



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**February 11, 2022**

**To,**  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**REF: SCRIP CODE NO. 524506**

**Sub: Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021, as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we enclosed herewith following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
2. Limited Review Report thereon.

The results will be uploaded on the Company's website www.corallab.com and will be published in Business Standard English and Western Times English and Gujarati newspapers as per Regulation 30 & 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

**For CORAL LABORATORIES LIMITED**

  
**GIRISH DHAMEJA**  
**WHOLE TIME DIRECTOR**  
**DIN: (07798455)**



Place: Mumbai  
Date: February 11, 2022

Encl: a/a



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## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	1,332.53	1,841.89	2,833.97	5,553.41	6,875.15	9,656.73
	(b) Other Income	93.51	84.88	46.51	328.48	172.46	377.00
2	<b>Total income</b>	<b>1,426.04</b>	<b>1,926.77</b>	<b>2,880.48</b>	<b>5,881.89</b>	<b>7,047.62</b>	<b>10,033.73</b>
3	<b>Expenses</b>						
	(a) Cost of Materials consumed	919.55	933.57	1,411.03	2,894.31	3,447.72	4,896.80
	(b) Purchase of stock-in-trade	15.38	15.56	31.48	41.43	76.53	114.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(194.66)	18.77	77.70	(70.86)	143.84	(5.05)
	(d) Employee benefits expense	268.47	279.70	272.87	815.49	676.00	1,018.16
	(e) Depreciation and amortisation expense	50.63	48.59	47.06	148.84	148.34	198.30
	(f) Financial Cost	0.93	2.18	1.33	8.96	1.62	4.25
	(g) Other expenses	332.01	494.55	540.46	1,156.79	1,163.36	2,047.32
	<b>Total Expenses</b>	<b>1,392.32</b>	<b>1,792.93</b>	<b>2,381.93</b>	<b>4,994.96</b>	<b>5,657.43</b>	<b>8,274.36</b>
4	<b>Profit from operations before exceptional items and tax</b>	<b>33.72</b>	<b>133.84</b>	<b>498.55</b>	<b>886.93</b>	<b>1,390.19</b>	<b>1,759.37</b>
5	Exceptional Items (Provision of Income tax of earlier year)	-	-				(1.87)
6	<b>Profit from ordinary activities before tax</b>	<b>33.72</b>	<b>133.84</b>	<b>498.55</b>	<b>886.93</b>	<b>1,390.19</b>	<b>1,761.25</b>
7	<b>Tax expense</b>						
	(a) Current Tax	20.00	100.00	50.00	270.00	250.00	450.00
	(b) Deferred Tax	(11.00)	(11.00)	(14.00)	(33.00)	(41.00)	(44.22)
8	<b>Profit from Continuing Operation</b>	<b>24.72</b>	<b>44.84</b>	<b>462.55</b>	<b>649.93</b>	<b>1,181.19</b>	<b>1,355.46</b>
9	<b>Profit From discontinuing operations</b>						
10	<b>Profit for the period</b>	<b>24.72</b>	<b>44.84</b>	<b>462.55</b>	<b>649.93</b>	<b>1,181.19</b>	<b>1,355.46</b>
11	<b>Other Comprehensive Income</b>						
A	i) Items that will not be reclassified to profit and loss	(270.70)	(254.06)	133.90	1,165.66	839.17	741.78
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>(245.98)</b>	<b>(209.22)</b>	<b>596.44</b>	<b>1,815.59</b>	<b>2,020.36</b>	<b>2,097.25</b>
13	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
14	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>						<b>13,307.07</b>
15	<b>i) Earnings Per Share (before extraordinary items)</b>	<b>0.69</b>	<b>1.26</b>	<b>12.95</b>	<b>18.19</b>	<b>33.06</b>	<b>37.94</b>
	<b>(of Rs.10/- each):</b>						
	(a) Basic						
	(b) Diluted						
	<b>ii) Earnings Per Share (after extraordinary items)</b>	<b>0.69</b>	<b>1.26</b>	<b>12.95</b>	<b>18.19</b>	<b>33.06</b>	<b>37.94</b>
	<b>(of Rs.10/- each) :</b>						
	(a) Basic						
	(b) Diluted						





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See accompanying notes to the Financial Results

## Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 11, 2022. The Statutory Auditors have carried out limited review of the Financial Results of Company.
2. Previous year figures have been regrouped wherever necessary.
3. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with IND AS, as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. The Result is also available on the Company website i.e., www.corallab.com and BSE Ltd. website i.e., www.bseindia.com
6. Details of Investor Complaints for the Quarter:  
Beginning: Nil Received: 1 Disposed: 1 Pending: NA

**For CORAL LABORATORIES LIMITED**

  
**GIRISH DHAMEJA**  
**WHOLE TIME DIRECTOR**  
**DIN: (07798455)**



Place: Mumbai  
Date: February 11, 2022



**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors

Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company) for the quarter ended December 31, 2021 and year to date for the period April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.



# M. A. PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

Manish Parekh  
B.Com., F.C.A.



543, Kalbadevi Road,  
Ravindra House,  
2nd Floor, Near Metro,  
Mumbai - 400 002.  
Tel.: 2207 3702  
e-mail: ca.maparekh@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates  
Chartered Accountants

FRN : 121973W



Manish Parekh  
Proprietor  
M No. 044911

Place : Mumbai

Date : 11<sup>th</sup> February, 2022

UDIN: 22044911ABHQKV9713