

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CFHL/SECTT/AUG19/110

14th August 2019

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 14.08.2019

Dear Sir,

We wish to inform you that the Board of Directors of the Company at it's meeting held today, the 14th August 2019, considered and approved the Un-Audited Financial Results (including Consolidated Results) of the Company for the quarter ended 31st March, 2019.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-audited Financial results (stand alone and consolidated) of the Company for the quarter ended 31st March 2019.
2. Independent Auditor's Report on un-audited Standalone and consolidated financial results of the Company for the quarter ended 31st March 2019 issued by P. L. Gupta & Co, the Statutory Auditors of the Company

The results are also being published in newspaper and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 4.15 p.m. and concluded at 6.30 p.m.

Thanking you

Yours truly,
For **Consolidated Finvest & Holdings Limited**


Anil Kaushal
(Company Secretary)



Encl: as above

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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2019

(Rs. In Lakh except EPS)

S.NO.	PARTICULARS	STAND ALONE		CONSOLIDATED	
		Quarter ended	Quarter ended	Quarter ended	Quarter ended
		30.06.2019	30.06.2018	30.06.2019	30.06.2018
		Unaudited	Unaudited	Unaudited	Unaudited
1	(A) Revenue from operations				
	a) Interest	21	60	71	82
	b) Net gain on fair value changes	81	37	328	195
	(B) Other Income	275	21	276	27
	Total Income (A + B)	377	118	675	304
2	Expenses				
	a) Employees Benefits expenses	4	3	4	4
	b) Depreciation & Amortisation expense	0	1	0	1
	c) Other Expenses	10	9	11	11
	Total Expenses (a+b+c)	14	13	15	16
3	Profit before tax	363	105	660	288
4	Tax Expense				
	Current Tax	16	16	19	34
	Deferred Tax	16	8	67	40
		32	24	86	74
5	Profit for the period from continuing operations	331	81	574	214
6	Profit/(Loss) from Discounting operations	(1)	(1)	(1)	(1)
7	Profit / (Loss) for the period before share profit of Associates and Non controlling interest	330	80	573	213
8	Add/(Less) : Share of Profit /(Loss) in Associates	N.A.	N.A.	2,509	1,832
	Less : Share of Profit/(Loss) of Non Controlling Interest	N.A.	N.A.	22	12
9	Net Profit/(Loss) for the period attributable to Owner of the Parent Non Controlling Interest	330	80	3,060	2,034
		-	-	22	12
10	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income)	330	80	3,082	2,046
12	Total comprehensive Income for the period attributable to Owners of the parent	330	80	3,060	2,034
	Non Controlling Interests	-	-	22	12
13	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	1.02	0.25	9.46	6.29

NOTES

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Being applicable from 1 April 2019) as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, circulars of SEBI issued relating to transition to Ind AS. Accordingly, the figures of the quarter ended 30th June 2019 and corresponding quarter ended 30th June 2018 have been presented after incorporating the applicable Ind AS adjustments. The disclosure of reserves (excluding revaluation reserve) as per balance sheet of the previous accounting year ended 31st March 2019 not being mandatory, is not presented.



Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

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2 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th June 2018 is as follow:

Rs. In Lakh

Nature of Adjustments	Quarter Ended 30th June 2018	
	Standalone	
Net Profit/ (Loss) after Tax as per Previous Indian GAAP		51.00
Fair Value Adjustment on Investments including tax thereon		30.00
Total Comprehensive Income as per Ind AS		81.00

- 3 The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- 4 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th August 2019 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 30th June 2019.
- 5 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi

Date: 14th August 2019



By Order of the Board
for Consolidated Finvest & Holdings Limited

A handwritten signature in blue ink, appearing to be "Sanjiv Kumar Agarwal".

Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Consolidated Finvest & Holdings Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Consolidated Finvest & Holdings Limited, ("the Company") for the quarter ended 30.06.2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019('the Circular').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , readwith relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P L Gupta & Co.
Chartered Accountants
FRN 011575 C**

**(Ravindra Kumar Newatia)
Partner
Membership Number 074193**

UDIN: 19074193 AAAAAAN3633



**Place: New Delhi
Date: August 14, 2019**



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Consolidated Finvest & Holdings Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Consolidated Finvest & Holdings Limited, ("the Parent") and its subsidiary and associates together referred to as "the Group" and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30.06.2019("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019('the Circular').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

4. The Statement includes the results of the entities as mention below:

Subsidiary
Jindal Photo Investments Limited
Associates
Jindal Poly Films Limited
Rishi Trading Company Limited
SBJ Green Investments Pvt Limited
Jindal Poly Investment and Finance Co. Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor's referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of The regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

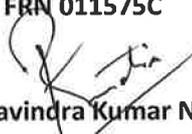




6. The consolidated unaudited financial results include the Group share of net profit after tax Rs 25.09 crores for the quarter ended June 30,2019 as considered in the Statement, in respect of four associates, whose financial results have not been reviewed by us.

These financial results have been reviewed by the other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For P L Gupta & Co.
Chartered Accountants
FRN 011575C


(Ravindra Kumar Newatia)
Partner

Membership Number 074193

UDIN: 19074193AAAAA01445



Place: New Delhi
Date: August 14, 2019