



October 21, 2023

**To,**  
The Listing Compliance Department  
**Bombay Stock Exchange Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code – 522295**

The Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol - CONTROLPR**

**Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e October 21, 2023 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2023;

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 1.00 p.m.

In respect of this, we enclose herewith the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2023.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2023.

Kindly take the same on your records.

Thanking you,  
For **Control Print Limited**

**Akshay Satasiya**  
**Company Secretary & Compliance Officer**

**Place:** Mumbai  
**Encl:** As above.



**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com

Email: companysecretary@controlprint.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	I. Revenue from operations	8310.04	7917.41	6820.16	16227.45	13333.81	29140.61
	II. Other income	119.98	142.45	100.83	262.43	116.86	393.34
	<b>Total Income</b>	<b>8430.02</b>	<b>8059.86</b>	<b>6920.99</b>	<b>16489.88</b>	<b>13450.67</b>	<b>29533.95</b>
2	Expenses						
	I. Cost of Material consumed	2666.16	2683.27	1999.21	5349.43	3899.11	9660.49
	II. Purchase of stock-in-trade	687.43	515.60	347.52	1203.03	762.52	1878.80
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	69.94	31.18	299.04	101.12	389.71	51.07
	IV. Manufacturing & Operating Costs	295.99	282.27	259.32	578.26	467.99	962.02
	V. Employee benefits expense	1404.93	1458.93	1280.38	2863.86	2441.90	4996.52
	VI. Finance costs	27.49	18.46	26.01	45.95	41.63	130.81
	VII. Depreciation and amortization expense	334.70	389.11	371.87	723.81	733.17	1491.33
	VIII. Other expenses	1102.64	916.56	871.54	2019.20	1831.65	4142.40
	<b>Total Expenses</b>	<b>6589.28</b>	<b>6295.38</b>	<b>5454.89</b>	<b>12884.66</b>	<b>10567.68</b>	<b>23313.44</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>1840.74</b>	<b>1764.48</b>	<b>1466.10</b>	<b>3605.22</b>	<b>2882.99</b>	<b>6220.51</b>
4	Exceptional Items	(0.42)	(0.08)	(4.31)	(0.50)	(19.92)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	<b>1841.16</b>	<b>1764.56</b>	<b>1470.41</b>	<b>3605.72</b>	<b>2902.91</b>	<b>6240.47</b>
6	Tax Expense :						
	I. Current Tax	390.00	376.00	342.81	766.00	607.81	1126.51
	II. Deferred Tax	(3.19)	(25.81)	(12.31)	(29.00)	(33.00)	(79.42)
	<b>Total Tax Expense</b>	<b>386.81</b>	<b>350.19</b>	<b>330.50</b>	<b>737.00</b>	<b>574.81</b>	<b>1047.09</b>
7	Profit for the period from continuing operations (5 - 6)	<b>1454.35</b>	<b>1414.37</b>	<b>1139.91</b>	<b>2868.72</b>	<b>2328.10</b>	<b>5193.38</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	A(I). Remeasurements of net defined benefits plans	-	-	(96.05)	-	(96.05)	(231.48)
	A(II). Equity Instruments through OCI	1382.71	1,083.61	610.24	2466.32	(256.54)	0.19
	(III) Income tax relating above items	-	-	16.81	-	16.81	40.51
	<b>Total Other Comprehensive Income</b>	<b>1,382.71</b>	<b>1,083.61</b>	<b>531.00</b>	<b>2,466.32</b>	<b>(335.78)</b>	<b>(190.78)</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>2837.06</b>	<b>2497.98</b>	<b>1670.91</b>	<b>5335.04</b>	<b>1992.32</b>	<b>5002.60</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1599.42</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1599.42</b>	<b>1633.17</b>	<b>1633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs. ) *	8.94	8.66	6.98	17.60	14.26	31.80
	Diluted (Rs.) *	8.94	8.66	6.98	17.60	14.26	31.80

\*Not Annualised excluding Year End



## CONTROL PRINT LIMITED



## STANDALONE BALANCE SHEET AS AT SEPT 30, 2023

Particulars	₹ in Lakhs	
	As at Sept 30, 2023	As at Mar 31, 2023
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	10,826.62	10,700.23
(b) Capital Work-in-Progress	704.05	584.52
(c) Goodwill	-	-
(d) Other Intangible Assets	38.96	41.36
(e) Intangible Assets under Development	146.58	75.94
(f) Financial Assets		
(i) Investments	2,056.88	2,041.88
(ii) Loans	133.53	107.34
(iii) Other Non-Current Financial Assets	94.02	86.81
(g) Other Non-Current Assets	82.44	24.68
	<b>14,083.08</b>	<b>13,662.76</b>
<b>2. Current Assets</b>		
(a) Inventories	7,813.83	7,105.16
(b) Financial Assets		
(i) Investments	6,206.85	5,200.69
(ii) Trade Receivables	7,326.88	7,334.91
(iii) Cash and Cash Equivalents	506.25	1,063.45
(iv) Bank Balances other than Cash And Cash Equivalents	493.19	488.92
(v) Current Loans	36.34	16.06
(vi) Other Current Financial Assets	1,054.95	943.42
(c) Current Tax Assets (Net)	-	17.98
(d) Other Current Assets	1,156.79	1,277.05
	<b>24,595.08</b>	<b>23,447.64</b>
<b>TOTAL ASSETS</b>	<b>38,678.16</b>	<b>37,110.40</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,599.42	1,633.17
(b) Other Equity	29,292.07	28,043.36
	<b>30,891.49</b>	<b>29,676.53</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Lease Liabilities	374.30	299.87
(b) Provisions	762.41	762.41
(c) Deferred Tax Liabilities (Net)	783.68	833.84
(d) Other Non Current Liabilities	64.48	69.77
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Lease Liabilities	115.38	112.43
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	168.46	196.38
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	2,088.61	1,806.76
(iii) Other Financial Liabilities	1,818.31	1,987.19
(b) Other Current Liabilities	658.61	698.68
(c) Provisions	770.43	666.54
(d) Current Tax Liabilities (Net)	182.00	-
	<b>7,786.67</b>	<b>7,433.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,678.16</b>	<b>37,110.40</b>

For and on behalf of Board of Directors  
Control Print Limited



Basant Kabra  
Managing Director  
DIN: 00176807

Place: Mumbai  
Date: 21-Oct-2023

**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023**
**₹ in Lakhs**

	Period Ended 30th Sept 2023	Year Ended 31st Mar 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit and Loss	3,605.72	6,240.47
<b>Adjusted for :</b>		
Other Comprehensive Income	-	(231.48)
Depreciation and Amortisation (Net)	723.81	1,491.33
Profit/Loss of Sale of Property, Plant and Equipments (Net)	-	(0.76)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(0.50)	(19.96)
Provision for Warranties	(51.16)	78.14
Finance Costs	45.95	130.81
Dividend Income	(149.21)	(275.08)
Interest Income	(46.85)	(13.67)
Corporate Social Responsibility Expenses	48.82	82.64
Foreign Exchange Fluctuation	(56.61)	(93.21)
Transfer from/to Exchange Fluctuation Translation Reserve	(6.95)	7.87
Profit on sales of Right to Use Assets	(4.43)	-
<b>Operating Profit before Working Capital Changes</b>	<b>4,108.59</b>	<b>7,397.10</b>
(Increase)/Decrease in Trade Receivables	8.03	(1,019.41)
(Increase)/Decrease in Inventories	(708.67)	(562.10)
(Increase)/Decrease in Other Current Assets	120.26	(212.10)
(Increase)/Decrease in Other Financial Assets, Current	(131.81)	(26.49)
(Increase)/Decrease in Other Financial Assets, Non Current	(33.40)	288.99
Increase/(Decrease) in Trade Payables	253.93	343.28
Increase/(Decrease) in Other Current Liabilities Excluding Lease Liabilities	(40.07)	(10.57)
Increase/(Decrease) in Other Non Current Liabilities Excluding Lease Liabilities	(5.29)	376.21
Increase/(Decrease) in Other Financial Liabilities, Current	(168.88)	-
Increase/(Decrease) in Current Provision	155.05	23.75
Increase/(Decrease) in Non Current Provision	-	197.22
<b>Cash Generated from Operations</b>	<b>3,557.74</b>	<b>6,795.88</b>
Corporate Social Responsibility Expenses	(48.82)	(82.64)
Income Tax Paid	(565.42)	(1,085.20)
<b>Net Cash from Operating Activities (Total – A)</b>	<b>2,943.51</b>	<b>5,628.04</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets	(901.95)	(1,805.42)
(Purchase) / Sale of Investments (Net)	1,445.63	(2,528.66)
Capital Advances/ Pre operative expenses	(57.76)	(1.21)
Foreign Exchange Fluctuation	56.61	93.21
Interest received	46.85	13.67
Dividend received	149.21	275.08
<b>Net Cash (Used in) Investing Activities (Total – B)</b>	<b>738.59</b>	<b>(3,953.33)</b>
<b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>		
Dividend Paid	(816.59)	(1,469.86)
Buy back of shares (337500 @800/- per share)	(2,700.00)	-
Tax on Buy Back of Shares	(568.54)	-
Buy Back Expenses	(49.25)	-
Finance Costs	(18.75)	(77.64)
Lease Rent Payment	(81.41)	(172.62)
<b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>	<b>(4,234.54)</b>	<b>(1,720.11)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>	<b>(552.45)</b>	<b>(45.41)</b>
<b>Cash and Cash Equivalents as at the the beginning of the year</b>	<b>1,553.66</b>	<b>1,599.07</b>
<b>Cash and Cash Equivalents as at Close of the year of the year (Refer note)</b>	<b>1,001.22</b>	<b>1,553.66</b>

**Notes:**

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard ( Ind AS 7) Statement of Cash Flow

**2. Cash and Cash Equivalents Comprise of :**

Cash and cash equivalents	506.25	1,063.45
Bank Balances Other Than Cash And Cash Equivalents	493.19	488.92
Investment in Liquid Fund	1.78	1.29
	<b>1,001.22</b>	<b>1,553.66</b>

For and On behalf of the Board of Directors  
Control Print Limited




**Basant Kabra**  
Managing Director  
DIN 00176807

Place: Mumbai  
Date: 21-Oct-2023

**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com

Email: companysecretary@controlprint.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	I. Revenue from operations	8643.14	8360.88	7154.72	17004.02	13776.81	30429.24
	II. Other income	117.31	139.57	101.06	256.88	117.11	385.92
	<b>Total Income</b>	<b>8760.45</b>	<b>8500.45</b>	<b>7255.78</b>	<b>17260.90</b>	<b>13893.92</b>	<b>30815.16</b>
2	Expenses						
	I. Cost of Material consumed	2767.97	2434.91	2198.48	5202.88	4149.26	10397.96
	II. Purchase of stock-in-trade	771.61	578.18	665.38	1349.79	1080.38	2169.18
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	40.81	410.12	(48.22)	450.93	26.68	(448.36)
	IV. Manufacturing & Operating Costs	296.85	282.66	256.61	579.51	469.29	963.69
	V. Employee benefits expense	1534.39	1583.99	1381.09	3118.38	2585.82	5375.11
	VI. Finance costs	30.24	21.57	30.17	51.81	46.13	141.54
	VII. Depreciation and amortization expense	336.72	391.65	373.74	728.37	736.88	1510.62
	VIII. Other expenses	1183.71	999.45	929.21	2183.16	1908.97	4368.38
	<b>Total Expenses</b>	<b>6962.30</b>	<b>6702.53</b>	<b>5786.46</b>	<b>13664.83</b>	<b>11003.41</b>	<b>24478.12</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>1798.15</b>	<b>1797.92</b>	<b>1469.32</b>	<b>3596.07</b>	<b>2890.51</b>	<b>6337.04</b>
4	Exceptional Items	(0.42)	(0.08)	(4.31)	(0.50)	(19.92)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	<b>1798.57</b>	<b>1798.00</b>	<b>1473.63</b>	<b>3596.57</b>	<b>2910.43</b>	<b>6357.00</b>
6	Tax Expense :						
	I. Current Tax	390.00	376.00	342.81	766.00	607.81	1151.41
	II. Deferred Tax	(3.26)	(25.93)	(12.36)	(29.19)	(33.05)	(79.58)
	<b>Total Tax Expense</b>	<b>386.74</b>	<b>350.07</b>	<b>330.45</b>	<b>736.81</b>	<b>574.76</b>	<b>1071.83</b>
7	Profit for the period from continuing operations (5 - 6)	<b>1411.83</b>	<b>1447.93</b>	<b>1143.18</b>	<b>2859.76</b>	<b>2335.67</b>	<b>5285.17</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	A(I). Remeasurements of net defined benefits plans	-	-	(96.05)	-	(96.05)	(231.48)
	A(II). Equity Instruments through OCI	1382.71	1,083.61	610.24	2466.32	(256.54)	0.19
	(III) Income tax relating above items	-	-	16.81	-	16.81	40.51
	<b>Total Other Comprehensive Income</b>	<b>1,382.71</b>	<b>1,083.61</b>	<b>531.00</b>	<b>2,466.32</b>	<b>(335.78)</b>	<b>(190.78)</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>2794.54</b>	<b>2531.54</b>	<b>1674.18</b>	<b>5326.08</b>	<b>1999.89</b>	<b>5094.39</b>
10	<b>Total Comprehensive Incense/(loss) attributable to :</b>						
	- Owners	2820.63	2504.35	1670.70	5324.98	1995.52	5065.91
	- Non-controlling interests	(26.09)	27.19	3.48	1.10	4.37	28.48
		<b>2794.54</b>	<b>2531.54</b>	<b>1674.18</b>	<b>5326.08</b>	<b>1999.89</b>	<b>5094.39</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1599.42</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1599.42</b>	<b>1633.17</b>	<b>1633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs. ) *	8.68	8.87	7.00	17.55	14.30	32.36
	Diluted (Rs. ) *	8.68	8.87	7.00	17.55	14.30	32.36

\*Not Annualised excluding Year End




## CONTROL PRINT LIMITED



## CONSOLIDATED BALANCE SHEET AS AT SEPT 30, 2023

## Particulars

₹ in Lakhs

As at Sept 30, 2023      As at Mar 31, 2023

## I. ASSETS

## 1. Non-Current Assets

(a) Property, Plant and Equipment	11,054.42	10,933.63
(b) Capital Work-in-Progress	824.90	705.37
(c) Goodwill	1,021.69	1,021.69
(d) Other Intangible Assets	70.46	73.05
(e) Intangible Assets under Development	146.58	75.93
(f) Financial Assets		
(i) Investments	75.96	75.96
(ii) Loans	56.48	30.36
(iii) Other Non-Current Financial Assets	111.99	94.74
(g) Other Non-Current Assets	86.00	97.18
	<b>13,448.48</b>	<b>13,107.91</b>

## 2. Current Assets

(a) Inventories	8,353.49	7,667.29
(b) Financial Assets		
(i) Investments	6,206.85	5,200.69
(ii) Trade Receivables	7,429.37	7,457.30
(iii) Cash and Cash Equivalents	696.73	1,211.41
(iv) Bank Balances other than Cash And Cash Equivalents	493.21	488.92
(v) Current Loans	36.34	16.06
(vi) Other Current Financial Assets	1,058.77	951.24
(c) Current Tax Assets (Net)	-	16.07
(d) Other Current Assets	1,247.58	1,286.50
	<b>25,522.34</b>	<b>24,295.48</b>

## TOTAL ASSETS

**38,970.82**      **37,403.39**

## II. EQUITY AND LIABILITIES

## EQUITY

(a) Equity Share Capital	1,599.42	1,633.17
(b) Other Equity	28,993.27	27,764.28
(c) Non Controlling Interest	132.75	130.81
	<b>30,725.44</b>	<b>29,528.26</b>

## LIABILITIES

## 1 Non-Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	374.30	302.37
(b) Provisions	762.41	762.41
(c) Deferred Tax Liabilities (Net)	784.37	834.72
(d) Other Non Current Liabilities	132.01	137.30

## 2. Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	129.70	136.85
(ii) Lease Liabilities	115.38	114.58
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	200.78	214.96
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	2,159.87	1,939.75
(iii) Other Financial Liabilities	1,873.79	2,030.43
(b) Other Current Liabilities	769.67	735.22
(c) Provisions	770.43	666.54
(d) Current Tax Liabilities (Net)	172.67	-
	<b>8,245.38</b>	<b>7,875.13</b>

## TOTAL EQUITY AND LIABILITIES

**38,970.82**      **37,403.39**

For and on behalf of Board of Directors  
Control Print Limited



Basant Kabra  
Managing Director  
DIN: 00176807

Place: Mumbai  
Date: 21-Oct-2023

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Period Ended 30th Sept 2023	Year Ended 31st Mar 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit and Loss	3,596.57	6,357.00
<b>Adjusted for :</b>		
Other Comprehensive Income	-	(231.48)
Depreciation and Amortisation (Net)	728.37	1,510.62
Profit/Loss of Sale of Property, Plant and Equipments (Net)	-	(0.77)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(0.50)	(19.96)
Provision for Warranties	(51.16)	78.14
Finance Costs	51.81	141.54
Dividend Income	(149.21)	(275.08)
Interest Income	(47.06)	(13.84)
Corporate Social Responsibility Expenses	48.82	82.64
Foreign Exchange Fluctuation	(50.85)	(82.16)
Transfer from/to Exchange Fluctuation Translation Reserve	(35.26)	36.65
Profit on sales of Right to Use Assets	(4.43)	-
<b>Operating Profit before Working Capital Changes</b>	<b>4,087.10</b>	<b>7,583.30</b>
(Increase)/Decrease in Trade Receivables	27.93	(1,182.30)
(Increase)/Decrease in Inventories	(686.20)	(1,054.11)
(Increase)/Decrease in Other Current Assets	38.92	(217.55)
(Increase)/Decrease in Other Financial Assets, Current	(127.81)	219.04
(Increase)/Decrease in Other Financial Assets, Non Current	(43.37)	(23.01)
Increase/(Decrease) in Trade Payables	205.94	480.46
Increase/(Decrease) in Other Current Liabilities Excluding Lease Liabilities	34.45	159.14
Increase/(Decrease) in Other Non Current Liabilities Excluding Lease Liabilities	(5.29)	(10.57)
Increase/(Decrease) in Other Financial Liabilities, Non Current	(105.48)	268.34
Increase/(Decrease) in Current Provision	103.89	101.89
Increase/(Decrease) in Non Current Provision	-	197.22
<b>Cash Generated from Operations</b>	<b>3,530.08</b>	<b>6,521.85</b>
Corporate Social Responsibility Expenses	(48.82)	(82.64)
Income Tax Paid	(553.71)	(1,110.90)
<b>Net Cash from Operating Activities (Total – A)</b>	<b>2,927.54</b>	<b>5,328.31</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets	(901.10)	(2,722.65)
(Purchase) / Sale of Investments (Net)	1,445.63	(1,273.88)
Capital Advances/ Pre operative expenses	11.18	(1.21)
Foreign Exchange Fluctuation	50.85	82.16
Interest received	47.06	13.84
Dividend received	149.21	275.08
<b>Net Cash (Used in) Investing Activities (Total – B)</b>	<b>802.83</b>	<b>(3,626.66)</b>
<b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>		
Dividend Paid	(816.59)	(1,469.86)
Buy back of shares (337500 @800/- per share)	(2,700.00)	-
Tax on Buy Back of Shares	(568.54)	-
Buy Back Expenses	(49.25)	-
Finance Costs	(24.49)	(87.77)
Lease Rent Payment	(81.41)	(174.51)
<b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>	<b>(4,240.28)</b>	<b>(1,732.14)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>	<b>(509.91)</b>	<b>93.21</b>
<b>Cash and Cash Equivalents as at the the beginning of the year</b>	<b>1,701.62</b>	<b>1,608.41</b>
<b>Cash and Cash Equivalents as at Close of the year of the year (Refer note)</b>	<b>1,191.71</b>	<b>1,701.62</b>

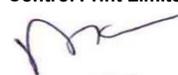
**Notes:**

- 1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard ( Ind AS 7) Statement of Cash Flow.

**2. Cash and Cash Equivalents Comprise of :**

Cash and cash equivalents	696.73	1,211.41
Bank Balances Other Than Cash And Cash Equivalents	493.21	488.92
Investment in Liquid Fund	1.78	1.29
	<b>1,191.72</b>	<b>1,701.62</b>

For and On behalf of the Board of Directors  
Control Print Limited

**Basant Kabra**  
Managing Director  
DIN 00176807

Place: Mumbai  
Date: 21-Oct-2023

**CONTROL PRINT LIMITED  
(CIN: L22219MH1991PLC059800)**

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road,  
Marol Naka, Andheri (East), Mumbai - 400 059 Contact No.: 022-28599065, 66938900

Website: [www.controlprint.com](http://www.controlprint.com)

Email: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)

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**Notes:**

1. The Standalone and Consolidated financial results of the company for the quarter and half year ended September 30, 2023, were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on October 21, 2023. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. The Board of Directors vide their meeting dated 31-Jul-2023, approved the buy-back of 3,37,500 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 800/- per equity share for an aggregate consideration not exceeding Rs. 2,700/- Lakhs (excluding transactions costs, applicable taxes and other incidental and related expenses). The Company concluded the aforesaid buyback during the quarter ended 30th Sept 2023. The shares so bought back were extinguished and Issued, Subscribed & Paid-up Equity Share Capital and Other Equity of the Company stands amended accordingly. Further, the Company has incurred buy back expenses of Rs. 49.25 Lakhs and paid Rs. 568.54 Lakhs as tax on distributed income u/s 115QA of the Income Tax Act, 1961.
5. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to conform to current period/year's classification.

**For and on behalf of Board of Directors  
Control Print Limited**



A handwritten signature in black ink, appearing to be "Basant Kabra".

**Place: Mumbai  
Date: 21-Oct-2023**

**Basant Kabra  
Managing Director  
DIN: 00176807**



# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
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Website : jhawarmantri.com

## **Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter ended September 30, 2023 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

We did not review the Interim Financial results of Sri Lanka Branch as on September 30, 2023 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 3.68 Lakhs, total net loss after tax of Rs. (22.81) Lakhs and total comprehensive Loss of Rs. (22.81) Lakhs for the quarter ended 30 September 2023 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

Our conclusion on the statement is not modified in respect of this matter.

**For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration No.: 113221W**

**Naresh Jhavar  
Partner**

**Membership No: 045145  
UDIN: 23045145BGUYIU9744**

**Place: Mumbai  
Date: October 21, 2023**





# JHAWAR MANTRI & ASSOCIATES

## CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
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### **Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Indian Subsidiary
Innovative Codes (I) Private Limited	80% Owned Indian Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)
Control Print Packaging Private Limited	Wholly Owned Indian Subsidiary



We did not review the Interim Financial results of Sri Lanka Branch as on September 30, 2023 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 3.68 Lakhs, total net loss after tax of Rs. (22.81) Lakhs and total comprehensive Loss of Rs. (22.81) Lakhs for the quarter ended 30 September 2023 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

We did not review the financial results of the wholly owned foreign subsidiary and step-down subsidiary included in the consolidated financial results, whose financial results reflect total revenue of Rs. 151.68 Lakhs, total net Loss after tax of Rs. (25.04) Lakhs and total comprehensive Loss of Rs. (25.04) Lakhs for the quarter ended September 30, 2023, as considered in the statement. These financial results have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiaries is also based solely on these certified financial results.

We did not review the financial results of the Subsidiary Company - Innovative Codes (I) Private Limited, whose financial results reflect total revenue of Rs. 181.40 Lakhs, total net Loss after tax of Rs. (11.17) Lakhs and total comprehensive Loss of Rs. (11.17) Lakhs for the quarter ended September 30, 2023, as considered in the statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhawar Mantri & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 113221W**



**Naresh Jhawar**  
**Partner**

**Membership No: 045145**  
**UDIN: 23045145BGUYIV6193**



**Place: Mumbai**  
**Date: October 21, 2023**