



**CSL Finance
Limited**

CIN: L74899DL1992PLC051462

August 11, 2021

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 530067

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Wednesday, August 11, 2021

Further to our intimation dated July 30, 2021 regarding date of prior intimation of the Board Meeting, In terms of Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that, the Board of Directors of the Company in their meeting held today i.e., August 11, 2021, has, inter-alia, transacted the following item of business(es):

1. Financial Result along with Limited Review Report.

Approved the Unaudited Financial result along with the Limited Review Report thereon for the quarter ended June 30, 2021. (Enclosed and marked as **Annexure 'A'**)

2. Approval of Draft Notice of 29th Annual General Meeting & Board's Report

The Board of Directors considered & approved the draft Notice of 29th Annual General meeting & Board's Report including its annexure.

3. Allotment of Bonus Equity Shares

In terms of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors considered & allotted 1,23,38,414 bonus equity shares of face value of ₹10/- each as fully paid Bonus Equity Shares, in the proportion of 2(two) equity share of ₹10 (Rupees Ten) each fully paid up for every 1 (One) equity share of ₹10 (Rupees Ten) each fully paid up to the eligible equity shareholders of the Company whose names appear in the Register of Members maintained by the Company's Registrars and Transfer Agents/List of Beneficial Owners, received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on July 10, 2021, being the record date fixed for this purpose which was already intimated to BSE Limited.

Consequent to the said allotment, the paid up capital of the Company has increased as follows:

Particulars	No. of shares	Amount (₹)
Pre-issue Paid-up capital	61,69,207	6,16,92,070
Post-Allotment Paid-up Share Capital	1,85,07,621	18,50,76,210





**CSL Finance
Limited**

CIN: L74899DL1992PLC051462

4. Considered & approved the Re-constitution of following Committees-

- Internal Complaints Committee.
- Audit Committee,
- Nomination & Remuneration Committee
- Stakeholders' Relationship Committee

5. Considered & approved the Dissolution of Investor Relations & Share Transfer Committee.

The meeting of the Board commenced at 03.00 p.m. and concluded at 3:45 p.m.

The Outcome of Board Meeting are also being disseminated on Company's website at www.csloffinance.in

This is for your kind information and records.

Thanking you,

Yours faithfully,
For CSL Finance Limited

Preeti Gupta

Preeti Gupta
(Company Secretary & Compliance Officer)



Encl: A/a



**CSL Finance
Limited**

CSL FINANCE LIMITED

CIN: L74899DL1992PLC051462

CIN : L74899DL1992PLC051462

Statement of Un-Audited Financial Results for the Quarter ended 30th June 2021

(in lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-21	31-Mar-21	30 Jun-20	31-Mar-21
	Un-audited	Audited	Un-audited	Audited
Revenue from operations				
Interest Income	1498.81	1,587.04	1,462.57	5,918.04
Fees and commission income	46.80	103.27	12.52	238.94
Recoveries of financial assets written off	6.98	5.91	0.08	10.33
(I) Total Revenue from operations	1,552.59	1,696.22	1,475.17	6,167.31
(II) Other Income	7.58	11.06	1.00	18.65
(III) Total Income (I+II)	1,560.17	1,707.28	1,476.17	6,185.96
Expenses				
Finance Costs	160.61	194.17	192.76	700.80
Fees and commission expense	13.78	9.62	6.01	26.53
Impairment on financial instruments	184.05	101.36	84.23	482.99
Employees Benefit Expenses	193.61	126.94	195.58	646.00
Depreciation, amortization and impairment	14.02	14.89	18.12	61.16
Other Expenses	69.43	84.61	46.17	332.47
(IV) Total Expenses	635.50	531.59	542.86	2,249.95
(V) Profit/(loss) before tax (III-IV)	924.67	1,175.69	933.31	3,936.01
Tax Expense:				
Current Tax	223.80	282.64	219.77	995.32
Deferred Tax expense (income)	0.20	14.91	11.32	26.57
Earlier year Taxes		-0.02	-	161.33
(VI) Income Tax Expense	224.00	297.53	231.09	1,183.22
(VII) Profit/(loss) after tax (V-VI)	700.67	878.16	702.23	2,752.79
Other Comprehensive Income				
Items that will not be reclassified to profit & loss	-	-	-	-
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	10.96	-	10.96
(ii) Tax on above	-	-2.75	-	-2.75
(VIII) Other Comprehensive Income	-	8.21	-	8.21
(IX) Total Comprehensive Income for the period (VII+VIII)	700.67	886.37	702.23	2,761.00
(X) Earning per Equity Share				
Basic	11.47	14.50	11.51	45.08
Diluted	11.45	14.47	11.51	44.99



Notes:

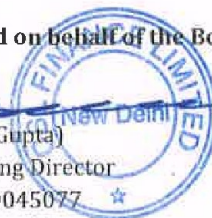
1. The above un-audited Standalone Financial results for the quarter ended June 30, 2021, have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on 11-08-2021.
2. The above financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. During the quarter ended June 30, 2021, due to second wave of COVID-19 pandemic, the government re-imposed lockdown in various parts of the country during the month April and May 2021, Lockdown was lifted by the government in a gradual manner during June 2021. Second wave of COVID-19 pandemic has drastically impacted the economic activities. The Company will continue to closely monitor any material changes to future economic conditions.
5. The listed Non-Convertible Debt Securities of the Company as on June 30, 2021 are secured by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
6. The company allotted bonus shares to equity shareholders in ratio of 2:1.
7. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
8. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors

(Rohit Gupta)

Managing Director

DIN: 00045077



Date : 11-08-2021

Place: New Delhi

LIMITED REVIEW REPORT

To

The Board of Directors

M/s CSL Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s CSL FINANCE LIMITED** (the 'Company') for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards-34 "Interim Financial Reporting", Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India.

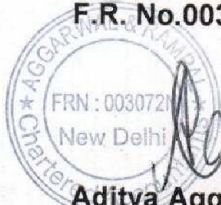
We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Apart from that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and policies have not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal
Chartered Accountants**

F.R. No.003072N



Aditya Aggarwal

Partner

M.No. 515644

UDIN:

Place: New Delhi

Date: August 11, 2021