



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/28/2023-24

August 11, 2023

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: CORALFINAC

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our intimation dated August 04, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today have *inter alia* transacted the following items of business:

Financial Results:

1. Approved the Unaudited Standalone Financial Statements of the Company as per IND AS for the quarter ended June 30, 2023.

A copy of the said Financial Results along with Limited Review Report pursuant to Regulation 33 of SEBI Listing Regulations in this respect are enclosed herewith.

Further, an extract of the aforementioned financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations.

Policies:

2. Considered and approved the amendments to the following policies:
 - Policies for determination of materiality;
 - Nomination and Remuneration Policy;
 - Code of Conduct for the Board of Directors and the Senior Management Personnel;
 - Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by insiders.



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

The Board Meeting commenced at 02:00 p.m. and concluded at 2.45 p.m. of the same day.

The above information will be made available on the Company's website www.coralhousing.in.

Kindly take the same on record.

Yours faithfully,

For **Coral India Finance and Housing Limited**

Riya Shah
Company Secretary
& Compliance Officer

Encl: A/a

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company"), for the quarter ended June 30, 2023, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HASMUKH SHAH & CO. LLP
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N Shah
Partner
M. No 038407
Place: Mumbai



Date: 11th August, 2023

UDIN: 23038407BGTTKF2839

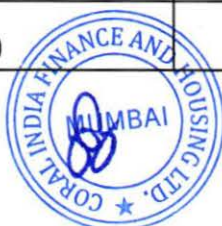


CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

		(₹ in Lakhs except figures of EPS)			
Particulars		Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	881.75	1062.32	431.90	2,955.03
	(b) Other Income	131.54	37.48	(42.57)	110.38
	Total income	1013.29	1099.80	389.33	3,065.41
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.06	227.07	49.23	479.88
	(d) Employee benefits expense	25.83	26.11	22.46	97.92
	(e) Finance costs	0.01	0.15	0.03	0.20
	(f) Depreciation expense	2.20	1.52	2.45	8.87
	(g) Other expenses	100.62	87.01	49.24	246.70
	Total expenses	271.72	341.86	123.41	833.57
3	Total Profit/(Loss) before Exceptional Items & Tax	741.57	757.94	265.92	2231.84
4	Exceptional items	-	-	-	-
5	Total Profit/(Loss) before tax	741.57	757.94	265.92	2231.84
6	Tax Expense				
	(a) Current Tax	125.00	140.00	45.00	400.00
	(b) Deferred Tax	(0.05)	0.01	(0.06)	(0.17)
	(c) Earlier years Tax	(3.49)	(0.09)	-	-
7	Total Tax Expenses	121.46	139.92	44.94	399.83
8	Total Profit/(Loss) for the period	620.11	618.02	220.98	1,832.01
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Equity instruments through other comprehensive income, net	460.29	(801.61)	(1,075.35)	(955.24)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
10	Total Other Comprehensive Income, net of taxes	460.29	(801.61)	(1075.35)	(955.24)
11	Total Comprehensive Income for the period (8+10) (Comprising Profit (Loss) and Other Comprehensive come for the period)	1080.40	(183.59)	(854.37)	876.77
12	Paid-up equity share capital (Face Value : ₹ 2 per share)	806.04	806.04	806.04	806.04
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14150.57
14	Earning per Equity Share (EPS)*				
	(a) Basic (₹)	1.54	1.53	0.55	4.55
	(b) Diluted (₹)	1.54	1.53	0.55	4.55
	(EPS for the quarter ended not Annualised)				





CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2023

(₹ in Lakhs)

Particulars	Quarter Ended				Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue					
Investment	559.06	305.72	212.74		1372.46
Constructions	454.23	794.08	176.59		1692.95
Total	1,013.29	1,099.80	389.33		3,065.41
Segment Results					
Investment	498.98	225.97	148.99		1077.55
Constructions	254.55	567.02	127.36		1213.07
Total	753.53	792.99	276.35		2290.62
Less : - Finance costs	0.01	0.15	0.03		0.20
Unallocated Expenses net of Income	11.95	34.90	10.40		58.58
Profit Before Tax	741.57	757.94	265.92		2,231.84
Segment Assets					
Investment	14925.25	13,710.24	11841.52		13,710.24
Constructions	1476.16	1,556.57	1784.14		1,556.57
Total	16,401.41	15,266.81	13,625.66		15,266.81
Unallocated Corporate Assets	812.30	1,144.07	815.78		1,144.07
Total Assets	17,213.71	16,410.88	14,441.44		16,410.88
Segment Liabilities					
Investment	357.33	346.80	364.18		346.80
Constructions	2.21	23.25	1.56		23.25
Total	359.54	370.05	365.74		370.05
Unallocated Corporate Liabilities	817.16	1,084.22	729.32		1,084.22
Total Liabilities	1176.70	1,454.27	1,095.06		1,454.27

Notes:

- 1 The Unaudited Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on August 11, 2023.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the limited review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions. In Segment Revenue, Investment includes Rent Income, Interest on Fixed Deposits and Other Financial Income.
- 5 Corresponding quarter/year ended figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Chairman & Managing Director



Date: August 11, 2023

Place: Mumbai