



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/42/2021-22

October 28, 2021

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), please find enclosed herewith;

- Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021 along with the Limited Review Report.

Copy of Unaudited Financial Results are also posted on the company's website i.e. www.coralhousing.in

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
& Compliance Officer



Encl: a/a

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HASMUKH SHAH & CO. LLP**
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N Shah
Partner

M. No 038407
Place: Mumbai
Date: 28/10/2021

UDIN: 21038407AAAARM3613



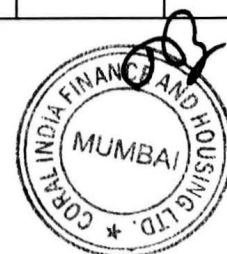


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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2021

Part - I		(₹ in Lakhs except figures of EPS)					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	635.10	558.45	429.29	1,193.55	992.52	2,026.17
	(b) Other Income	58.62	41.27	7.67	99.89	(119.48)	(17.80)
	Total income	693.72	599.72	436.96	1,293.44	873.04	2,008.37
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.61	49.23	24.61	73.84	24.61	153.84
	(d) Employee benefits expense	22.39	21.15	20.56	43.54	41.17	81.36
	(e) Finance costs	-	0.18	0.03	0.18	0.03	0.78
	(f) Depreciation expense	2.50	2.50	2.74	5.00	5.48	10.65
	(g) Other expenses	62.14	46.68	77.21	108.82	102.48	191.33
	Total expenses	111.64	119.74	125.15	231.38	173.77	437.96
3	Total Profit/(Loss) before Exceptional Items & Tax	582.08	479.98	311.81	1,062.06	699.27	1,570.41
4	Exceptional items	-	-	-	-	-	-
5	Total Profit/(Loss) before tax	582.08	479.98	311.81	1,062.06	699.27	1,570.41
6	Tax Expense						
	(a) Current Tax	130.00	80.00	52.00	210.00	116.00	274.00
	(b) Deferred Tax	(0.05)	(0.05)	(0.11)	(0.10)	(0.11)	(0.23)
	(c) Earlier years Tax	-	-	-	-	-	(0.54)
	Total Tax Expenses	129.95	79.95	51.89	209.90	115.89	273.23
7	Total Profit/(Loss) for the period	452.13	400.03	259.92	852.16	583.38	1,297.18
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(34.20)	1,003.19	1,434.69	968.99	2,218.07	1,767.10
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Other Comprehensive Income, net of taxes	(34.20)	1,003.19	1,434.69	968.99	2,218.07	1,767.10
10	Total Comprehensive Income for the period (7+9) (Comprising Profit (Loss) and Other Comprehensive come for the period)	417.93	1,403.22	1,694.61	1,821.15	2,801.45	3,064.28
11	Paid-up equity share capital (Face Value : ₹ 2 per share)	806.04	806.04	806.04	806.04	806.04	806.04
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11903.52
13	Earning per Equity Share (EPS)						
	(a) Basic (₹)	1.12	0.99	0.64	2.11	1.44	3.22
	(b) Diluted (₹)	1.12	0.99	0.64	2.11	1.44	3.22
	(EPS for the quarter ended not Annualised)						



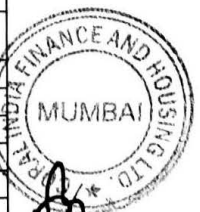


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Statement of Assets and Liabilities as at Half Year ended September 30, 2021

		(₹ in Lakhs)	
Particulars		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	Assets		
I	Non-current assets		
	(a) Property, Plant and Equipment	156.88	161.88
	(b) Capital Work in Progress	508.89	507.89
	(c) Investment property	1,648.78	1,648.78
	(d) Other Intangible Assets	-	0.00
	(e) Financial Assets		
	(i) Investments	9,306.59	7,938.48
	(ii) Trade Receivables	-	-
	(iii) Loans	744.91	664.30
	(iii) Other non current financial assets	181.25	162.42
	(f) Deferred tax assets (net)	-	-
	(g) Other Non-current Assets	1,113.86	974.37
	Total non-current assets	13,661.16	12,058.12
II	Current Assets		
	(a) Inventories	992.96	1,050.24
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	280.02	222.99
	(iv) Cash and Cash Equivalents	38.66	154.94
	(iv) Bank Balance other than (iv) above	16.09	16.05
	(v) Loans	-	-
	(c) Current Tax Assets (net)	-	-
	(d) Other Current Assets	231.50	1.37
	Total current assets	1,559.23	1,445.59
	Total Assets	15,220.39	13,503.71
B	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	806.04	806.04
	(b) Other Equity	13,523.16	11,903.52
	Total Equity	14,329.20	12,709.56
	Liabilities		
I	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	18.06	18.59
	(iii) Other financial liabilities	354.25	395.37
	(b) Provisions	6.85	6.85
	(c) Deferred Tax Liabilities (Net)	18.55	18.65
	(d) Other non-current liabilities	274.00	-
	Total non-current liabilities	671.71	439.46
II	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	5.01	75.15
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	0.98	3.34
	(c) Provisions	3.49	2.20
	(d) Current Tax Liability (net)	210.00	274.00
	Total current liabilities	219.48	354.69
	Total Liabilities	891.19	794.15
	Total Equity and Liabilities	15,220.39	13,503.71





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

	Particulars	Half Year Ended	
		30 Sep, 2021 (Unaudited)	30 Sep, 2020 (Unaudited)
A	Net cash generated/(used) in Operating Activities		
	Net Profit before taxation (as per Statement of Profit and Loss)	1,062.06	699.27
	Adjustments for:		
	Depreciation and amortization expense	5.00	5.48
	(Profit) / Loss on sale of Fixed Asset	-	0.31
	Interest income	-36.17	-145.31
	Finance costs	0.18	0.03
	Unrealised gain on sale of mutual funds	-75.46	119.48
	Sundry Balance Written Back	-0.23	-
	Profit on Sale of shares & mutual funds	-523.31	-320.34
	Dividend Received	-24.43	-1.30
	Operating Profit before working capital changes	407.64	357.62
	Adjustments for:		
	(Increase)/decrease in Trade receivables	-57.03	-165.15
	(Increase)/decrease in Other receivables and advances	-229.90	-12.52
	(Increase)/decrease in Inventories	57.28	24.61
	Increase/(decrease) in Trade Payables	-70.67	-12.95
	Increase/(decrease) in Other Liabilities and provisions	231.81	-82.19
	Increase/(decrease) in Borrowings	-	-
	Cash generated from Operating Activities	-68.51	-248.20
	Taxes paid (Net of refunds)	-274.00	-
	Net cash flow from operating activities	65.13	109.42
B	Net cash generated/(used) from Investing Activities		
	(Increase)/Decrease in Capital Work in process	-1.00	-0.52
	Sale of Fixed Asset	-	1.16
	Interest received	36.17	145.31
	Dividend received	24.43	1.30
	Net Purchase of investments	-323.65	-526.03
	Purchase of Fixed Assets	-	-
	Profit on Sale of Investments	523.30	-
	Investments in Properties	-	-
	Loans	-80.61	2,229.68
	Other Non current asset	-139.43	-70.42
	Net Cash generated/ (used) in Investing Activities	39.21	1,780.48
C	Net cash generated/(used) from Financing Activities		
	Payment of Dividend	-201.51	-80.60
	Payment for Buyback	-	-1,973.24
	Finance costs	-0.18	-0.03
	Net cash flow from / (used in) financing activities	-201.69	-2,053.87
D	Net Increase in Cash and Cash Equivalents (A+B+C)	-97.35	-163.97
	Cash & Cash Equivalents as at beginning of the year	315.30	475.21
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
	Cash & Cash equivalents at the end of half year	217.95	311.24

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.





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Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2021

Part - II	(₹ in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Investment	602.98	429.27	352.78	1032.25	788.86	1614.14
Constructions	90.74	170.45	84.18	261.19	84.18	394.23
Total	693.72	599.72	436.96	1,293.44	873.04	2,008.37
Segment Results						
Investment	546.80	383.98	293.69	930.79	831.82	1482.43
Constructions	66.12	121.22	59.56	187.34	59.56	240.39
Total	612.92	505.20	353.25	1,118.13	891.38	1,722.82
Less : - Finance costs	-	0.18	0.03	0.18	0.03	0.78
Unallocated Expenses net of Income	30.85	25.04	41.41	55.89	192.08	151.63
Profit Before Tax	582.07	479.98	311.81	1,062.06	699.27	1,570.41
Segment Assets						
Investment	12,981.19	12,808.03	11,081.89	12,981.19	11,081.89	11,315.63
Constructions	1,686.91	1,661.69	1,773.30	1,686.91	1,773.30	1,775.85
Total	14,668.10	14,469.72	12,855.19	14,668.10	12,855.19	13,091.48
Unallocated Corporate Assets	552.29	463.58	412.72	552.29	412.72	412.23
Total Assets	15,220.39	14,933.30	13,267.91	15,220.39	13,267.91	13,503.71
Segment Liabilities						
Investment	374.84	425.74	456.54	374.84	456.54	480.50
Constructions	13.80	20.88	65.23	13.80	65.23	21.01
Total	388.64	446.62	521.77	388.64	521.77	501.51
Unallocated Corporate Liabilities	502.55	373.89	291.78	502.55	291.78	292.64
Total Liabilities	891.19	820.51	813.55	891.19	813.55	794.15

Notes:

- 1 The Unaudited Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on October 28, 2021.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions.
- 5 Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director



Date: October 28, 2021
Place: Mumbai