CHEMTECH INDUSTRIAL VALVES LTD.



ISO 9001-2015 CERTIFIED COMPANY

(Re 1. F Rev Oth Tot 2. F	Standalone Un Audited Fin rticulars	ancial results For the Quarte 3 months ended (30/09/2023)	er ended 30/09/2023 Quarter Ended Preceding		(Rs. In Lakhs) Six Mon	Except EPS th Ended	V
(Re 1. F Rev Oth Tot 2. F	rticulars				Six Mon	th Ended	
1. F Rev Oth Tot 2. F		(3 months ended (30/06/2023)	Corresponding 3 months ended in the previous year (30/09/2022)	Six Month Ended (30/09/2023)	Six Month Ended (30/09/2022)	Year Ended Year to date figures for previous peri- ended
Rev Oth Tot 2. E	efer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(31/03/2023 (Audited)
Oth Tot 2. E	Revenue from Operations	458.64	F(1 F0	400.21	1020.22	005.00	201
Tot 2. E	venue from operations ner income	0.50	561.58 22.95	408.31	1020.22 23.45	805.89 46.56	204
	tal Revenue	459.14	584.53	411.57	1043.66		214
(a)	Expenses		110.00				
(b)	Cost of Materials consumed Purchase of stock-in-trade	356.87	418.99	154.64	775.86	346.99	107
in-p	Changes in inventories of finished goods, work- progress and stock-in-trade	-187.20	-180.07	77.54	-367.27	93.11	4
	Employee benefits expense	50.99	45.24	44.75	96.24	89.61	18
	Finance Costs Depreciation and amortisation expense	22.81	31.10 22.91	28.61 21.83	53.91 46.53	55.84 48.70	11
	Other expenses(Any item exceeding 10% of the	23.02	22.71	21.03	40.55	40.70	3
tota	al expenses relating to continuing operations to shown separately)	144.78	90.06	87.03	234.84	171.21	35
	tal Expenses	411.87	428.23	414.40	840.10	805.46	186
ext	Profit / (Loss) before exceptional, raordinary items and tax Exceptional Items	47.26	156.30	-2.83	203.56	46.99	27
5. P and	Profit / (Loss) before extraordinary items l tax	47.26	156.30	-2.83	203.56	46.99	27
	Extraordinary items rofit / (Loss) before Tax	47.26	156.30	-2.83	203.56	46.99	
	ront / (Loss) before Tax Fax expense	47.20	150.30	-2.83	203.56	40.99	27
	Current Tax (After MAT Adjustment)	0.00	0.00	0.00	0.00	0.00	
-	Deferred Tax	-8.20	20.21	-5.02	12.01	11.32	
	tal Tax Expenses et profit (Loss) for the period	-8.20 55.46	20.21	-5.02 2.19	12.01 191.55	11.32 35.67	27
	Other Comprehensive Income	55.40	130.09	2.19	191.55	33.07	21
recl (c) l (d) recl	Income tax relating to items that will not be lassifieied to Profit or loss Items that will be classified to profit or loss Income tax relating to items that will be lassified to profit or loss	0.00	0.00	0.00			
	er Comprehensive Income Details of equity share capital	0.00	0.00	0.00			
	d-up share capital	1148.73	1148.73	1148.73	1148.73	1148.73	114
	e value of equity share capital	10.00	10.00	10.00	10.00	10.00	1
	Reserves excluding revaluation reserve Earning per Equity Share						-25
	sic earning (loss) per share from continuing						
and	l discontinued operations uted earnings (loss) per share from	0.48	1.18	0.02	1.67	0.31	
	atinuing and discontinued operations	0.48	1.18	0.02	1.67	0.31	
Not The	e : e above results have been reviewed by the Audit (Committee and approved by th	ne Board of Directors in its	meeting held on 07/11/20	023		
1000	format for above results as prescribed in SEBI's As and Schedule III (Division II) to the Companies			encounter of the constant of the difference of the second s	with the requirem	ents of SEBI's circula	ır dated July 5, 2
	e figures have been regrouped/rearranged when lished year to-date figures upto the third quarter		of last quarter are the ba	lancing figures between a	udited figures in r	espect of the full fir	iancial year and
beer	Operation of the Company predominantly relate n identified as separable primary segment in ac ng into menu the organizational and internal rep	cordance with Indian Accourt	ting Standard 108" Opera	ting Segments" as prescri	bed under Compar	nies (Accounting Sta	
Date	e: 09.11.2023			For	Chemtech Industr	ial Valdes Limited	NET A
	ce: Mumbai			For, Chemtech Industrial Values Lipsing			
					1 -		THANE
				2010	HARSH PRADEE		3421.01
_					Managing D DIN:0067		

Registered Office : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. CIN No : L29299MH1997PLC105108

Registered Small Enterprise vide Udyam Registration No : UDYAM-MH-33-0007934 GSTIN : 27AAACC5866H1ZI

CHEMTECH INDUSTRIAL VALVES LTD.



ISO 9001-2015 CERTIFIED COMPANY

Sta	tement of Assets and Liabilities	Amount In lacs.			
JLA	tement of Assets and Liabilities	As at	Asat		
Sr. No.	Particulars	30.09.2023	30.6.2023		
A A	ASSETS				
	Non-Current Assets				
(a)	Property, Plant and Equipment	1140.11	1143.7		
(b)	Capital Work-in-Progress	28.67	28.6		
(c)	Investment Property		2010		
(d)	Intangible Assets	1.80	2.4		
(e)	Financial Assets				
	- Non Current Investments	5.38	5.3		
	- Trade Receivables	193.08	192.0		
	- Loans and Advance		0.00		
	- Other Non Current Financial Assets	3.62	0.70		
(f)	Non Current Tax Assets (Net)	24.67			
(g)	Other Non-Current Assets		3.44		
	TOTAL NON CURRENT ASSETS	1,397.32	1,376.47		
2	Current Assets				
(a)	Inventories	705.92	497.23		
(b)	Financial Assets				
	- Investments				
	- Trade Receivables	183.93	482.54		
_	- Cash and cash equivalents	17.90	421.40		
	- Other Bank Balances				
	- Loans	128.27	107.15		
	- Other Financial Assets	9.54	9.54		
(c)	Other Current Assets	318.58	317.27		
	TOTAL CURRENT ASSETS	1,364.14	1,835.11		
	TOTAL ASSETS	2,761.45	3,211.57		
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity Share Capital	1148.73	1148.73		
b)	Other Equity	245.83	190.36		
	TOTAL EQUITY	1,394.56	1,339.10		
2	Liabilities				
(A)	Non-current Liabilities				
a)~	Financial Liabilities				
	- Borrowings	490.07	953.40		
	- Trade Payables	1.99	1.99		
b)	Provisions	18.21	18.21		
(c)	Deferred Tax Liabilities	57.62	65.82		
d)	Other Non Current Liabilities	-	-		
	TOTAL NON CURRENT LIABILITIES	567.90	1,039.43		
B.)	Current Liabilities				
a)	Financial Liabilities				
	- Borrowings	63.23	63.50		
	- Trade Payables	505.12	582.67		
	- Other Current Financial Liabilities	36.87	36.01		
b)	Other Current Liabilities	193.77	150.88		
(c)	Provisions	-	0.00		
d)	Current Tax Liabilities (Net)				
	TOTAL CURRENT LIABILITIES	798.99	833.05		
	TOTAL LIABILITIES				
	TOTAL EQUITIES AND LIABILITIES	2,761.45	3,211.57		
	Date: 09.11.2023	For, Chemtech Industrial Valves Limited			
	Place: Mumbai	HARSH PRADEEP BADKUR			
	N.				
		(Managing Director) (DIN:00676715)			
		(DIN:0067671	5)		

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. Tel. : 022 69753500 Email : marketing@chemtechvalves.com Website : www.chemtechvalves.com Works : Plot No.37, Kondala Road, Opp. Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar-421312. Tel.: +91 9223300521 Registered Office : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. CIN No : L29299MH1997PLC105108 Registered Small Enterprise vide Udyam Registration No : UDYAM-MH-33-0007934 GSTIN : 27AAACC5866H1ZI





Sr. No	Particulars	Quarter Ended			Six Month Ended		Previous Year Ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Segment Revenue				_			
a.	Manufacturing	458.64	561.58	408.31	1,020.22	805.89	2,042.01	
b.	Trading of Steel Wire Rod	1=1	-					
с.	Project Sales	-	-	-				
d.	Unallocated	0.50	22.95	3.26	23.45	46.56	99.09	
a.	Total	459.14	584.53	411.57	1,043.66	852.46	2,141.10	
	Less : Inter Segment Revenue	-		-	-	<i>≓h</i>		
	Net Income from Operations	459.14	584.53	411.57	1,043.66	852.46	2,141.10	
2	Segment Results Profit / (Loss) before tax and interest from each segment						6	
a.	Manufacturing	121.53	210.24	68.47	331.77	151.31	480.20	
b.	Trading of Steel Wire Rod					-	9	
c.	Project Sales					-	-	
d.	Unallocated	(51.46)	(22.84)	(42.69)	(74.30)	(48.48)	(89.16	
b.	Total	70.08	187.39	25.78	257.47	102.83	391.03	
	Less : Finance Cost	22.81	31.10	28.61	53.91	55.84	113.29	
	Other Unallocable Expenditure Net Off	-	-	-	-		-	
	Unallocable Income	-	-	-	-		-	
	Total Profit/(Loss) before Tax (A-B)	47.26	156.30	(2.83)	203.56	46.99	277.75	
3	Capital Employed (Segment assets - Segment liabilities)							
a.	Manufacturing	1,452.18	2,237.97	1,473.32	3,690.16	1,473.32	1,046.20	
b.	Trading of Steel Wire Rod		-	-			-	
C.	Project Sales		-	-				
d	Unallocated	(34.35)	360.96	(12.04)	326.61	(12.04)	156.81	
	Total	1,417.84	2,598.93	1,461.28	4,016.77	1,461.28	1,203.01	

Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th Sept, 2023

Date: 09.11.2023 Place: Mumbai For, Chemtech Industrial Valves Limited

Harsh P. Badkur (Managing Director)

DIN: 00676715

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. Tel. : 022 69753500 Email : marketing@chemtechvalves.com Website : www.chemtechvalves.com Works : Plot No.37, Kondala Road, Opp. Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar-421312. Tel.: +91 9223300521 Registered Office : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. CIN No : L29299MH1997PLC105108 Registered Small Enterprise vide Udyam Registration No : UDYAM-MH-33-0007934 GSTIN : 27AAACC5866H1ZI

CHEMTECH

INDUSTRIAL VALVES LTD. ISO 9001-2015 CERTIFIED COMPANY

CHEMTECH INDUSTRIAL VALVES LIMITED

Cash Flow Statement for Half Yearly ended 30th September, 2023

Particulars	For the year ended 30th September, 2023	For the six month Ended on 30th september 2022
	Sour September, 2023	on som september 2022
A. Cash flow from operating activities	-	44.00
Net Profit / (Loss) before tax	203.56	46.99
Adjustments for:		
Depreciation and amortization	46.53	48.70
Finance costs	53.91	55.84
Provision for Gratuity		
Profit/ Loss on sale of Machinery	(20.50)	(42.86
Foreign Exchange Fluctuation		
Sundry Balance written off		
Interest Received	1.92	(0.83
Dividend income		
Loan Processing Fee		
Operating Profit before Working capital changes	285.42	107.85
Adjusted for:		
Inventories	(453.21)	52.30
Trade receivables	451.19	(8.44
Long Term Loans & Advances	-	-
Other Non-current Assets	(16.70)	(1.02
Short-term loans and advances	(109.25)	(196.78
Other current assets	(1.53)	(7.41
Long Term Provision		0.36
Other Non-current Liability		
Short Term Provision		(0.36
Trade payables	114.97	(128.78
Other current liabilities	117.57	50.81
Cash Generated from Operations	388.46	(131.49
Taxes paid		
Net Cash Generated from Operations	388.46	(131.49)
B. Cash flow from investing activities		
Purchase of Fixed assets	(36.06)	(64.44
Sale of Fixed assets	27.10	54.10
Interest Received	(1.92)	0.83
Dividend received		
Net cash used in investing activities:	(10.88)	(9.51
C. Cash flow from financing activities		
Proceeds from long-term borrowings (net of repayment)	(419.68)	(26.50
Proceeds from other short-term borrowings	(83.75)	(30.29)
Finance cost	(53.91)	(55.84
Net cash used in financing activities	(557.34)	(112.63
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(179.76)	(253.63
Cash and cash equivalents at the beginning of the year	197.66	299.32
Cash and cash equivalents at the end of the year	17.90	45.69
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		
(i) Cash in Hand	0.60	19.51
(ii) Balances with Banks	17.29	26.18
TOTAL	17.90	45.69

Notes:

1) The Cash Flow statement has been prepared under the 'Indirect Method ' as set out in the Ind AS-7 " Statement of Cash Flow" and notified in Companies (accounting standards) rules,2006 (as amended)

2) Figure in brackets indicates cash outflow.

3) Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date.



CHEMTECH

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Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CHEMTECH INDUSTRIAL VALVES LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th September, 2023, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raju & Prasad Chartered Accountants FRN: 003475S



Avinash T. Jain (Partner) Membership Number: 041689

Place : Mumbai Date : 07-11-2023

UDIN : 23041689BGVRGB6073

511, The Corporate Centre, Nirmal Lifestyle Mall, LBS Rd, Mulund (W), Mumbai- 400080 ; Office: 2567 1155/99 Mobile: 9324087338 ; Website: www.rajuandprasad.com ; Email: mumbai@rajuandprasad.com

MIMBAI FRN: 003475 S