

# CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3<sup>rd</sup> Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 [www.ctcl.co.in](http://www.ctcl.co.in) [ctclbse@gmail.com](mailto:ctclbse@gmail.com) CIN: L51909MH1980PLC231713

Date: 29<sup>th</sup> June, 2021

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To  
The Manager,  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 504340

**Sub: Submission of the Standalone Audited Financial Results along with Auditors' Report thereon for the Quarter/Year ended 31<sup>st</sup> March, 2021 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter dated 14<sup>th</sup> June, 2021 regarding intimation for Board meeting for consideration and approval of the Standalone Audited Financial Results along with Statement of assets and Liabilities and Cash flow Statement for the quarter / year ended 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the Quarter/year ended on 31<sup>st</sup> March, 2021, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Tuesday, 29<sup>th</sup> June, 2021.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company [www.ctcl.co.in](http://www.ctcl.co.in)

You are requested to please take on record the above said for your reference and record.

Thanking You

Yours Faithfully

**For Confidence Finance and Trading Limited**



**SHWETA SHARMA**  
**Company Secretary &**  
**Compliance Officer**



**Auditor's Report on Quarterly Financial Results and Year to Date Results of Milgrey Finance and Investments Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Confidence Finance and Trading Limited  
Botawala Building, 3rd Floor, 11/13,  
Horniman Circle, Fort,  
Mumbai - 400 001.

We have audited the quarterly financial results of Confidence Finance and Trading Limited for the quarter and year ended 31<sup>st</sup> March, 2021 and the year to date results along with audited statement of assets and liabilities and cash flow statement for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

For A.K. Kocchar & Associates  
Chartered Accountants  
FRN: 120410W

CA Hitesh Kumar S  
Partner

Membership Number: 134763  
Place : Mumbai  
Date : 29/06/2021  
UDIN : 21134763AAAACP9716





FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of Company	Confidence Finance and Trading Limited
2	Audited Financial Statements for the year ended	31 <sup>st</sup> March ,2021
3	Type of Audit observation	Unmodified opinion
4	Frequency of observation	Not Applicable

FOR A K KOCCHAR & ASSOCIATES  
(Chartered Accountants)  
Reg No. :120410W

For Confidence Finance and Trading Limited



Hitesh Kumar.S

Partner  
M.NO.134763

Place: Mumbai

Date :29/06/2021

UDIN:21134763AAAACP9716

Manoj Jain

Director  
DIN:00165280

## Confidence Finance and Trading Limited

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### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31.03.2021

(Rs. In Lacs )

PARTICULARS	Quarter Ended			Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
<b>PART-I</b>					
<b>Income</b>					
Revenue From Operation	23.33	13.27	43.35	66.98	127.86
Other Income	0.01	-	45.10	0.70	45.60
<b>Total Income</b>	<b>23.34</b>	<b>13.27</b>	<b>88.45</b>	<b>67.68</b>	<b>173.46</b>
<b>Expenditure</b>					
Purchase of Traded Goods	-	-	50.40	-	50.40
Changes in Inventories of Finished goods	1.26	(0.14)	3.53	0.99	2.76
Employee Benefit Expenses	9.16	6.05	7.32	26.11	31.94
Financial Cost	2.01	-	-	2.01	0.00
Depreciation and Amortization Expenses	(0.03)	0.25	0.25	0.72	0.95
Other Expenses	16.33	5.16	32.03	37.50	86.27
<b>Total Expenses</b>	<b>28.73</b>	<b>11.32</b>	<b>93.53</b>	<b>67.33</b>	<b>172.32</b>
Profit before Exceptional Items and Tax	(5.39)	1.95	(5.09)	0.35	1.14
Exceptional Item	-	-	-	-	0.00
<b>Profit before Tax</b>	<b>(5.39)</b>	<b>1.95</b>	<b>(5.09)</b>	<b>0.35</b>	<b>1.14</b>
<b>Tax Expenses</b>	0.64	-	0.03	0.64	0.03
a) Current Tax	-	-	0.14	-	0.14
b) Deferred Tax	0.18	-	(0.16)	0.18	(0.16)
c) Prior Period Tax Adjustments	0.46	-	0.05	0.46	0.05
<b>Profit for the period</b>	<b>(6.03)</b>	<b>1.95</b>	<b>(5.12)</b>	<b>(0.29)</b>	<b>1.11</b>
Other comprehensive income	-	-	-	-	0.00
<b>Total comprehensive income for the period</b>	<b>(6.03)</b>	<b>1.95</b>	<b>(5.12)</b>	<b>(0.29)</b>	<b>1.11</b>
Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00	1025.00
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1139.77	1139.77
<b>Earning Per share(EPS)</b>					
Basic	(0.059)	0.019	(0.050)	(0.003)	0.011
Diluted	(0.059)	0.019	(0.050)	(0.003)	0.011

<b>Statement of Assets &amp; Liabilities as on 31.03.2020</b>		<b>(In Lakhs)</b>	
<b>PARTICULARS</b>	<b>31.03.2021</b>	<b>31-03-2020</b>	
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property Plant and Equipment	1.35	2.07	
b) Financial Assets			
i) Investments	1,000.00	1,000.00	
ii) Loans	1,398.00	1,130.39	
c) Deffered tax assets	1.49	1.67	
d) Other non-current asstes	0.20	0.20	
<b>Sub-total-Non-current assets</b>	<b>2,401.04</b>	<b>2,134.33</b>	
<b>2 Current assets</b>			
a) Inventories	-	0.99	
b) Financial Assets			
i) Trade receivables	-	91.72	
ii) Cash and cash equivalents	0.06	1.22	
iii) Bank Balances other (ii) above	0.77	19.26	
c) Other current assets	14.64	19.83	
<b>Sub-total-Current assets</b>	<b>15.47</b>	<b>133.02</b>	
<b>TOTAL-ASSETS</b>	<b>2,416.51</b>	<b>2,267.35</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity Share Capital	1,025.00	1,025.00	
(b) Other Equity	1,139.49	1,139.78	
<b>Sub- total- Shareholders' Funds</b>	<b>2,164.49</b>	<b>2,164.78</b>	
<b>5 Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	147.43	10.50	
ii) Trade Payables	95.00	87.21	
b) Other current Liabilities	9.59	4.86	
c) Provisions	-	-	
<b>Sub-total- Current Liabilities</b>	<b>252.02</b>	<b>102.57</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,416.51</b>	<b>2,267.35</b>	
<b>Notes:</b>			
1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.06.2021.			
2) This result is available on our Website www.ctcl.co.in			
3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .			
4) Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.			
5) The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.			
6) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.			
<b>For Confidence Finance and Trading Limited</b>			
<b>Place : Mumbai</b>			
<b>Date :29/06/2021</b>			
			
			<b>Manoj Jain</b> Director DIN: 00165280

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### Cash Flow Statement for the year ended March 31, 2021 (Rs. In Laacs )

	Particulars	2020-21	2019-20
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Tax from Continuing Operations	0.35	1.13
	<b>Profit Before Tax</b>	<b>0.35</b>	<b>1.13</b>
	<b>Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows</b>		
	1. Depreciation / Amortisation on Continuing Operations	0.72	1.25
	2. Interest Income	66.99	77.14
	<b>Operating Profit before change in Operating assets and liabilities</b>	<b>(65.92)</b>	<b>(74.76)</b>
	<b>Movements in working capital :</b>		
	1. Change in Trade Receivables and other Current Assets	90.58	(93.56)
	2. Change in Inventories	0.99	2.76
	3. Change in Trade Payables and other current Liabilities	12.53	70.17
	Cash generated from operations	<b>38.18</b>	<b>(95.39)</b>
	Less: Income tax paid (net of refund)	(5.86)	0.05
	<b>Net cash inflow from operating activities</b>	<b>44.04</b>	<b>(95.44)</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	1. Sale (Purchase) of Current Investments	-	34.00
	2. Interest Received	66.99	77.14
	3. Fixed assets purchased	-	(0.80)
	4. Advances Given	(267.61)	
	<b>Net cash outflow from investing activities</b>	<b>(200.62)</b>	<b>110.34</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	1. Loan Received and Paid	-	(181.16)
	2. Increase/Decrease in Current Borrowings	136.93	10.50
	<b>Net cash outflow from financing activities</b>	<b>136.93</b>	<b>(170.66)</b>
	<b>Net increase/decrease in cash and cash equivalents A+B+C</b>	<b>(19.65)</b>	<b>(155.76)</b>
	Cash and cash equivalents at the beginning of the financial year	20.48	176.24
	Cash and cash equivalents at the end of the financial year	0.83	20.48
	<b>Net increase/decrease as Disclosed Above</b>	<b>(19.65)</b>	<b>(155.76)</b>
	<b>Reconciliation of Cash &amp; Cash Equivalents</b>		
	In Current Accounts and Cash	<b>0.83</b>	<b>20.48</b>
	FD with maturity less than 3 months	-	-
	<b>Total Cash and cash equivalents</b>	<b>0.83</b>	<b>20.48</b>

# CONFIDENCE FINANCE AND TRADING LIMITED

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Date: 29<sup>th</sup> June, 2021

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To  
The Manager,  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
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**Scrip Code: 504340**

**Sub: Submission of declaration regarding unmodified Auditor's Report on the Standalone Audited Financial Results/Statements for the year ended on 31<sup>st</sup> March, 2021**

## DECLARATION

Pursuant to SEBI (LODR) regulations, 2015 and amendment made therein vide SEBI Circular no. SEBI/LAD-NRO/GN/2016-17 dated 25<sup>th</sup> May, 2016 and further amendment therein vide SEBI circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; we, the undersigned do hereby declare that in the auditor's report accompanying the annual audited standalone financial statements of the company for the financial year ended on 31<sup>st</sup> March, 2021 the Auditor has not expressed any modified Opinion (s)/ Audit Qualification(s)/or other reservation(s) and accordingly the statement on impact of Audit Qualifications is not required to be in Annexure-1.

You are requested to please take on record the above said for your reference and record.

**For Confidence Finance and Trading Limited**



**MANOJ NAGINLAL JAIN**  
**MANAGING DIRECTOR**  
**DIN: 00165280**