	-	-	-	-	
c. Unallocated	-	-	4.45	27.29	111.42	
d. Total	2.15	1.12	43.31	26.81	116.54	
3 Less : Other unallocable expenses	-	-	0.00	0.06	0.06	
Add: Other Income	-2.15	-1.12	-38.86	0.53	-5.07	
Total profit/(loss) before tax from continuing operations						
4 Capital employed						
a. Logistics	-	-	-	-	-	
b. Infrastructure/services	-	-	-	-	-	
c. Unallocated	-	-	-	-	-	
NOTES:						
1. The Unaudited Financial Results for Q2 of FY: 2022-23 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 15/11/2022 2. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary 3. The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years						
MUMBAI DATED 15/11/2022						
FOR AND ON BEHALF OF THE BOARD  RITESH PATEL DIRECTOR						



NOTES:

1. The Unaudited Financial Results for Q2 of FY: 2022-23 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 15/11/2022 and a limited review of the same has been carried out by the statutory auditors.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. In accordance with Provisions of Ind AS 108 operating segments, the Company had one reporting segment in the period. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the unaudited figures in respect of the Nine Months ended December 31, 2021 and the unaudited figures published up to March 31, 2022.
5. The Company accumulated loss of Rs. 6,63,57,183/- (Previous Quarter: 5,61,41,510/-) as at three month ended September 30, 2022. The financial statements have been prepared on a going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors. In the event that there is no further developments in future business or continued financial support, the going concern basis would be invalid and provision would have to be made for any loss on realisation on of the Company's assets and further costs, which might arise. The directors are satisfied that the Company has sufficient opportunity and financial support from directors will be available as and when required.
6. EPS has been calculated in accordance with IND AS 33.
7. During the period, the Company has not paid Goods & Service Tax liability total amounting to Rs. 42,09,537/- (previous year Rs. 42,09,537/-), pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid. However, as per GST portal, no GST number has been applied by the company.
8. During the period, the Company is yet to pay Tax deduction at source (TDS) amounting to Rs. 4,18,257/- (previous year Rs. 4,18,257/-), any interest liability shall be accounted for as an when paid.
9. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations. The Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
10. The Company has given advances (Net of bill booked) as on 30th September, 2022 of Rs.63,18,455/- to one party. The said advances given will be adjusted against the future bills.
11. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary.

Date : 15-11-22
Place : Mumbai

for and on behalf of the board.



Ritesh Patel
Director

CORPORATE COURIERS AND CARGO LIMITED

Standalone Balance Sheet

Amount in Lakhs

Particulars	As at 30th Sept, 2022	As at 30th June, 2022	As at 31st March 2022
	(Un-Audited)	(Un-Audited)	(Audited)
I. ASSETS :			
1 Non current assets			
Financial Assets			
Investments	-	-	-
Other Non Current Assets	-	-	-
Total Non current assets	-	-	-
2 Current assets			
Financial assets			
Trade receivables	65.93	65.93	65.93
Cash and cash equivalents	2.06	2.07	2.08
Other current assets	66.54	68.68	70.00
Total current assets	134.53	136.68	138.01
TOTAL ASSETS	134.53	136.68	138.01
II. EQUITY AND LIABILITIES :			
1 Equity			
Equity Share capital	717.64	717.64	717.64
Other equity	(663.57)	(661.41)	(660.29)
Total equity	54.06	56.22	57.34
2 Liabilities			
Non current liabilities			
Financial liabilities			
Other financial liabilities	-	-	-
Total Non-current liabilities	-	-	-
Current liabilities			
Financial liabilities			
Borrowings	31.17	31.17	31.87
Trade payables	1.94	1.94	1.73
Other Financial Liabilities	0.84	0.84	0.55
Current Tax Liabilities (Net)	-	-	-
Other current liabilities	46.51	46.51	46.51
Total current liabilities	80.46	80.46	80.66
TOTAL EQUITY AND LIABILITIES	134.52	136.68	138.01
	(0.00)	0.00	-



CORPORATE COURIERS AND CARGO LIMITED
Cash Flow Statement for the year ended Sep 30, 2022

	30-Sep-22 Un-Audited		Year ended March 31, 2022 Audited	
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from operating activities				
Net Loss before tax		(2,16,000)		(5,07,146)
Adjustments for:				
Profit from Discontinued Operation			-	-
Finance costs			-	-
Bad debts/ Advances written off			-	-
Provision for bad and doubtful debts (net)			-	-
Provision for doubtful advances/ deposits			-	-
Liabilities no longer required written back			-	-
Unrealised foreign exchange (gain)/ loss			-	-
Operating profit before working capital changes from continuing operations		(2,16,000)		(5,07,146)
Operating profit before working capital changes from discontinued Operation				-
Changes in working capital:				
Increase / (Decrease) in trade payables		-	(8,77,171)	
Increase / (Decrease) in short-term provisions		-	(6,300)	
Increase / (Decrease) in long-term provisions		-		
Increase / (Decrease) in other Financial liabilities		-	22,72,608	
(Increase) / Decrease in trade receivables		-	(21,04,078)	
(Increase) / Decrease in trade receivables				
(Increase) / Decrease in inventories			-	
(Increase) / Decrease in short-term loans and advances			-	
(Increase) / Decrease in long-term loans and advances			-	
(Increase) / Decrease in other current assets			-	
(Increase) / Decrease in other current assets		2,14,000	(15,50,760)	(22,65,701)
Operating profit after working capital changes		(2,000)		(27,72,847)
Direct taxes paid (net of refund)		-		(6,500)
Net cash from operating activities (A)		(2,000)		(27,79,347)
B. Cash flow from investing activities				
Purchase of tangible/ intangible assets (including capital work-in-progress)				-
Sale of tangible assets				-
Sale of current investments				-
Sale / (Purchase) of Investments				-
Impact of Demerger Activity				-
Interest received				-
Net cash used in investing activities (B)				-
C. Cash flow from financing activities				
Proceeds from Issue of Share Capital				-
Repayment of long-term borrowings				-

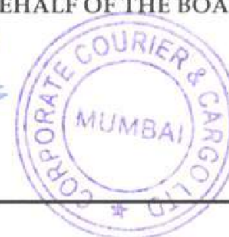


Interest and financial charges paid		-
Proceeds from long-term borrowings		-
Proceeds from short-term borrowings	-	26,21,628
Net cash from financing activities (C)		26,21,628
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,000)	(1,57,720)
Cash and cash equivalents at the beginning of the year	2,07,575	3,65,296
Cash and cash equivalents at the end of the Period	2,05,575	2,07,575
Net increase/ (decrease) in cash and cash equivalents	(2,000)	(1,57,720)
Cash and cash equivalents comprise of:		-
Cash on Hand	2,05,469	2,05,458
Cheques on Hand		-
Bank Balances:		
In Current Accounts	105.62	2,117
Cash and cash equivalents at the end of the year	2,05,575	2,07,575

Date:15-11-22
Place: Mumbai

FOR AND ON BEHALF OF THE BOARD


RITESH PATEL
DIRECTOR





Limited review report on un-audited financials of Corporate Courier and Cargo Limited for the quarter and half year ended 30th September, 2022 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
The Board of Directors,
Corporate Courier and Cargo Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Corporate Courier and Cargo Limited (the Company) for the Quarter ended September 30, 2022. Attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. Management of the company is responsible for preparation of the statement. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

- (i) We draw your attention to note no 7 wherein the company has accounted for Goods and service tax (GST) liability amounting to INR 42,09,537/- for the period up to 30th September, 2022 without obtaining GST registration. Consequently, it has not discharged the said liability. The resultant impact of the same along with interest, late fees, penalty (if any), on the statement of profit and loss, retained earnings and the related disclosures forming part of their financial statement could not be ascertained.
- (ii) We draw attention to Note No 8 of the statement where in the Company has not paid Tax deduction at source (TDS) amounting to Rs. 4,18,257/-, further interest, penalty liability if any shall be accounted for as an when paid, amount not ascertained. Our opinion is not modified in respect of this matter.
- (iii) We draw your attention to note no.10 wherein advance amounting to INR 62,36,655/- has been given to a party for which balance confirmation has also been obtained, however, the said balance of INR 62,36,655/- pertains to FY 2018-19 to FY 2019-20. Therefore, we are unable to comment on the recoverability of the same and its impact on the disclosures forming part of the financial statement. However, the management is confident about its recoverability.





(iv) We also draw your attention to the fact that the company has defaulted in complying with the provisions of section 138 (1) of the Companies Act, 2013 which require the company to appoint an Internal Auditor.

(v) Company has also defaulted in complying with the provisions of section 139(1) of Income Tax Act, 1961 which requires to file return of income before due date. Company has not filed its return of income for FY 2021-22 i.e. AY 2022-23 till date of this report.

5. Based on our review conducted and procedure performed as stated in paragraph 2 above, with the exception of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

- (i) We draw attention to Note No 8 of the statement where in the Company has not paid Tax deduction at source (TDS) amounting to Rs. 4,18,257/-, further interest, penalty liability if any shall be accounted for as an when paid, amount not ascertained. Our opinion is not modified in respect of this matter.
- (ii) Company has also defaulted in complying with the provisions of section 139(1) of Income Tax Act, 1961 which requires to file return of income before due date. Company has not filed its return of income for FY 2021-22 i.e. AY 2022-23 till date of this report.

7. Material Uncertainty Related to Going Concern

We draw attention to Note No. 5 of the statement regarding accumulated loss of the Company is INR 6,63,57,183/-. However, the financial result of company has been prepared on going concern basis. The appropriateness of the said basis is subject to the company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management. Our opinion is not modified in respect of this matter

For Pawan Puri and Associates
Chartered Accountant
FRN No. 005950N

CA Pawan Puri
Partner
MLNo. 084919
UDIN: 22084919BEKRCL8344
Place: Mumbai
Date: 15th November, 2022

