

February 06, 2019

To,

The Compliance Department <b>Bombay Stock Exchange Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Compliance Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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**Sub: Outcome of Board Meeting held on February 06, 2019**

Dear Sir/Madam,

The Board at their meeting held today i.e. February 06, 2019 transact the following items of business:

**Financial Results**

1. Considered and approved the Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018.

In respect of this, we enclose the following:

- The Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018.
- Limited Review Report, issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2018.

**Interim Dividend**

2. Declared interim dividend of Rs. 3/- per equity shares (30%) on the face value of Rs. 10/- per equity shares and fixed February 18, 2019 as record date for interim dividend and will be paid on or after February 20, 2019.

**Re-appointment of Directors**

3. Based on recommendation of Nomination and Remuneration Committee, considered and approved :
  - Re-appointment and revision of remuneration of Mr. Shiva Kabra as Joint Managing Director for a further period of 3 years w.e.f April 01, 2019, upon completion of his existing term, subject to Shareholders' approval.
  - Re-appointment of Independent Directors of the Company viz. Mr. Shyam Sunder Jangid, Mr. Rakesh Agrawal and Mr. Gaurav Himatsingka for a second term of 5 (five) consecutive years on the Board of the Company from April 01, 2019, subject to Shareholders' approval.

Details of aforesaid directors are attached as **Annexure A**

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CIN. L22219MH1991PLC059800

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**Postal Ballot**

4. To conduct Postal Ballot for obtaining the approval of members of the Company for re-appointment of Joint Managing Director and Independent Directors of the Company.

Copy of Postal Ballot Notice on the aforesaid proposals will be sent to you in due course, prior to dispatch of the same to the shareholders.

Shareholders whose names appear on the register of members / list of beneficial owners as on February 18, 2019 will be considered for the purpose of voting through Postal Ballot and evoting.

The meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 03.35 p.m.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



**Reena Shah**

Company Secretary & Compliance Officer



Encl: As above.

**BRIEF PROFILE OF MR. SHIVA KABRA**

Mr. Shiva Kabra is a graduate in Economics and Mathematics from Grinnell College, USA and holds a degree of Masters in Business Administration from INSEAD, France. He has 15+ years of experience in the field of marketing, business development and strategy. He is associated with the Company for more than a decade.

Mr. Shiva Kabra, has no relationship with any member of the Board of directors, except, Mr. Basant Kabra and Ms.Ritu Joshi being related to each other.

**BRIEF PROFILE OF MR. RAKESH AGRAWAL**

Mr. Rakesh Agrawal is a Master of Engineering (Chemicals). He has 40+ years of experience in Business Management, Finance, Marketing, Production, Management Information System, Legal etc

Mr. Rakesh Agrawal has no relationship with any member of the Board of directors.

**BRIEF PROFILE OF MR. SHYAM SUNDER JANGID**

Mr. Shyam Sunder Jangid is a Practicing Chartered Accountant with additional degrees in Law (LLB) and Secretarial (ACS), PGDIS. He has 28+ years of professional experience in the various fields such as Audit, Taxation, Finance, Structuring of Equity & Debt, Corporate Laws etc.

Mr. Shyam Sunder Jangid has no relationship with any member of the Board of directors.

**BRIEF PROFILE OF MR. GAURAV HIMATSINGKA**

Mr. Gaurav Himatsingka is a B.Com., Diploma in Business Administration, from Swansea Institute of Higher Education, University of Wales, U.K.. He has 27+ years of varied experience in the field of Business Development, Business Management, Finance, Management Information Systems and Legal.

Mr. Gaurav Himatsingka has no relationship with any member of the Board of directors.



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	I. Revenue from operations						
	II. Other income	4,395.56	4,107.07	4,208.78	12,855.99	12,854.10	17,393.48
	<b>Total Income</b>	21.94	44.43	6.82	76.20	39.53	43.56
2	Expenses	<b>4,417.50</b>	<b>4,151.50</b>	<b>4,215.60</b>	<b>12,932.19</b>	<b>12,893.63</b>	<b>17,437.04</b>
	I. Cost of Material consumed						
	II. Purchase of stock-in-trade	1,252.92	1,008.24	1,985.60	3,755.30	4,384.70	5,501.09
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	282.49	220.36	184.92	661.57	555.21	725.78
	IV. Manufacturing & Operating Costs	(0.78)	220.29	(1,036.37)	63.02	(853.28)	(696.69)
	V. Employee benefits expense	169.46	180.72	209.31	531.55	549.85	731.88
	VI. Finance costs	958.41	922.59	924.37	2,736.18	2,377.03	3,301.17
	VII. Depreciation and amortization expense	13.81	3.46	75.24	21.76	128.09	130.42
	VIII. Other expenses	187.40	186.50	201.14	554.12	573.90	684.62
	<b>Total Expenses</b>	680.50	665.05	717.39	2,025.49	2,101.41	2,814.24
3	Profit before Exceptional Items & Tax(1 - 2)	<b>3,544.21</b>	<b>3,407.21</b>	<b>3,261.60</b>	<b>10,348.99</b>	<b>9,816.91</b>	<b>13,192.51</b>
4	Exceptional Items	873.29	744.29	954.00	2,583.20	3,076.72	4,244.53
5	Profit/(Loss) before taxation (3 - 4)	191.94	(69.71)	(90.55)	60.33	74.84	393.31
6	Tax Expense :	<b>681.35</b>	<b>814.00</b>	<b>1,044.55</b>	<b>2,522.87</b>	<b>3,001.88</b>	<b>3,851.22</b>
	I. Current Tax						
	II. Deferred Tax	156.00	165.00	245.00	552.00	672.00	860.48
	III. Tax Adjustments for earlier years	2.09	4.69	165.93	(56.48)	98.88	(129.59)
	<b>Total Tax Expense</b>	-	-	-	-	-	(42.38)
7	Profit for the period from continuing operations (5 - 6)	<b>158.09</b>	<b>169.69</b>	<b>410.93</b>	<b>495.52</b>	<b>770.88</b>	<b>688.51</b>
8	Other Comprehensive Income	<b>523.26</b>	<b>644.31</b>	<b>633.62</b>	<b>2,027.35</b>	<b>2,231.00</b>	<b>3,162.71</b>
	A(I). Items that will not be reclassified to profit or loss	-	-	-	-	-	9.98
	(II). Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.13)
	B(I). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II). Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
9	Total Comprehensive Income for the period(7 + 8)	<b>523.26</b>	<b>644.31</b>	<b>633.62</b>	<b>2,027.35</b>	<b>2,231.00</b>	<b>7.85</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1,633.17</b>	<b>1,633.17</b>	<b>1,567.24</b>	<b>1,633.17</b>	<b>1,567.24</b>	<b>1,633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs.) *	3.20	3.95	4.04	12.41	14.24	19.99
	Diluted (Rs.) *	3.20	3.95	4.04	12.41	14.24	19.99

\*Not Annualised excluding Year End



*Mr*

**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

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Contact No. : 022-28599065, 66938900

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**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 06, 2019. The limited review has been completed by the Statutory Auditors and they have expressed an unmodified review report on the aforesaid results.
- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - 2 The Board declared an interim dividend of Rs. 3.00/- per equity share on February 06, 2019. The record date for the payment is February 18, 2019. The dividend will be paid on or after February 20, 2019.
  - 3 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
  - 4 Out of total Exceptional items of Rs. 191.94 Lakhs (Debit) for the quarter 31st December, 2018 includes an amount of Rs. 192.55 Lakhs (Debit) towards change in fair value of investments.
  - 5 In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in revenue from operations with effect from July 01, 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operation for the quarter and nine months ended December 31, 2018 has been shown net of GST and for the quarter and nine months ended December 31, 2017 is net of indirect taxes.
  - 6 The Company has adopted Ind AS 115 - "Revenue from Contracts with Customers" with effect from April 1, 2018 by applying the modified retrospective approach. Accordingly, there were no significant adjustments required to the retained earnings at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
  - 7 Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.
  - 8

Place: Mumbai  
Date: February 06, 2019



For and on behalf of Board of Directors  
Control Print Limited

  
Basant Kabra  
Managing Director





# **JHAWAR MANTRI & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

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### **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**To The Board of Directors,  
Control Print Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Control Print Limited ("the Company") for the quarter and nine month ended 31<sup>st</sup> December 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration No.; 113221W**

  
**Naresh Jhavar  
Partner  
Membership No: 045145**



**Place: Mumbai  
Date: February 6, 2019**