

कॉन/आइआरसी/SE/104/Vol-VII/

दिनांक: 30.10.2018

- |  |   |
|--|---|
| 1. The Bombay Stock Exchange Ltd., Mumbai<br>Phiroze Jeejeebhoy Towers, Dalal Street<br>Mumbai-400001  | 2. National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,G Block<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai-400 051 |
| 3. National Securities Depository Ltd.<br>Trade World, 4 <sup>th</sup> Floor, Kamala Mills<br>Compound<br>Senapati Bapat Marg, Lower Parel<br>Mumbai-400 023 | 4. Central Depository Services (India) Limited<br>Phiroze Jeejeebhoy Towers, 28 <sup>th</sup> Floor, Dalal<br>Street, Mumbai-400 023                          |

Dear Sir/Madam,

**Subject : Outcome of Board Meeting of CONCOR held on 30.10.2018**

The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter and period ended on 30<sup>th</sup> September, 2018 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the results approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors on the same.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Container Corporation of India Ltd.,



(Harish Chandra)  
Executive Director (Finance) & Company Secretary

Encl : as above.

CONTAINER CORPORATION OF INDIA LIMITED							
PART - I							
Statement of Un-audited Financial Results for the quarter and half year ended 30th September, 2018							
(Rs. in Crores)							
	Particulars	STANDALONE					
		THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED
		30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (AUDITED)
1	Revenue from operations	1,822.28	1,568.27	1,444.94	3,390.55	2,912.43	6,157.15
2	Other Income	69.23	62.06	75.34	131.29	162.87	302.59
3	<b>Total Income (1+2)</b>	1,891.51	1,630.33	1,520.28	3,521.84	3,075.30	6,459.74
4	<b>Expenses</b>						
	a) Rail freight expenses	971.39	872.29	870.32	1,843.68	1,742.79	3,520.43
	b) Other Operating Expenses	207.17	185.24	156.52	392.41	322.35	643.88
	c) Employee benefits expense	80.17	70.11	53.03	150.28	97.85	277.90
	d) Finance Costs	0.02	0.02	0.03	0.04	0.05	0.09
	e) Depreciation and amortisation expense	104.77	102.21	96.85	206.98	192.12	392.65
	f) Other expenses	59.38	50.44	53.88	109.82	100.59	235.21
	<b>Total expenses</b>	1,422.90	1,280.31	1,230.63	2,703.21	2,455.75	5,070.16
5	<b>Profit before tax (3-4)</b>	468.61	350.02	289.65	818.63	619.55	1,389.58
6	<b>Tax expense</b>						
	a) Current tax	157.34	114.31	47.12	271.65	136.92	386.17
	b) Deferred tax	(24.78)	(16.66)	13.62	(41.44)	7.18	(57.31)
	c) Tax adjustments for earlier years	-	-	-	-	-	12.92
7	<b>Profit after tax (5-6)</b>	336.05	252.37	228.91	588.42	475.45	1,047.80
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains(losses) of defined benefit obligation	(0.04)	2.18	(1.20)	2.14	(2.40)	8.72
	(b) Income tax relating to above item	0.01	(0.76)	0.41	(0.75)	0.83	(3.02)
	<b>Total Other Comprehensive Income (net of tax)</b>	(0.03)	1.42	(0.79)	1.39	(1.57)	5.70
9	<b>Total Comprehensive Income for the period (7+8)</b>	336.02	253.79	228.12	589.81	473.88	1,053.50
10	Paid up equity share capital (Face value of Rs.5/- per Share)	243.72	243.72	243.72	243.72	243.72	243.72
11	Reserves (excluding Revaluation Reserve)						9,156.15
12	Earnings per share (of Rs.5/- each) (not annualised) Refer note 3:						
	(a) Basic (Rs.)	6.89	5.18	4.70	12.07	9.75	21.50
	(b) Diluted (Rs.)	6.89	5.18	4.70	12.07	9.75	21.50

*Special*

*Mr. Ram*



**Notes:**

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th October, 2018. The Statutory Auditors have conducted limited review of the Financial Statements.
2. The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
3. Board of Directors of the Company has approved sub-division of one equity share of par value of Rs.10/- each into two equity shares of Rs.5/- each in its meeting held on 30.04.2018. Consequent upon that, after taking approval from the shareholders through postal ballot, paid up share capital of the company stands at Rs.243.72 crore comprising of 487435478 equity shares of Rs.5/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares i.e., 487435478 equity shares of Rs.5/- each.
4. IND AS-115 "Revenue from Contracts with Customers" has become mandatory for reporting period(s) beginning on or after April 01, 2018 and has replaced the existing IND AS-18. Company has decided to adopt the Full Retrospective Approach in preparation of its Financial Statements. The adoption of the standard did not have any material impact on the financial statements of the Company.

For &amp; on behalf of the Board of Directors

(P.K. Agrawal)

Director (Domestic Div. &amp; Finance)

Place: New Delhi

Date : 30th October, 2018

## PART - II

Select information for the Quarter and Half Year ended 30th September, 2018

		THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS ENDED
		30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (AUDITED)
	<b>Particulars</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	-Number of shares	220327498	220327498	110163749	220327498	110163749	110163749
	-Percentage of shareholding	45.20	45.20	45.20	45.20	45.20	45.20
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>						
<b>a</b>	<b>Pledged / Encumbered</b>						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the	-	-	-	-	-	-
<b>b</b>	<b>Non-encumbered</b>						
	-Number of shares	267107980	267107980	133553990	267107980	133553990	133553990
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the	54.80	54.80	54.80	54.80	54.80	54.80

Particulars	Three months ended 30th September, 2018
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	0



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(Rs.In Crore)						
	STANDALONE					
	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTH ENDED
	30/09/2018 (UNAUDITED)	30/06/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2018 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/03/2018 (AUDITED)
<b>1.SEGMENT REVENUE</b>						
EXIM	1,467.04	1,232.71	1,145.58	2,699.75	2,281.96	4,842.79
DOMESTIC	355.24	335.56	299.36	690.80	630.47	1,314.36
UN-ALLOCABLE						
<b>TOTAL</b>	<b>1,822.28</b>	<b>1,568.27</b>	<b>1,444.94</b>	<b>3,390.55</b>	<b>2,912.43</b>	<b>6,157.15</b>
LESS: INTER SEGMENT REVENUE						
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>1,822.28</b>	<b>1,568.27</b>	<b>1,444.94</b>	<b>3,390.55</b>	<b>2,912.43</b>	<b>6,157.15</b>
<b>2.SEGMENT RESULTS</b>						
PROFIT BEFORE TAX AND INTEREST FROM:						
EXIM	406.02	294.20	208.33	700.22	434.86	1,092.00
DOMESTIC	29.74	15.89	28.86	45.63	61.00	96.52
UN-ALLOCABLE						
<b>TOTAL</b>	<b>435.76</b>	<b>310.09</b>	<b>237.19</b>	<b>745.85</b>	<b>495.86</b>	<b>1,188.52</b>
LESS:						
(I) INTEREST EXPENDITURE	0.02	0.02	0.03	0.04	0.05	0.09
(II) OTHER UN-ALLOCABLE EXPENDITURE						
NET OFF UNALLOCABLE INCOME	(32.87)	(39.95)	(52.49)	(72.82)	(123.74)	(201.15)
<b>TOTAL PROFIT BEFORE TAX</b>	<b>468.61</b>	<b>350.02</b>	<b>289.65</b>	<b>818.63</b>	<b>619.55</b>	<b>1,389.58</b>
<b>3.CAPITAL EMPLOYED</b>						
(SEGMENT ASSETS-SEGMENT LIABILITIES)						
EXIM	3,984.23	3,562.92	3,362.88	3,984.23	3,362.88	3,667.16
DOMESTIC	1,117.61	1,235.19	809.31	1,117.61	809.31	1,045.41
CAPITAL EMPLOYED IN SEGMENTS	<b>5,101.84</b>	<b>4,798.11</b>	<b>4,172.19</b>	<b>5,101.84</b>	<b>4,172.19</b>	<b>4,712.57</b>
ADD:						
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,337.27	3,588.18	3,733.66	3,337.27	3,733.66	3,484.16
<b>TOTAL</b>	<b>8,439.11</b>	<b>8,386.29</b>	<b>7,905.85</b>	<b>8,439.11</b>	<b>7,905.85</b>	<b>8,196.73</b>
<b>4.SEGMENT ASSETS</b>						
EXIM	4,653.98	4,255.95	3,961.85	4,653.98	3,961.85	4,303.06
DOMESTIC	1,269.29	1,421.31	1,024.24	1,269.29	1,024.24	1,198.07
UNALLOCABLE	3,800.33	3,773.20	4,092.95	3,800.33	4,092.95	3,764.60
<b>TOTAL SEGMENT ASSETS</b>	<b>9,723.60</b>	<b>9,450.46</b>	<b>9,079.04</b>	<b>9,723.60</b>	<b>9,079.04</b>	<b>9,265.73</b>
<b>5.SEGMENT LIABILITIES</b>						
EXIM	669.75	693.03	598.97	669.75	598.97	635.90
DOMESTIC	151.68	186.12	214.93	151.68	214.93	152.66
UNALLOCABLE	463.06	185.02	359.29	463.06	359.29	280.44
<b>TOTAL SEGMENT LIABILITIES</b>	<b>1,284.49</b>	<b>1,064.17</b>	<b>1,173.19</b>	<b>1,284.49</b>	<b>1,173.19</b>	<b>1,069.00</b>



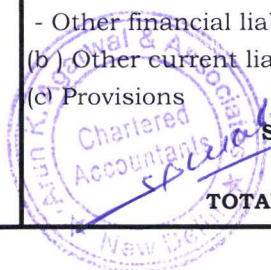
*M. Joanne*



# Statement of Assets and Liabilities

Rs. In Crore

	Particulars	STANDALONE	
		As at	As at
		30th September 2018	31st March 2018
		Un-Audited	Audited
<b>A ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property Plant and Equipment		3,791.09	3,638.41
(b) Capital work-in-progress		555.10	671.04
(c) Other Intangible assets		8.05	9.98
(d) Financial Assets			
- Investments		1,478.09	1,389.02
- Loans		51.85	46.99
- Other financial Assets		36.94	36.50
(e) Non-current tax assets		264.58	359.40
(f) Other non-current assets		1,316.14	1,343.25
<b>Sub Total-Non Current Assets</b>		<b>7,501.84</b>	<b>7,494.59</b>
<b>2 Current Assets</b>			
(a) Inventories		21.49	27.41
(b) Financial Assets			
- Trade receivables		70.58	60.40
- Cash and cash equivalents		129.46	177.38
- Other Bank balances		2,128.11	1,804.32
- Loans		159.31	159.84
- Other financial Assets		135.23	138.11
(c) Other current assets		1,055.67	792.70
<b>Sub Total-Current Assets</b>		<b>3,699.85</b>	<b>3,160.16</b>
<b>TOTAL -ASSETS</b>		<b>11,201.69</b>	<b>10,654.75</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital		243.72	243.72
(b) Other Equity		9,526.47	9,156.15
<b>Sub Total-Equity</b>		<b>9,770.19</b>	<b>9,399.87</b>
<b>2 Non-Current Liabilities</b>			
(a) Financial Liabilities			
- Other financial liabilities		48.61	21.28
(b) Provisions		36.83	45.78
(c) Deferred tax liabilities (Net)		147.01	185.88
(d) Other non-current liabilities		11.69	12.12
<b>Sub Total-Non Current Liabilities</b>		<b>244.14</b>	<b>265.06</b>
<b>3 Current Liabilities:</b>			
(a) Financial Liabilities			
- Trade payables		322.71	254.24
- Other financial liabilities		517.13	437.83
(b) Other current liabilities		323.18	273.15
(c) Provisions		24.34	24.60
<b>Sub Total-Current Liabilities</b>		<b>1,187.36</b>	<b>989.82</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>11,201.69</b>	<b>10,654.75</b>



*[Handwritten Signature]*

**ARUN K. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
105, FIRST FLOOR, SOUTH EX. PLAZA-1  
389, MASJID MOTH, SOUTH EXTN. PART-II.  
NEW DELHI-110049  
PH.: 011-26251200, 011-26257400  
FAX: 91-11-26251200  
Email: [arunagarwal\\_ca@rediffmail.com](mailto:arunagarwal_ca@rediffmail.com)

Independent Auditor's Limited Review Report

To  
The Board of Directors  
Container Corporation of India Limited  
C-3, Mathura Road, Opposite Apollo Hospital,  
New Delhi-110076

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and six months ended 30<sup>th</sup> September 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun K Agarwal & Associates**

Chartered Accountants

FRN: 003917N



Satish Gulati

Partner

Membership No. 083897



Date: 30.10.2018

Place: New Delhi