

January 30, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: CSLFINANCE	BSE Limited Corporate Relationship Department Phiroze, Jeejeebhoy Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 530067
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on January 30, 2023

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting, held today, inter alia, considered and approved:

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022;
2. Accordingly, with regards to aforesaid Serial No. 1, we are enclosing the following:
 - i. The Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2022 as required under Regulation 33 and 52 of the Listing Regulations.
 - ii. Disclosures in accordance with Regulation 52(4) of the Listing Regulations.
 - iii. Certificate of Security Cover pursuant to Regulation 54(2) and 54(3) of the SEBI Listing Regulations read with SEBI circular dated May 19, 2022.
3. Investors Presentation on such financial results shall be shared separately with the stock exchange(s).

The results have been uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.csloffinance.in>

The Meeting of Board of Directors commenced at 12:00 Noon and concluded at 02:30 P.M.

We request you to kindly take the above information on your record.

Thanking you

Yours Faithfully,
For **CSL Finance Limited**

Rohit Gupta
Managing Director
(DIN: 00045077)

Encl: A/a

S. P. CHOPRA & CO.

Chartered Accountants

Unit No. 1505, Astralis Supernova,

Sector -94, Noida, UP, 201301

Tel: 91-11-23313495-6

GSTN : 09AACFS2450C1ZK

ICAI Regn.No.000346N

Web Site: www.spchopra.in

E-mail: spc1949@spchopra.in

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of CSL Finance Limited,

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **CSL Finance Limited** (the 'Company') for the quarter and nine months ended 31 December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to the fact that corresponding figures for the quarter / nine months ended 31 December, 2021 are based on previously issued unaudited financial results that were reviewed, and figures for the year ended 31 March, 2022 are based on the audited financial statements that were audited, by the predecessor auditor, who expressed unmodified conclusion / opinion on those unaudited financial results / audited financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S. P. Chopra & Co.**

Chartered Accountants

Firm Regn. No. 000346N

(Pawan K. Gupta)

Partner

M. No. 092529

UDIN: 23092529BGPGR7617

Place : Shimla

Dated: January 30, 2023

CSL FINANCE LIMITED



CSL Finance Limited

CIN: L74899DL1992PLC051462

CIN : L74899DL1992PLC051462

Statement of Un-audited Financial Results for the Quarter and nine months ended 31st December 2022

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations						
Interest Income	2,863.94	2,538.95	1,681.46	7,724.85	4,831.91	6,766.48
Fees and commission income	231.07	135.96	184.96	473.99	274.95	462.23
Recoveries of financial assets written off	24.84	62.15	26.60	165.86	51.65	233.83
(I) Total Revenue from operations	3,122.85	2,737.05	1,893.01	8,364.69	5,158.51	7,462.54
(II) Other Income	6.44	2.54	2.23	13.94	12.79	17.37
(III) Total Income (I+II)	3,129.29	2,739.59	1,895.24	8,378.63	5,171.30	7,479.91
Expenses						
Finance Costs	739.67	547.72	263.70	1,781.43	672.22	1,074.96
Fees and commission expense	0.52	2.58	-	11.28	-	23.58
Impairment on financial instruments	138.57	61.00	25.78	272.40	306.59	371.64
Employees Benefit Expenses	407.78	399.57	235.59	1,150.70	651.51	930.98
Depreciation, amortization and impairment	28.68	24.65	17.05	73.33	46.83	65.56
Other Expenses	227.58	198.93	168.32	577.92	421.54	537.76
(IV) Total Expenses	1,542.79	1,234.45	710.43	3,867.07	2,098.69	3,004.48
(V) Profit/(loss) before tax (III-IV)	1,586.50	1,505.14	1,184.80	4,511.56	3,072.61	4,475.43
Tax Expense:						
Current Tax	393.19	371.30	313.57	1,130.60	795.01	1,166.11
Deferred Tax expense (income)	3.53	14.32	4.43	7.79	0.13	-35.62
Previous year taxes	-	-	-	-	-	-
(VI) Income Tax Expense	396.72	385.62	318.00	1,138.38	795.14	1,130.49
(VII) Profit/(loss) after tax (V-VI)	1,189.78	1,119.53	866.80	3,373.18	2,277.47	3,344.94
Other Comprehensive Income						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	6.70
(ii) Tax on above	-	-	-	-	-	-1.69
(VIII) Other Comprehensive Income	-	-	-	-	-	5.01
(IX) Total Comprehensive Income for the period (VII+VIII)	1,189.78	1,119.53	866.80	3,373.18	2,277.47	3,349.95
Paid up Equity Share Capital (Face value of ₹ 10 each)						2,030.34
Other Equity						30,119.15
(X) Earning per Equity Share						
Basic	5.74	5.40	4.71	16.27	12.38	17.86
Diluted	5.66	5.33	4.67	16.05	12.26	17.75



Notes:

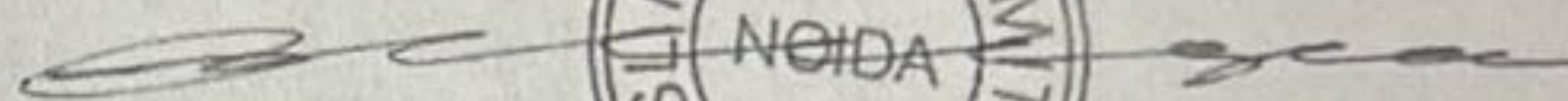
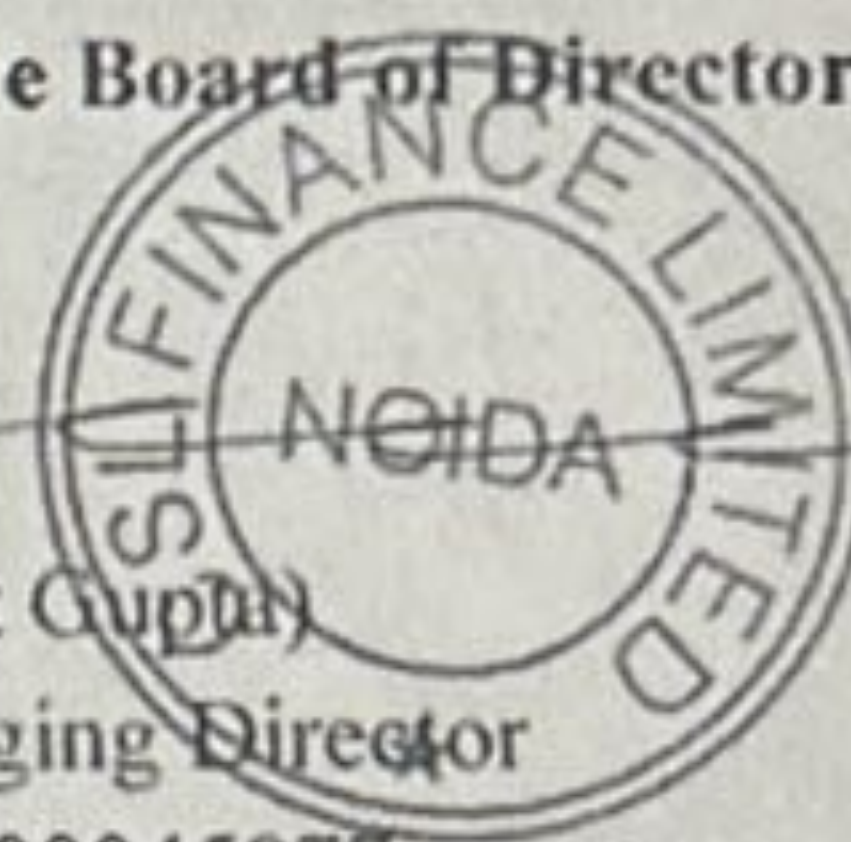
1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the Master Directions / Guidelines issued by RBI as applicable and relevant to NBFC (the 'NBFC Regulations'), as amended from time to time.
2. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2023. The Statutory Auditors have carried out a limited review of aforesaid results and have issued an unmodified report.
3. The Company has raised debt by issue of the Redeemable Non-Convertible Debentures, which are listed on Bombay Stock Exchange, and are secured by way of hypothecation over standard present and future receivables of the Company. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
4. The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises and other enterprises and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
5. Disclosures in compliance with Regulation 52(4) of the SEBI (LODR) Regulations, 2015 is attached as Annexure-1.
6. Figures for the previous periods have been re-grouped, wherever necessary, to make them comparable with the current period.

Date: 30-01-2023

Place: Noida



For and on behalf of the Board of Directors


(Rohit Gupta)
Managing Director
DIN: 00045077

Annexure-1

CSL FINANCE LIMITED

As at 31st Dec'22

Disclosures in compliance with Regulations 52(4) & 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended December, 31 2022

a) Asset Cover Available:

The Asset cover of 125% of book debts has been provided by the company for the Non-Convertible Debentures of INR 40 crores.

b) Debt-Equity ratio¹	1.00
c) Debenture redemption reserve	INR 12 Crores
d) Net worth	INR 350.42 Crores
e) Net profit after tax:	INR 33.73 Crores
f) Earnings Per Share: (9 months) not annualised	
Basic	16.27
Diluted	16.05
g) Current ratio²	Not Applicable
h) Long term debt to working capital ratio²	Not Applicable
i) Bad debts to account receivable ratio²	Not Applicable
j) Current Liability ratio²	Not Applicable
k) Total debt to total assets³	49.34%
l) Debtors Turnover²	Not Applicable
m) Inventory Turnover²	Not Applicable
n) Operating Margin (%)²	Not Applicable
o) Net Profit margin (%)⁴	40.26%
p) Sector Specific equivalent ratio such as	
• CAR	51.72%
• GNPA	0.72%
• NNPA	0.42%
• PCR ratio	172.86%



- q) There are no material deviations in the use of proceeds from the issue of Non-convertible debt securities.

For and on behalf of the Board of Directors



(Rohit Gupta)

* Managing Director

DIN: 00045077

Date : 30-01-2023

Place: New Delhi

Note:

1. Debt Equity Ratio= Debt Securities + Borrowings (other than debt securities) / Net Worth
2. The company is registered under Reserve Bank of India Act 1934, as Non-Banking Financial Company, hence these ratios are not applicable
3. Total Debts to Total Assets = Debt Securities + Borrowings (other than debt securities) / Total Assets
4. Net profit Margin = Net Profit after tax / Total Income

Date: January 30, 2023

To
BSE Limited,
Corporate Relationship Department
Phiroze, Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Pursuant to Regulation 54(2) and 54(3) of LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 ('SEBI Circular'), we hereby submit the extent and nature of security created, maintained and available with respect to secured listed non-convertible debt securities of the Company for the quarter ended December 31, 2022 as per the prescribed format in SEBI Circular as **Annexure-A**.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For CSL Finance Limited

Rohit Gupta
(Managing Director)
DIN: 00045077

Encl: A/a

Annexure A

Annexure I' to the Certificate dated November 09, 2022 on Security Coverage of the Debt Securities as at December 31, 2022

(Amount Rs. in lacs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this certificate relate	Excusive Charge	Excusive Charge	Pari-Passu charge	Pari-Passu charge	Pari-Passu charge	Assets not offered as security	Elimination (Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari-passu charge (excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable. (For Eg. Bank Balance, DSRA Market value is not applicable)	Market value for pari passu charge Assets.	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)
		Book value	Book value	Yes/No	Book value	Book value							Relating to Column F	
ASSETS														
Property, Plant and Equipment			193.16				378.11		571.27					-
Capital Work-in-Progress							-		-					-
Right of Use Assets							138.18		138.18					-
Goodwill							-		-					-
Intangible Assets							31.46		31.46					-
Intangible Assets under Development							-		-					-
Investments							13.50		13.50					-
Loans	The receivables of the Company's Loans & Advances	5,449.40	40,883.48	Yes	-	-	20,576.93		66,909.81		5,449.40		-	5,449.40
Inventories							-		-					-
Trade Receivable							-		-					-
Cash and Cash Equivalents							2,202.24		2,202.24					-



Bank Balances other than Cash and Cash Equivalents			617.55				17.08		634.63					-
Others							219.41		219.41					-
Total		5,449.40	41,694.19	-	-	-	23,576.89	-	70,720.48	-	5,449.40	-	-	5,449.40
LIABILITIES														
Debt securities to which this certificate pertains		4,122.93	-	Yes			-		4,122.93		4,122.93			4,122.93
Other debt sharing Pari-passu charge with above debt		not to be filed												-
Other Debt			30,770.54						30,770.54					-
Subordinated debt									-					-
Borrowings									-					-
Bank									-					-
Debt Securities									-					-
Others									-					-
Trade payables									-					-
Lease Liabilities							172.83		172.83					-
Provisions							51.40		51.40					-
Others							560.76		560.76					-
Total		4,122.93	30,770.54	-	-	-	784.99	-	35,678.46	-	4,122.93	-	-	4,122.93
Cover on book Value		1.32	1.36											
Cover on Market Value											1.32			1.32
		Exclusive Security cover Ratio	1.33											

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). Other debt sharing pari- passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.



vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.

