

May 19, 2022

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

<u>Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e May 19, 2022 through Video Conferencing ("VC") / other Audio Visual Means ("OVAM") have:

- 1. Considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022;
- 2. Recommended a final dividend of Rs. 5.00/- per equity shares (50 % of face value of Rs. 10.00 each) for the financial year ended March 31, 2022, subject to approval of Members at the ensuing Annual General Meeting of the Company (AGM). In addition to the final dividend, the Company had declared and paid interim dividend of Rs. 4.00/- per share, i.e total dividend would be Rs. 9.00/- per share for the financial year 2021-22. The dividend, if approved by the Members will be paid on or after July 19, 2022
- 3. Decided to convene 31st AGM of the Company on July 19, 2022;
- 4. Recommended, the re-appointment of M/s Jhawar Mantri & Associates, Chartered Accountants (Firm Registration No.113221W) as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company (AGM). M/s Jhawar Mantri & Associates will hold office for second term of 5 consecutive years commencing from the financial year 2022-23 and ending with the financial year 2026-27.
- 5. In view of the current economic situation and political uncertainty at Sri Lanka, the Board of Directors discussed the matter and decided to wind-up the Sri Lanka branch Operation with the necessary regulatory approvals.

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at  $\frac{7!00}{120}$  p.m.

In respect of this, we enclose the following:

 The Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022 along with Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022 issued by the Statutory Auditor, M/s Jhawar Mantri & Associates, Chartered Accountants with unmodified opinion.

Declaration regarding Audit Report issued by the Statutory Auditors with unmodified opinion Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.

ht Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059, India t. +91 22 28599065 / 66938900 | e. ho@controlprint.com | w. www.controlprint.com



Kindly take the same on your records.

Thanking you,

For Control Print Limited

Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai

Encl: As above.



(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900 Website: www.controlprint.com. Email: companysecretary@controlprint.com

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2022

( Rs. In Lakhs Except EPS)

| Sr No. | Particulars  | Quarter ended Year ended |                           |                         |                         |                         |
|--------|--|--------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|        |  | 31.03.2022<br>(Audited)  | 31.12.2021<br>(Unaudited) | 31.03.2021<br>(Audited) | 31.03.2022<br>(Audited) | 31.03.2021<br>(Audited) |
| 1      | Income   |                          |                           |                         |                         |                         |
|        | I. Revenue from operations   | 7556.81                  | 6157.64                   | 6108.31                 | 25426.25                | 20368.89                |
|        | II. Other income   | 158.05                   | 31.91                     | 11.51                   | 225.77                  | 51.78                   |
|        | Total Income   | 7714.86                  | 6189.55                   | 6119.82                 | 25652.02                | 20420.67                |
| 2      | Expenses   |                          |                           |                         |                         |                         |
|        | I. Cost of Material consumed   | 2337.97                  | 1942.33                   | 2015.88                 | 7981.40                 | 6411.14                 |
|        | II. Purchase of stock-in-trade   | 511.59                   | 411.48                    | 317.83                  | 1797.77                 | 1199.26                 |
|        | III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 273.36                   | 71.50                     | 190.13                  | 327.03                  | 248.28                  |
|        | IV. Manufacturing & Operating Costs  | 232.91                   | 166.03                    | 191.35                  | 785.91                  | 673.23                  |
|        | V. Employee benefits expense   | 1484.86                  | 1181.20                   | 1123.25                 | 5000.80                 | 4331.65                 |
|        | VI. Finance costs  | 34.78                    | 28.01                     | 18.75                   | 103.90                  | 121.65                  |
|        | VII. Depreciation and amortization expense   | 375.44                   | 380.66                    | 230.60                  | 1478.97                 | 1203.91                 |
|        | VIII. Other expenses   | 923.46                   | 906.28                    | 746.58                  | 3490.19                 | 2522.98                 |
|        | Total Expenses   | 6174.37                  | 5087.49                   | 4834.38                 | 20965.97                | 16712.10                |
| 3      | Profit before Exceptional Items & Tax(1 - 2)                                       | 1540.49                  | 1102.06                   | 1285.45                 | 4686.05                 | 3708.57                 |
| 4      | Exceptional Items  | (0.26)                   |                           | (0.97)                  | (316.61)                |                         |
| 5      | Profit/(Loss) before taxation (3 - 4)  | 1540.75                  | 1101.95                   | 1286.41                 | 5002.66                 | 3529.93                 |
| 6      | Tax Expense :  |                          |                           |                         |                         |                         |
|        | I. Current Tax   | 241.28                   | 192.00                    | 223.00                  | 846.28                  | 618.00                  |
|        | II. Deferred Tax   | (6.03)                   | (22.75)                   | 26.00                   | 32.44                   | 8.65                    |
|        | III.Tax Adjustments for earlier years  | - '                      | · - ′                     | (36.00)                 | -                       | (36.00)                 |
|        | Total Tax Expense  | 235.25                   | 169.25                    | 213.00                  | 878.72                  | 590.65                  |
| 7      | Profit for the period from continuing operations (5 - 6)                           | 1305.50                  | 932.69                    | 1073.41                 | 4123.94                 | 2939.28                 |
| 8      | Other Comprehensive Income   |                          |                           |                         |                         |                         |
|        | A. Items that will not be reclassified to profit or loss                           |                          |                           |                         |                         |                         |
|        | A(I). Remeasuremnts of net defined benefits plans                                  | (93.00)                  | -                         | 12.94                   | (93.00)                 | 12.94                   |
|        | A(II). Equity Instruments through OCI  | (234.94)                 |                           | (342.71)                | (173.19)                |                         |
|        | (III) Income tax relating above items  | 16.28                    |                           | (6.00)                  | 16.28                   | (6.00)                  |
|        | Total Other Comprehensive Income   | (311.66)                 | (201.75)                  | (335.77)                | (249.91)                |                         |
| 9      | Total Comprehensive Income for the period(7 + 8)                                   | 993.84                   | 730.95                    | 737.64                  | 3874.03                 | 3782.46                 |
| 10     | Paid up Equity share capital   | 1633.17                  | 1633.17                   | 1633.17                 | 1633.17                 | 1633.17                 |
|        | (Face value Rs. 10/-per share)   |                          |                           |                         |                         |                         |
| 11     | Earnings per equity share of (Rs. ) 10 each :                                      |                          |                           |                         |                         |                         |
|        | Basic (Rs.) *  | 7.99                     | 5.71                      | 6.57                    | 25.25                   | 18.00                   |
|        | Diluted (Rs.) *  | 7.99                     | 5.71                      | 6.57                    | 25.25                   | 18.00                   |

<sup>\*</sup>Not Annualised excluding Year End







(CIN: L22219MH1991PLC059800)

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Website: www.controlprint.com. Email: companysecretary@controlprint.com

### STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2022

( Rs. In Lakhs Except EPS)

| Sr No. | Particulars  | Quarter ended Year ended |                  |            | nded                |            |
|--------|--|--------------------------|------------------|------------|---------------------|------------|
|        |  | 31.03.2022               | 31.12.2021       | 31.03.2021 | 31.03.2022          | 31.03.2021 |
|        |  | (Audited)                | (Unaudited)      | (Audited)  | (Audited)           | (Audited)  |
| 1      | Income   |                          |                  |            |                     |            |
|        | I. Revenue from operations   | 7667.09                  | 6236.58          | 6108.31    | 25623.42            | 20368.89   |
|        | II. Other income   | 156.91                   | 32.43            | 11.51      | 225.15              | 51.78      |
|        | Total Income   | 7824.00                  | 6269.01          | 6119.82    | 25848.57            | 20420.67   |
| 2      | Expenses   |                          |                  |            |                     |            |
|        | I. Cost of Material consumed   | 2286.63                  | 1989.74          | 2015.88    | 7985.17             | 6411.14    |
|        | II. Purchase of stock-in-trade   | 636.80                   | 458.75           | 317.83     | 1969.64             | 1199.26    |
|        | III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 307.37                   | 26.36            | 190.13     | 309.99              | 248.28     |
|        | IV. Manufacturing & Operating Costs  | 234.55                   | 166.68           | 191.35     | 788.29              | 673.23     |
|        | V. Employee benefits expense   | 1531.52                  | 1214.47          | 1123.25    | 5095.47             | 4331.65    |
|        | VI. Finance costs  | 36.66                    | 28.08            | 18.76      | 106.40              | 121.65     |
|        | VII. Depreciation and amortization expense   | 369.14                   | 384.49           | 236.18     | 1477.72             | 1226.23    |
|        | VIII. Other expenses   | 956.04                   | 922.24           | 756.17     | 3543.24             | 2534.77    |
|        | Total Expenses   | 6358.71                  | 5190.81          | 4849.55    | 21275.92            | 16746.21   |
| 3      | Profit before Exceptional Items & Tax(1 - 2)                                       | 1465.29                  | 1078.20          | 1270.27    | 4572.65             | 3674.46    |
| 4      | Exceptional Items  | (0.26)                   | 0.11             | (0.97)     | (316.61)            | 178.64     |
| 5      | Profit/(Loss) before taxation (3 - 4)  | 1465.55                  | 1078.09          | 1271.24    | 4889.26             | 3495.82    |
| 6      | Tax Expense :  |                          |                  |            |                     |            |
|        | I. Current Tax   | 241.28                   | 192.00           | 223.00     | 846.28              | 618.00     |
|        | II. Deferred Tax   | (5.25)                   | (22.75)          | 26.00      | 33.22               | 8.65       |
|        | III.Tax Adjustments for earlier years  | -                        | -                | (36.00)    | -                   | (36.00)    |
|        | Total Tax Expense  | 236.03                   | 169.25           | 213.00     | 879.50              | 590.65     |
| 7      | Profit for the period from continuing operations (5 - 6)                           | 1229.52                  | 908.84           | 1058.24    | 4009.76             | 2905.17    |
| 8      | Other Comprehensive Income   |                          |                  |            |                     |            |
|        | A. Items that will not be reclassified to profit or loss                           |                          |                  |            |                     |            |
|        | A(I). Remeasuremnts of net defined benefits plans                                  | (93.00)                  | -                | 12.94      | (93.00)             | 12.94      |
|        | A(II). Equity Instruments through OCI  | (234.94)                 | (201.75)         | (342.71)   | (173.19)            | 836.24     |
|        | (III) Income tax relating above items  | 16.28                    | -                | (6.00)     | 16.28               | (6.00)     |
|        | Total Other Comprehensive Income   | (311.66)                 | (201.75)         | (335.77)   | (249.91)            | 843.18     |
| 9      | Total Comprehensive Income for the period(7 + 8)                                   | 917.86                   | 707.09           | 722.47     | 3759.85             | 3748.35    |
| 10     | Total Comprehensive Incense/(loss) attributable to :                               |                          |                  |            |                     |            |
|        | - Owners   | 919.74                   | 711.78           | -          | 3772.97             | -          |
|        | - Non-controlling interests  | (1.88)<br>917.86         | (4.69)<br>707.09 | -          | (13.12)<br>3,759.85 | -          |
| 11     | <br> Paid up Equity share capital  | 1633.17                  | 1633.17          | 1633.17    | 1633.17             | 1633.17    |
|        | (Face value Rs. 10/-per share)   |                          |                  |            |                     |            |
| 12     | Earnings per equity share of (Rs. ) 10 each :                                      |                          |                  |            |                     |            |
|        | Basic (Rs.)*   | 7.53                     | 5.56             | 6.48       | 24.55               | 17.79      |
|        | Diluted (Rs.) *  | 7.53                     | 5.56             | 6.48       | 24.55               | 17.79      |

<sup>\*</sup>Not Annualised excluding Year End







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### Notes:

- The Audited Standalone and Consolidated financial results of the company for the quarter & year ended March 31, 2022 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 19, 2022. The Statutory Auditors have carried out Statutory Audit of the same and expressed an unmodified audit report on these financial results.
- 2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
- 3. The figures for quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021 and published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subject to limited review.
- 4. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 5. Exceptional items include Rs. 0.26 Lakhs (Credit) for the quarter and Rs 1.02 Lakhs (Credit) for the year ended March 31, 2022 respectively, towards the Changes in fair value including profit/loss on sale of units in Mutual Funds routed through Profit & Loss account and Rs. 315.59 Lakhs (Credit) for the year ended March 31, 2022 towards profit on sale of Factory Premises.
- 6. The Board recommended a Final Dividend of Rs. 5.00 per equity shares (50 % of face value of Rs. 10.00 each), subject to approval of Members at its ensuing Annual General Meeting (AGM) of the Company. In addition to the final dividend, the Company had declared and paid Interim Dividend of Rs. 4.00 per equity share in February 2022.
- 7. In view of the pandemic relating to Coronavirus (COVID-19), the Company has considered the impact of COVID-19 as evident so far in the above financial results. The Company will continue to monitor any material changes to future economic conditions which necessitates any further modifications.
- 8. In view of the current economic situation and political uncertainty at Sri Lanka, the Board of Directors discussed the matter and decided to wind-up the Sri Lanka branch Operation with the necessary regulatory approvals.
- 9. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors
Control Print Limited

PRIA MUMBAI E 400 069.

Basant Kabra Managing Director

DIN: 00176807

Place: Mumbai Dated May 19, 2022



Place: Mumbai

Date: 19-May-22

| STANDALONE BALANCE SHEET AS AT MARCH 31, 2022 |                 | ₹ in Lakhs                            |
|---|-----------------|---------------------------------------|
| Particulars                                   | 31-Mar-22       | 31-Mar-21                             |
| I. ASSETS                                     |                 |                                       |
| 1. Non-Current Assets                         |                 |                                       |
| (a) Property, Plant and Equipment             | 10,706.37       | 10,197.21                             |
| (b) Capital Work-in-Progress                  | 196.83          | 689.08                                |
| (c) Goodwill                                  | -               | -                                     |
| (d) Other Intangible Assets                   | 56.60           | 122.24                                |
| (e) Intangible Assets under Development       | 2.75            | 39.55                                 |
| (f) Financial Assets                          | 764.60          | E02.06                                |
| (i) Investments<br>(ii) Loans                 | 761.62<br>84.67 | 583.26<br>93.47                       |
| (iii) Other Non-Current Financial Assets      | 82.99           | 78.77                                 |
| (g) Other Non-Current Assets                  | 23.47           | 62.57                                 |
| (g) other rom ourrent resons                  | 11,915.30       | 11,866.15                             |
| 2. Current Assets                             | - 1,0 1 2 2 2   | ,                                     |
| (a) Inventories                               | 6,543.06        | 6,686.96                              |
| (b) Financial Assets                          |                 |                                       |
| (i) Investments                               | 4,687.69        | 2,548.93                              |
| (ii) Trade Receivables                        | 6,315.50        | 5,634.33                              |
| (iii) Cash and Cash Equivalents               | 368.16          | 177.59                                |
| (iv) Bank Balances other than Cash And Cash   | 474.08          | 433.34                                |
| Equivalents                                   |                 | 100.01                                |
| (v) Current Loans                             | 26.55           | _                                     |
| (vi) Other Current Financial Assets           | 1,155.54        | 1,084.37                              |
| (c) Current Tax Assets (Net)                  | 84.36           | 1,004.07                              |
| (d) Other Current Assets                      | 1,064.95        | 827.51                                |
| -   | 20,719.89       | 17,393.03                             |
| TOTAL ASSETS                                  | 32,635.19       | 29,259.18                             |
| II. EQUITY AND LIABILITIES                    | ·               |                                       |
| EQUITY  |                 |                                       |
| (a) Equity Share Capital                      | 1,633.17        | 1,633.17                              |
| (b) Other Equity                              | 24,460.67       | 21,957.23                             |
|   | 26,093.84       | 23,590.40                             |
| LIABILITIES                                   | ,               | <u> </u>                              |
| 1 Non-Current Liabilities                     |                 |                                       |
| (a) Financial Liabilities                     |                 |                                       |
| (i) Lease Liabilities                         | 292.20          | 262.78                                |
| (b) Provisions                                | 565.19          | 437.70                                |
| (c) Deferred Tax Liabilities (Net)            | 955.32          | 1,001.00                              |
| (d) Other Non Current Liabilities             | 80.34           | 90.91                                 |
| 2. Current Liabilities                        |                 |                                       |
| (a) Financial Liabilities                     |                 |                                       |
| (i) Borrowings                                | _               | _                                     |
| (ii) Lease Liabilities                        | 114.13          | 86.04                                 |
| (iii) Trade Payables                          |                 |                                       |
| (a) Total Outstanding Dues of Micro & Small   |                 |                                       |
| Enterprises                                   | 106.92          | 40.73                                 |
| (b) Total Outstanding Dues of Creditors       |                 |                                       |
| other than Micro & Small Enterprises          | 1,552.94        | 1,233.67                              |
| (iv) Other Financial Liabilities              | 1,741.71        | 1,451.26                              |
| (b) Other Current Liabilities                 | 567.95          | 530.02                                |
| (c) Provisions                                | 564.65          | 489.14                                |
| (d) Current Tax Liabilities (Net)             | -               | 45.53                                 |
| -   | 6,541.35        | 5,668.78                              |
| TOTAL EQUITY AND LIABILITIES                  | 32,635.19       | 29,259.18                             |
| •   | ,               | · · · · · · · · · · · · · · · · · · · |

For and on behalf of the Board of Directors Control Print Limited



M

Basant Kabra Managing Director DIN 00176807



Place: Mumbai

Date: 19-May-22

| Note   No.   Note   No.   No   |
|--|
| Non-Current Assets   |
| a) Property, Plant and Equipment   2   10,924.26   10,368.67   (b) Capital Work-in-Progress   3   317.68   809.93   (c) Goodwill   4   48.24   |
| (b) Capital Work-in-Progress         3         317.68         809.93           (c) Goodwill         4         48.24         -           (d) Other Intangible Assets         4         56.60         122.24           (e) Intangible Assets under Development         5         2.75         39.55           (f) Financial Assets         8         32.10         19.44           (ii) Loans         7         12.20         19.44           (iii) Other Non-Current Financial Assets         8         89.89         79.01           (g) Other Non-Current Assets         8         89.89         79.01           (g) Other Non-Current Assets         11,598.05         11,606.01           2. Current Assets         10         6,613.18         6,686.96           (b) Financial Assets         10         6,613.18         6,686.96           (b) Financial Assets         11         4,687.69         2,548.93           (ii) Trade Receivables         12         6,275.00         5,634.33           (iii) Cash and Cash Equivalents         13         377.19         185.49           (iv) Bank Balances other than Cash And Cash Equivalents         14         474.39         433.34           (v) Current Loans         15         26.55         <   |
| C  Goddwill  |
| (d) Other Intangible Assets (u) Intangible Assets under Development 5 2.75 39.55 (f) Financial Assets (i) Investments 6 5.0.46 32.10 (ii) Loans 7 12.20 19.44 (iii) Other Non-Current Financial Assets 8 8.98.9 79.01 (g) Other Non-Current Assets 8 8.98.9 79.01 (g) Other Non-Current Assets 9 9.5.97 135.07 135.07 11,598.05 11,606.01 11,598.05 11,598 |
|  |
| (i) Investments 6 50.46 32.10 (ii) Chars 7 12.20 19.44 (iii) Other Non-Current Financial Assets 8 89.89 79.01 (g) Other Non-Current Assets 9 95.97 135.07 13 |
| (i) Investments         6         50.46         32.10           (ii) Loans         7         12.20         19.44           (iii) Other Non-Current Financial Assets         8         8.89.89         79.01           (g) Other Non-Current Assets         9         95.97         135.07           2. Current Assets         11,598.05         11,606.01           (a) Inventories         10         6,613.18         6,686.96           (b) Financial Assets         11         4,687.69         2,548.93           (ii) Trade Receivables         12         6,275.00         5,634.33           (iii) Cash and Cash Equivalents         13         377.19         185.49           (iv) Bank Balances other than Cash And Cash Equivalents         14         474.39         433.34           (iv) Current Loans         15         26.55         -           (vi) Other Current Financial Assets         16         1,159.79         1,084.37           (c) Current Tax Assets (Net)         17         84.53         -           (d) Other Current Assets         18         1,068.95         827.52           20 TOTAL ASSETS         32,365.32         29,006.95           II. EQUITY AND LIABILITIES         20         24,061.03         21,636.72  |
| (ii) Loans       7       12.20       19.44         (iii) Other Non-Current Financial Assets       8       89.89       79.01         (g) Other Non-Current Assets       9       95.97       135.07         2. Current Assets       111,598.05       11,606.01         (a) Inventories       10       6,613.18       6,686.96         (b) Financial Assets       11       4,687.69       2,548.93         (i) Investments       11       4,687.69       2,548.93         (ii) Trade Receivables       12       6,275.00       5,634.33         (iii) Cash and Cash Equivalents       13       377.19       185.49         (iv) Bank Balances other than Cash And Cash Equivalents       4       474.39       433.34         (iv) Current Loans       15       26.55       -       -         (v) Current Loans       15       26.55       -       -         (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17   |
| (iii) Other Non-Current Financial Assets   8   89.89   79.01     (g) Other Non-Current Assets   9   9.5.97   135.07     (a) Inventories   10   6.613.18   6.686.96     (b) Financial Assets   10   6.613.18   6.686.96     (b) Financial Assets   11   4.687.69   2.548.93     (i) Investments   11   4.687.69   2.548.93     (ii) Trade Receivables   12   6.275.00   5.634.33     (iii) Cash and Cash Equivalents   13   377.19   185.49     (iv) Bank Balances other than Cash And Cash Equivalents   14   474.39   433.34     (iv) Bank Balances other than Cash And Cash Equivalents   15   26.55       (vi) Other Current Financial Assets   16   1.159.79   1.084.37     (c) Current Tax Assets (Net)   17   84.53       (d) Other Current Assets (Net)   17   84.53   -     (d) Other Current Assets   18   1.068.95   827.52     (e) Urrent Liassets   18   1.068.95   827.52     (e) Equity And Liassetifies   20   24.061.03   21.636.72     (e) Connormal Current Liassetifies   20   24.061.03   21.636.72     (e) Non Controlling Interest   20   14.82   -     (e) Non-Current Liabilities   21   292.20   262.78     (f) Lease Liabilities   21   292.20   262.78     (g) Provisions   22   566.19   437.70     (e) Deferred Tax Liabilities (Net)   23   956.36   1,001.12  |
| Section   Sect   |
| 11,598.05   11,606.01   11,606.01   12,000.00   11,606.01   12,000.00   11,606.01   12,000.00   11,606.01   12,000.00   11,606.01   12,000.00   12,0   |
| (a) Inventories  |
| (b) Financial Assets (i) Investments (ii) Irrade Receivables (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank Balances other than Cash And Cash Equivalents (iv) Bank Balances other than Cash And Cash Equivalents (v) Current Loans (v) Current Loans (v) Current Financial Assets (i) Other Current Financial Assets (i) Other Current Financial Assets (i) Other Current Assets (ii) Investment Financial Assets (ii) Other Current Financial Assets (ii) Equity AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest (i) Lease Liabilities (a) Financial Liabilities (ii) Lease Liabilities (ii) Lease Liabilities (iii) Lease Liabilities (iii) Lease (Net) (iii) Trade Receivables (iii) A687.52 (iii) A687.63 (iii) 4,687.69 (iii) A687.60 (iii) |
| (i) Investments       11       4,687.69       2,548.93         (ii) Trade Receivables       12       6,275.00       5,634.33         (iii) Cash and Cash Equivalents       13       377.19       185.49         (iv) Bank Balances other than Cash And Cash Equivalents       14       474.39       433.34         (v) Current Loans       15       26.55       -         (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS         II. EQUITY AND LIABILITIES         EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         1 Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36 <t< td=""></t<>  |
| (ii) Trade Receivables       12       6,275.00       5,634.33         (iii) Cash and Cash Equivalents       13       377.19       185.49         (iv) Bank Balances other than Cash And Cash Equivalents       14       474.39       433.34         (v) Current Loans       15       26.55       -         (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS         II. EQUITY AND LIABILITIES         EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         ELIABILITIES         1 Non-Current Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (iii) Cash and Cash Equivalents       13       377.19       185.49         (iv) Bank Balances other than Cash And Cash Equivalents       14       474.39       433.34         (v) Current Loans       15       26.55       -         (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS       32,365.32       29,006.95         II. EQUITY AND LIABILITIES         EQUITY       2       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         (e) Non Controlling Interest       20       14.82       -         LIABILITIES       25,709.02       23,269.89         LIABILITIES       1       Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12  |
| (iv) Bank Balances other than Cash And Cash Equivalents       14       474.39       433.34         (v) Current Loans       15       26.55       -         (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         TOTAL ASSETS       20,767.27       17,400.94         TOTAL ASSETS       20,767.27       17,400.94         I. EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         LIABILITIES         1       Non-Current Liabilities         (a) Financial Liabilities       2       25,709.02       23,269.89         Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12  |
| Equivalents  |
| Equivalents  |
| (vi) Other Current Financial Assets       16       1,159.79       1,084.37         (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS         II. EQUITY AND LIABILITIES         EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         LIABILITIES         1       Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (c) Current Tax Assets (Net)       17       84.53       -         (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS       32,365.32       29,006.95         II. EQUITY AND LIABILITIES EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         LIABILITIES       20       14.82       -         1 Non-Current Liabilities       21       292.20       262.78         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12  |
| (d) Other Current Assets       18       1,068.95       827.52         20,767.27       17,400.94         TOTAL ASSETS       32,365.32       29,006.95         II. EQUITY AND LIABILITIES EQUITY         (a) Equity Share Capital       19       1,633.17       1,633.17         (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         LIABILITIES         1 Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12  |
| TOTAL ASSETS   20,767.27   17,400.94   32,365.32   29,006.95   |
| TOTAL ASSETS   32,365.32   29,006.95   |
| II. EQUITY AND LIABILITIES   |
| EQUITY   |
| EQUITY   |
| (b) Other Equity       20       24,061.03       21,636.72         (c) Non Controlling Interest       20       14.82       -         25,709.02       23,269.89         LIABILITIES         1 Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (c) Non Controlling Interest     20     14.82     -       25,709.02     23,269.89       LIABILITIES       1 Non-Current Liabilities     3     3     3       (a) Financial Liabilities     21     292.20     262.78       (b) Provisions     22     565.19     437.70       (c) Deferred Tax Liabilities (Net)     23     956.36     1,001.12   |
| 25,709.02   23,269.89  |
| LIABILITIES         1 Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| 1 Non-Current Liabilities         (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (a) Financial Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (i) Lease Liabilities       21       292.20       262.78         (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12   |
| (b) Provisions       22       565.19       437.70         (c) Deferred Tax Liabilities (Net)       23       956.36       1,001.12  |
| (c) Deferred Tax Liabilities (Net) 23 956.36 1,001.12  |
|  |
| (d) Other Norr Current Elabilities 24 147.07 136.44  |
|  |
| 2. Current Liabilities   |
| (a) Financial Liabilities  |
| (i) Borrowings 25 3.48 -   |
| (ii) Lease Liabilities 26 114.13 86.04   |
| (iii) Trade Payables 27  |
| (a) Total Outstanding Dues of Micro & Small  |
| Enterprises 114.10 40.73   |
| (b) Total Outstanding Dues of Creditors  |
| other than Micro & Small Enterprises  1,560.15  1,233.67   |
| (iv) Other Financial Liabilities 28 1,762.09 1,451.89  |
| (b) Other Current Liabilities 29 576.08 530.02   |
| (c) Provisions 30 564.65 489.14  |
| (d) Current Tax Liabilities (Net) 31 - 45.53   |
| 6,656.30 5,737.06  |
| TOTAL EQUITY AND LIABILITIES 32,365.32 29,006.95   |

For and on behalf of the Board of Directors Control Print Limited



( )

Basant Kabra Managing Director DIN 00176807



### STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

| PARTICULARS  | Year Ended    | Year Ended    |
|--|---------------|---------------|
|  | 31st Mar 2022 | 31st Mar 2021 |
| A. CASH FLOW FROM OPERATING ACTIVITIES:                                    |               |               |
| Net Profit before tax as per Statement of Profit and Loss                  | 5,002.66      | 3,529.93      |
| Adjusted for :   |               |               |
| Other Comprehensive Income   | (93.00)       | 12.94         |
| Depreciation and Amortisation (Net)  | 1,478.97      | 1,203.91      |
| Technological Obsolescence Inventory                                       | -             | 395.20        |
| Profit/Loss of Sale of Property, Plant and Equipments (Net)                | (313.26)      | 10.91         |
| Net Gain on sale / Fair Valuation of Investments through Profit & Losss    | (1.02)        | (216.56)      |
| Provision for Warranties   | 51.91         | (33.98)       |
| Provision for Sales Tax Declaration Forms                                  | -             | (75.00)       |
| Finance Costs  | 103.90        | 121.65        |
| Dividend Income  | (191.27)      | (23.32)       |
| Interest Income  | (10.87)       | (15.88)       |
| Interest on Lease Liability  | (51.72)       | (45.73)       |
| Corporate Social Responsibility Expenses                                   | 75.42         | 78.11         |
| Depreciation on Lease Asset  | (126.40)      | (125.02)      |
| Foreign Exchange Fluctuation   | 61.35         | 2.54          |
| Transfer from/to Exchange Fluctuation Translation Reserve                  | 62.09         | 17.39         |
| Operating Profit before Working Capital Changes                            | 6,048.76      | 4,837.09      |
| Adjustment for changes in :  | ,             | ,             |
| (Increase)/Decrease in Trade Receivables                                   | (681.17)      | (666.22)      |
| (Increase)/Decrease in Inventories   | 143.90        | (364.39)      |
| (Increase)/Decrease in Other Current Assets                                | (330.58)      | 244.57        |
| Increase/(Decrease )in Trade Paybles                                       | 385.46        | 133.09        |
| Increase/(Decrease) in Other Payables Excluding Lease Liabilities          | 520.81        | 206.58        |
| Cash Generated from Operations   | 6,087.18      | 4.390.72      |
| Coporate Social Responsibility Expenses                                    | (75.42)       | (78.11)       |
| Income Tax Paid  | (955.24)      | (516.25)      |
|  |               | (====)        |
| Net Cash from Operating Activities (Total – A)                             | 5,056.52      | 3,796.36      |
|  | · ·           | ,             |
| B. CASH FLOW FROM INVESTING ACTIVITIES:                                    |               |               |
| (Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets              | (912.86)      | (2,547.93)    |
| (Purchase) / Sale of Investments (Net)                                     | (1,933.26)    | (128.12)      |
| Capital Advances/ Pre operative expenses                                   | 39.10         | 7.46          |
| Foreign Exchange Fluctuation   | (61.35)       | (2.54)        |
| Interest received  | 10.87         | 15.88         |
| Dividend received  | 191.27        | 23.32         |
| Net Cash (Used in) Investing Activities (Total – B)                        | (2,666.23)    | (2,631.93)    |
|  | (=,====,      | (=,====)      |
| C. CASH FLOW IN FINANCING ACTIVITIES:                                      |               |               |
| Dividend Paid  | (1,388.20)    | (653.27)      |
| Finance Costs  | (52.18)       | (75.92)       |
| Lease Rent Payment   | (162.58)      | (158.20)      |
| Net Cash (Used in)/ from Financing Activities (Total – C)                  | (1,602.96)    | (887.39)      |
|  | ( )           | (/            |
| Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)                | 787.33        | 277.04        |
|  |               |               |
| Cash and Cash Equivalents as at the the beginning of the year              | 811.73        | 534.69        |
| Cash and Cash Equivalents as at Close of the year of the year (Refer note) | 1,599.07      | 811.73        |

### Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

### 2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents -Bank Balances Other Than Cash And Cash Equivalents Investment in Liquid Fund

| 368.16   | 177.59 |
|----------|--------|
| 474.08   | 433.34 |
| 756.83   | 200.80 |
| 1,599.07 | 811.73 |

For and on behalf of the Board of Directors

Control Print Limited



Basant Kabra Managing Director DIN 00176807

Place: Mumbai Date: 19-May-22



### CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

| PARTICULARS  | Year Ended    | Year Ended    |
|--|---------------|---------------|
|  | 31st Mar 2022 | 31st Mar 2021 |
| A. CASH FLOW FROM OPERATING ACTIVITIES:                                    |               |               |
| Net Profit before tax as per Statement of Profit and Loss                  | 4,889.26      | 3,495.83      |
| Adjusted for :   |               |               |
| Other Comprehensive Income   | (93.00)       | 12.94         |
| Depreciation and Amortisation (Net)  | 1,477.72      | 1,226.23      |
| Technological Obsolescence Inventory                                       | -             | 395.20        |
| Profit/Loss of Sale of Property, Plant and Equipments (Net)                | (313.26)      | 10.91         |
| Net Gain on sale / Fair Valuation of Investments through Profit & Losss    | (1.02)        | (216.56       |
| Provision for Warranties   | 51.91         | (33.98        |
| Provision for Sales Tax Declaration Forms                                  | -             | (75.00        |
| Finance Costs  | 106.40        | 121.65        |
| Dividend Income  | (191.27)      | (23.32)       |
| Interest Income  | (10.87)       | (15.88        |
| Interest on Lease Liability  | (51.72)       | (45.73        |
| Corporate Social Responsibility Expenses                                   | 75.42         | 78.11         |
| Depreciation on Lease Asset  | (126.40)      | (125.02)      |
| Foreign Exchange Fluctuation   | 61.37         | 2.54          |
| Transfer from/to Exchange Fluctuation Translation Reserve                  | 62.09         | 17.39         |
| Operating Profit before Working Capital Changes                            | 5,936.63      | 4,825.31      |
| Adjustment for changes in :  | 3,000.00      | 1,020.01      |
| (Increase)/Decrease in Trade Receivables                                   | (640.67)      | (666.22       |
| (Increase)/Decrease in Inventories   | 73.78         | (364.39       |
| (Increase)/Decrease in Other Current Assets                                | (307.94)      | 269.94        |
| Increase//Decrease )in Trade Paybles                                       | 399.85        | 133.09        |
| Increase/(Decrease) in Other Payables Excluding Lease Liabilities          | 499.18        | 200.10        |
| Cash Generated from Operations   | 5,960.83      | 4,397.83      |
| Coporate Social Responsibility Expenses                                    | (75.42)       | (78.11        |
| Income Tax Paid  | (955.41)      | (516.25       |
| Income taxt aid  | (333.41)      | (310.23       |
| Net Cash from Operating Activities (Total – A)                             | 4,930.00      | 3,803.47      |
| B. CASH FLOW FROM INVESTING ACTIVITIES:                                    |               |               |
| (Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets              | (933.27)      | (2,547.93     |
| (Purchase) / Sale of Investments (Net)                                     | (1,773.26)    | (128.12       |
| Capital Advances/ Pre operative expenses                                   | -             | 7.46          |
| Foreign Exchange Fluctuation   | (61.37)       | (2.54         |
| Interest received  | 10.87         | 15.88         |
| Dividend received  | 191.27        | 23.32         |
| Net Cash (Used in) Investing Activities (Total – B)                        | (2,565.76)    | (2,631.93     |
| C. CASH FLOW IN FINANCING ACTIVITIES:                                      |               |               |
| Increase in Share Capital/ Share Application money                         | 30.00         |               |
| Dividend Paid  | (1,388.20)    | (653.27       |
| Finance Costs  | (54.68)       | (75.92        |
| Lease Rent Payment   | (162.58)      | (158.20       |
| Net Cash (Used in)/ from Financing Activities (Total – C)                  | (1,575.46)    | (887.39)      |
| Not Increase/Decreases in Cash and Cash Equivalents ( A+D+C)               | 700 70        | 201 15        |
| Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)                | 788.78        | 284.15        |
| Cash and Cash Equivalents as at the the beginning of the year              | 819.63        | 535.48        |
| Cash and Cash Equivalents as at Close of the year of the year (Refer note) | 1,608.41      | 819.63        |

### Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the

### 2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents - Note No.12
Bank Balances Other Than Cash And Cash Equivalents - Note No.13
Investment in Liquid Fund - Note No.10

| 819.63 |
|--------|
| 200.80 |
| 433.34 |
| 185.49 |
|        |

For and on behalf of the Board of Directors Control Print Limited



Basant Kabra Managing Director DIN 00176807

Place: Mumbai Date: 19-May-22



# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria, Plot No. 20, Sector 4, Nerul, Navi Mumbai, Maharashtra - 400 706. Tel.: 022-27721467 Telefax: 022-27721557

email: accounts@jhawarmantri.com

Website: jhawarmantri.com

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

## Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Control Print Limited ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 as well as for the year ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

- 1. We did not audit the financial results of Colombo (Sri Lanka) Branch included in the standalone quarterly financial results and standalone year to date results whose financial statements reflect total assets of Rs. 282.03 Lakhs as at 31st March 2022 and total revenues of Rs. 31.30 Lakhs and Rs. 196.91 Lakhs, total net loss after tax of Rs. 96.71 Lakhs and Rs. 93.69 Lakhs for the quarter & year ended 31st March 2022 respectively, as considered in the respective standalone audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
- The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhawar Mantri & Associates Chartered Accountants

Firm Registration Number: 113221W

Naresh Jhawar Partner

Membership No. 045145

UDIN: 22045145AJGQOG4457

Place: Navi Mumbai Dated: May 19, 2022



# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria, Plot No. 20, Sector 4, Nerul, Navi Mumbai, Maharashtra - 400 706. Tel.: 022-27721467 Telefax: 022-27721557

email: accounts@jhawarmantri.com

Website: jhawarmantri.com

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

## Report on the audit of the Consolidated Financial Results Opinion

We have audited the accompanying consolidated financial results of Control Print Limited ("Holding Company") and its subsidiary (together referred to as "the Group"), for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. Includes the financial result of following entity.

| Name of Entity                       | Relationships           |
|--------------------------------------|-------------------------|
| Liberty Chemicals Private Limited    | Wholly Owned Subsidiary |
| Innovative Codes (I) Private Limited | 80% Owned Subsidiary    |

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as for the year ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

1. We did not audit the financial results of Colombo (Sri Lanka) Branch and Subsidiary Company - Innovative Codes (I) Private Limited included in the consolidated quarterly financial results and consolidated year to date results whose financial statements reflect total assets of Rs. 470.53 Lakhs as at 31st March 2022 and total revenues of Rs. 95.47 Lakhs and Rs. 415.31 Lakhs, total net loss after tax of Rs. 124.82 Lakhs and Rs. 159.27 Lakhs, total comprehensive loss of Rs. 124.82 Lakhs and Rs. 159.27 Lakhs for the quarter & year ended 31st March 2022 respectively, as considered in the respective consolidated audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.

2. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhawar Mantri & Associates Chartered Accountants

Firm Registration Number: 113221W

Naresh Jhawar

Partner

Membership No. 045145

UDIN: 22045145AJGQWP1287

Place: Navi Mumbai Dated: May 19, 2022



May 19, 2022

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditor of the Company, M/s Jhawar Mantri & Associates, Chartered Accountants, (Firm Registration No.113221W) have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.

Kindly take the same on your record.

Prin

400059

Thanking you,

For Control Print Limited

Basant Kabra Managing Director

DIN: 00176807

Place: Mumbai

Rahul Khettry Chief Financial Officer

CIN. L22219MH1991PLC059800