

Correspondence & Admin Office : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. **Tel. :** 022 69753500 **Email :** marketing@chemtechvalves.com **Website :** www.chemtechvalves.com
Works : Plot No.37, Kondala Road, Opp. Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar-421312. **Tel.:** +91 9223300521
Registered Office : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. **CIN No :** L29299MH1997PLC105108
Registered Small Enterprise vide Udyam Registration No : UDYAM-MH-33-0007934 **GSTIN :** 27AAACC5866H1Z1



Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th Sept, 2023

Sr. No	Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue						
a.	Manufacturing	458.64	561.58	408.31	1,020.22	805.89	2,042.01
b.	Trading of Steel Wire Rod	-	-	-	-	-	-
c.	Project Sales	-	-	-	-	-	-
d.	Unallocated	0.50	22.95	3.26	23.45	46.56	99.09
a.	Total	459.14	584.53	411.57	1,043.66	852.46	2,141.10
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Income from Operations	459.14	584.53	411.57	1,043.66	852.46	2,141.10
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a.	Manufacturing	121.53	210.24	68.47	331.77	151.31	480.20
b.	Trading of Steel Wire Rod					-	-
c.	Project Sales					-	-
d.	Unallocated	(51.46)	(22.84)	(42.69)	(74.30)	(48.48)	(89.16)
b.	Total	70.08	187.39	25.78	257.47	102.83	391.03
	Less : Finance Cost	22.81	31.10	28.61	53.91	55.84	113.29
	Other Unallocable Expenditure Net Off	-	-	-	-	-	-
	Unallocable Income	-	-	-	-	-	-
	Total Profit/(Loss) before Tax (A-B)	47.26	156.30	(2.83)	203.56	46.99	277.75
3	Capital Employed (Segment assets - Segment liabilities)						
a.	Manufacturing	1,452.18	2,237.97	1,473.32	3,690.16	1,473.32	1,046.20
b.	Trading of Steel Wire Rod	-	-	-	-	-	-
c.	Project Sales	-	-	-	-	-	-
d.	Unallocated	(34.35)	360.96	(12.04)	326.61	(12.04)	156.81
	Total	1,417.84	2,598.93	1,461.28	4,016.77	1,461.28	1,203.01

Date: 09.11.2023
Place: Mumbai

For, Chemtech Industrial Valves Limited


Harsh P. Badkur
(Managing Director)
DIN: 00676715



Cash Flow Statement for Half Yearly ended 30th September, 2023

Particulars	For the year ended 30th September, 2023	For the six month Ended on 30th september 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	203.56	46.99
Adjustments for:		
Depreciation and amortization	46.53	48.70
Finance costs	53.91	55.84
Provision for Gratuity		
Profit/ Loss on sale of Machinery	(20.50)	(42.86)
Foreign Exchange Fluctuation		
Sundry Balance written off		
Interest Received	1.92	(0.83)
Dividend income		
Loan Processing Fee		
Operating Profit before Working capital changes	285.42	107.85
Adjusted for:		
Inventories	(453.21)	52.30
Trade receivables	451.19	(8.44)
Long Term Loans & Advances	-	-
Other Non-current Assets	(16.70)	(1.02)
Short-term loans and advances	(109.25)	(196.78)
Other current assets	(1.53)	(7.41)
Long Term Provision		0.36
Other Non-current Liability		
Short Term Provision		(0.36)
Trade payables	114.97	(128.78)
Other current liabilities	117.57	50.81
Cash Generated from Operations	388.46	(131.49)
Taxes paid		
Net Cash Generated from Operations	388.46	(131.49)
B. Cash flow from investing activities		
Purchase of Fixed assets	(36.06)	(64.44)
Sale of Fixed assets	27.10	54.10
Interest Received	(1.92)	0.83
Dividend received		
Net cash used in investing activities:	(10.88)	(9.51)
C. Cash flow from financing activities		
Proceeds from long-term borrowings (net of repayment)	(419.68)	(26.50)
Proceeds from other short-term borrowings	(83.75)	(30.29)
Finance cost	(53.91)	(55.84)
Net cash used in financing activities	(557.34)	(112.63)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(179.76)	(253.63)
Cash and cash equivalents at the beginning of the year	197.66	299.32
Cash and cash equivalents at the end of the year	17.90	45.69
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		
(i) Cash in Hand	0.60	19.51
(ii) Balances with Banks	17.29	26.18
TOTAL	17.90	45.69

Notes:

1) The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS-7 "Statement of Cash Flow" and notified in Companies (accounting standards) rules, 2006 (as amended)

2) Figure in brackets indicates cash outflow.

3) Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date.

For, Chemtech Industrial Valves Limited


Harsh P. Badkur
(Managing Director)

DIN: 00676715



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Raju and Prasad

Chartered Accountants

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CHEMTECH INDUSTRIAL VALVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th September, 2023, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements] Regulations, 2015, as amended [the "Listing Regulations"].
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raju & Prasad
Chartered Accountants
FRN: 003475S**

AT Jain

**Avinash T. Jain
(Partner)
Membership Number: 041689**



Place : Mumbai
Date : 07-11-2023

UDIN : 23041689BGVRGB6073