



Date: 09<sup>th</sup> August, 2021

To,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai-400 001

**Sub:** Outcome of Meeting of Board of Directors.

**Scrip Code:** 537326 (Chemtech Industrial Valves Limited)

Respected Sir(s),

This is to inform you that pursuant to Regulation 30 and any other Regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the meeting of the Board of Directors of Chemtech Industrial Valves Limited ("Company") is held today i.e. on Monday, 09<sup>th</sup> August, 2021. The meeting commenced at 04:00 p.m. and concluded at 04:30 p.m. The Board of Directors in the meeting undertook following matter:

1. Considered and approved the Unaudited Financial Results (Standalone) along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2021.

Accordingly, pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial results will be published in the English newspaper and regional language newspaper.

Further we have enclosed herewith the following:

1. Unaudited Financial Results (Standalone) of the Company for the First Quarter ended on 30<sup>th</sup> June, 2021;
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

Kindly take the above intimation on your records.

Yours Sincerely,

**For Chemtech Industrial Valves Limited**

  
**Harsh Badkur**  
Chairman & Managing Director  
(DIN: 00676715)



CHEMTECH INDUSTRIAL VALVES LIMITED (CIN:L29299MH1997PLC105108)				
(Regd. Office:105 HIRANANDANI INDL. ESTATE, OPP. KANJUR MARG RLY STATION, MUMBAI-400078)				
E-mail id: cs.chemtech@gmail.com				
website: www.chemtechvalves.com				
Standalone Un Audited Financial results For the Quarter ended 30/06/2021 (Rs. In Lakhs) Except EPS				
Particulars	3 months ended (30/06/2021)	Quarter Ended Preceding 3 months ended (31/03/2021)	Corresponding 3 months ended in the previous year (30/06/2020)	Year Ended Year to date figures for previous period ended (31/03/2021)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>				
Revenue from operations	199.41	388.09	293.67	1,391.59
Other income	0.74	3.12	2.44	13.91
<b>Total Revenue</b>	<b>200.15</b>	<b>391.21</b>	<b>296.12</b>	<b>1405.50</b>
<b>2. Expenses</b>				
(a) Cost of Materials consumed	10.21	230.83	61.35	606.30
(b) Purchase of stock-in-trade			-	17.30
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	110.29	(23.34)	148.89	183.15
(d) Employee benefits expense	39.19	39.55	19.95	117.18
(e) Finance Costs	31.66	33.38	28.51	135.67
(f) Depreciation and amortisation expense	24.63	24.86	24.61	98.74
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.54	72.06	5.87	181.48
<b>Total Expenses</b>	<b>253.53</b>	<b>377.33</b>	<b>289.18</b>	<b>1339.82</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>				
	-53.38	13.88	6.93	65.68
<b>4. Exceptional Items</b>				
<b>5. Profit / (Loss) before extraordinary items and tax</b>	-53.38	13.88	6.93	65.68
<b>6. Extraordinary items</b>				
<b>7. Profit / (Loss) before Tax</b>	-53.38	13.88	6.93	65.68
<b>8. Tax expense</b>				
Current Tax (After MAT Adjustment)	0.00	0.00	0.00	0.00
Deferred Tax	(1.25)	(0.78)	(0.78)	(2.71)
<b>Total Tax Expenses</b>	<b>(1.25)</b>	<b>(0.78)</b>	<b>(0.78)</b>	<b>(2.71)</b>
<b>9. Net profit (Loss) for the period</b>	<b>(52.13)</b>	<b>14.66</b>	<b>7.71</b>	<b>68.39</b>
<b>10. Other Comprehensive Income</b>				
(a) Items that will not be reclassified to profit or loss				
(b) Income tax relating to items that will not be reclassified to Profit or loss				
(c) Items that will be classified to profit or loss				
(d) Income tax relating to items that will be reclassified to profit or loss				
<b>Other Comprehensive Income</b>				
<b>11. Details of equity share capital</b>				
Paid-up share capital	1148.73	1148.73	1148.73	1148.73
Face value of equity share capital	10.00	10.00	10.00	10.00
<b>12. Reserves excluding revaluation reserve</b>				(206.48)
<b>13. Earning per Equity Share</b>				
<b>Basic earning (loss) per share from continuing and discontinued operations</b>	(0.45)	0.13	0.07	0.60
<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	(0.45)	0.13	0.07	0.60
<b>Note :</b>				
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09/08/2021				
2 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.				
3 The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.				
4 The Operation of the Company predominantly relates in two business segments i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108 "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.				
<b>5 IMPACT OF COVID-19 PANDEMIC</b>				
Due to Covid-19 Pandemic there was consequent lockdown imposed by the National Government w.e.f 24th March, 2020 and hence our Production started from 20th April, 2020. All Guidelines issued from time to time by the Government of India and State Governments as well as the Local Authorities have been complied with, which caused unforeseen disruption in operation of manufacturing, marketing, demand, supply and other financial activities.				
Date: 09.08.2021	For, Chemtech Industrial Valves Limited			
Place: Mumbai				
	HARSH PRADEEP BADKUR (Managing Director) (DIN:00676715)			



**Correspondence & Admin Office** : 503, Sunrise Business Park, Plot No. B-68, Road No. 16, Near Kisan Nagar-2, Wagle Industrial Estate, Thane (W), (Mumbai) 400 604. **Tel** : 022 25839500 / 25838220, **Email** : [marketing@chemtechvalves.com](mailto:marketing@chemtechvalves.com) **Website** : [www.chemtechvalves.com](http://www.chemtechvalves.com)  
**Works** : Plot No.37, Kondala Road, Opp. Essel Propack, Near Multi Steel, Post. Vadavali, Tal. Wada, Dist. Palghar-421312. **Tel.:** +91 9223300521  
**Registered Office** : 105, Hiranandani Industrial Estate, Opp. Kanjurmarg Railway Station, Kanjurmarg (W), Mumbai - 400 078. **CIN No** : L29299MH1997PLC105108  
Registered Medium Enterprises Under MSMED Act, 2006 **GSTIN** : 27AAACC5866H1ZI





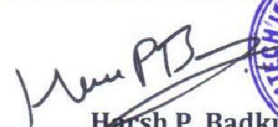

**Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th June, 2021**

Sr. No	Particulars	Quarter Ended			Previous Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
a.	Manufacturing	199.41	388.09	293.67	1365.57
b.	Trading of Steel Wire Rod				0.00
c.	Project Sales				19.77
d.	Unallocated	0.74	3.12	2.44	20.15
a.	<b>Total</b>	<b>200.15</b>	<b>391.21</b>	<b>296.12</b>	<b>1405.50</b>
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>200.15</b>	<b>391.21</b>	<b>296.12</b>	<b>1405.50</b>
2	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a.	Manufacturing	20.84	101.31	44.66	332.33
b.	Trading of Steel Wire Rod				
c.	Project Sales				2.48
d.	Unallocated	-42.56	-54.05	-9.21	-133.45
b.	<b>Total</b>	<b>-21.72</b>	<b>47.26</b>	<b>35.45</b>	<b>201.35</b>
	Less : Finance Cost	31.66	33.38	28.51	135.67
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	0.00
	Unallocable Income	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before Tax (A-B)</b>	<b>-53.38</b>	<b>13.88</b>	<b>6.93</b>	<b>65.7</b>
3	<b>Capital Employed (Segment assets - Segment liabilities)</b>				
a.	Manufacturing	919.85	872.62	864.35	872.62
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	-1.71	-2.75	17.34	-2.75
d.	Unallocated	0.56	100.97	20.79	100.97
	<b>Total</b>	<b>918.71</b>	<b>970.84</b>	<b>902.48</b>	<b>970.84</b>

Date: 09/08/2021

Place: Mumbai

For, Chemtech Industrial Valves Limited

  
**Harsh P. Badkar**  


(Managing Director)

DIN: 00676715

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 Registered Medium Enterprises Under MSMED Act, 2006 **GSTIN** : 27AAACC5866H1Z1





# Raju and Prasad

## Chartered Accountants

**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CHEMTECH INDUSTRIAL VALVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30<sup>th</sup> June, 2021, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements] Regulations, 2015, as amended [the "Listing Regulations"].
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raju & Prasad Chartered Accountants**  
**FRN: 003475S**

*AT Jain*  
**Avinash T Jain**  
**(Partner)**

**Membership Number: 041689**  
**UDIN: 21041689AAABM5707**



**Place: Mumbai**  
**Date: 09/08/2021**