



Date: 23/11/2021

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- Outcome of Board Meeting held on November 23, 2021

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 23rd November, 2021, the Board has adopted Unaudited Financial Results for the quarter & Half year ended 30th September, 2021 along with Limited Review Report for the same.

We enclose herewith copy of Un-audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 04:00 p.m. and concluded at 5:45 p.m

For Corporate Courier and Cargo Ltd.

Mr. Ritesh Patel
Managing Director
DIN: 00700189

CORPORATE COURIER AND CARGO LTD
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

PART I							(in Lacs)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021							
PARTICULARS	STANDALONE						
	Quarter Ended			Half year Ended		Year Ended	
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
A CONTINUING OPERATIONS							
1 a) Net Sales / Income from Operations (Net of GST/excise)	35.23	27.29	38.56	62.52	43.42	122.44	
- Net Sales from continuing operations	35.23	27.29	38.56	62.52	43.42	122.44	
- Net Sales from discontinued operations	-	-	-	-	-	-	
b) Other Income	-	0.06	-	0.06	-	0.02	
2 Total income	35.23	27.35	38.56	62.58	43.42	122.46	
3 Expenses							
d) Balances Written back/off(net)			12.50		12.50	32.35	
e) Employee benefits expenses	3.53	1.03	0.50	4.56	0.70	5.76	
f) Legal and professional charges	0.99	0.73	0.89	1.72	0.89	2.12	
g) Freight	0.00	1.71		1.71		17.81	
h) Depreciation and amortisation expenses	-					-	
i) Other expenses	16.32	23.35	2.44	39.67	2.81	63.25	
4 Total Expenses	20.85	26.82	16.33	47.67	16.90	121.29	
5 Profit from continuing operations before interest and Exceptional items (2-4)	14.39	0.53	22.23	14.91	26.52	1.17	
6							
7 Net Profit / (Loss) from continuing operations before tax (5-6)	14.39	0.53	22.23	14.91	26.52	1.17	
8 Tax expenses							
a) Current tax	3.74	0.14	5.78	3.88	5.78	0.31	
b) Tax of earlier years						(25.95)	
c) Deferred tax							
9 Net Profit / (Loss) from continuing operations (7-8)	10.65	0.39	16.45	11.03	20.74	26.81	
B DISCONTINUED OPERATIONS							
10 Profit / (loss) before tax expenses from discontinued operations							
11 Tax expenses on discontinued operations							
12 Profit / (loss) after tax from discontinued operations (10-11)							
13 Profit / (loss) after tax for the period (9+12)	10.65	0.39	16.45	11.03	20.74	26.81	
14 Other comprehensive income							
15 Total comprehensive income for the period	10.65	0.39	16.45	11.03	20.74	26.81	
16 Paid up Equity share capital (Face Value Rs.10/-)	717.64	717.64	717.64	717.64	717.64	717.64	
17 Earnings per share for continuing operations							
a) Basic	0.15	0.01	0.23	0.15	0.29	0.37	
b) Diluted	0.15	0.01	0.23	0.15	0.29	0.37	
18 Earnings per share for discontinuing operations							
a) Basic	NA	NA	NA	NA	NA	NA	
b) Diluted	NA	NA	NA	NA	NA	NA	



NOTES:

1. The Un-audited Financial Results for Q2 and Half Year of FY: 2021-22 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 23/11/2021.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the year. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
4. The figures for the quarter ended September 30 2021 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2021 and the unaudited figures published up to June 30, 2021.
5. The accumulated loss of the Company is Rs. 6,44,12,292/-. The Company financial result is prepared on going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors.
6. EPS has been calculated in accordance with IND AS 33.
7. During the period the Company has not paid Goods & Service Tax liability amounting to Rs. 11,25,378/-, pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid. Further the Company is yet to pay Tax deduction at source (TDS) amounting to Rs. 1,70,860/- for half year ended, any interest liability shall be accounted for as an when paid.
8. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
9. The Company and RA Enterprise has entered into an Memorandum of Undertaking (MOU). As per this MOU, RA Enterprises will set up the logistics infrastructure for the Company. Since, the Logistics infrastructure to be set by RA Enterprises will also support and aid in its infrastructure and other businesses, the Company has given advances (Net of bill booked) as on 30th September, 2021 of Rs. 55.05 Lakhs to RA enterprises. The said advances given will be adjusted against the bills of RA enterprises.
10. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary.

Date : 23/11/2021
Place : Mumbai

for and on behalf of the board



Ritesh Patel
Director



CORPORATE COURIER AND CARGO LIMITED
 Regd. Office : 19, PARSİ PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

ANNEXURE IV

(` in Lacs)

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

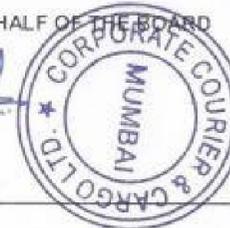
PARTICULARS	STANDALONE					
	Quarter Ended			Half year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment revenue from operations						
a. Logistics	35.23	27.29	38.56	62.52	43.42	122.44
b infrastructure/services	-	-	-	-	-	-
c. Unallocated	-	-	-	-	-	-
d. Net sales from operations	35.23	27.29	38.56		43.42	122.44
2 Segment results - Profit/(loss) before tax and interest from each segment						
a logistics						
b infrastructure/services	35.23	27.29	38.56	62.52	43.42	122.44
c. Unallocated	-	-	-	-	-	-
d. Total	35.23	27.29	38.56	62.52	43.42	122.44
3 Less : Other unallocable expenses	20.85	26.82	16.33	47.67	16.90	121.29
Add: Other Income	0.00	0.06	0.00	0.06	0.00	0.02
Total profit/(loss) before tax from continuing operations	14.39	0.53	22.23	14.91	26.52	1.17
4 Capital employed						
a. Logistics	-	-	-	-	-	-
b. infrastructure/services	-	-	-	-	-	-
c. Unallocated	-	-	-	-	-	-

NOTES:

MUMBAI
 DATED 23/11/2021

FOR AND ON BEHALF OF THE BOARD


 RITESH PATEL
 DIRECTOR

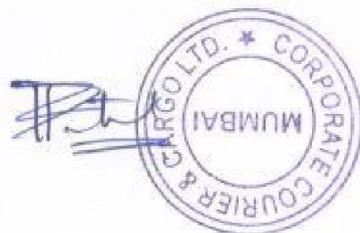


CORPORATE COURIERS AND CARGO LIMITED

Standalone Balance Sheet

Amount in Lakhs

Particulars	As at 30th September 2021	As at 31st March 2021
	(Un-Audited)	(Audited)
I. ASSETS :		
1 Non current assets		
Financial Assets		
Investments	-	-
Other Non Current Assets	-	-
Total Non current assets	-	-
2 Current assets		
Financial assets		
Trade receivables	71.04	44.89
Cash and cash equivalents	3.55	3.65
Other current assets	61.80	54.49
Total current assets	136.39	103.04
TOTAL ASSETS	136.39	103.04
II. EQUITY AND LIABILITIES :		
1 Equity		
Equity Share capital	717.64	717.64
Other equity	(644.12)	(655.15)
Total equity	73.51	62.48
2 Liabilities		
Non current liabilities		
Financial liabilities		
Other financial liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	8.81	5.66
Trade payables	12.75	10.50
Other Financial Liabilities	1.10	0.76
Current Tax Liabilities (Net)	3.94	0.06
Other current liabilities	36.29	23.58
Total current liabilities	62.88	40.56
TOTAL EQUITY AND LIABILITIES	136.39	103.04
	0.00	0.00



CORPORATE COURIER AND CARGO LIMITED

Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069

CIN: L64120MH1986PLC040280

Statement of Cash Flow for the half year ended 30th September 2021

PARTICULARS	Amount in Lakhs	
	As on 30/09/2021 (Un-Audited)	As on 31/03/2021 (Audited)
(A) Cash Flow From Operating Activities		
Net Profit before Tax	14.91	1.17
<u>Adjustments for :</u>		
Profit From Discontinued Operations	-	-
Operating Profit before working capital Changes	14.91	1.17
Operating Profit before working capital Changes From Discontinued Operations		-
<u>Adjustments for changes in working capital</u>		
Increase / (Decrease) in Trade Payables	2.25	9.59
Increase / (Decrease) in Short Term Provisions	3.88	(23.90)
Increase / (Decrease) in Other Financial Liabilities	13.04	24.14
(Increase) / Decrease in Trade Receivables	(26.15)	(9.54)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Short Term Loan and Advances	-	-
(Increase) / Decrease in Long Term Loan and Advances	-	-
(Increase) / Decrease in Current Assets	(7.30)	(31.21)
Operating Profit after working capital Changes	0.63	(29.75)
Direct Taxes Paid (Net of Refund)	3.88	(25.64)
	-	-
Net Cash Flow from Operating Activities (A)	(3.25)	(4.12)
(2) Cash Flow From Investing Activities		
Sale of tangible assets		
Sale of current investments		
Sale / (Purchase) of Investments Impact of Demerger Activity		-
Interest received		
Net Cash Flow from Investing Activities (B)	-	-
(3) Cash Flow From Financing Activities		
Proceeds from Issue of Share Capital		
Repayment of long-term borrowings		
Interest and financial charges paid		
Proceeds from long-term borrowings		
Proceeds from short-term borrowings	3.15	5.66
Net Cash Flow from Financing Activities (C)	3.15	5.66
Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	(0.10)	1.54
Cash and Cash Equivalent at the Beginning of the Year	3.65	2.12



CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.55	3.65
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(0.10)	1.54
<u>Cash and Cash Equivalents Comprises of</u>			
Cash on Hand		3.50	3.10
Bank Balances:			
In current Account		0.05	0.55
<u>Cash and Cash Equivalent at the end of the year</u>		3.55	3.65

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL
DIRECTOR



Date: 23/11/2021
Place: Mumbai

R. H. MODI & CO.

CHARTERED ACCOUNTANTS
(Regn No. 106486 W)

Rajendra H. Modi

B.com. F.C.A.

84- Janmabhoomi Marg

Office No. 4, 1st Floor,

Fort, Mumbai - 400 001

Phone : 22885362 / 40025362

Email : carhmodi61@yahoo.com

Independent Auditor' Review Report on Quarterly and Year to date Standalone Unaudited Financial Results as on 30th September, 2021

To
The Board of Directors,
Corporate Courier and Cargo Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter and half year ended September 30, 2021. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. **Emphasis of Matter**

- a) We draw attention to Note No 7 of the statement where in the Company has not paid Goods & Service Tax liability amounting to Rs. 11,25,378/-, pending registration under Goods and Service Tax Act, 2017 and Tax deduction at source (TDS) amounting to Rs. 1,70,860/- for half year ended, further interest / penalty liability if any shall be accounted for as an when paid, amount not ascertained.
- b) We draw your attention to Note No 8 to the annual financial results, which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter

5. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 5 of the statement regarding accumulated loss of the Company is Rs.6,44,12,292/-. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter



FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W

R.H. Modi
PROPRIETOR
Membership No.037643
UDIN : 21037643AAAAOY9659

Place : Mumbai
Date: 23RD November, 2021