



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208. Dist. Thane,
Maharashtra, India.
Tel.: +91-8669990611/18
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna

Date 14th November, 2022

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 531460

Sub: Outcome of meeting of Board of Directors of Continental Controls Limited ('the Company') held on 13th August, 2022.

Ref: Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The meeting of the Board of Directors of the Company held today i.e. on Monday **14th November, 2022**, Company hereby inform that the Board have approved the Unaudited Financial Statements, for the quarter ended 30th November, 2022 along with Limited Review report.

The meeting commenced at 16.00 IST and concluded at 17.00 IST.

Pursuant to Regulation 33 of Listing Regulations, enclosed herewith is the copy of the following:

Unaudited Standalone Financial Statements, for the quarter ended 30th September, 2022 along with Limited Review report.

This is for your information & record.

Thanking You,
Yours faithfully,
For Continental Controls Limited

Whole Time Director
AMIT NAVINCHANDRA THAKKAR
DIN ; 00251194

Limited Review Report on unaudited financial results and year to date results of Continental Controls Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Continental Controls Limited.

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CONTROLS LIMITED** for the Quarter ended on 30th September 2022, and the year to date result for the period from 1st April 2022 to 30th September 2022 ("the statement").


The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribe under section 133 of the companies Act 2013, and other accounting principle generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of Companies Act, 2013 and other recognized accounting practices and policies and does not contain any material misstatement.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)

Firm Registration No. - 104768M


ATUL B. DESAI
(Partner)

Membership No. - 30850

Place: Mumbai

Date: 14th November 2022

UDIN: 22030850BDAFZL1238



Limited Review Report on unaudited financial results and year to date results of Continental Controls Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Continental Controls Limited.

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CONTROLS LIMITED** for the Quarter ended on 30th September 2022, and the year to date result for the period from 1st April 2022 to 30th September 2022 ("the statement").


The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribe under section 133 of the companies Act 2013, and other accounting principle generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of Companies Act, 2013 and other recognized accounting practices and policies and does not contain any material misstatement.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)

Firm Registration No. - 104768M


ATUL B. DESAI
(Partner)

Membership No. - 30850
Place: Mumbai

Date: 14th November 2022

UDIN: 22030850BDAFZL1238





Continental Controls Ltd.

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,

Satali Road, Vasai (East) - 401 208,

Dist. Palghar, Maharashtra, India.

Tel.: +91 8669990611 - 18 (8 Lines)

Email: info@continentalcontrols.net

Website: www.continentalcontrols.net

Thermal Overload Protector Switches

CIN L31909MH1995PLC086040

KRISHNA

CONTINENTAL CONTROLS LIMITED

CIN : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Satali Road, Waliv, Vasai (East), Palghar - 401 208

web site : www.continentalcontrols.net

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2022

	Rs in Lacs	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
Assets		
I. Non Current assets		
Property, Plant and equipments	456.36	498.97
Capital work-in-progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
(I) Investments	-	-
(II) Loans	4.00	4.00
(III) Trade Receivable	-	-
Income Tax Assets (Net)	-	-
Other non current Assets	-	-
	460.36	502.97
Current assets		
Inventories	234.28	235.96
Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	233.18	335.33
(iii) Cash and cash equivalents	8.59	13.34
(iv) Bank balances other than (iii) above	0.37	0.06
(v) Loans	-	-
(iv) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	79.42	72.04
	555.84	656.73
Total Assets	1,016.20	1,159.71
Equity and liabilities		
Equity		
Equity Share capital	614.63	614.63
Other equity		
(i) Capital Reserve	110.55	110.55
(i) Securities Premium	43.13	43.13
(ii) Retained Earnings	(451.57)	(358.14)
(iii) Other comprehensive income	-	-
	316.73	410.16
Liabilities		
Non-current liabilities:		
Financial liabilities		
(i) Borrowings	274.00	318.79
(ii) Trade payables	8.45	6.45
(iii) Other term liabilities	-	-
(iv) Long term provision	19.88	19.88
Deferred tax liabilities (net)	302.32	345.12
Current liabilities:		
Financial liabilities		
(i) Borrowings	192.08	166.25
(ii) Trade payables	-	-
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises	198.11	229.01
(iii) Other current financial liabilities	-	-
Provisions	6.09	5.80
Other current liabilities	0.86	3.37
Net employee defined benefit liabilities	-	-
Total Liabilities	397.14	404.43
Total equity and liabilities	1,016.20	1,159.71

Place : Mumbai
Date : 14th November 2022



For and on behalf of the Board of Directors
Continental Controls Limited

Samir Thakkar
Director



Continental Controls Ltd.

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East) - 401 208,
Dist. Palghar, Maharashtra, India.

Tel.: +91 8669990611 - 18 (8 Lines)

Email: info@continentalcontrols.net

Website: www.continentalcontrols.net

Thermal Overload Protector Switches

CIN L31909MH1995PLC086040

CONTINENTAL CONTROLS LIMITED

KRISHNA

CIN : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Sativali Road, Waliv, Vasai (East), Palghar - 401 208

web site : www.continentalcontrols.net

Standalone Unaudited Cash Flow Statement for the year ended September 30, 2022

Rs in Lacs

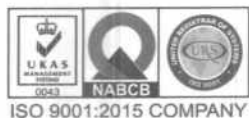
Particulars	Sept 30, 2022 (Unaudited)	Sept 30, 2021 (Unaudited)	March 31, 2022 (Audited)
A. Cash Flow From Operating Activities :			
Total Comprehensive Income	(93.43)	(86.25)	(35.79)
Adjustments For :			
(Profit) / Loss on sale/ Discard of Assets (Net)			(126.91)
Depreciation / Amortisation and Depletion Expenses	42.62	42.86	85.74
Effect of Exchange Rate Change	-	-	-
Preliminary expenses written off	-	-	-
Interest paid	22.89	20.87	41.85
Rental income	-	-	(3.00)
Operating Profit Before Working Capital Changes	(27.93)	(22.52)	(38.11)
Adjustments for			
(Increase)/Decrease in Trade receivables	102.15	(9.65)	(188.97)
(Increase)/Decrease in Other Non Current Assets	-	-	-
(Increase)/Decrease in Other bank balance	(0.31)	6.05	26.13
(Increase)/Decrease in Other Current Assets	(7.38)	(6.67)	(4.60)
(Increase)/Decrease in Inventories	1.68	(31.57)	32.37
Increase/(Decrease) in Trade Payables	(30.90)	23.87	1.96
Increase/(Decrease) in Deferred Tax liabilities	-	-	-
Increase/(Decrease) in Other Financial Liabilities	(2.21)	(12.48)	(5.42)
Cash Generated From Operations	35.10	(52.97)	(176.64)
Tax Paid (Net)	-	-	-
Net Cash Flow From Operating Activities (A)	35.10	(52.97)	(176.64)
B. Cash Flow From Investing Activities :			
Purchase of tangible and intangible assets	-	(0.11)	(16.36)
Proceeds from Sale of financial assets	-	-	144.87
Rental income	-	-	3.00
Net Cash Flow From Investment Activities (B)	-	(0.11)	131.51
C. Cash Flow From Financing Activities :			
Proceeds from long term borrowing (Net)	(42.79)	(38.82)	(2.15)
Payment of Long term Borrowings			
Proceeds from issue of equity shares (including securities premium)			-
Short term borrowing (Net)	25.83	97.72	69.06
Interest and finance charges	(22.89)	(20.87)	(41.85)
Net Cash From / (Used In) Financing Activities (C)	(39.85)	38.03	25.06
Net Increase In Cash Or Cash Equivalents (A+B+C)	(4.75)	(15.05)	(20.08)
Cash And Cash Equivalents At The Beginning Of The Year	13.34	36.72	33.42
Cash And Cash Equivalents As At The End Of The Year	8.59	21.67	13.34

For and on behalf of the Board of Directors
Continental Controls Limited

Samir Thakkar
Director

Place : Mumbai
Date : 14th November 2022





Continental Controls Ltd.

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East) - 401 208,
Dist. Palghar, Maharashtra, India.
Tel.: +91 8669990611 - 18 (8 Lines)
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

Thermal Overload Protector Switches

CIN L31909MH1995PLC086040

KRISHNA

CONTINENTAL CONTROLS LIMITED

CIN No : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Sativali Road, Waliv, Vasai (East), Palghar - 401 208

web site : www.continentalcontrols.net

Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2022

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	129.65	146.24	168.13	275.89	312.75	779.71
II	Other income	0.39	3.17	0.77	3.56	0.80	132.40
III	Total Income (I+II)	130.04	149.41	168.90	279.45	313.55	912.11
IV	Expenses						
	Cost of materials consumed	80.74	104.82	104.18	185.56	232.40	557.29
	Changes in inventories of finished goods and work-in-progress	-0.21	-	20.06	(0.21)	5.29	6.42
	Employee benefits expenses	13.26	9.73	14.59	22.99	28.93	57.32
	Finance Cost	13.35	9.53	9.97	22.89	20.87	41.85
	Depreciation and amortization expense	21.42	21.19	21.55	42.62	42.86	85.74
	Other expenses	55.46	43.59	30.78	99.05	80.03	199.28
	Total Expenses	184.02	188.86	201.13	372.88	399.80	947.90
V	Profit before tax (III-IV)	(53.98)	(39.45)	(32.23)	(93.43)	(86.25)	(35.79)
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	MAT credit utilised	-	-	-	-	-	-
	Profit for the period (V-VI)	(53.98)	(39.45)	(32.23)	(93.43)	(86.25)	(35.79)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(53.98)	(39.45)	(32.23)	(93.43)	(86.25)	(35.79)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	614.63	614.63	614.63	614.63	614.63	614.63
	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.88)	(0.64)	(0.52)	(1.52)	(1.40)	(0.58)
	b. Diluted	(0.88)	(0.64)	(0.52)	(1.52)	(1.40)	(0.58)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2022 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept. 2022 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

For and on behalf of the Board of Directors
Continental Controls Limited



Samir Thakkar
Director

Place : Mumbai

Date : 14th November 2022