



July 31, 2023

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors (“the Board”) of the Company in its meeting held today i.e Monday, July 31, 2023 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have, inter-alia, transacted the following business item:

1. Un-audited Financial Results (Standalone & Consolidated)

Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023;

2. Buy Back of Equity Shares:

- Approved the proposal of Buy-back of fully paid up Equity Shares of face value of INR 10 (Indian Rupee Ten only) each not exceeding 3,37,500 equity shares (representing 2.07% of the total number of equity shares in the paid-up equity share capital of the Company as on March 31, 2023 at a price of ₹ 800/- (Rupees Eight Hundred Only) per Equity Share payable in cash for an aggregate amount not exceeding ₹ 27,00,00,000/- (Rupees Twenty Seven Crores Only), (excluding Transaction Costs such as securities transaction tax, GST, stamp duty, filing fees, advisors' fees, brokerage, public announcement expenses, printing and dispatch expenses, applicable taxes and other incidental and related expenses (hereinafter referred to as "Transaction Costs") (the "Buyback Offer Size") representing approximately 9.57% and 9.68% of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements, respectively of the Company for the financial year ended March 31, 2023 (the last audited financial statements available as on the date of the Board Meeting approving the Buyback) which is within the statutory limit of 25% of the aggregate of the paid-up equity share capital and free reserves with the authority of Board of Directors on a proportionate basis from the shareholders of the Company, through the "Tender Offer" route using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time (the "Buy-back Regulations") and the Companies Act, 2013 and rules made thereunder (the "Act").
- Members of the promoter and promoter group of the Company have indicated their intention to participate in the proposed Buy-back in compliance with Buyback Regulations.

- The process, record date, timelines, and other requisite details of the Buy-back will be set out in the public announcement and the letter of offer, in accordance with the Buy-back Regulations.
- Constituted Buy Back Committee of Directors and delegated /authorized the Buy Back Committee to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.
- Appointed Akshay Satasiya, Company Secretary, as the Compliance Officer for the purpose of the Buy-back.
- Appointed "Keynote Financial Services Limited" as the 'Manager to the Buy-back and appointed "Bigshare Services Private Limited" Registrar, being the existing Registrar to the Company as the Registrar to the Buyback.
- Pursuant to Regulation 42 of the Listing Regulations and regulation 9(i) of the Buy-back Regulations, the Company has fixed Friday, August 18, 2023, as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders who shall be eligible to participate in the aforesaid Buy-back.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 2.20 p.m.

In respect of this, we enclose the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on June 30, 2023.
3. The Pre Buy-back summarized Shareholding Pattern of the Company as on July 28, 2023 is attached hereto as **Annexure A**.

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**

Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai
Encl.: As Stated



CONTROL PRINT LIMITED
(CIN: L22219MH1991PLC059800)



Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	I. Revenue from operations	7917.41	8383.95	6513.65	29140.61
	II. Other income	142.45	171.65	16.03	393.34
	Total Income	8059.86	8555.60	6529.68	29533.95
2	Expenses				
	I. Cost of Material consumed	2683.27	3079.33	1899.90	9660.49
	II. Purchase of stock-in-trade	515.60	621.66	415.00	1878.80
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31.18	(247.23)	90.67	51.07
	IV. Manufacturing & Operating Costs	282.27	340.19	208.67	962.02
	V. Employee benefits expense	1458.93	1321.06	1161.52	4996.52
	VI. Finance costs	18.46	43.92	15.62	130.81
	VII. Depreciation and amortization expense	389.11	375.74	361.30	1491.33
	VIII. Other expenses	916.56	1280.96	960.11	4142.40
	Total Expenses	6295.38	6815.63	5112.79	23313.44
3	Profit before Exceptional Items & Tax(1 - 2)	1764.48	1739.97	1416.89	6220.51
4	Exceptional Items	(0.08)	(0.02)	(15.61)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	1764.56	1739.99	1432.50	6240.47
6	Tax Expense :				
	I. Current Tax	376.00	221.29	265.00	1126.51
	II. Deferred Tax	(25.81)	(24.20)	(20.69)	(79.42)
	Total Tax Expense	350.19	197.09	244.31	1047.09
7	Profit for the period from continuing operations (5 - 6)	1414.37	1542.90	1188.19	5193.38
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	A(I). Remeasurements of net defined benefits plans	-	(87.41)	-	(231.48)
	A(II). Equity Instruments through OCI	1083.61	(277.82)	(866.78)	0.19
	(III) Income tax relating above items	-	15.29	-	40.51
	Total Other Comprehensive Income	1,083.61	(349.94)	(866.78)	(190.78)
9	Total Comprehensive Income for the period(7 + 8)	2497.98	1192.96	321.41	5002.60
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :				
	Basic (Rs.) *	8.66	9.45	7.28	31.80
	Diluted (Rs.) *	8.66	9.45	7.28	31.80

*Not Annualised excluding Year End



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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	I. Revenue from operations	8360.88	8847.54	6622.09	30429.24
	II. Other income	139.57	169.79	16.06	385.92
	Total Income	8500.45	9017.33	6638.15	30815.16
2	Expenses				
	I. Cost of Material consumed	2434.91	3522.16	1950.78	10397.96
	II. Purchase of stock-in-trade	578.18	536.44	415.00	2169.18
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	410.12	(433.11)	74.90	(448.36)
	IV. Manufacturing & Operating Costs	282.66	338.13	212.68	963.69
	V. Employee benefits expense	1583.99	1432.89	1204.73	5375.11
	VI. Finance costs	21.57	47.73	15.96	141.54
	VII. Depreciation and amortization expense	391.65	389.42	363.14	1510.62
	VIII. Other expenses	999.45	1360.78	979.76	4368.38
	Total Expenses	6702.53	7194.44	5216.95	24478.12
3	Profit before Exceptional Items & Tax(1 - 2)	1797.92	1822.89	1421.20	6337.04
4	Exceptional Items	(0.08)	(0.02)	(15.61)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	1798.00	1822.91	1436.81	6357.00
6	Tax Expense :				
	I. Current Tax	376.00	246.19	265.00	1151.41
	II. Deferred Tax	(25.93)	(24.30)	(20.69)	(79.58)
	Total Tax Expense	350.07	221.89	244.31	1071.83
7	Profit for the period from continuing operations (5 - 6)	1447.93	1601.02	1192.50	5285.17
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	A(I). Remeasurements of net defined benefits plans	-	(87.41)	-	(231.48)
	A(II). Equity Instruments through OCI	1083.61	(277.82)	(866.78)	0.19
	(III) Income tax relating above items	-	15.29	-	40.51
	Total Other Comprehensive Income	1,083.61	(349.94)	(866.78)	(190.78)
9	Total Comprehensive Income for the period(7 + 8)	2531.54	1251.09	325.72	5094.39
10	Total Comprehensive Incense/(loss) attributable to :				
	- Owners	2522.71	1235.47	324.83	5065.91
	- Non-controlling interests	8.83	15.62	0.89	28.48
		2531.54	1251.09	325.72	5094.39
11	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17
12	Earnings per equity share of (Rs.) 10 each :				
	Basic (Rs.) *	8.87	9.80	7.30	32.36
	Diluted (Rs.) *	8.87	9.80	7.30	32.36

*Not Annualised excluding Year End



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(CIN: L22219MH1991PLC059800)

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Website: www.controlprint.com

Email: companysecretary@controlprint.com

Notes:

1. The Standalone and Consolidated financial results of the company for the quarter ended June 30, 2023 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on July 31, 2023. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. Exceptional items include Rs.0.08 Lakhs (Credit) for the quarter ended June 30, 2023 towards the changes in fair value including gain/loss on redemption of units in Mutual Funds routed through Profit & Loss account.
5. The Company has subscribed to 149999 fully paid-up equity shares having face value of Rs. 10/- each aggregating to Rs. 14,99,990/- of Control Print Packaging Private Limited (CPPPL). CPPPL is a wholly owned subsidiary of the Company.
6. The Board of Directors approved a proposal to buy-back through tender offer route equity shares of the Company at a price Rs. 800/- (Rupees Eight Hundred Only) per share for an aggregate amount on such buyback not exceeding Rs 27,00,00,000/- (Rupees Twenty Seven Crores only) (Excluding Tax on Buyback)
7. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

**For and on behalf of Board of Directors
Control Print Limited**

Place: Mumbai
Dated July 31, 2023



Basant Kabra
Managing Director
DIN: 00176807



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter ended June 30, 2023 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the Interim Financial results of Sri Lanka Branch as on June 30, 2023 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 3.01 Lakhs, total net loss after tax of Rs. (14.20) Lakhs and total comprehensive Loss of Rs. (14.20) Lakhs for the quarter ended 30 June 2023 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

Our conclusion on the statement is not modified in respect of this matter.

**For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W**

**Naresh Jhavar
Partner**

**Membership No: 045145
UDIN: 23045145BGUYGU5411**

**Place: Mumbai
Date: July 31, 2023**





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Indian Subsidiary
Innovative Codes (I) Private Limited	80% Owned Indian Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)
Control Print Packaging Private Limited.	Wholly Owned Indian Subsidiary



We did not review the Interim Financial results of Sri Lanka Branch as on June 30, 2023 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 3.01 Lakhs, total net loss after tax of Rs. (14.20) Lakhs and total comprehensive Loss of Rs. (14.20) Lakhs for the quarter ended 30 June 2023 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

We did not review the financial results of the wholly owned foreign subsidiary and step-down subsidiary included in the consolidated financial results, whose financial results reflect total revenue of Rs. 235.97 Lakhs, total net profit after tax of Rs. 22.52 Lakhs and total comprehensive Income of Rs. 22.52 Lakhs for the quarter ended June 30, 2023, as considered in the statement. These financial results have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial results.

We did not review the financial results of the Subsidiary Company - Innovative Codes (I) Private Limited, whose financial results reflect total revenue of Rs. 207.51 Lakhs, total net profit after tax of Rs. 13.51 Lakhs and total comprehensive Income of Rs. 13.51 Lakhs for the quarter ended June 30, 2023, as considered in the statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W



Naresh Jhawar
Partner

Membership No: 045145
UDIN: 23045145BGUYGV4140

Place: Mumbai
Date: July 31, 2023

Annexure A

Pre Buy-back summarized shareholding pattern of the Company as on July 28, 2023

Sr. No.	Shareholder	Pre-Buy Back		
		No. of Shareholders	No. of Equity Shares	% of Equity Shares
A.	Promoter and Promoters Group	8	84,56,475	51.78
B.	Public	26,036	78,75,237	48.22
C.	Non Promoter- Non Public			
C1	Shares underlying DRs	-	-	-
C2	Shares held by Employee Trust	-	-	-
	TOTAL (A+B+C)	26,044	1,63,31,712	100.00

Post Buy Back shareholding pattern of the Company shall be ascertained subsequently.