



Confidence Petroleum India Limited

Reg Office: B13, Prabhu Krupa Society, Nanda Patkar Road, Vile Parle (EAST), Mumbai - 400057

Corporate Office: 404, Satyam Apartments, 8 Wardha Road, Dhantoli, Nagpur - 440012

Phone: 07304320190 Fax: 07126612083

Email: info@confidencegroup.co Website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date: 22/01/2019

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai - 400001

Subject: Outcome of Board meeting held on 22nd January, 2019

Dear Sir,

This is to inform the Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 22nd January, 2019 have approved the following:

1. The Unaudited Financial results along with Limited Review Report for the Third Quarter and Nine Months ended on 31st December, 2018.
2. The Board has also declared an interim dividend of 10% i.e. Rs. 0.10/- per share for the Financial Year 2018-19. The record date for the interim dividend is 01st February, 2019.

Kindly take the same on record and facilitate.

For Confidence Petroleum India Limited

Director/Authorized Signatory



ALDS



GAS Storage



CNG Cylinders



Packed Cylinder Marketing



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Month Ended 31 December 2018

(Figure Rs. in Lacs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.18	31.12.17	30.09.18	31.12.18	31.12.17	31.03.2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	28303.56	14796.61	24536.39	71846.73	42203.99	60674.92
II Other income	82.96	50.37	94.29	236.25	146.34	315.78
III Total Revenue (I + II)	28386.52	14846.98	24630.68	72082.98	42350.33	60990.70
IV Expenses:						
a) consumption of Raw Material	8464.33	4463.38	8582.97	22340.62	11628.51	16729.76
b) Purchase of stock- in- trade	13707.53	5634.33	11613.75	32874.38	17642.44	28376.30
c) (Increase)/Decrease in stock in trade and work	(214.97)	529.68	(1436.02)	(771.93)	897.66	(693.78)
d) Employee benefits expense	859.29	474.75	781.75	2411.26	1401.19	2200.15
e) Finance costs	273.03	275.55	268.40	816.07	887.87	1208.96
f) Depreciation and amortization expense	696.16	616.94	639.47	1964.68	1839.63	2450.18
g) Other expenses	1957.46	1849.20	1951.10	5731.13	5579.15	6960.17
Total expenses	25742.83	13843.83	22401.41	65366.20	39876.45	57231.74
V Profit before exceptional and extraordinary items	2643.69	1003.15	2229.27	6716.78	2473.88	3758.96
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items and tax (V - VI)	2643.69	1003.15	2229.27	6716.78	2473.88	3758.96
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	2643.69	1003.15	2229.27	6716.78	2473.88	3758.96
X Tax expense:						
(1) Current tax	696.70	220.18	558.56	1732.13	568.98	908.74
(2) Deferred tax Charges / (Credit)	88.67	78.25	65.49	245.26	169.25	193.57
Total Tax Expenses	785.37	298.43	624.05	1977.39	738.23	1102.31
Net movement in regulatory deferral account						
XI Profit (Loss) for the period from continuing operations	1858.32	704.72	1605.22	4739.39	1735.65	2656.64
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures	0.00	4.25	15.06	60.59	9.22	24.95
XV Profit (Loss) for the period (XI + XIV)	1858.32	708.97	1620.28	4799.98	1744.87	2681.59
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period						
Total profit or loss, attributable to :						
-Profit or loss, attributable to owners of parent	1856.61	707.75	1618.57	4794.67	1741.26	2681.59
-Total profit or loss, attributable to non-controlling interests	1.71	1.22	1.71	5.31	3.61	3.60
Total Comprehensive income for the period						
- Comprehensive income for the period						
- Total comprehensive income for the period						
Details of equity share capital						
Paid-up equity share capital	2738.35	2588.35	2738.35	2588.35	2588.35	2588.35
Face value of equity share capital	2738.35	2588.35	2738.35	2588.35	2588.35	2588.35
Reserves excluding revaluation reserve	37113.01	16727.59	35256.40	37113.01	16727.59	22709.50
XVI Earnings per equity share:						
(1) Basic	0.68	0.27	0.59	1.85	0.67	1.04
(2) Diluted	0.68	0.27	0.59	1.85	0.67	1.04
Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00

Pla: Nagpur
Dat 22.01.2019



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31st December 2018

(Figure in Rs. La

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.18	31.12.17	30.09.18	31.12.18	31.12.17	31.03.2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	23736.85	14162.74	21097.75	61320.44	40335.12	57364.22
II Other income	82.18	49.08	70.57	191.59	141.51	196.14
III Total Revenue (I + II)	23819.02	14211.82	21168.31	61512.03	40476.63	57560.36
IV Expenses:						
a) consumption of Raw Material	5279.97	4114.38	6013.61	14982.05	10468.51	14683.94
b) Purchase of stock- in- trade	13109.68	5532.27	11363.89	31913.53	17370.40	28347.79
C) (Increase)/Decrease in stock in trade a	(258.34)	529.23	(1410.09)	(1229.19)	893.71	(533.53)
d) Employee benefits expense	633.89	403.21	601.36	1820.48	1212.73	1607.36
e) Finance costs	199.01	265.45	226.51	650.23	850.07	1051.51
f) Depreciation and amortization expense	655.23	598.14	602.12	1845.82	1785.53	2319.00
g) Other expenses	1749.73	1762.53	1691.70	5107.73	5392.66	6474.51
Total expenses	21369.15	13205.21	19089.10	55090.66	37973.61	53950.58
V Profit before exceptional and extraord	2449.87	1006.61	2079.21	6421.37	2503.02	3609.78
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items and	2449.87	1006.61	2079.21	6421.37	2503.02	3609.78
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	2449.87	1006.61	2079.21	6421.37	2503.02	3609.78
X Tax expense:						
(1) Current tax	649.92	219.75	558.38	1684.99	537.14	899.99
(2) Deferred tax Charges / (Credit)	85.04	85.25	65.39	241.43	221.27	182.96
Total Tax Expenses	734.96	305.00	623.76	1926.41	758.41	1082.95
Net movement in regulatory deferral						
XI Profit (Loss) for the period from contin	1714.91	701.61	1455.45	4494.96	1744.60	2526.84
XII Profit/(loss) from discontinuing	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operatio	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	1714.91	701.61	1455.45	4494.96	1744.60	2526.84
Other comprehensive income net of	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the						
Total profit or loss, attributable to :						
-Profit or loss, attributable to owners	1714.91	701.61	1455.45	4494.96	1744.60	2526.84
-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the						
- Comprehensive income for the period						
- Total comprehensive income for the						
Details of equity share capital						
Paid-up equity share capital	2738.35	2588.35	2738.35	2738.35	2588.35	2588.35
Face value of equity share capital	2738.35	2588.35	2738.35	2738.35	2588.35	2588.35
Reserves excluding revaluation reserve	32339.08	20256.18	30624.17	32339.08	20256.18	19834.11
XVI Earnings per equity share:						
(1) Basic	0.63	0.27	0.53	1.64	0.67	0.98
(2) Diluted	0.63	0.27	0.53	1.64	0.67	0.98
Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Figures Rs. In lacs)

PARTICULARS	CONSOLIDATED			STANALONE		
	Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018
	UN- AUDITED					
REVENUE						
- Cylinder Division	10,024.21	5,241.87	8,928.52	6,402.70	4,942.24	7,184.70
- LPG Division	18,279.35	9,554.74	15,607.86	17,334.15	9,220.50	13,913.05
	28,303.56	14,796.61	24,536.39	23,736.85	14,162.74	21,097.75
SEGMENT WISE RESULT						
- Cylinder Division	609.47	295.11	549.10	393.77	278.25	441.86
- LPG Division	2,307.24	983.59	1,948.56	2,255.11	993.81	1,863.87
	2,916.71	1,278.70	2,497.67	2,648.88	1,272.06	2,305.72
Finance Cost	273.03	275.55	268.40	199.01	265.45	226.51
Other Unallocable Expenditue net off Unallocable Expenditure						
	2,643.69	1,003.15	2,229.27	2,449.87	1,006.61	2,079.21
CAPITAL EMPLOYED (Segment Asset - Segment Liability)						
- Cylinder Division	7,730.00	3,067.25	7,428.00	4,128.00	3,045.24	3,826.00
- LPG Division	33,693.75	25,486.00	30,566.75	33,246.52	25,169.76	30,225.52
	41,423.75	28,553.25	37,994.75	37,374.52	28,215.00	34,051.52



Notes:

1. The Board of Directors in its meeting held on January 22nd 2019 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
3. The Company has performed well in LPG division, particularly in Auto LPG Segment both in topline and bottom line has improved because of margins and higher volumes As on 31/12/2018 the company is having 163 Auto LPG Stations/Pumps across India
4. The company has performed well in LPG Cylinder manufacturing segment, owing to Orders in hand from PSU Oil Majors..
5. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on December 31st, 2018 is '1'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. Notes to Segment Information for the quarter ended 31st December, 2018.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 22/01/2019

For Confidence Petroleum India Limited



V. Reddy

Director

LIMITED REVIEW REPORT

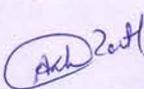
To,
The Board of Directors/Members of
CONFIDENCE PETROLEUM INDIA LIMITED
Formerly known as Devarsa Gas-Chem Limited

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE PETROLEUM INDIA LIMITED** for the Third Quarter and Nine Months ended on **31st December, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

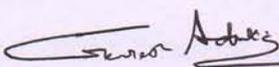
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AkhilRathi & Co
Chartered Accountants


AkhilRathi
Proprietor
M.N.154788
FRN: 136954W



For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W



Date : 22/01/2019

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the Third Quarter and Nine Months ended on **31st December, 2018** (the Statement') of Confidence Petroleum India Limited (the Company') and its Subsidiary (the Company and its Subsidiary together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 07th August, 2018 has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Third Quarter and Nine Months ended on **31st December, 2018** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect total revenue of Rs. 4566.71 Lacs and net profit after tax of Rs 143.41 lakhs for the quarter ended on **31st December, 2018** as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management. Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AkhilRathi & Co
Chartered Accountants

Akhil Rathi

AkhilRathi
Proprietor
M.N.154788
FRN: 136954W



For Ganesh Adukia & Associates
Chartered Accountants

Ganesh Adukia

Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W



Date : 22/01/2019