



**CSL Finance
Limited**

CIN: L74899DL1992PLC051462

November 09, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: CSLFINANCE	BSE Limited Corporate Relationship Department Phiroze, Jeejeebhoy Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 530067
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on November 09, 2022

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting, held today, inter alia, considered and approved:

1. The Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2022;
2. Re-constitution of Audit Committee by appointing Mr. Chander Subhash Kwatra, Independent Director, DIN: 08635939, as the member of the Committee;
3. Accordingly, with regards to aforesaid Serial No. 1, we are enclosing the following:
 - i. The Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2022 as required under Regulation 33 and 52 of the Listing Regulations.
 - ii. Disclosures in accordance with Regulation 52(4) of the Listing Regulations.
 - iii. Certificate of Security Cover pursuant to Regulation 54 of the SEBI Listing Regulations read with SEBI circular dated May 19, 2022.
4. Investors Presentation on such financial results shall be shared separately with the stock exchange(s).

The results have been uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.csloffinance.in>

The Meeting of Board of Directors commenced at 12:00 pm and concluded at 1:30 pm



We request you to kindly take the above information on your record.

Thanking you

Yours Faithfully,
For **CSL Finance Limited**


Preeti Gupta
(Company Secretary & Compliance Officer)

Encl: A/a

S. P. CHOPRA & CO.

Chartered Accountants
Noida, UP, 201301

Unit No. 1505, Astralis Supernova,
Sector -94,

Tel: 91-11-23313495-6
GSTN : 09AACFS2450C1ZK
ICAI Regn.No.000346N
Web Site: www.spchopra.in
E-mail: spc1949@spchopra.in

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of CSL Finance Limited,

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **CSL Finance Limited** (the 'Company') for the quarter and half year ended 30 September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to the fact that corresponding figures for the quarter / half year ended 30 September, 2021 and for the quarter ended 30 June, 2022 are based on previously issued unaudited financial results that were reviewed, and figures for the year ended 31 March, 2022 are based on the audited financial statements that were audited, by the predecessor auditor, who expressed unmodified conclusion / opinion on those unaudited financial results / audited financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N


(Pawan K. Gupta)
Partner
M. No. 092529
UDIN: 22092529BCOXNF4254

Place : Noida
Dated: November 09, 2022



**CSL Finance
Limited**

CIN: L74899DL1992PLC051462

CSL FINANCE LIMITED

CIN : L74899DL1992PLC051462

Statement of Un-audited Financial Results for the Quarter and Half year ended 30 September, 2022

(Amount Rs. in lacs)

Particulars	Quarter Ended			Half-Year ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations						
Interest Income	2,538.95	2,321.96	1,651.64	4,860.91	3,150.45	6,766.48
Fees and commission income	135.96	103.95	43.20	239.91	90.00	462.23
Recoveries of financial assets written off	62.15	78.87	18.07	141.02	25.05	233.83
(I) Total Revenue from operations	2,737.05	2,504.79	1,712.91	5,241.84	3,265.50	7,462.54
(II) Other Income	2.54	4.96	2.99	7.50	10.57	17.37
(III) Total Income (I+II)	2,739.59	2,509.74	1,715.89	5,249.34	3,276.06	7,479.91
Expenses						
Finance Costs	547.72	494.05	191.20	1,041.77	351.81	1,074.96
Fees and commission expense	2.58	8.18	42.93	10.76	56.71	23.58
Impairment on financial instruments	61.00	72.84	96.77	133.84	280.82	371.64
Employees Benefit Expenses	399.57	343.35	222.31	742.92	415.92	930.98
Depreciation, amortization and impairment	24.65	20.00	15.76	44.65	29.78	65.56
Other Expenses	198.93	151.42	183.79	350.35	253.22	537.76
(IV) Total Expenses	1,234.45	1,089.83	752.76	2,324.28	1,388.26	3,004.48
(V) Profit/(loss) before tax (III-IV)	1,505.14	1,419.91	963.13	2,925.06	1,887.80	4,475.43
Tax Expense:						
Current Tax	371.30	366.10	257.64	737.40	481.44	1,166.11
Deferred Tax expense / (income)	14.32	(10.06)	(4.50)	4.25	(4.30)	(35.62)
Previous year taxes	-	-	-	-	-	-
(VI) Income Tax Expense	385.61	356.04	253.14	741.65	477.14	1,130.49
(VII) Profit/(loss) after tax (V-VI)	1,119.53	1,063.87	710.00	2,183.40	1,410.67	3,344.94
Other Comprehensive Income						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	6.70
(ii) Tax on above	-	-	-	-	-	(1.69)
(VIII) Other Comprehensive Income	-	-	-	-	-	5.01
(IX) Total Comprehensive Income for the period (VII+VIII)	1,119.53	1,063.87	710.00	2,183.40	1,410.67	3,349.95
Paid up Equity Share Capital (Face value of ₹ 10 each)	2,030.44	2,030.44	1,840.01	2,030.44	1,840.01	2,030.34
Other Equity						30,119.15
(X) Earning per Equity Share						
Basic	5.40	5.13	3.86	10.53	7.67	17.86
Diluted	5.33	5.07	3.84	10.39	7.62	17.75



Notes:

1. The above financial results of CSL Finance Limited, a 'Systemically Important Non-Deposit taking Non-Banking Financial Company' have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provisions of the Companies Act, 2013, and the Master Directions / Guidelines issued by Reserve Bank of India as applicable and relevant to Non-Banking Financial Companies (the 'NBFC Regulations'), as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Company in so far as they are not inconsistent with the NBFC Regulations.
2. These financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on November 09, 2022. The Statutory Auditors have carried out a limited review of these financial results.
3. The Company has raised debt by issue of the Redeemable Non-Convertible Debentures, which are listed on Bombay Stock Exchange, and are secured by way of hypothecation over standard present and future receivables of the Company. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
4. The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises and other enterprises and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
5. The Company was a 'Non Systemically Important Non-Deposit taking Non-Banking Financial Company' till earlier year, and as the total assets of the Company were more than Rs. 500 crores as per the last audited accounts as at March 31, 2022, it has now become a 'Systemically Important Non-Deposit taking Non-Banking Financial Company' in terms of RBI Master Direction DNBR.PD.008/03.10.119/2016-17, dated September 29, 2022 : "Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016". Due to change in the category of the Company, there is change in the assets classification norms and provisioning for Non-Performing Assets as applicable to the Company as per the aforesaid RBI Direction, however, as the Company is preparing its financial results as per Ind AS, wherein the provision towards Expected Credit Losses / impairment is based on Stage Models based on changes in credit quality which is in accordance with the Ind AS, and the provision / impairment so ascertained is more than the provision required as per RBI Directions, there is no impact of above change in the category of the Company to Systemically Important Non-Deposit taking Non-Banking Financial Company.
6. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of Listing Regulations is made in Annexure-1.
7. Figures for the previous period/s have been re-grouped/re-arranged, wherever considered necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors




(Rohit Gupta)
Managing Director
DIN: 00045077

Date: 09-11-2022

Place: Noida.

CSL Finance Limited

Statement of Assets and Liabilities as at 30 September, 2022

(Amount Rs. in Lacs)

Particulars	As at 30 Sept 2022	As at 31 March 2022
	Un-Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	384.08	1,302.54
Bank Balance other than cash and cash equivalents	727.02	330.35
Loans	58,693.66	50,784.57
Other Financial assets	40.57	78.04
Non-financial Assets		
Deferred tax Assets (Net)	112.44	116.69
Investment property	13.57	13.71
Property, plant and equipment	573.65	437.75
Intangible assets under development	-	17.44
Other Intangible assets	33.21	0.09
Right-of-use assets	139.30	129.90
Other non-financial assets	112.51	12.05
Total Assets	60,830.01	53,223.14
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Debt Securities	4,044.85	4,196.48
Borrowings	22,233.18	16,220.10
Lease liabilities	173.10	164.79
Other financial liabilities	206.60	229.59
Non-Financial Liabilities		
Current tax liabilities (Net)	134.39	144.61
Provisions	79.12	50.37
Other non-financial liabilities	121.94	67.70
EQUITY		
Equity Share Capital	2,030.44	2,030.34
Other Equity	31,806.38	30,119.15
Total Liabilities and Equity	60,830.01	53,223.14

Date: 09-11-2022

Place: Noida.



For CSL Finance Limited



(Director)

CSL Finance Limited

Statement of Cash Flows for the half year ended 30 September, 2022

Cash Flow From Operating Activities:

Profit before Tax

Adjustments to reconcile profit before tax to net cash flows:

Depreciation and amortization on Property, Plant & equipment
Depreciation on Right-of-use Asset
Interest accretion on lease liabilities
Unamortised Cost on Borrowings
(Profit)/Loss on Investments (mutual funds)
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)
Share based payment expenses
(Profit)/Loss on termination of lease
Interest income on unwinding of security deposits

Operating Profit/Loss before Working Capital changes

Adjustments for changes in Working Capital :

Loans
Other Financial assets
Bank Balance other than cash and cash equivalents
Other non-financial assets
Other financial liabilities
Other non-financial liabilities
Provisions

Cash Generated From / (Used in) from Operations

Taxes (Paid) / Refunds (Net)

Net Cash Generated From / (Used) in Operating Activities

Cash Flow From Investing Activities:

Purchase of Property, plant and equipment and intangible assets
Sale of Property, Plant and Equipment and Intangible assets
(Profit)/Loss on Investments (mutual funds)

Net Cash Generated From/ (Used in) Investing Activities

Cash Flow From Financing Activities:

Borrowings
Equity share capital issued (Including premium)
Repayment of lease liabilities
Payment of interest on lease liabilities
Dividend paid

Net Cash Generated from / (Used in) Financing Activities

Net Increase/ (Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents at the Beginning of the Period

Cash and Cash Equivalents at the end of the Period

Cash and Cash Equivalents at the end of the Period comprises of

Cash in hand
Balances with Banks in Current Accounts
Investment In Liquid Mutual Funds

TOTAL

	Half year ended 30 Sept 2022 Un-Audited	(Amount Rs. in Lacs) Half year ended 30 Sept 2021 Un-Audited
Profit before Tax	2,925.06	1,887.80
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization on Property, Plant & equipment	29.75	15.53
Depreciation on Right-of-use Asset	14.90	14.25
Interest accretion on lease liabilities	8.40	8.65
Unamortised Cost on Borrowings	169.76	52.67
(Profit)/Loss on Investments (mutual funds)	(0.62)	-
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	0.03	0.31
Share based payment expenses	21.49	2.66
(Profit)/Loss on termination of lease	(2.45)	(0.01)
Interest income on unwinding of security deposits	(0.26)	(0.23)
Operating Profit/Loss before Working Capital changes	3,166.06	1,981.64
Adjustments for changes in Working Capital :		
Loans	(8,657.16)	(4,629.61)
Other Financial assets	37.58	33.50
Bank Balance other than cash and cash equivalents	(344.25)	(1,004.41)
Other non-financial assets	(100.46)	5.40
Other financial liabilities	(22.98)	175.39
Other non-financial liabilities	54.25	11.59
Provisions	28.75	-
Cash Generated From / (Used in) from Operations	(5,838.21)	(3,426.49)
Taxes (Paid) / Refunds (Net)	(747.62)	(636.15)
Net Cash Generated From / (Used) in Operating Activities	(6,585.83)	(4,062.64)
Cash Flow From Investing Activities:		
Purchase of Property, plant and equipment and intangible assets	(183.29)	(46.46)
Sale of Property, Plant and Equipment and Intangible assets	2.07	5.85
(Profit)/Loss on Investments (mutual funds)	0.62	-
Net Cash Generated From/ (Used in) Investing Activities	(180.59)	(40.61)
Cash Flow From Financing Activities:		
Borrowings	6,334.48	2,631.92
Equity share capital issued (Including premium)	0.75	-
Repayment of lease liabilities	(12.97)	(6.45)
Payment of interest on lease liabilities	(8.40)	(8.65)
Dividend paid	(465.90)	(186.71)
Net Cash Generated from / (Used in) Financing Activities	5,847.96	2,430.10
Net Increase/ (Decrease) in Cash and Cash Equivalents	(918.46)	(1,673.15)
Cash and Cash Equivalents at the Beginning of the Period	1,302.54	1,762.24
Cash and Cash Equivalents at the end of the Period	384.08	89.09
Cash and Cash Equivalents at the end of the Period comprises of		
Cash in hand	3.98	1.41
Balances with Banks in Current Accounts	80.10	87.68
Investment In Liquid Mutual Funds	300.00	-
TOTAL	384.08	89.09

Date: 09-11-2022

Place: Noida.



For CSL Finance Limited



(Director)

Annexure-1

CSL FINANCE LIMITED

As at 30th Sept'22

Disclosures in compliance with Regulations 52(4) & 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2022

a) Asset Cover Available:

The Asset cover of 125% of book debts has been provided by the company for the Non-Convertible Debentures of INR 40 crores.

b) Debt-Equity ratio¹ **0.78**

c) Debenture redemption reserve **INR 12 Crores**

d) Net worth **INR 338.37 Crores**

e) Net profit after tax: **INR 21.83 Crores**

f) Earnings Per Share:

Basic 10.53

Diluted 10.39

g) Current ratio² **Not Applicable**

h) Long term debt to working capital ratio² **Not Applicable**

i) Bad debts to account receivable ratio² **Not Applicable**

j) Current Liability ratio² **Not Applicable**

k) Total debt to total assets³ **43.20%**

l) Debtors Turnover² **Not Applicable**

m) Inventory Turnover² **Not Applicable**

n) Operating Margin (%)² **Not Applicable**

o) Net Profit margin (%)⁴ **41.59%**


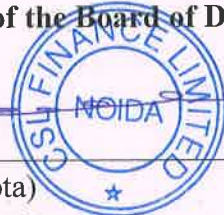
p) Sector Specific equivalent ratio such as

- CAR 57.65%
- GNPA 0.83%
- NNPA 0.48%
- PCR ratio 161.60%



- q) There are no material deviations in the use of proceeds from the issue of Non-convertible debt securities.

For and on behalf of the Board of Directors

(Rohit Gupta)
Managing Director
DIN: 00045077

Date : 09-11-2022

Place: New Delhi

Note:

1. Debt Equity Ratio= Debt Securities + Borrowings (other than debt securities) / Net Worth
2. The company is registered under Reserve Bank of India Act 1934, as Non-Banking Financial Company, hence these ratios are not applicable
3. Total Debts to Total Assets = Debt Securities + Borrowings (other than debt securities) / Total Assets
4. Net profit Margin = Net Profit after tax / Total Income

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of CSL Finance Limited,

1. Introduction

As required by Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, **CSL Finance Limited** ("the Company") desires a certificate regarding maintenance of security cover as on September 30, 2022, as per the terms of Offer Document / Information Memorandum, in the form of book debts / receivables on the amounts due and payable to all secured lenders in respect of listed debt securities ("Secured Lenders") issued by the Company including compliance with the general covenants of such Offer Document/Information Memorandum in respect of listed non-convertible debt securities.

Accordingly, company has prepared details of security cover available for debenture holders in accordance with the unaudited financial statements as at September 30, 2022 and other relevant documents/records maintained by the Company as per the attached **Annexure 1**.

We have stamped and initialled the same for identification purposes.

2. Management's Responsibility

The Management of the Company is responsible for:

- ensuring that maintenance of the security cover available for debenture holders is more than the cover required as per Offer Document / Information Memorandum in respect of listed non-convertible debt securities;
- accurate computation of security cover available for debenture holders based on Unaudited financial statements of the Company as on September 30, 2022;
- compliance with the covenants of the Offer Document/Information Memorandum in respect of listed non-convertible debt securities.
- preparation and maintenance of proper accounting and other records and design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Based on our examination of the security cover available for non-convertible debenture holders, which has been prepared from the unaudited financial statements as on September 30, 2022 and relevant records provided by the Company, our responsibility is to provide limited assurance that security cover available for debenture holders has been maintained in accordance with Offer Document / Information Memorandum in respect of listed debt securities.

Our responsibility is also to provide limited assurance that prima facie the Company has complied with the general covenants mentioned in Offer Document / Information Memorandum in respect of listed debt securities.



We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("the Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company, taken as whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Service Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned above. The procedures selected depend on Auditor's judgement, including the assessment of the risks associated with reporting criteria.

The procedures performed in a limited assurance engagement varies in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

4. Conclusion

Based on our examination and as per the information and explanation given to us, nothing has come to our attention that causes us to believe that;

- a. the computation of security cover available for debenture holders contained in the **Annexure 1** is not in agreement with the aforesaid unaudited financial statements, and other relevant records and documents maintained by the Company.
- b. security cover available for debenture holders is not 100 percent or more than the cover required as per Offer Document / Information Memorandum in respect of listed debt securities.
- c. the Company has not complied with the general covenants of the Offer Document / Information Memorandum in respect of listed debt securities.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: Noida
Date: 09.11.2022

For **S. P. Chopra & Co.**
Chartered Accountants
Firm Regn. No. 000346N



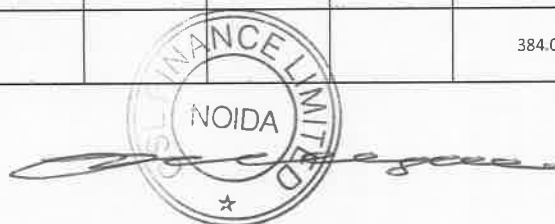
(Pawan K. Gupta)
Partner
M. No. 092529
UDIN: 22092529BCPEQN9353

CSL Finance Limited

'Annexure I' to the Certificate dated November 09, 2022 on Security Coverage of the Debt Securities as at September 30, 2022

(Amount Rs. in lacs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this certificate relate	Excusive Charge	Excusive Charge	Pari-Passu charge	Pari-Passu charge	Pari-Passu charge	Assets not offered as security	Elimination (Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari-passu charge (excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable. (For Eg. Bank Balance, DSRA Market value is not applicable)	Market value for pari passu charge Assets.	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)
		Book value	Book value	Yes/No	Book value	Book value								
ASSETS														
Property, Plant and Equipment			199.94				373.71		573.65		-			-
Capital Work-in-Progress							-		-					-
Right of Use Assets							139.30		139.30					-
Goodwill							-		-					-
Intangible Assets							33.21		33.21					-
Intangible Assets under Development							-		-					-
Investments							13.57		13.57					-
Loans	The receivables of the Company's Loans & Advances	5,700.00	34,685.00	Yes	-	-	18,308.66	-	58,693.66		5,700.00		-	5,700.00
Inventories							-		-					-
Trade Receivable							-		-					-
Cash and Cash Equivalents							384.08		384.08					-



Bank Balances other than Cash and Cash Equivalents			657.70				69.32		727.02					
Others							265.53		265.53					-
Total		5,700.00	35,542.64	-	-	-	19,587.38	-	60,830.02	-	5,700.00	-	-	5,700.00
LIABILITIES														
Debt securities to which this certificate pertains		4,044.85	-	Yes					4,044.85		4,044.85		-	4,044.85
Other debt sharing Pari-passu charge with above debt			-											-
Other Debt			22,233.18						22,233.18		-			-
Subordinated debt														-
Borrowings														-
Bank Debt														-
Securities														-
Others														-
Trade payables														-
Lease Liabilities							173.10		173.10					-
Provisions							79.12		79.12					-
Others							462.93		462.93					-
Total		4,044.85	22,233.18	-	-	-	715.16	-	26,993.19	-	4,044.85	-	-	4,044.85
Cover on book Value		1.41	1.60											
Cover on Market Value											1.41			1.41
Exclusive Security cover Ratio			1.57											

