

Dated: May 30, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
P.J. Towers,  
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

**Scrip Code: 534659**

**Subject: Outcome of Board Meeting and submission of Audited Financial Results for the half year and year ended March 31, 2023.**

We wish to inform you that the Board of Directors of Company in its meeting held today i.e May 30, 2023 commenced at 05.00 PM and Concluded at 07.30 PM have inter-alia approved the following:

1. Approved the Audited Financial Results for the half year and year ended on 31st March, 2023.
2. Approved the Audit Report issued by Statutory Auditors of the Company on Audited Financial Results of the Company for the half year and year ended on 31st March, 2023.

We are enclosing herewith the following documents for your records as under:-

- a) Annual Audited Financial Results of the Company for the half year and year ended 31st March, 2023.
- b) Auditor's Report on Audited Financial Results for the half year and year ended 31st March, 2023.
- c) Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 for unmodified Audit Report.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,  
For Jointeca Education Solutions Ltd.



Vishal Mishra  
(Managing Director)

# Jointeca Education Solutions Ltd.

53B, Geeta Enclave, Nr. Dr. V.K. Garg, Krishna Nagar, Mathura (U.P.) -281004

Audited Financial Statement for the half year & Year ended on 31.03.2023

(Rs. In Lacs)

Particulars	6 Months Ended on	Previous 6 Months Ended on	Corresponding 6 months Ended on	Year Ended on	Year Ended on
	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	3.68	1.65	3.43	5.33	4.73
Other Income	-	-	-	-	0.11
<b>Total Revenue</b>	<b>3.68</b>	<b>1.65</b>	<b>3.43</b>	<b>5.33</b>	<b>4.84</b>
<b>Expenses:</b>					
Purchases of Stock-in-Trade	-	-	-	-	-
Employee benefits expense	8.13	10.15	8.27	18.28	15.95
Finance Cost	-	-	-	-	-
Depreciation and amortization expense	25.38	35.76	40.15	61.14	80.27
Other expenses	10.00	10.06	17.16	20.06	20.80
<b>Total expenses</b>	<b>43.51</b>	<b>55.97</b>	<b>65.58</b>	<b>99.48</b>	<b>117.02</b>
<b>Profit before tax</b>	<b>-39.83</b>	<b>-54.32</b>	<b>-62.15</b>	<b>-94.15</b>	<b>-112.18</b>
Tax expense:					
(1) Current tax	-	-	-		-
(2) Deferred tax( Provisional)	-2.16	-4.80	4.09	-6.96	1.75
<b>Profit (Loss) for the period</b>	<b>-37.67</b>	<b>-49.52</b>	<b>-66.24</b>	<b>-87.19</b>	<b>-113.93</b>
<b>Basic &amp; Dilluted EPS (In Rs.)</b>	<b>-0.38</b>	<b>-0.50</b>	<b>-0.66</b>	<b>-0.87</b>	<b>-1.14</b>

**Jointeca Education Solutions Limited**  
53B, Geeta Enclave, Nr. Dr. V.K. Garg, Krishna Nagar, Mathura (U.P.) -281004  
Statement of Assets & Liabilities

Sr.No.	Particulars	Current Accounting year ended	Previous accounting year ended
		31.02.2023 Audited (Rs. In Lacs)	31.02.2022 Audited (Rs. In Lacs)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHARE HOLDERS' FUND</b>		
	(a) Capital	1,001.53	1,001.53
	(b) Reserve and Surplus	-218.27	-131.09
	<i>Sub-total Share holders' fund</i>	<b>783.26</b>	<b>870.44</b>
<b>2</b>	<b>NON CURRENT LIABILITIES</b>		
	Deferred Tax (Liabilities)	4.90	11.87
	<i>Sub-total Non Current Liabilities</i>	<b>4.90</b>	<b>11.87</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	Short-term Borrowings	105.02	95.89
	Other Current Liabilities	52.46	40.28
	Short-term Provisions	7.54	0.46
	<i>Sub-total Current Liabilities</i>	<b>165.02</b>	<b>136.63</b>
	<b>Total Equity and Liabilities</b>	<b>953.18</b>	<b>1,018.94</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
	Fixed Assets - Tangible	8.86	7.56
	Fixed Assets - Non Tangible	855.93	916.83
	Other Non Current Assets	60.00	60.00
	<i>Sub-total Non Current Assets</i>	<b>924.79</b>	<b>984.39</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	Trade Receivalbes	7.7	13.1
	Cash and Cash Equivalants	0.91	2.59
	Short Term Loans & Advances	19.83	18.86
	<i>Sub-total Non Current Assets</i>	<b>28.39</b>	<b>34.55</b>
	<b>Total Assets</b>	<b>953.18</b>	<b>1,018.94</b>

Note:

- The above audited financial results for the year ended March 31, 2023 were reviewed by the audit committee and thereafter were approved by the board of director in their meeting held on May'30, 2023.
- The company operates in a single business segment i.e. education software solutions and educational portal .
- Figures of the half year ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures for full financial year and published year to date figures upto the first half of the respective financial year.
- The figures of previous periods has been re-grouped re-arranged wherever necessary.

**For Jointeca Education Solutions Ltd**



**Vishal Mishra**  
**Managing Director**  
**Scrip Code : 534659**

Date : 30.05.2023  
Place : Mathura

# JOINTECA EDUCATION SOLUTION LIMITED

Cash Flow Statement for the year ended on 31<sup>st</sup> March 2023

	Particulars	Year Ended 31.03.2023 (Rs. In Lacs)	Year Ended 31.03.2022 (Rs. In Lacs)
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit before Tax and Prior period Adjustment & exceptional item	-94.15	-112.19
	<b>Adjustment for:</b>		
	Depreciation and Amortization	61.14	80.27
	Loss on Sale of Fixed Assets	0.00	14.31
	<b>Operating Profit Before Working Capital Changes</b>	<b>-33.01</b>	<b>-17.61</b>
	<b>Adjustment for:</b>		
	Inventories	0.00	0.00
	Trade & Other Receivables	4.48	2.08
	Trade Payables & Other Current Liabilities	19.26	10.58
	<b>Cash Generated from Operations</b>	<b>-9.27</b>	<b>-4.95</b>
	Direct Taxes Paid ( Net of Refund )	0.00	0.00
	<b>Cash Flow before prior period Adjustments &amp; Exceptional item</b>	<b>-9.27</b>	<b>-4.95</b>
	Prior Period Adjustments	0.00	0.00
	<b>Net Cash From / ( Used In ) Operating Activities (A)</b>	<b>-9.27</b>	<b>-4.95</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Tangible Fixed Assets	-1.54	-0.32
	Purchase/Creation of Intangible Fixed Assets	0.00	0.00
	<b>Net Cash From / (Used In) Investing Activities (B)</b>	<b>-1.54</b>	<b>-0.32</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds from Unsecured Borrowings (Net)	9.13	5.20
	<b>Net Cash From / (Used In) Financing Activities (C)</b>	<b>9.13</b>	<b>5.20</b>
	<b>Net Increase / (Decrease) in Cash and Cash equivalents (A)+(B)+(C)</b>	<b>-1.68</b>	<b>-0.07</b>
	Cash and Cash equivalents at the beginning of the year	2.59	2.67
	Cash and Cash equivalents at the end of the year	0.91	2.59

For Jointeca Education Solutions Ltd



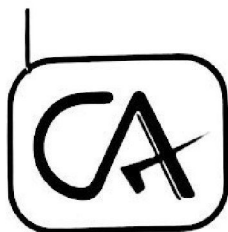
Vishal Mishra

Managing Director

Scrip Code : 534659

Date : 30.05.2023

Place : Mathura



# A R M S & ASSOCIATES

Chartered Accountants

D-1996, PALAM VIHAR, GURGAON- 122017

E-mail:- mkg6867@gmail.com

Tel: 011-45137378

Mob: 9990858930

## INDEPENDENT AUDITOR'S REPORT

**Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**Board of Directors**

**M/s. Jointeca Education Solutions Ltd.**

**Report on the audit of the Financial Results**

### Opinion

We have audited the accompanying annual financial results of M/s. Jointeca Education Solutions Ltd. (the company) for the half year and year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Loss and other financial information for the half year ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter**

1. No confirmation of the amount of Trade Receivables and Advances to Creditors have been furnished to us;

Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of annual financial statement. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other financial information in accordance with the applicable accounting standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance in with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of





Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern




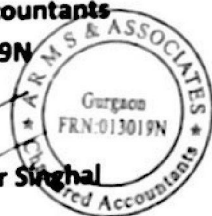
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For A R M S & Associates**  
**Chartered Accountants**  
**F.R.N. : 013019N**

  
**CA Sunil Kumar Singh**  
**Partner**  
**Membership No. 089677**



**Date :** 30/05/2023

**Place:** Mathura

**UDIN:** 2308967786 XEQQ4326





Dated: May 30, 2023

To  
The Manager  
Department of Corporate Services  
25th Floor, PJ Towers  
Dalal Street  
Mumbai-400001

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.**

**Declaration**

I, Vishal Mishra (DIN: 03363363) Managing Director of the Company, hereby declare that Statutory Auditors of the Company, M/s. A R M S & Associates., Chartered Accountants, having Firm Reg. No. 013019N have issued an Audit Report with unmodified opinion on Annual Audited Financial Results for the half year and year ended March 31, 2023.

Please take the same in your records.

Yours faithfully,  
For Jointeca Education Solutions Ltd.

Vishal Mishra  
(Managing Director)