



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

28th May, 2019

To,
The BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai- 400 001.

REF : SCRIP CODE NO.524506

Dear Sir,

Subject: Submission of Standalone Audited Annual Financial Results of Coral Laboratories Limited for the Quarter and Financial year ended March 31st, 2019, along with Audit Report and Declaration in case of unmodified Audit Report.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), we enclose hereto, for your information and record, the Standalone Audited Annual Financial results along with Statement of Assets and Liabilities and Auditors Report thereon of Coral Laboratories Limited ("the Company") for the Quarter and Financial year ended March 31st, 2019, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 28th May, 2019 along with Declaration regarding unmodified opinion.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,


GIRISH DHAMEJA
WHOLE-TIME DIRECTOR
(DIN: 07798455)



Encl.: as above



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Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2019						
(Rs. in Lacs) (Except Figures in EPS)						
Sr. No	Particulars (Refer Notes Below)	Quarter Ended		Year ended		
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income					
	(a) Revenue from Operations	1,928.69	2,345.78	2,670.55	9,108.12	9,247.35
	(b) Other Income	96.18	159.08	223.91	515.50	446.71
2	Total income	2,024.87	2,504.87	2,894.47	9,623.62	9,694.07
3	Expenses					
	(a) Cost of Materials consumed	1,071.54	1,247.79	1,336.12	4,922.69	5,128.58
	(b) Purchase of stock-in-trade	31.30	44.09	27.52	153.54	125.39
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	27.68	1.78	279.24	0.65	103.60
	(d) Employee benefits expense	270.25	234.68	255.10	983.62	856.66
	(e) Depreciation and amortisation expense	43.88	49.04	41.13	190.27	156.08
	(f) Financial Cost	2.04	-	2.79	2.30	3.33
	(g) Other expenses	671.45	514.45	481.10	1,819.90	1,515.50
	Total Expenses	2,118.14	2,091.83	2,423.00	8,072.97	7,889.12
4	Profit from operations before exceptional items and tax	(93.27)	413.04	471.47	1,550.65	1,804.94
5	Exceptional Items (Short Provision of Income tax of earlier year)				-	
6	Profit from ordinary activities before tax	(93.27)	413.04	471.47	1,550.65	1,804.94
7	Tax expense					
	(a) Current Tax	-	100.00	165.00	500.00	550.00
	(b) Deferred Tax	25.49	0.50	8.36	28.99	10.36
8	Profit from Continuing Operation	(118.76)	312.54	298.11	1,021.66	1,244.58
9	Profit From discontinuing operations		-	-	-	-
10	Profit for the period	(118.76)	312.54	298.11	1,021.66	1,244.58
11	Other Comprehensive Income					
A	i) Items that will not be reclassified to profit and loss	96.36	(27.59)	(1,837.75)	(1,192.29)	(311.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	(12.92)	-	
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	(22.40)	284.95	(1,526.72)	(170.63)	932.81
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year				11,019.70	11276.33
15	i) Earnings Per Share (before extraordinary items)	(3.32)	8.75	8.34	28.60	34.84
	(of Rs.10/- each):					
	(a) Basic					
	(b) Diluted					
	ii) Earnings Per Share (after extraordinary items)	(3.32)	8.75	8.34	28.60	34.84
	(of Rs.10/- each):					
	(a) Basic					
	(b) Diluted					





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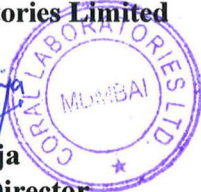
See accompanying notes to the Financial Results

Notes:

1. Above Audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28th May, 2019. The result for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditor and expressed an unmodified audit opinion on the result.
2. The Company has adopted Ind AS for the financial year commencing from 01st April, 2017 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.
3. The Board of Directors have recommended 20% Dividend (Rs. 2/- per Equity Share of face value of Rs. 10/- each) for the Year 2018-19.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. The Statutory Auditors have carried out Statutory Audit of the financial results for the year ended 31st March, 2019.
6. Previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Director of
Coral Laboratories Limited


Girish Dhameja
Whole-Time Director
(DIN :07798455)



Place : Mumbai

Date : 28th May, 2019



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Statement of Assets and Liabilities as at 31st March, 2019

(Rs. In Lacs)

Particulars	As on 31st March, 2019 (Year ended) (Audited)	As on 31st March, 2018 (year ended) (Audited)
(Refer notes)		
ASSETS		
Non-Current Assets		
Property, plant And equipment	2,211.34	2,116.74
Capital work-in-progress	-	-
Investment property	105.18	107.36
Other intangible assets	6.23	7.28
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using the equity method *		
Financial Assets		
i. Investments	2,805.54	4,498.30
ii. Trade receivables		
iii. Loans	85.85	55.69
iv. Others (to be specified)		
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	5,214.15	6,785.37
Current assets		
Inventories	1,617.25	1,755.01
Financial assets		
i. Investments		
ii. Trade receivables	3,032.41	3,161.25
iii. Cash and cash equivalents	296.85	180.18
iv. Bank balances other than (iii) above	1,994.88	957.62
v. Loans	1,311.00	934.08
vi. Others (to be specified)		
Current tax assets (net)	31.12	63.38
Other current assets	79.68	181.79
Total current assets	8,363.19	7,233.31
Total assets	13,577.34	14,018.68
EQUITY AND LIABILITIES		
Equity		
Equity share capital	357.26	357.26
Other Equity	11,019.70	11,276.33
Total Equity	11,376.96	11,633.59
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade payables	10.78	10.78
iii. Other financial liabilities	12.27	8.77
Provisions	28.22	27.80
Deferred tax liabilities (net)	347.06	318.07
Other non-current liabilities		
Total non-current liabilities	398.33	365.42
Current liabilities		
Financial liabilities		
i. Borrowings	143.58	173.57
ii. Trade payables	1,270.67	1,282.56
iii. Other financial liabilities	17.68	12.99
Other current liabilities	308.54	490.73
Provisions	61.58	59.82
Current tax liabilities (net)		
Total current liabilities	1,802.05	2,019.67
Total liabilities	2,200.38	2,385.09
Total equity and liabilities	13,577.34	14,018.68

For and on behalf of the Board of Director of
Coral Laboratories Limited

Girish Dhameja
Whole-Time Director
(DIN : 07798455)

Place : Mumbai

Date : 28th May, 2019



SPVM & Co.

CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,
Junction of M. V. Road & Azad Road, Andheri (E),
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660
Mob.: 98332 86486 E-mail : caviren@gmail.com

Auditors Report on the Standalone Financial Results for the year ended 31st March 2019, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Coral Laboratories Limited.

1. We have audited accompanying statement of annual financial results of *Coral Laboratories Limited* (the "Company") for the year ended 31st March, 2019 ('the Statement'), attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding Quarter ended in the previous year as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter for the current year and previous financial year had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the audited annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2019.



Place: Mumbai
Date : 28th May, 2019

For SPVM & Co.
Firm Registration Number: 136751W
Chartered Accountants

CA Viren N Mehta
Partner
Membership Number 109480



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28th May, 2019

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Mumbai- 400 001.

REF : SCRIP CODE NO.524506

Sub: Declaration in respect of Auditors Report with Unmodified opinion

Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir,

We hereby declare that, the Statutory Auditors of the Company, M/s. SVPM & CO, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended from time to time and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

For CORAL LABORATORIES LIMITED,


GIRISH DHAMEJA
WHOLE-TIME DIRECTOR
(DIN: 07798455)



Encl.: as above