



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

13th August, 2018

**TO
BOMBAY STOCK EXCHANGE LIMITED,
PHIROZE JEEJEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023.**

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 524506

REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 30th June, 2018.

The unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** have been taken on record by the Board of Directors of the Company at their meeting held on 13th August, 2018 at Corporate Office of Company at 1.00 P.M. The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

S. Chinchane



**SUSHMA CHINCHANE
DIRECTOR
DIN: (07791735)**

ENCL: AS ABOVE



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018					
(Rs. in Lacs) (Except Figures in EPS)					
Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year ended
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1	Income				
	(a) Revenue from Operations	2,269.03	1,850.84	2,670.55	9,247.35
	(b) Other Income	84.95	49.19	223.91	446.71
2	Total income	2,353.98	1,900.03	2,894.47	9,694.07
3	Expenses				
	(a) Cost of Materials consumed	1,174.38	1,246.01	1,336.12	5,128.58
	(b) Purchase of stock-in-trade	27.56	31.91	27.52	125.39
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	41.89	(320.01)	279.24	103.60
	(d) Employee benefits expense	237.22	168.02	255.10	856.66
	(e) Depreciation and amortisation expense	39.00	38.20	41.13	156.08
	(f) Financial Cost	0.21	0.46	2.79	3.33
	(g) Other expenses	318.24	441.46	481.10	1,515.50
	Total Expenses	1,838.49	1,606.06	2,422.99	7,889.12
4	Profit from operations before exceptional items and tax	515.48	293.97	471.47	1,804.94
5	Exceptional Items (Short Provision of Income tax of earlier year)		-		
6	Profit from ordinary activities before tax	515.48	293.97	471.47	1,804.94
7	Tax expense				
	(a) Current Tax	150.00	98.00	165.00	550.00
	(b) Defrred Tax	1.50	1.00	8.36	10.36
8	Profit from Continuing Operation	363.98	194.97	298.11	1,244.58
9	Profit From discontinuing operations	-	-	-	-
10	Profit for the period	363.98	194.97	298.11	1,244.58
11	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit and loss	(783.36)	392.43	(1,837.75)	(311.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	5.36	(12.92)	
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	(419.37)	582.04	(1,526.72)	932.81
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year				11276.33
15	i) Earnings Per Share (before extraordinary items)	10.19	5.46	8.34	34.84
	(of Rs.10/- each):				
	(a) Basic				
	(b) Diluted				
	ii) Earnings Per Share (after extraordinary items)	10.19	5.46	8.34	34.84
	(of Rs.10/- each) :				
	(a) Basic				
	(b) Diluted				



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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2018.
2. Previous figures have been rearranged wherever necessary.
3. The Result is also available on the Company website i.e www.corallab.com and BSE Ltd. Website i.e www.bseindia.com
4. The Company has adopted Ind AS for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules,2015.
5. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: NA Pending: NA

For and on behalf of the Board of Director of
Coral Laboratories Limited



S. Chinchane
Sushma Chinchane
Director
(DIN : 07791735)

Place: Mumbai

Date: 13th August, 2018



SPVM & Co.

CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,
Junction of M. V. Road & Azad Road, Andheri (E),
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660
Mob.: 98332 86486 E-mail : caviren@gmail.com

Limited Review Report on Unaudited Financial Results for the quarter ended 30th June 2018, of Coral Laboratories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Coral Laboratories Limited.

1. We have reviewed the unaudited financial results of *Coral Laboratories Limited* (the "Company") for the quarter ended 30th June, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 [and Regulation 52]² of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. We draw attention to the following matters:

The comparative figures of the Company for the quarter ended 30th June, 2017 were reviewed by another firm of Chartered Accountants who had expressed an unmodified conclusion there on vide their report dated 10.08.2017 and which has been furnished to us by the Company's Management and has been relied upon by us for the purpose of our review of the statement. Our conclusion is not qualified in respect of these matters.

For, SPVM & Co.
Firm Registration Number: 136751W
Chartered Accountants

CA Viren N Mehta
Partner
Membership Number 109480



Place: Mumbai
Date: 13th August, 2018