



# Corporate Courier & Cargo Ltd.

Regd. Office : 118, Pankaj Road, Andheri East  
Mumbai - 400059. Tel No. 022-25126130

Email - corporatescourierandcargo@gmail.com

CIN:L70100MH1986PLC040280  
CIN:L70100MH1986PLC040280

September 15, 2020

## Corporate Relation Dept.

The Bombay Stock Exchange Limited  
P.J.Tower, Dalal Street,  
Mumbai- 400001

**Ref.:Scrip Code: BSE 526737**

## **Sub: Outcome of Board Meeting held on September 15, 2020**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on September 15, 2020, the Board had adopted Un-audited Standalone Financial Results for the quarter ended on June 30, 2020 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone Financial Results along with Limited Review Report submitted by the Auditor.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 4.45 p.m. and concluded at 5.45 p.m.

Thanking you,

For **Corporate Courier and Cargo Ltd.**

  
**Ritesh Patel**  
**Managing Director**  
**Din:00700189**







## CORPORATE COURIER AND CARGO LTD

Regd. Office : 19, PARS PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069

PART I					( in Lacs)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020					
					STANDALONE
					Quarter Ended
					Year Ended
					30-06-2020
					31-03-2020
					30-06-2019
					31-03-2020
					Unaudited
					Audited (Refer Note no 4)
					Unaudited
					Audited
A CONTINUING OPERATIONS					
1	a) Net Sales / Income from Operations	4.86	(5.00)	7.50	12.00
	- Net Sales from continuing operations	4.86	(5.00)	7.50	12.00
	- Net Sales from discontinued operations	-	-	-	-
	b) Other Income	-	-	-	-
2	Total Income	4.86	(5.00)	7.50	12.00
3	Expenses				
	d) Balances Written back/off(net)		5.20		5.20
	e) Employee benefits expenses	0.20	-		
	f) Legal and professional charges		0.94		1.48
	g) Finance Costs	-	-		
	h) Depreciation and amortisation expenses	-	-		
	i) Other expenses	0.37	(0.01)	4.55	5.46
4	Total Expenses	0.57	6.13	4.55	12.14
5	Profit from continuing operations before interest and Exceptional items (2-4)	4.29	(11.13)	4.55	(0.14)
6	Exceptional items	-	-	-	-
7	Net Profit / (Loss) from continuing operations before tax (5-6)	4.29	(11.13)	4.55	(0.14)
8	Tax expenses				
	a) Current tax		(2.81)	0.80	-
	b) Tax of earlier years		-	-	-
	c) Deferred tax	-	-	-	-
9	Net Profit / (Loss) from continuing operations (7-8)	4.29	(8.32)	2.15	(0.14)
B	DISCONTINUED OPERATIONS				
10	Profit / (loss) before tax expenses from discontinued operations		-		
11	Tax expenses on discontinued operations				
12	Profit / (loss) after tax from discontinued operations (10-11)	-	-		
13	Profit / (loss) after tax for the period (9+12)	4.29	(8.32)	2.15	(0.14)
14	Other comprehensive income	-	-		
15	Total comprehensive income for the period	4.29	(8.32)	2.15	(0.14)
16	Paid up Equity share capital (Face Value Rs.10/-)	717.64	717.64	717.64	717.64
17	Earnings per share for continuing operations				
	a) Basic	0.06	(0.12)	0.03	0.13
	b) Diluted	0.06	(0.12)	0.03	0.13
18	Earnings per share for discontinuing operations				
	a) Basic	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA

## NOTES:

- The Unaudited Financial Results for Q1 of FY: 2020-21 were reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 15/09/2020 and a limited review of the same has been carried out by the statutor auditors.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- In accordance with Provisions of Ind AS 108-operating segments, the Company had one reporting segment in the year. There was no activity in infrastructure segment in view of lock downs pursuant to the Covid 19 Pandemic.
- The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of year ended 31 March 2020.
- The company is in the process of appointing a Company Secretary
- EPS has been calculated in accordance with IND AS 33
- During the year in reference the company could not comply with the statutory requirements of no provision for GST liability has been made.
- The accumulated loss of the Company is Rs. 677.69 Lakhs. The Company financial result is prepared on going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors.
- The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations. the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.
- Figures of the Previous year / period has been regrouped and reclassified, wherever necessary

for and on behalf of the board

Ritesh Patel



Date : 15-09-2020



**CORPORATE COURIERS AND CARGO LIMITED**
**Standalone Balance Sheet**

Particulars	As at 30th June 2020	As at 31st March 2020
	(Unaudited)	(Audited)
<b>I. ASSETS :</b>		
<b>1 Non current assets</b>		
Financial Assets		
Investments	-	-
Other Non Current Assets	-	-
<b>Total Non current assets</b>	-	-
<b>2 Current assets</b>		
Financial assets		
Trade receivables	35.35	35.35
Cash and cash equivalents	4.04	2.12
Other current assets	25.64	23.28
<b>Total current assets</b>	65.03	60.75
<b>TOTAL ASSETS</b>	65.03	60.75
<b>II. EQUITY AND LIABILITIES :</b>		
<b>1 Equity</b>		
Equity Share capital	717.64	717.64
Other equity	(677.69)	(681.97)
<b>Total equity</b>	39.95	35.67
<b>2 Liabilities</b>		
<b>Non current liabilities</b>		
Financial liabilities		
Other financial liabilities	-	-
<b>Total Non-current liabilities</b>	-	-
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Trade payables	0.91	0.91
Provisions	23.97	23.97
Other current liabilities	0.20	0.20
<b>Total current liabilities</b>	25.08	25.08
<b>TOTAL EQUITY AND LIABILITIES</b>	65.03	60.75
	-	-







## CORPORATE COURIER AND CARGO LIMITED

Regd. Office : 19, PARSI PANCHAYAT ROAD, ANDHERI (WEST), MUMBAI-400069

ANNEXURE IV		( ' In Lacs)			
SEGMENT REPORTING FOR THE QUARTER ENDED 30/6/2020					
PARTICULARS		STANDALONE			
		Quarter Ended			YEAR ENDED
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue from operations	(Refer Note)		(Refer Note)	
	a. Logistics	4.86			
	b infrastructure/services		(5.00)	7.50	12.00
	c. Unallocated	-	-	-	-
	d. Net sales from operations	4.86	(5.00)	7.50	12.00
2	Segment results - Profit/(loss) before tax and interest from each segment				
	a logistics	4.86			
	b infrastructure/services	-	(5.00)	7.50	12.00
	c. Unallocated	-	-	-	-
	d. Total	4.86	(5.00)	7.50	12.00
3	Less : Other unallocable expenses	0.57	6.13	4.55	12.14
	Add: Other Income	-			
	Total profit/(loss) before tax from continuing operations	4.29	(11.13)	2.95	(0.14)
4	Capital employed				
	a. Logistics	-	-	-	-
	b. infrastructure/services	-	-	-	-
	c. Unallocated	-	-	-	-

## NOTES:

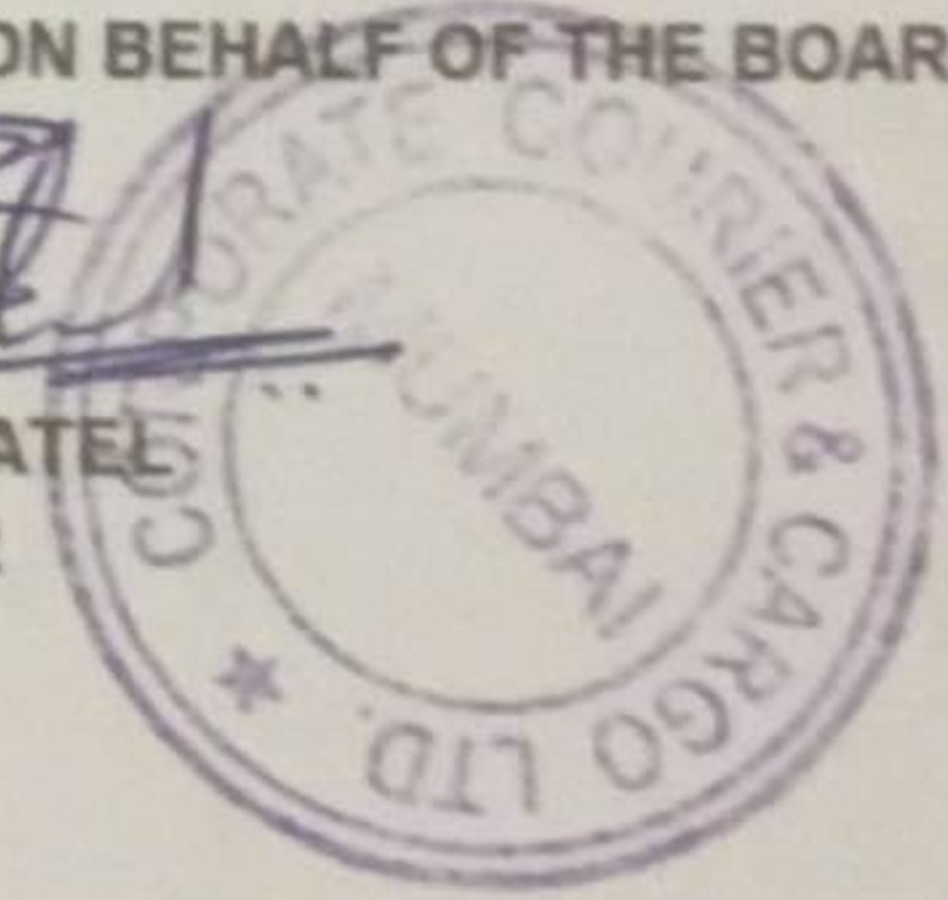
The figures of last quarter of previous year are the balancing figure between the audited figures for the respective full financial year and the published unaudited year to date figures for the nine months ended of the respective financial years

MUMBAI

DATED 15/09/2020

FOR AND ON BEHALF OF THE BOARD

  
**RITESH PATEL**  
 DIRECTOR





# R. H. MODI & CO.

CHARTERED ACCOUNTANTS

(Regn No. 106486 W)

**Rajendra H. Modi**

B.com. F.C.A.

84- Janmabhoomi Marg

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Fort, Mumbai - 400 001

Phone : 22885362 / 40025362

Email : carhmodi61@yahoo.com

## **Independent Auditor' Review Report on Quarterly and Year to date Standalone Unaudited Financial Results as on 30<sup>th</sup> June, 2020**

To  
The Board of Directors,  
Corporate Courier and Cargo Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Corporate Courier and Cargo Limited (the Company) for the quarter ended June 30, 2020. attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 8 of the statement regarding accumulated loss of the Company is Rs. 6,77,68,793. However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company





adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter

**5. Emphasis of Matter**

- a) We draw attention to Note No 5 of the statement regarding during the period the Company could not appoint whole time company secretary in terms of section 203 Companies Act, 2013. Hence, these statements have not been authenticated by a whole time company secretary in terms of section 133 of the Companies Act, 2013 and related Rules.
- b) We draw attention to Note No 7 of the statement regarding during the current year and earlier year no provision for Goods & Service Tax liabilities has been made. This non compliance may result in tax, interest and penalties. We are unable to quantify the impact.
- c) We draw your attention to Note No 9 to the annual financial results, which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter



Date: 15<sup>th</sup> September, 2020

FOR R H MODI and CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No: 106486W

R.H. Modi  
PROPRIETOR  
Membership No.037643  
UDIN : 20037643AAAADI3990