

Date: 28.05.2018

<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	<b>The Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>Floor 25, P.J. Towers, Dalal Street,</b> <b>Fort,</b> <b>Mumbai: 400001.</b>
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**Subject : Outcome of 183<sup>rd</sup> Board Meeting held on May 28, 2018.**

Dear Sir / Ma'am,

Pursuant to the Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform the exchanges that the Board of Directors in its 183<sup>rd</sup> meeting held on today i.e. Monday, May 28, 2018 at 12.30 p.m. at the Registered Office of the company considered and approved Audited Financial Results for the Fourth Quarter/ Financial Year ended on March 31, 2018 along with Statement of Assets and Liabilities for six months ended on March 31, 2018.

Pursuant to the provisions of Listing Regulations, we enclosed the following:

- The Audited Financial Results for the quarter and financial year ended March 31, 2018
- Statement of Assets and Liabilities
- Report of M/s Alok Misra & Co., Chartered Accountants, the Statutory Auditors of the Company.
- A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular no. CIR/CFD/CNID/56/2016 dated 27.05.2016 is also attached:

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published on or before May 30, 2018 in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi).

The full format of the financial results for the quarter/ year ended March 31, 2018 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

The Board Meeting concluded at 5:00 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**

  
**Garima Pant**

**Company Secretary & Compliance Officer**

Encl. : as above

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-1493-516662

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-1493-520081



# **Cords Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020

Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccil@cordscable.com

website: www.cordscable.com \* CIN: L74999DL1991PLC046092

(Amount Rs In  
Lacs)

## **Audited Financial Results for the Quarter and Year Ended 31st March, 2018**

SI No	Particulars	Notes No	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
			31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
			Un-audited	Un-audited	Un-audited	Audited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	20	10992.71	8779.92	10824.90	36537.88	32340.92
II	Other Income	21	22.40	49.97	73.74	175.65	213.27
III	<b>Total Income (I+II)</b>		<b>11015.11</b>	<b>8829.89</b>	<b>10898.64</b>	<b>36713.53</b>	<b>32554.18</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	22	9436.16	7039.57	8770.10	29602.48	25172.50
	Purchases of Stock-in-Trade		-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	23	(597.22)	(32.09)	14.71	(394.83)	308.79
	Employees Benefit Expenses	24	411.94	391.06	407.62	1579.18	1363.45
	Finance Costs	25	651.68	549.65	614.16	2293.97	2213.75
	Depreciation & Ammortisation Expense	1	105.60	134.67	117.77	506.04	521.26
	Other expenses	26	648.77	529.63	633.07	2205.32	2189.34
	<b>Total Expenses(IV)</b>		<b>10656.94</b>	<b>8612.50</b>	<b>10557.43</b>	<b>35792.17</b>	<b>31769.10</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>		<b>358.17</b>	<b>217.39</b>	<b>341.22</b>	<b>921.36</b>	<b>785.09</b>
VI	<b>Exceptional items</b>		-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>		<b>358.17</b>	<b>217.39</b>	<b>341.22</b>	<b>921.36</b>	<b>785.09</b>
VIII	<b>Tax Expense</b>						
	(1)Current Tax		58.32	88.43	137.27	277.74	262.85
	(2)Deferred Tax Liability/(Assets)		30.98	1.69	(13.76)	17.43	5.05
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>		<b>268.87</b>	<b>127.27</b>	<b>217.71</b>	<b>626.20</b>	<b>517.19</b>
X	Profit / (Loss) from discontinued operations		-	-	-	-	-
XI	Tax Expenses of discontinued operations		-	-	-	-	-
XII	<b>Profit / (loss) from Discontinuing operations (after tax) (X-XI)</b>		-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>		<b>268.87</b>	<b>127.27</b>	<b>217.71</b>	<b>626.20</b>	<b>517.19</b>
XIV	<b>Other comprehensive income</b>						
	A. (i) Item that will not be reclassified to profit or loss		-	-	-	-	-
	Remeasurement of Gratuity Fund		-	-	-	(2.94)	(10.16)
	(ii) Income tax relating to Item that will not be reclassified to profit or loss		-	-	-	-	-
	Deferred tax Asset on above		-	-	-	0.97	3.36
	Net balance of Actuarial loss transfer to Other Comprehensive Income		-	-	-	(1.97)	(6.80)
	B. (i) Item that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to Item that will be reclassified to profit or loss		-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>		<b>268.87</b>	<b>127.27</b>	<b>217.71</b>	<b>624.23</b>	<b>510.39</b>
XVI	<b>Earnings Per Share (for continuing operations)</b>						
	(a) Basic		2.08	0.95	1.65	4.83	3.95
	(b)Diluted		2.08	0.95	1.65	4.83	3.95
XVII	<b>Earnings Per Share (for discontinuing operations)</b>						
	(a) Basic		-	-	-	-	-
	(b)Diluted		-	-	-	-	-
XVIII	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
	(a) Basic		2.08	0.95	1.65	4.83	3.95
	(b)Diluted		2.08	0.95	1.65	4.83	3.95

Cords Cable Industries Ltd.  
94, 1st Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase III,  
Old Ishwar Nagar, New Delhi-110020

## STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2018

(Amount Rs in  
Lacs)

Particulars	Notes No	As at 31.03.2018	As at 31.03.2017
		Audited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	1	9227.10	8974.61
(b) Financial Asset			
(i) Security deposit	2	154.12	143.42
(c) Other non-current assets	3	0.00	143.44
<b>Current assets</b>			
(a) Inventories	4	5364.03	4744.61
(b) Financial Assets			
(i) Investments	5	46.24	43.94
(ii) Trade receivables	6	10165.83	9343.28
(iii) Cash and cash equivalents	7	42.50	34.20
(iv) Bank balances other than (iii) above	8	2552.77	2490.69
(c) Other current assets	9	1048.62	1974.94
<b>Total Assets</b>		<b>28601.22</b>	<b>27893.13</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	10	1292.78	1292.78
(b) Other Equity	11	11433.02	10808.79
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1499.87	1210.55
(b) Provisions	13	105.01	109.45
(c) Deferred tax liabilities (Net)	14	795.96	779.50
(d) Other non-current liabilities	15	5.85	165.85
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	6067.75	5334.62
(ii) Trade payables	17	6583.78	6991.27
(b) Other current liabilities	18	646.99	1041.13
(c) Provisions	19	170.21	159.20
<b>Total Equity and Liabilities</b>		<b>28601.22</b>	<b>27893.13</b>

**Cords Cable Industries Ltd.**  
 94, 1st Floor, Shantika Dayal Bagh Marg,  
 Near Okhla Industrial Area Phase-III,  
 Old Ishwar Nagar, New Delhi - 110020

## Notes:

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th May, 2018. The Statutory auditor have carried out an audit of the financial results. The Statutory auditor report does not have any qualification, modification.
- ii) The figures have been regrouped/rearranged whenever considered necessary to confirm to the current period's classification.
- iii) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- iv) The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with Companies (Indian Accounting standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the financial results for the year ended March 31, 2017 have been restated to comply with Ind AS to make them comparable.
- v) The figures of the last quarter 31.03.2018 & 31.03.2017 are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year, which were only reviewed and not subject to audit.
- vi) The company does not have any other exceptional or extraordinary item to report for the above periods.
- vii) In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from April 01, 2017. Reconciliation between Net Profit as reported under previous Indian GAAP and Ind AS for the previous corresponding quarter / year ended presented as follows:

**Total Comprehensive Income Reconciliation**

Particulars	Quarter Ended March 31, 2017	Year Ended March 31, 2017
As reported under previous GAAP	217.71	503.21
Less: Preference Dividend (including tax on Dividend)	0	19.26
Add: Amortisation of Deferred Revenue Expenditure	0	23.99
Add: Fair Value Measurement of Investment (measured at FVTPL)	0	2.44
Total comprehensive Income under Ind AS	217.71	510.38
Less: Other Comprehensive Income	0	-6.80
Net Comprehensive Income as per Ind AS	217.71	517.18

**Equity Reconciliation**

Particulars	As at 31 st March 2017
As reported previous GAAP	12290.26
Add: Proposed Pref. Dividend (including tax on Dividend)	16.86
Less: Preference Share Capital	160.00
Less: Derecognition of Deferred Revenue Expenditure Asset	71.98
Add: Fair Value Measurement of Investment (measured at FVTPL)	2.44
Add: Amortisation of Deferred Revenue expenditure	23.99
As reported under Ind AS	12101.57

- viii) The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

Place: New Delhi  
Date : 28.05.2018

By order of the Board

Naveen Sawhney  
(Managing Director)  
DIN: 00893704

**Cords Cable Industries Ltd.**  
94, 1st Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III,  
Old Ishwar Nagar, New Delhi - 110020

# Alok Misra & Co.

Chartered Accountants

AD -13 LGF, Tagore Garden,  
New Delhi-110027

Website : [www.caalokmisra.org](http://www.caalokmisra.org)

E-mail : [caalokmisra@gmail.com](mailto:caalokmisra@gmail.com)

[alok@caalokmisra.org](mailto:alok@caalokmisra.org)



Tel : (0) : 45631889  
Tele/Fax : (0) : 25498124  
(R) : 25131072  
Cell. : 09650102777  
09868012720

## INDEPENDENT AUDITOR'S REPORT

TO BOARD OF DIRECTORS  
CORDS CABLE INDUSTRIES LTD

1. We have audited the accompanying Statement of Standalone Financial Results of Cords Cable Industries Limited("the Company") for the year ended 31<sup>st</sup> March, 2018 (the "Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared on the basis of related standalone IndAS financial statements which have been prepared in accordance with the Indian Accounting Standard (IndAS) prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether the Results in the Statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us the standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



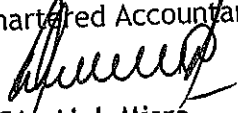
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and Other Accounting Principles Generally Accepted in India of the net profit and other financial information of the Company for the financial year ended 31<sup>st</sup> March, 2018.

4. The statements includes the result for the quarter ended 31<sup>st</sup> March, 2018 being balancing figure between audited figures in respect for full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to the limited review by us.

Place: New Delhi  
Date: 28<sup>th</sup> May, 2018



For Alok Misra & Co (FRN: 018734N)  
Chartered Accountants

  
CA. Alok Misra  
Partner  
(M.S. No. 500138)



## CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III,  
Old Ishwar Nagar, New Delhi - 110020  
Tel : +91-11-40551200 ; Fax : +91-11-40551281  
Website : www.cordscable.com ; Email : ccil@cordscable.com  
CIN : L74999DL1991PLC046092

Date: 28.05.2018

<b>Asst. Vice President</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange plaza, Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b>	<b>Asst. General Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai: 400001.</b>
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**Subject : Declaration on Audit Report with unmodified opinion(s)**

Dear Sir,

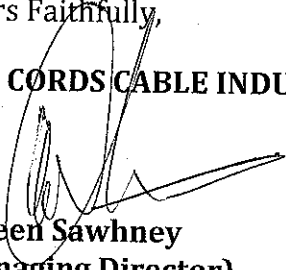
In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, read with SEBI circular No. **CIR/CFD/CMD/56/2016** dated May 27, 2016, we hereby declare that M/s Alok Misra & Co. (FRN: 018734N), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully,

**FOR CORDS CABLE INDUSTRIES LIMITED**

  
**Naveen Sawhney**  
**(Managing Director)**

**Works :**

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