



# CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

12<sup>th</sup> February, 2020

TO  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI – 400 023

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

**REF: SCRIP CODE NO. 524506**

**REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2019 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015**

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.

The Unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** have been taken on record by the Board of Directors of the Company at their meeting held on **12<sup>th</sup> February, 2020** at Corporate Office of Company at 2.00 P.M .

The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For Coral Laboratories Limited,

  
Girish Dhameja  
Whole-time Director  
(DIN: 07798455)



Encl.: as above



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## Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019

(Rs. in Lacs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine months Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	1,989.34	1,650.86	2,345.78	5,002.80	7,179.43	9,108.12
	(b) Other Income	111.21	87.24	159.08	280.42	419.32	515.50
2	<b>Total income</b>	<b>2,100.55</b>	<b>1,738.10</b>	<b>2,504.86</b>	<b>5,283.22</b>	<b>7,598.76</b>	<b>9,623.62</b>
3	<b>Expenses</b>						
	(a) Cost of Materials consumed	934.83	890.68	1,247.79	2,619.23	3,851.15	4,922.69
	(b) Purchase of stock-in-trade	143.68	208.42	44.09	388.03	122.24	153.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.11	(66.17)	1.78	(94.97)	(27.03)	0.65
	(d) Employee benefits expense	244.46	230.70	234.68	697.97	713.37	983.62
	(e) Depreciation and amortisation expense	58.75	48.84	49.04	155.47	146.39	190.27
	(f) Financial Cost	0.50	1.41	-	3.05	0.26	2.30
	(g) Other expenses	416.13	301.98	514.45	1,080.15	1,148.45	1,819.90
	<b>Total Expenses</b>	<b>1,840.45</b>	<b>1,615.86</b>	<b>2,091.83</b>	<b>4,848.92</b>	<b>5,954.83</b>	<b>8,072.97</b>
4	<b>Profit from operations before exceptional items and tax</b>	<b>260.10</b>	<b>122.24</b>	<b>413.04</b>	<b>434.30</b>	<b>1,643.93</b>	<b>1,550.65</b>
5	Exceptional Items (Short Provision of Income tax of earlier year)						
6	<b>Profit from ordinary activities before tax</b>	<b>260.10</b>	<b>122.24</b>	<b>413.04</b>	<b>434.30</b>	<b>1,643.93</b>	<b>1,550.65</b>
7	<b>Tax expense</b>						
	(a) Current Tax	35.00	22.00	100.00	70.00	500.00	500.00
	(b) Deferred Tax		-	0.50	-	3.50	28.99
8	<b>Profit from Continuing Operation</b>	<b>225.10</b>	<b>100.24</b>	<b>312.54</b>	<b>364.30</b>	<b>1,140.43</b>	<b>1,021.66</b>
9	<b>Profit From discontinuing operations</b>		-	-	-	-	-
10	<b>Profit for the period</b>	<b>225.10</b>	<b>100.24</b>	<b>312.54</b>	<b>364.30</b>	<b>1,140.43</b>	<b>1,021.66</b>
11	<b>Other Comprehensive Income</b>						
A	i) Items that will not be reclassified to profit and loss	(25.54)	(203.03)	(27.59)	(389.62)	(1,288.65)	(1,192.29)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	
12	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>199.56</b>	<b>(102.79)</b>	<b>284.95</b>	<b>(25.32)</b>	<b>(148.22)</b>	<b>(170.63)</b>
13	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
14	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>						<b>11019.70</b>
15	<b>i) Earnings Per Share (before extraordinary items)</b>	<b>6.30</b>	<b>2.81</b>	<b>8.75</b>	<b>10.20</b>	<b>31.92</b>	<b>28.60</b>
	<b>(of Rs.10/- each):</b>						
	(a) Basic						
	(b) Diluted						
	<b>ii) Earnings Per Share (after extraordinary items)</b>	<b>6.30</b>	<b>2.81</b>	<b>8.75</b>	<b>10.20</b>	<b>31.92</b>	<b>28.60</b>
	<b>(of Rs.10/- each) :</b>						
	(a) Basic						
	(b) Diluted						



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**Notes:-**

1. The above Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company
4. Corresponding quarter/year figures have been' regrouped / reclassified wherever necessary to confirm to the classification of the current period.
5. The Result is also available on the Company website i.e, www.corallab.com and BSE Ltd. Website i.e www.bseindia.com
6. Details of Investor Complaints for the Quarter:  
Beginning: Nil Received: Nil Disposed: NA Pending: NA

**For and on behalf of the Board of Director of  
Coral Laboratories Limited,**

**Girish Dhameja**  
Whole-time Director  
(DIN: 07798455)



**Place: Mumbai**

**Date: 12th February, 2020**



**S P V M & Co.**

**CHARTERED ACCOUNTANTS**

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,  
Junction of M. V. Road & Azad Road, Andheri (E),  
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660  
Mob.: 98332 86486 E-mail : caviren@gmail.com

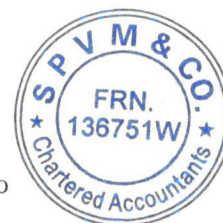
**Limited Review Report on the Unaudited Quarterly Standalone Financial Results and Standalone Year -to- Date Financial results of Coral Laboratories Limited for the quarter ended 31<sup>st</sup> December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Coral Laboratories Limited.

1. We have reviewed accompanying statement unaudited standalone financial results of Coral Laboratories Limited ('the Company') for the quarter ended 31 December 2019 and year-to- date results for the period from 1 April 2019 to 31 December 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P V M & Co.  
Firm Registration Number: 136751W  
Chartered Accountants

CA Viren N Mehta  
Partner  
Membership Number 109480



Place: Mumbai  
Date : 12<sup>th</sup> Feb, 2020

UDIN - 20109480AAAAO7521