



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)

Phone : +91-141-222 2232 Email : conpetco@gmail.com

CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

Contol

Lubricants-Accelerating Performance

www.contol.in

www.conpetco.com

Date: 08.11.2023

To,
Manager (Department of Corporate affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

SCRIPT CODE: 523232 SCRIPT ID: CONTPTR

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30th, 2023

Dear Sir/Madam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on **Wednesday, 08th November, 2023 at 04.00 P.M** have consider, approved and took on records the Unaudited Financial Results of the company for the quarter and half year ended September 30th, 2023 along with the limited review report of auditors.

A copy of the results along with the limited review report auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,

For CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
(Managing Director)
DIN: 00414717



ISO 14001:2015 & 9001:2015 Certified

CONTINENTAL PETROLEUMS LIMITED

Regd. office: A-2, OPP, Udyog Bhawan, Tliak Marg, C-Scheme, Jaipur, Rajasthan-302005

CIN: L23201RJ1986PLC003704

Phone No.: 0141-2222232; Fax No.: 0141-2221961

E-Mail ID: conpetco@gmail.com; Website: www.contol.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

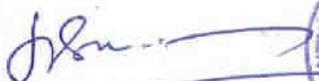
Sr.No.	Particulars	Quarter ended			Half year ended		Year ended	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022		31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income from Operations(Net)	1231.62	1207.4	2006.43	2439.02	5017.37	9249.6	
2	Other Operating Income	76.78	106.65	151.60	183.43	306.61	598.94	
3	Total Income(1+2)	1308.40	1314.05	2158.03	2622.45	5323.98	9848.54	
4	Expenses							
	(a) Cost of material consumed	1090.04	1045.84	1958.87	2135.88	4894.41	8798.26	
	(b) Excise Duty							
	(c) Purchase of stock-in-trade							
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35.09	2.76	15.35	-32.33	-2.23	61.21	
	(e) Employee benefits expense	21.32	20.21	13.00	41.53	25.26	56.63	
	(f) Finance Cost	44.07	55.51	32.91	99.58	56.54	129.01	
	(g) Depreciation and amortization expense	20.05	17.69	10.27	37.74	22.53	73.53	
	(h) Other Expenses	93.39	117.88	58.90	211.27	98.75	181.6	
	Total Expenses	1233.78	1259.89	2089.30	2493.67	5095.26	9300.24	
5	Profit and (Loss) before exceptional items and tax (3-4)	74.62	54.16	68.73	128.78	228.72	548.30	
6	Exceptional Items			0.00				
7	Profit and (Loss) after exceptional items but before tax (5+6)	74.62	54.16	68.73	128.78	228.72	548.30	
8	Tax Expenses							
	(a) Current Tax	20.76	15.06	19.65	35.82	65.41	105.05	
	(b) Deferred Tax	27.81	6.08	0.00	33.89	0	48.97	
	Total Tax Expenses	48.57	21.14	19.65	69.71	65.41	154.02	
9	Net Profit/(Loss) for the period(7-8)	26.05	33.02	49.08	59.07	163.31	394.28	
10	Other Comprehensive Income/(Loss)							
	(A) (i) Items that will not be reclassified to Profit & Loss			0				
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss			0				
	(B) (i) Items that will be reclassified to Profit & Loss			0				
	(ii) Income tax relating to items that will be reclassified to Profit & Loss			0				
11	Total Comprehensive Income/(Loss) (9+10)							
12.1	Paid up equity share capital (Face Value: Rs. 5 per share)	278.03	278.03	278.03	278.03	278.03	278.03	
13	Reserves excluding Revaluation Reserve	1917.57	1891.52		1917.57		1858.5	
14	Earnings per equity share							
	(a) Basic	0.47	0.59	0.88	1.06	2.94	8.00	
	(b) Diluted	0.47	0.59	0.88	1.06	2.94	8.00	

NOTES:

- 1 The above Unaudited Financial Results of the company for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 08th November, 2023
- 2 The Company has business segment Lubricants & Grease Manufacturing & Distribution, Incineration Service, Turnkey Projects
- 3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
- 4 These financial Results are prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the companies act 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July, 2016.
- 5 630000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating as approval for listing is awaited from BSE.

By the order of the Board

For CONTINENTAL PETROLEUMS LIMITED



Madan Lal Khandelwal
(Chairman & Managing Director)
DIN: 00414717



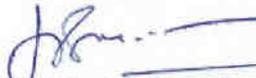
Place: Jaipur
Date: 08.11.2023

CONTINENTAL PETROLIUMS LIMITED
CIN: L23201RJ1986PLC003704, Email Id: conpetco@gmail.com, Phone : 0141-2222232
BALANCE SHEET AS AT 30th Sep 2023

Particulars	Note No.	As On September 30th, 2023 (As per IND AS)	As On March 31st, 2023 (As per IND AS)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	967.17	957.39
(b) Capital Work-in Progress	1.1		
(c) Intangible assets under developmet			
(b) Financial Assets			
(i) Investments	2		
(ii) Other financial assets	3	4.91	4.91
(e) Deferred tax assets (net)			
(f) Other Non Current Assets	4	.00	.00
Current assets			
(a) Inventories	5	753.67	623.22
(b) Financial Assets			
(i) Trade receivables	6	2446.14	2562.51
(ii) Cash and cash equivalents	7	3.87	.53
(iii) Bank balances other than (iii) above	7	220.15	275.16
(c) Other current assets	8	92.64	383.88
Total Assets		4488.55	4807.59
(2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	9	278.03	278.03
(b) Other Equity-Reserve and Surplus	10	1917.57	1858.50
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	12	112.84	141.88
(b) Deferred tax liabilities (Net)	11	75.63	41.73
(c) Other Non Current Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	592.15	1027.24
(ii) Trade payables	14	912.86	920.48
(iii) Other financial liabilities	15	447.54	134.81
(b) Other current liabilities	16	4.83	277.55
(c) Provisions	17	147.10	127.37
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		4488.55	4807.59

Place:- Jaipur
Date 08.11.2023

See accompanying notes to the financial statements
For and on behalf of the Board
FOR CONTINENTAL PETROLIUMS LIMITED


Madan Lal Khandelwal
(Managing Director)



CONTINENTAL PETROLIUMS LIMITED
 CIN: L23201RJ1986PLC003704, Email Id: conpetco@gmail.com, Phone : 0141-2222232
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30.09.2023

PARTICULARS	DETAILS	CURRENT YEAR	CURRENT YEAR
		2023-24	2022-23
		AMOUNT	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		128.79	394.29
Adjusted for :-			
Finance Cost		99.58	129.01
Exceptional cost_Loss on Sale of Assets			
Deferred tax		.00	48.97
Income tax		.00	105.05
Depreciation		37.74	73.53
Operating Profit before Working Capital Changes	Total-A	266.11	750.85
B Adjusted for:-			
Increase /(Decrease) in Trade Payables		-7.62	165.90
Increase /(Decrease) in Borrowings		-435.10	124.90
Increase /(Decrease) in Other financial liabilities		312.73	123.24
Increase /(Decrease) in Other current liabilities		-272.72	118.23
Increase /(Decrease) in Other Non-current liabilities			
Increase /(Decrease) in Provisions (except IT)		19.73	119.00
Increase /(Decrease) in Current Tax Liabilities (Net)	Total-B	-382.98	651.27
C			
(Increase)/Decrease in Inventory		-130.46	311.56
(Increase)/Decrease in Trade receivables		116.38	-1263.01
(Increase)/Decrease in Others current financial assets		.00	-90.87
(Increase)/Decrease in Other current assets		291.24	-40
(Increase) / Decrease in Non current Financial Assets			
	Total-C	277.16	-1042.72
Cash Generated From Operations		160.28	359.40
Net Cash used in Operating Activities Before Extraordinary Items			
Less:- Extraordinary Items			
Cash Generated From Operations		160.28	359.40
Less:- Taxes Paid		35.83	105.05
Net Cash Flow/(used)From Operating Activites		124.45	254.35
B) CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Long Term Loans & Advances			
Purchase of Fixed Assets		47.51	51.45
(Increase)/decrease to CWIP			
Proceeds From Sales/written off of Fixed Assets			
Net Cash Flow/(used) in Investing Activities		76.94	202.90
C) CASH FLOW FROM FINANCING ACTIVITIES			
Procurement of Borrowings			
Repayment of Borrowings		29.04	111.00
Capital Subsidy under TUF			
Interest paid		99.58	129.01
Net Cash Flow/(used) From Financing Activities		-51.68	-37.11
Net Increase/(Decrease) in Cash and Cash Equivalent		-51.68	-37.11
Opening balance of Cash and Cash Equivalent		275.70	312.81
Closing balance of Cash and Cash Equivalent		224.02	275.70

Place:- Jaipur
 Date 08.11.2023

See accompanying notes to the financial statements
 For and on behalf of the Board
 FOR CONTINENTAL PETROLIUMS LIMITED


 Madan Lal Khandelwal
 (Managing Director)





R. P. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS-(F.R.N.001795C)

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Continental Petroleums Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited ("the Company ")** for the Quarter and Half Year ended **30/09/2023**, attached herewith , being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations , 2015 , as amended (the Listing Regulations ")
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act , 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries , primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure , A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly , we do not express an audit opinion.
4. Based on our review conducted as above , we report that , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing and Disclosure Requirements) Regulations , 2015 , including the manner in which it is to be disclosed , or that it contains any material misstatement.



For R.P. Khandelwal & Associates
Chartered Accountants

(R.P. Khandelwal) (Partner)
(Firm Registration No.001795C)
(Membership No. 071002

Place : Jaipur
Date : 08-11-2023

UDIN:23071002BGYUCP7234