



# Conart Engineers Limited <sup>TM</sup>

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

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Branch Office: 2<sup>nd</sup> Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India  
Tel.: +91 (265) 2330946 / 7122, E-mail: [vadodara@conartengineers.com](mailto:vadodara@conartengineers.com), Website: [www.conartengineers.com](http://www.conartengineers.com)

BSE: Intimation/21-22

Date: 12<sup>th</sup> February, 2022

To,  
BSE Limited  
Phiroz Jeejee bhoy Towers,  
Dalal Street, Mumbai 400 001  
Fax: 022-22723121

Scrip Code: 522231  
Scrip Name: Conart

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on 12<sup>th</sup> February, 2022**

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the third quarter ended on 31<sup>st</sup> December, 2021, as approved at the meeting of the Board of Directors held on **Saturday, 12<sup>th</sup> February, 2022** together with a copy of Limited Review Report dated 12<sup>th</sup> February, 2022 of the Statutory Auditors in respect of Un-audited Financial Results for the third quarter ended on 31<sup>st</sup> December, 2021.

The Meeting of the Board commenced at 4.30 p.m. and concluded at 5.15 p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,  
For Conart Engineers Limited

*Kavaljit H  
Dhillon*



(Kavaljitkaur Dhillon)  
Company Secretary & Compliance Officer

Enclosed: As above

# *Shabbir & Rita Associates LLP*

**CHARTERED ACCOUNTANTS**

## **LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2021**

**[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]**

### **Review Report to Conart Engineers Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **December 31, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shabbir & Rita Associates LLP**  
**Chartered Accountants**  
**FRN: 109420W**



**Rita S. Bagasrawala**  
**Partner**

**M. No.: 036976**

**Place: Mumbai**

**Date: 12<sup>th</sup> February, 2022**

**UDIN: 22036976ABPXKV5569**







# Conart Engineers Limited®

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2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

## Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2021

(Rs in Lakh except EPS)

| Sr. No | Particulars   | Quarter Ended |             |             | Nine Months Ended |             | Year Ended |
|--------|---|---------------|-------------|-------------|-------------------|-------------|------------|
|        |   | 31-Dec-21     | 30-Sept-21  | 31-Dec-20   | 31-Dec-21         | 31-Dec-20   | 31-Mar-21  |
|        |   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) | (Audited)  |
|        | Revenues  |               |             |             |                   |             |            |
| I      | a) Revenue from Operations  | 908.57        | 1101.28     | 346.42      | 2510.29           | 1148.05     | 2170.99    |
| II     | b) Other Income   | 13.18         | 8.35        | 6.73        | 23.20             | 69.59       | 96.27      |
| III    | Total Revenue (I+II)  | 921.75        | 1109.63     | 353.15      | 2533.49           | 1217.64     | 2267.26    |
|        | Expenses  |               |             |             |                   |             |            |
|        | a) Cost of materials consumed   | 254.96        | 356.76      | 277.68      | 893.69            | 676.56      | 1055.37    |
|        | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 73.41         | 45.41       | (304.30)    | (52.25)           | (440.93)    | (194.01)   |
|        | c) Employees Benefits Expense   | 66.04         | 61.13       | 36.26       | 157.05            | 95.93       | 132.41     |
|        | d) Finance Cost   | 0.00          | 0.00        | 0.37        | 0.06              | 1.35        | 1.43       |
|        | e) Depreciation and amortisation Expense  | 12.08         | 10.92       | 11.12       | 34.65             | 35.04       | 44.19      |
|        | f) Construction Expenses  | 426.81        | 578.07      | 301.17      | 1323.32           | 691.55      | 1016.62    |
|        | g) Administrative and Operating Expenses  | 24.36         | 23.05       | 25.21       | 63.36             | 51.61       | 70.32      |
| IV     | Total Expenses  | 857.67        | 1075.34     | 347.51      | 2419.89           | 1111.11     | 2126.34    |
| V      | Profit before exceptional and extraordinary items and taxes (III - IV)          | 64.09         | 34.29       | 5.64        | 113.61            | 106.53      | 140.93     |
| VI     | Profit/(Loss) from extraordinary items and taxes (V)                            | 64.09         | 34.29       | 5.64        | 113.61            | 106.53      | 140.93     |
| VII    | Profit before Tax (VI)  | 64.09         | 34.29       | 5.64        | 113.61            | 106.53      | 140.93     |
| VIII   | Tax Expenses  |               |             |             |                   |             |            |
|        | a) Current Tax  | 16.29         | 8.78        | 1.84        | 29.29             | 37.19       | 37.35      |
|        | b) Deferred Tax   | (2.36)        | 5.56        | (0.48)      | 2.76              | (8.91)      | (8.49)     |
|        | c) Tax Expenses related to earlier years  | 0.00          | 0.00        | 0.00        | 0.00              | 0.00        | 8.55       |
| IX     | Profit for the period (VII-VIII)  | 50.15         | 19.95       | 4.28        | 81.55             | 78.25       | 103.52     |
| X      | Other Comprehensive Income  | 2.48          | 23.53       | 21.28       | 51.54             | (12.46)     | (29.64)    |
|        | (i) Tax on above  | (0.62)        | (5.93)      | (5.35)      | (12.97)           | 3.14        | 7.46       |
|        | Total of Other Comprehensive Income   | 1.86          | 17.60       | 15.93       | 38.57             | (9.32)      | (22.18)    |
| XI     | Total Comprehensive Income for the period (IX+X)                                | 52.01         | 37.55       | 20.21       | 120.12            | 68.93       | 81.34      |
| XII    | Paid up equity share capital  | 314.00        | 314.00      | 314.00      | 314.00            | 314.00      | 314.00     |
|        | (Face Value of the Share Rs.10/- each)  |               |             |             |                   |             |            |
| XIII   | Other Equity  | 1942.47       | 1890.46     | 1809.96     | 1942.47           | 1809.96     | 1822.35    |
| XIV    | Earning Per Share in Rs. (Not Annualised)                                       |               |             |             |                   |             |            |
|        | Basic and Diluted   | 1.60          | 0.64        | 0.14        | 2.60              | 2.49        | 3.30       |







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- 1 These results have been prepared on the basis of the unaudited financial statements for the Quarter ended December 31, 2021 and the unaudited condensed interim financial results upto the end of the second quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Ind AS compliant financial results for the Half Year ended 30th September, 2021 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

By Order of the Board of Directors

(Jitendra S. Sura)  
Chairman & Managing Director  
DIN 00480172



Place : Vadodara  
Dated : 12<sup>th</sup> February, 2022