



**CSL Finance  
Limited**

CIN: L74899DL1992PLC051462

January 27, 2022

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 530067**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on Thursday, January 27, 2022**

This is with reference to our earlier intimation dated January 19, 2022 pursuant to Regulation 30 read with Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that, the Board of Directors of the Company in their meeting held today i.e., Thursday, January 27, 2022, which commenced at 04:00 pm and concluded at 4.30 pm inter-alia transacted the following business-

1. Considered and approved the Un-audited financial results for the quarter and nine months ended December 31, 2021 ("Financial Results") along with Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company (Enclosed and marked as Annexure-A")

The aforesaid results are also being disseminated on Company's website at [www.cslfinance.in](http://www.cslfinance.in)

This is for your kind information and record.

Thanking you

Yours faithfully,  
For CSL Finance Limited

Preeti Gupta  
(Company Secretary & Compliance Officer)



Encl: A/a



## Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December 2021


Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Revenue from operations</b>						
Interest Income	1,681.46	1,651.64	1,444.92	4,831.91	4,331.00	5,918.04
Fees and commission income	184.96	43.20	38.16	274.95	135.67	238.94
Recoveries of financial assets written off	26.60	18.07	2.89	51.65	4.42	10.33
<b>(I) Total Revenue from operations</b>	<b>1,893.01</b>	<b>1,712.91</b>	<b>1,485.97</b>	<b>5,158.51</b>	<b>4,471.09</b>	<b>6,167.31</b>
<b>(II) Other Income</b>	<b>2.23</b>	<b>2.99</b>	<b>4.28</b>	<b>12.79</b>	<b>7.59</b>	<b>18.65</b>
<b>(III) Total Income (I+II)</b>	<b>1,895.24</b>	<b>1,715.89</b>	<b>1,490.25</b>	<b>5,171.30</b>	<b>4,478.68</b>	<b>6,185.96</b>
<b>Expenses</b>						
Finance Costs	263.70	234.13	163.58	672.22	526.07	706.80
Fees and commission expense	-	-	4.45	-	10.91	20.53
Impairment on financial instruments	25.78	96.77	158.16	306.59	381.63	482.99
Employees Benefit Expenses	235.59	222.31	154.35	651.51	519.06	646.00
Depreciation, amortization and impairment	17.05	15.76	14.46	46.83	46.27	61.16
Other Expenses	168.32	183.79	90.39	421.54	234.41	332.47
<b>(IV) Total Expenses</b>	<b>710.43</b>	<b>752.76</b>	<b>585.39</b>	<b>2,098.69</b>	<b>1,718.35</b>	<b>2,249.95</b>
<b>(V) Profit/(loss) before tax (III-IV)</b>	<b>1,184.80</b>	<b>963.13</b>	<b>904.86</b>	<b>3,072.61</b>	<b>2,760.33</b>	<b>3,936.01</b>
<b>Tax Expense:</b>						
Current Tax	313.57	257.64	256.89	795.01	712.68	995.32
Deferred Tax expense (income)	4.43	-4.50	0.20	0.13	11.66	26.57
Earlier year Taxes	-	-	161.35	-	161.35	161.33
<b>(VI) Income Tax Expense</b>	<b>318.00</b>	<b>253.14</b>	<b>418.44</b>	<b>795.14</b>	<b>885.70</b>	<b>1,183.22</b>
<b>(VII) Profit/(loss) after tax (V-VI)</b>	<b>866.80</b>	<b>710.00</b>	<b>486.42</b>	<b>2,277.47</b>	<b>1,874.63</b>	<b>2,752.79</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	10.96
(ii) Tax on above	-	-	-	-	-	-2.75
<b>(VIII) Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.21</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>866.80</b>	<b>710.00</b>	<b>486.42</b>	<b>2,277.47</b>	<b>1,874.63</b>	<b>2,761.00</b>
<b>(X) Earning per Equity Share</b>						
Basic	4.71	3.86	2.66	12.38	10.25	15.07
Diluted	4.67	3.84	2.66	12.26	10.25	15.04



**Notes:**

1. The above un-audited Standalone Financial results for the quarter and nine months ended December 31, 2021, have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on **January 27, 2022**.
2. The above financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
4. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing obligations & Disclosure Requirements) Regulations 2015, a limited review for the quarter and nine months ended December 31, 2021 has been carried out by the Statutory Auditors.
5. The listed Non-Convertible Debt Securities of the Company as on December 31, 2021 are secured by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
6. The company has issued bonus share in Quarter II of financial year ended 2022 and the earnings per share for the earlier period has been adjusted accordingly.
7. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
8. On 12<sup>th</sup> January 2022, The Board of Directors allotted 4,00,000 equity shares of Face Value INR 10/- at an issue price of INR 160/- per share (at a premium of INR 150/- per share) to the CSL Employee Welfare under the CSL Employee Stock Option Scheme, 2016
9. The unaudited financial results for the quarter and nine months ended December 31, 2021 as submitted to Stock Exchange are also available on our website [www.cslfinance.in](http://www.cslfinance.in)
10. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
11. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of Listing Regulations in made in Annexure-1.

**For and on behalf of the Board of Directors**

  
(Rohit Gupta)  
Managing Director  
DIN: 00045077

Date : 27-01-2022  
Place: New Delhi

## Annexure-1

### CSL FINANCE LIMITED

As at 31<sup>st</sup> December 2021

Disclosures in compliance with Regulations 52(4) & 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2021

**a) Asset Cover Available:**

The Asset cover of 125% of book debts has been provided by the company for the Non-Convertible Debentures of INR 40 crores.

**b) Debt-Equity ratio<sup>1</sup>** **0.51**

**c) Debenture redemption reserve** INR 4 cr

**d) Net worth** INR 280.17 crores

**e) Net profit after tax:** INR 22.77 crores

**f) Earnings Per Share:**

Basic	12.38
Diluted	12.26

**g) Current ratio<sup>2</sup>** Not Applicable

**h) Long term debt to working capital ratio<sup>2</sup>** Not Applicable

**i) Bad debts to account receivable ratio<sup>2</sup>** Not Applicable

**j) Current Liability ratio<sup>2</sup>** Not Applicable

**k) Total debt to total assets<sup>3</sup>** 33.63%

**l) Debtors Turnover<sup>2</sup>** Not Applicable

**m) Inventory Turnover<sup>2</sup>** Not Applicable

**n) Operating Margin (%)<sup>2</sup>** Not Applicable

**o) Net Profit margin (%)<sup>4</sup>** 44.04%

**p) Sector Specific equivalent ratio such as**

- |             |        |
|-------------|--------|
| • CAR       | 66.80% |
| • GNPA      | 2.96%  |
| • NNPA      | 1.68%  |
| • PCR ratio | 76.04% |



- q) There are no material deviations in the use of proceeds from the issue of Non-convertible debt securities.

**For and on behalf of the Board of Directors**

  
  
(Rohit Gupta)  
Managing Director  
DIN: 00045077

Date : 27-01-2022

Place: New Delhi

**Note:**

1. Debt Equity Ratio= Debt Securities+Borrowings(other than debt securities)/Net Worth
2. The company is registered under Reserve Bank of India Act 1934, as Non-Banking Financial Company, hence these ratios are not applicable
3. Total Debts to Total Assets= Debt Securities+Borrowings(other than debt securities)/Total Assets
4. Net profit Margin=Net Profit after tax/Total Income

**LIMITED REVIEW REPORT**

To

The Board of Directors

**M/s CSL Finance Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s CSL Finance Limited** ('the Company') for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 (the 'Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal**

**Chartered Accountants**

**F.R. No.003072N**



**Aditya Aggarwal**

**Partner**

**M.No. 515644**

**UDIN: 22515644AAAAAK2679**

**Place: New Delhi**

**Date: January 27, 2022**