

# CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office: Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi – 110070

Ph:91-11-40322100 CIN:L33200UP1993PLC015474 Email: cs\_cfh1@jindalgroup.com

Website:www.conssofinvest.com

Ref: CFHL/SECTT/MAY23/24

Dated: 22<sup>nd</sup> May 2023

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1  
Block G, Bandra-Kurla Complex,  
Bandara (East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

**Re: Outcome of Board of Directors' Meeting – 22.05.2023**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at it's meeting held today, the 22<sup>nd</sup> May 2023, has considered and approved, inter alia, following business: -

1. Considered and approved the Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023.
2. Considered and approved the Auditors Report on the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023.
3. Declaration in compliance of Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: "Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, this is hereby declared that M/s Kanodiya Sanyal & Associates, Chartered Accountants, the Statutory Auditors of the Company has issued **unmodified Opinion** in their audit reports in respect of Standalone Financial Results for the quarter and year ended on 31st March, 2023."
4. Re-appointment of M/s VASK & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2023-24. Their Profile is enclosed.

The results are also being published in newspaper and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 12.30 p.m. and concluded at 1.00 p.m.

Thanking you

Yours truly,  
For Consolidated Finvest & Holdings Limited

Anil Kaushal  
(Company Secretary)

Encl: as above

Regd. Off. : 19th K.M. Hapur-Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

## CONSOLIDATED FINVEST & HOLDINGS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
 Head Office: Plot No. 12, Local Shopping Complex, Sector - B -1, Vasant Kunj, New Delhi - 110070  
 Tel. No.: 011-26139256 , 011 - 40322100 CIN:L33200UP1993PLC015474  
 E-mail:cs\_cfh@jindalgroup.com website: www.consofinvest.com

**STAND ALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023**

(Rs. In Lakh except EPS)

S.NO.	PARTICULARS	QUARTER ENDED			FOR THE FINANCIAL YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	<b>(A) Revenue from operations</b>					
	a) Interest	9	10	22	51	140
	b) Dividend Income	-	117	-	117	31
	b) Net gain on fair value changes	40,279	219	272	40,869	1,024
	<b>(B) Other Income</b>					
	(a) Other Income	25	5	14	60	27
	(b) Profit on derivatives	294	754	-	635	-
	<b>Total Income (A + B)</b>	40,607	1,105	308	41,732	1,222
2	<b>Expenses</b>					
	a) Employees Benefits expenses	4	4	4	16	15
	b) Depreciation & Amortisation expense	1	-	1	2	2
	c) Loss on Derivatives	-	-	-	-	876
	d) Other Expenses	610	8	15	637	63
	<b>Total Expenses (a+b+c+d)</b>	615	12	20	655	956
3	Profit before exceptional items and Tax	39,992	1,093	288	41,077	266
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	39,992	1,093	288	41,077	266
6	<b>Tax Expense</b>					
	Current Tax	(4)	56	-	52	-
	Deferred Tax	9,587	49	106	9,718	231
	Income Tax related to earlier years	-	-	-	13	(27)
		9,583	105	106	9,783	204
7	Profit for the period from continuing operations	30,409	988	182	31,294	62
8	Profit/(Loss) from Discounting operations	-	(1)	-	(1)	(1)
9	Profit for the period	30,409	987	182	31,293	61
10	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss	-	3,221	(1,318)	11,536	(7,171)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	13,558
		3,221	(1,318)	11,536	(7,171)	13,558
11	<b>Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income)</b>	27,188	(331)	11,718	24,122	13,619
	Total comprehensive Income for the period attributable to					
	Owners of the parent	27,188	(331)	11,718	24,122	13,619
12	Non Controlling Interests	-	-	-	-	-
13	<b>Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	3,233	3,233	3,233	3,233	3,233
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	94.06	3.05	0.56	96.81	0.19

### Notes

- 1 The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.



- 2 The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- 3 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 22nd May 2023.
- 4 Statement of Assets and Liabilities on Standalone basis for the Year ended 31st March 2023.

Rs. In Lakhs

PARTICULARS	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>		
<b>(I) Financial Assets</b>		
a) Cash and Cash Equivalents	3	6
b) Bank Balance other than (a) above	-	-
c) Loans	437	425
d) Investments	85,284	52,436
e) Other financial assets	-	1
<b>(2) Non-Financial Assets</b>		
a) Current Tax Assets (Net)	151	788
b) Deferred Tax Assets (Net)	-	-
c) Property, Plant and Equipment	82	85
d) Other non-financial assets	6	11
<b>Total Assets</b>	<b>85,963</b>	<b>53,752</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>(1) Financial Liabilities</b>		
a) Payables		
(I) Trade Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1	-
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b) Other Financial Liabilities	-	-
<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax Liabilities	52	59
(b) Provisions	15	15
(c) Deferred Tax Liability (Net)	11,554	3,459
(d) Other Non Financial Liability	5	5
<b>Equity</b>		
(a) Equity Share Capital	3,233	3,233
(b) Other Equity	71,103	46,981
<b>Total Liabilities and Equity</b>	<b>85,963</b>	<b>53,752</b>



5 Standalone Cash Flow Statement for the Year ended 31st March 2023

Particulars	Rs. In Lakhs	
	For the Year ended 31.03.2023	For the Year ended 31.03.2022
Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	41076.35	265
Adjustments for:-		
Depreciation and amortisation	4	4
Fair value gain/(loss) on Mutual Funds & Bonds	(100)	(77)
Unrealised Income on amortisation of Preference Shares	(4,815)	(947)
Fair value gain/(loss) on amortisation of Preference Shares & NCRPS	(35,955)	0
Mat credit entitlement written off	603	0
<b>Operating profit /(loss) before working capital changes</b>	<b>813</b>	<b>(755)</b>
Changes in working capital :		
loan and advances	(12)	106
Other financial assets	1	8
Other non-financial assets	4	(1)
Adjustment for increase/(decrease) in operating liabilities		
Trade payable	1	(2)
Other non-financial liabilities	-	-
Provisions	0	0
<b>Cash generated from Operations</b>	<b>807</b>	<b>-644</b>
Direct income tax(paid)/refunds	(38)	(19)
<b>Net Cash flow from /(used in) operating activities(A)</b>	<b>769</b>	<b>(663)</b>
Proceeds from sale of Property, Plant & Equipment	-	(1)
Net proceeds from sale/(purchase) of Investments	(772)	662
Bank deposit not considered as cash and cash equivalents (net)	0	0
Dividend received/Profit or loss on redemption of Investments		
<b>Net Cash flow from/(used in) Investing Activities ( B)</b>	<b>(772)</b>	<b>661</b>
Cash Flow from Financing Activities		
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>	<b>0</b>	<b>0</b>
Net Increase /(decrease) in Cash and Cash Equivalents (A)+(B)+( C)	(3)	(2)
Cash and cash equivalents at the beginning of the year	6	8
Cash and cash equivalents at the end of the year	3	6

6 During the year Investment in '0% Redeemable Preference Shares of Jindal India Powertech Limited has been valued as per amortization schedule considering at Face value of ₹ 10 each. Earlier it was taken as per valuation report provided by IBBI registered valuer. Impact of the above has been accounted for as per Ind AS 109 and accordingly ₹ 1368.64 lacs has been shown as Net gain on fair value changes.

7 During the year, on 21.05.2022, Company was allotted 84,38,436 Nos. 1% Non Cumulative Redeemable Preference Shares (1% NCRPS) at Face Value of ₹ 1000 each amounting to ₹ 84,384.36 lacs of Concatenate Advest Advisory Pvt Ltd (CAAPL) upon scheme of amalgamation approved by NCLT, Kolkata vide its order dated 22-03-2022 in lieu of Investment in Equity Instruments held in demerged entities amounting to ₹ 19,640.27 lacs (Jindal Photo Investment Ltd and Penrose Mercantiles Ltd). Impact of the above has been accounted for as per Ind AS 109 and accordingly net gain Gain on Conversion of Equity Shares into 1% NCRPS amounting to Rs.34,585.80 lakh is included in net gain on fair value change in profit and loss account.

8 The fair value of Investments in shares of Jindal India Thermal Power Limited as on 31.03.2023 has been determined on the basis of valuation of shares as on 31.03.2023 as per report by IBBI Registered Valuer. During the financial year 2022-23, the company has booked fair valuation gain amounting to Rs 1482.48 lakhs (fair valuation loss of Rs 2320 lakhs upto 31.03.2022) as against investment of Rs. 2320 lakhs in equity shares of Jindal India Thermal Power Limited .

9 The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between Audited figures for the full financial year ended March 31, 2023 and March 31, 2022 and unaudited published year to date figures up to December 31, 2022 and December 31, 2021 respectively.

10 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi  
Date: 22nd May 2023



By Order of the Board  
for Consolidated Finvest & Holdings Limited

Sanjiv Kumar Agarwal  
Managing Director  
DIN: 01623575



**Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Consolidated Finvest & Holdings Limited Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations")**

To

**The Board of Directors  
Consolidated Finvest & Holdings Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Consolidated Finvest & Holdings Limited (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement.

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended March 31, 2023,

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled





our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





material it, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion forgery intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and





in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

1. The Statement includes the standalone financial results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The comparative financial information of the company for the quarter and year ended 31 March 2022 included in this statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on this comparative financial information dated 30 May 2022 expressed an unmodified conclusion/opinion.

Our opinion on the statements is not modified in respect of these matters.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN: 008396N

(Namrata Kanodia)  
Partner

UDIN: 23402909BGZHIN2346  
Membership Number: 402909



Place: New Delhi  
Date: May 22, 2023



# VASK & ASSOCIATES CHARTERED ACCOUNTANTS

**Address:**

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Sector-4, Dwarka, New Delhi- 110 078.  
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Mobile- 8700747504

E-mail- [vaskandassociates@gmail.com](mailto:vaskandassociates@gmail.com)

## **About Us**

VASK & Associates is a firm of Chartered Accountants in India. Our firm was established in 2020 in Delhi. Our firm has partners with rich experience in Statutory Audit, Internal Control Advisory, Risk Management, Direct/Indirect Taxation Laws, Financial Services.

At present we have two partners and other staffs. We primarily focus on Internal Audits and Risk Management Advisory, also covering Internal Control System Development & Management Consulting. We share a commitment to provide innovative, high quality services that are relied on every day by many businesses in India, leveraging on our rich industry experience.

## **Our Vision**

To be one of the most respected and leading professional firm by providing quality professional service with highest standards of integrity, specialization & dedication to our clients.

## **Our Service Strategy**

Provide the clients a single window service by Partners, specializing in different subjects, in an IT friendly environment.

To provide highly competent and motivated team for rendering quality services.

To create a strong brand & conducive environment to attract the best available talent in the profession.

Adherence to highest professional standards and commitment to Integrity and Ethics

# Meet Our Team



## **CA Shivani Khandelwal, Partner**

(B.COM, ACA)

She is a founder member of the organisation, she qualified as Chartered Accountant in 2015 and has a working experience of about 8 years. She is an expert in internal audit/statutory audit/tax audit/ finance/ business planning. She has participated in various seminars/workshops, etc conducted by ICAI from time to time.

She started off her career from working in Chartered Accountants firm and have shown beneficial results and then she moved onto her own practise by taking COP in 2019. She has experience in audit of various banks and corporate sectors.

## **CA Vineet Agarwal, Partner**

(B.COM (Hons.), ACA)

He is the founder member of the Firm, who has established the Firm in 2020. He has qualified the Chartered Accountancy in 2019 and is the member of the Institute since 2019 having the experience of more than 5 years. He has indispensable knowledge in accounts/auditing/business valuation and direct taxation.

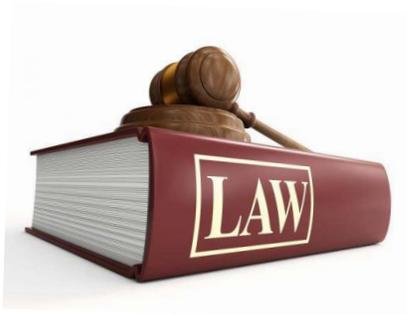
He started off his career with a Big 4 firm in the Internal Audit-Risk Advisory division, where he worked on different projects related to risk management advisory, process improvements and RCM creation and SOX testing, then took his COP and became a practising chartered accountant, he has also participated in various seminars/workshops, etc conducted by ICAI from time to time. He have experience of audit of various banks/ listed large corporate houses/ MNC and corporate sectors.

Our team also include other professional staff possessing requisite knowledge which would ensure the completion of the assignment with utmost care and diligence.



## SERVICES RENDERED TO CLIENTS

- ❖ AUDIT & ASSURANCE SERVICES
- ❖ TAX ADVISORY SERVICES
- ❖ MANAGEMENT CONSULTING SERVICES
- ❖ RISK ASSURANCE & MANAGEMENT AUDIT





## Major Clients

- Jindal India Powertech Limited
- Jindal Poly Investment and Finance Company Limited  
(Listed Company of BC Jindal Group)
- Soyuz Trading Company Limited
- Jindal Photo Limited  
(Listed Company of BC Jindal Group)
- Matangi Rubbers Private limited  
(Manufacturer of Rubber flaps for JK Tyre)
- MG Industries Private Limited
- Iceberg Foods Limited  
(Manufacturing of softdrink under brand RC Cola, and  
packaged drinking water under brand Kingfisher)
- Impex India  
(Wholesale Trader of Pharmaceuticals)



## Audit and Assurance Services

- Statutory Audit
- Internal Audit
- Information System Audit
- Tax Audit under Indian Income Tax Act
- Other Different kinds of Audit as required under various Acts/Rules & Regulations in India.

Our core competency revolves around Audit. We have the expertise to handle clients in any industry, whether as statutory (external) auditors, tax auditors, as outsourced internal auditors or information systems auditors.

Over the years, we have also developed the capability to handle large Corporate, both multi-disciplinary as well as multi-location. We provide audit services that are meant to provide a qualitative comment on the true & fair nature of the financial statements of corporations/firms in set time frame with personalized attention. In addition, our audits are geared to evaluate compliance with all statutory and regulatory requirements, including disclosure.

The firm adopts uniform audit methodologies as per the professional guidelines for Statutory Audit issued by the Institute of Chartered Accountants of India. These audit procedures are supplemented by global best practices in statutory audit services. The audit processes are a composite of analytical process reviews, trend analysis, control overview, detailed transaction checks, software testing and physical audits.



## Tax Advisory Services

- Compliances of Taxation Rules as per Indian Acts and Double Taxation Avoidance Agreements.
- Domestic Tax Advisory including Tax planning
- Representation before Indian Tax Authorities
- Transfer Pricing: Advisory & Audit
- GST Advisory & Audit

The services on taxation matters encompass consultancy on taxation matters as well as handling the grass root level execution of a vast range of tax requirements, covering diverse statutes. In addition to tax planning consultancy, We monitor and attend to all the compliance requirements of individual/corporate clients with respect to provisions of Indian Tax Laws. We are fully geared to provide administrative assistance on matters such as Permanent Account Numbers, Refund Orders, Rectification Orders, Income Tax Clearance Certificates, Registration Certificates and other tax regulatory clearances.



## Management Consultancy Services

- Profitability Enhancement Advisory Services;
- Project Finance & Equity
- Business Valuations
- Services Relating to Cost Control, Management Analysis and other related matters

These services cover an independent, objective assurance and consulting activity designed to add value and improve an organisation's operations. It helps our clients accomplish their objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the risk management, control and governance processes prevalent in their organisation. Our systematic evaluation leads to control the cost and increase the efficiency of the organization. We also help to develop the internal control system in the organization.

We also do the valuation of business/goodwill of the client for different purposes.



## Risk Assurance & Management Audit

- Enterprise Risk Management
- Advising on appropriate Insurances
- Management/Operational Audit
- Special Investigative Audit
- Due Diligence Review
- Costing and Accounting System Design and Review
- Establishing Management Information System

We have evolved a structured mechanism, which evaluates risk at each stage of a Company's Business Cycle. Our methodology enables an independent view of all risks, classified in order of priority for the Management. As allied service, we offer the development of a Disaster Recovery/Business Continuity Plan.

We assist clients in arriving at an Investment decision in another entity through our Due Diligence Reviews covering the Financial and Accounting angles.

We work closely with the clients legal and technical consultants to

- assess the strengths, weaknesses, opportunities and threats of the target acquisition;
- support in arriving at a Fair Value for the business; and
- assist in forming an opinion on the entire transaction.

We assist clients in developing the better management information system so that it can control the day to day activity effectively.



## Accounting Advisory Services

- Book keeping services provided under the direction of experienced Chartered Accountants
- Reconciliations
- IND AS Advisory
- Compilation of Standalone/Consolidated Financials

There is growing awareness of the need for a sound accounting framework to support a corporate organisation in its control, reporting & governance initiatives. We provide services that are meant to fulfill the extensive and wide-ranging need for accountancy specialists, with up to date and sound fundamental knowledge of the subject. Apart from a superior technical understanding of all facets of accountancy, the vast experience of in handling audit and consultancy engagements for various industry groups is an added advantage. These services are cost effective and efficient way to outsource the tasks that compete for our client important management time.

**Thanking You**

**and**

**Assuring you  
best of our services.**