



Date: 13/08/2022

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip code: 526737

Subject- Outcome of Board Meeting held on August 13, 2022

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 13th August, 2022, the Board has adopted Unaudited Financial Results for the quarter ended 30th June, 2022 along with Limited Review Report for the same.

Further to above, we would like to state that the Board has discussed the matter related to appointment of Secretarial Auditor for the Financial year ended on 31st March 2022 and after discussion Board has approved the appointment of Mr. Khushal Bherulal Bajaj, Practicing Company Secretary (CP NO. 18087) as Secretarial Auditor of the company for the financial year 2021-22.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as **Annexure - I**.

We enclose herewith copy of Un-audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The Meeting Commenced at 05:00 p.m. and concluded at 6.00 p.m

For Corporate Courier and Cargo Ltd.

Mr. Ritesh Patel
Managing Director
DIN: 00700189





Annexure I

Appointment of Mr. Khushal Bherulal Bajaj as Secretarial Auditor for the Financial Year 2021-22

Particulars	Appointment of Mr. Khushal Bherulal Bajaj as Secretarial Auditor for the Financial Year 2021-22
1. Brief Profile	CS Khushal Bherulal Bajaj is a Practicing Company Secretary, having Experience of 6 Years in dealing with Companies Act and SEBI Regulations.
2. Date of Appointment	13.08.2022
3. Reason of Appointment	Pursuant to requirements of Section 204 of the Companies Act, 2013, he is appointed as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the Financial Year 2021-22 and to render his report in the
4. Term of Appointment	Appointed for the Secretarial Audit of Financial Year 2021-22
5. Disclosure of relationships with Directors	Not applicable



CORPORATE COURIER AND CARGO LTD
 Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

PART I		STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022			(' in Lacs)
		STANDALONE			
		Quarter Ended			Year Ended
PARTICULARS		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Un-Audited	Audited (Refer Note No 4)	Un-Audited	Audited
A CONTINUING OPERATIONS					
1	a) Net Sales / Income from Operations (Net of GST/excise)	-	4.45	27.29	111.42
	- Net Sales from continuing operations	-	4.45	27.29	111.42
	- Net Sales from discontinued operations			-	-
	b) Other Income	-	-	0.06	0.06
2	Total income	-	4.45	27.35	111.48
3	Expenses				
	d) Balances Written back/off(net)		22.85		22.85
	e) Employee benefits expenses	0.89	2.40	1.03	11.72
	f) Legal and professional charges		0.95	0.73	4.58
	g) Freight		-	1.71	1.71
	h) Depreciation and amortisation expenses		-	-	-
	i) Other expenses	0.23	17.11	23.35	75.68
4	Total Expenses	1.12	43.31	26.81	116.54
5	Profit from continuing operations before interest and Exceptional items (2-4)	(1.12)	(38.86)	0.53	(5.07)
6			-	-	-
7	Net Profit / (Loss) from continuing operations before tax (5-6)	(1.12)	(38.86)	0.53	(5.07)
8	Tax expenses				
	a) Current tax	-	(8.79)	0.14	-
	b) Tax of earlier years	-	0.07	-	0.07
	c) Deferred tax	-	-	-	-
9	Net Profit / (Loss) from continuing operations (7-8)	(1.12)	(30.14)	0.39	(5.14)
B DISCONTINUED OPERATIONS					
10	Profit / (loss) before tax expenses from discontinued operations			-	
11	Tax expenses on discontinued operations				
12	Profit / (loss) after tax from discontinued operations (10-11)			-	
13	Profit / (loss) after tax for the period (9+12)	(1.12)	(30.14)	0.39	(5.14)
14	Other comprehensive income		-	-	-
15	Total comprehensive income for the period	(1.12)	(30.14)	0.39	(5.14)
16	Paid up Equity share capital (Face Value Rs. 10/-)	717.64	717.64	717.64	717.64
17	Earnings per share for continuing operations				
	a) Basic	(0.02)	(0.42)	0.01	(0.07)
	b) Diluted	(0.02)	(0.42)	0.01	(0.07)
18	Earnings per share for discontinuing operations				
	a) Basic	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA



NOTES:

1. The Unaudited Financial Results for Q1 of FY: 2022-23 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 13/08/2022 and a limited review of the same has been carried out by the statutor auditors.
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the period. There was no activity in Infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
4. The figures for the quarter ended March 31 2022 are the balancing figures between the unaudited figures in respect of the Nine Months ended December 31, 2021 and the unaudited figures published up to March 31, 2022.
5. The Company accumulated loss of Rs. 6,61,41,510/- (Previous Year 6,60,29,131/-) as at threemonth ended June 30, 2022. The financial statements have been prepared on a going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors. In the event that there is no further developments in future business or continued financial support, the going concern basis would be invalid and provision would have to be made for any loss on realisation on of the Company's assets and further costs, which might arise. The directors are satisfied that the Company has sufficient opportunity and financial support from directors will be available as and when required.
6. EPS has been calculated in accordance with IND AS 33
7. During the period, the Company has not paid Goods & Service Tax liability total amounting to Rs. 42,09,537/- (previous year Rs. 42,09,537/-), pending registration under Goods and Service Tax Act, 2017, further interest liability if any shall be accounted for as an when paid.
8. During the period, the Company is yet to pay Tax deduction at source (TDS) amounting to Rs. 4,18,257/- (previous year Rs. 4,18,257/-), any interest liability shall be accounted for as an when paid.
9. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
10. The Company has given advances (Net of bill booked) as on 30th June, 2022 of Rs.63,18,455/- to one party. The said advances given will be adjusted against the future bills.
11. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

for and on behalf of the board,



Ritesh Patel
Director



Date : 13/08/2022
Place : Mumbai

CORPORATE COURIER AND CARGO LIMITED
 Regd. Office : 19, PARSİ PANCHAYAT ROAD, ANDHERİ (WEST), MUMBAI-400069
 CIN: L64120MH1986PLC040280

ANNEXURE IV

(in Lacs)

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2022

STANDALONE				
PARTICULARS	Quarter Ended			Year Ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	Un-Audited	Audited (Refer Note No 3)	Un-Audited	Audited
1 Segment revenue from operations				
a. Logistics	-	4.45	27.29	111.42
b infrastructure/services				
c. Unallocated	-	-	-	-
d. Net sales from operations	-	4.45	27.29	111.42
2 Segment results - Profit/(loss) before tax and interest from each segment				
a logistics				
b infrastructure/services	-	4.45	27.29	111.42
c. Unallocated		-	-	-
d. Total	-	4.45	27.29	111.42
3 Less : Other unallocable expenses	1.12	43.31	26.81	116.54
Add: Other Income		0.00	0.06	0.06
Total profit/(loss) before tax from continuing operations	-1.12	-38.86	0.53	-5.07
4 Capital employed				
a. Logistics		-	-	-
b. infrastructure/services		-	-	-
c. Unallocated		-	-	-

NOTES:

- 1.The Unaudited Financial Results for Q1 of FY: 2022-23 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 13/08/2022
2. Figures of the Previous year / period has been regrouped and reclassified, wherever necessary
3. The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years.

MUMBAI
DATED 13/08/2022

FOR AND ON BEHALF OF THE BOARD

RITESH PATEL
 DIRECTOR



CORPORATE COURIERS AND CARGO LIMITED

Standalone Balance Sheet

Amount in Lakhs

Particulars	As at 30th June, 2022	As at 31st March 2022
	(Un-Audited)	(Audited)
I. ASSETS :		
1 Non current assets		
Financial Assets		
Investments	-	-
Other Non Current Assets	-	-
Total Non current assets	-	-
2 Current assets		
Financial assets		
Trade receivables	65.93	65.93
Cash and cash equivalents	2.07	2.08
Other current assets	68.68	70.00
Total current assets	136.68	138.01
TOTAL ASSETS	136.68	138.01
II. EQUITY AND LIABILITIES :		
1 Equity		
Equity Share capital	717.64	717.64
Other equity	(661.41)	(660.29)
Total equity	56.22	57.34
2 Liabilities		
Non current liabilities		
Financial liabilities		
Other financial liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	31.17	31.87
Trade payables	1.94	1.73
Other Financial Liabilities	0.84	0.55
Current Tax Liabilities (Net)	-	-
Other current liabilities	46.51	46.51
Total current liabilities	80.46	80.66
TOTAL EQUITY AND LIABILITIES	136.68	138.01
	0.00	-



R. H. MODI & CO.

CHARTERED ACCOUNTANTS
(Regn No. 106486 W)

Rajendra H. Modi

B.com. F.C.A.

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results as on 30th June, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Corporate Courier and Cargo Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter ended June 30, 2022. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Basis for Qualified Conclusion

- i. We draw your attention to note no 7 wherein the company has accounted for Goods and service tax (GST) liability amounting to Rs. 42,09,537/- for the period upto 30th June, 2022 without obtaining GST registration. Consequently it has not discharged the said liability. The resultant impact of the same along with interest, late fees, penalty (if any), on the statement of profit and loss, retained earnings and the related disclosures forming part of their financial statement could not be ascertained.
- ii. We draw your attention to note no 10 wherein advance amounting to Rs. 63,18,455/- has been given to a party for which no confirmation has been obtained. In the absence of confirmation we are unable to verify the recoverability of the same. However the management is confident about its realisability. Further in the absence of appropriate audit evidence on its recoverability we are unable to comment on carrying value at the year end and its resultant impact on the statement of profit and loss, retained earnings and the related disclosures forming part of their financial statement.
- iii. Also we draw attention to the fact that the company has defaulted in complying with the provisions of section 138(1) of the Companies Act, 2013 which require the Company to appoint an Internal Auditor

4. Based on our review conducted and procedure performed as stated in paragraph 2 above, with the exception of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note No 8 of the statement where in the Company has not paid Tax deduction at source (TDS) amounting to Rs. 4,18,257/-, further interest, penalty liability if any shall be accounted for as an when paid, amount not ascertained.

Our opinion is not modified in respect of this matter



6. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 5 of the statement regarding accumulated loss of the Company is Rs.6,61,41,510/-. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter



FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W



R.H. Modi
PROPRIETOR
Membership No.037643
UDIN : 22037643AOYEEW4080

Place : Mumbai
Date: 13TH August, 2022