

कॉन/आइआरसी/SE/104/Vol.-VII/

दिनांक : 26.07.2018

1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
3. National Securities Depository Ltd.
Trade World, 4th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023
4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28th Floor,
Dalal Street, Mumbai-400 023

Dear Sir/Madam,

Subject : Outcome of Board Meeting of CONCOR held on 26.07.2018

The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter ended on 30th June, 2018 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- a. The Limited Review Report issued by the Statutory Auditors.
- b. The results approved by the Board of Directors.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,


(Harish Chandra)
Executive Director (Finance) & Company Secretary

Encl: as above.

CC:
Exe.Dir. (MIS & CSR) for placing on website of CONCOR.

CONTAINER CORPORATION OF INDIA LIMITED

PART - I

Statement of Un-audited Financial Results for the quarter ended 30th June, 2018

(Rs. in Crores)

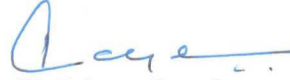
	Particulars	STANDALONE			
		THREE MONTHS ENDED			TWELVE MONTHS ENDED
		30/06/2018 (UNAUDITED)	31/03/2018 (AUDITED)	30/06/2017 (UNAUDITED)	31/03/2018 (AUDITED)
1	Revenue from operations	1,568.27	1,632.43	1,467.49	6,157.15
2	Other Income	62.06	40.92	87.53	302.59
3	Total Income (1+2)	1,630.33	1,673.35	1,555.02	6,459.74
4	Expenses				
	a) Rail freight expenses	872.29	910.48	872.47	3,520.43
	b) Other Operating Expenses	185.24	143.57	165.83	643.88
	c) Employee benefits expense	70.11	80.82	44.82	277.90
	d) Finance Costs	0.02	0.02	0.02	0.09
	e) Depreciation and amortisation expense	102.21	101.04	95.27	392.65
	f) Other expenses	50.44	72.45	46.71	235.21
	Total expenses	1,280.31	1,308.38	1,225.12	5,070.16
5	Profit before tax (3-4)	350.02	364.97	329.90	1,389.58
6	Tax expense				
	a) Current tax	114.31	81.18	89.80	386.17
	b) Deferred tax	(16.66)	(20.58)	(6.44)	(57.31)
	c) Tax adjustments for earlier years	-	12.92	-	12.92
7	Profit after tax (5-6)	252.37	291.45	246.54	1,047.80
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement gains(losses) of defined benefit obligation	2.18	7.22	(1.20)	8.72
	(b) Income tax relating to above item	(0.76)	(2.50)	0.42	(3.02)
	Total Other Comprehensive Income (net of tax)	1.42	4.72	(0.78)	5.70
9	Total Comprehensive Income for the period (7+8)	253.79	296.17	245.76	1,053.50
10	Paid up equity share capital (Face value of Rs.5/- per Share)	243.72	243.72	243.72	243.72
11	Reserves (excluding Revaluation Reserve)				9,156.15
12	Earnings per share (of Rs.5/- each) (not annualised) Refer note 3:				
	(a) Basic (Rs.)	5.18	5.98	5.06	21.50
	(b) Diluted (Rs.)	5.18	5.98	5.06	21.50



Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 26th July, 2018. The Statutory Auditors have conducted limited review of the Financial Statements.
2. The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
3. Board of Directors of the Company has approved sub-division of one equity share of par value of Rs.10/- each into two equity shares of Rs.5/- each in its meeting held on 30.04.2018. Consequent upon that, after taking approval from the shareholders through postal ballot, paid up share capital of the company stands at Rs.243.72 crore comprising of 487435478 equity shares of Rs.5/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares i.e., 487435478 equity shares of Rs.5/- each.
4. IND AS-115 "Revenue from Contracts with Customers" has become mandatory for reporting period(s) beginning on or after April 01, 2018 and has replaced the existing IND AS-18. Company has decided to adopt the Full Retrospective Approach in preparation of its Financial Statements. The adoption of the standard did not have any material impact on the financial statements of the Company.

For & on behalf of the Board of Directors



(V. Kalyana Rama)

Chairman & Managing Director

Place: Mahabalipuram

Date : 26th July, 2018



PART - II

Select information for the Quarter ended 30th June 2018 and Year ended 31st March, 2018

		THREE MONTHS ENDED			TWELVE MONTHS ENDED
	Particulars	30/06/2018 (UNAUDITED)	31/03/2018 (AUDITED)	30/06/2017 (UNAUDITED)	31/03/2018 (AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	220327498	110163749	110163749	110163749
	-Percentage of shareholding	45.20	45.20	45.20	45.20
2	Promoters & Promoter Group Shareholding				
a	Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	-Number of shares	267107980	133553990	133553990	133553990
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.80	54.80	54.80	54.80

	Particulars	Three months ended 30th June, 2018
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	0



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.In Crore)

	STANDALONE			
	THREE MONTHS ENDED			TWELVE MONTH ENDED
	30/06/2018 (UNAUDITED)	31/03/2018 (AUDITED)	30/06/2017 (UNAUDITED)	31/03/2018 (AUDITED)
1.SEGMENT REVENUE				
EXIM	1,232.71	1,253.71	1,136.38	4,842.79
DOMESTIC	335.56	378.72	331.11	1,314.36
UN-ALLOCABLE				
TOTAL	1,568.27	1,632.43	1,467.49	6,157.15
LESS: INTER SEGMENT REVENUE				
NET SALES/INCOME FROM OPERATIONS	1,568.27	1,632.43	1,467.49	6,157.15
2.SEGMENT RESULTS				
PROFIT BEFORE TAX AND INTEREST FROM:				
EXIM	294.20	312.76	226.53	1,092.00
DOMESTIC	15.89	48.99	32.14	96.52
UN-ALLOCABLE				
TOTAL	310.09	361.75	258.67	1,188.52
LESS:				
(I) INTEREST EXPENDITURE	0.02	0.02	0.02	0.09
(II) OTHER UN-ALLOCABLE EXPENDITURE				
NET OFF UNALLOCABLE INCOME	(39.95)	(3.24)	(71.25)	(201.15)
TOTAL PROFIT BEFORE TAX	350.02	364.97	329.90	1,389.58
3.CAPITAL EMPLOYED				
(SEGMENT ASSETS-SEGMENT LIABILITIES)				
EXIM	3,562.92	3,648.25	3,444.19	3,648.25
DOMESTIC	1,235.19	1,029.44	819.11	1,029.44
CAPITAL EMPLOYED IN SEGMENTS	4,798.11	4,677.69	4,263.30	4,677.69
ADD:				
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,588.18	3,484.16	3,537.61	3,484.16
TOTAL	8,386.29	8,161.85	7,800.91	8,161.85
4.SEGMENT ASSETS				
EXIM	4,255.95	4,337.65	4,014.55	4,337.65
DOMESTIC	1,421.31	1,218.60	981.42	1,218.60
UNALLOCABLE	3,773.20	3,764.60	3,758.10	3,764.60
TOTAL SEGMENT ASSETS	9,450.46	9,320.85	8,754.07	9,320.85
5.SEGMENT LIABILITIES				
EXIM	693.03	689.40	570.36	689.40
DOMESTIC	186.12	189.16	162.31	189.16
UNALLOCABLE	185.02	280.44	220.49	280.44
TOTAL SEGMENT LIABILITIES	1,064.17	1,159.00	953.16	1,159.00



ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report

To

The Board of Directors

Container Corporation of India Limited

C-3, Mathura Road, Opposite Apollo Hospital,

New Delhi-110076

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and three months ended 30th June 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates

Chartered Accountants

FRN: 003917N


Arun Agarwal

Partner

Membership No. 082899



Date: 26.07.2018

Place: Mahabalipuram