



# Conart Engineers Limited <sup>TM</sup>

*Where Construction Engineering Becomes An Art* CIN : L45200MH1973PLC017072

**Regd. Office:** 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: [accounts.mumbai@conartengineers.com](mailto:accounts.mumbai@conartengineers.com)

**Branch Office:** 2<sup>nd</sup> Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India  
Tel.: +91 (265) 2330946 / 7122, E-mail: [vadodara@conartengineers.com](mailto:vadodara@conartengineers.com), Website: [www.conartengineers.com](http://www.conartengineers.com)

BSE: Intimation/20-21

Date: 10<sup>th</sup> February, 2021

To,  
BSE Limited  
PhirozJeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Fax: 022-22723121

Scrip Code: 522231  
Scrip Name: Conart

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on 10<sup>th</sup> February, 2021**

In Accordance with the provision of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the company at its Meeting held on Wednesday, 10<sup>th</sup> February, 2021.

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the third quarter ended on 31<sup>st</sup> December, 2020, as approved at the meeting of the Board of Directors held on **Wednesday, 10th February, 2021** together with a copy of Limited Review Report dated 10th February, 2021 of the Statutory Auditors in respect of Un-audited Financial Results for the third quarter ended on 31<sup>st</sup> December, 2020.

Board has taken a note of Resignation of Mr. Asim chandra (DIN: 00210266) with effect from 28<sup>th</sup> December, 2020.

Board has approved the revision/variation in the remuneration of Mr. Jimish Sura (DIN-03096064).

The Meeting of the Board commenced at 4.45 p.m. and concluded at 5.10 p.m.







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You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,

**For Conart Engineers Limited**



**JIMISH JITENDRA SURA**

**Chairman & Managing Director**

Enclosed:

- (i) Limited Review Report
- (ii) Un-audited Quarterly Financial Statements



# *Shabbir & Rita Associates LLP*

CHARTERED ACCOUNTANTS

## **LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2020**

**[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]**

### **Review Report to CONART ENGINEERS LTD.**

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **December 31, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

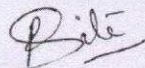
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shabbir & Rita Associates LLP**

**Chartered Accountants**

**FRN: 109420W**



**Rita S. Bagasrawala**  
**Partner**

M. No.: 036976

Place: Mumbai

Date: 10-02-2021

UDIN: 21036976AAAAAQ3911







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2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

CONART ENGINEERS LIMITED							
Regd.Office : 17, Ground Floor, Jay Bharat Society, Nr Solanki Palace, 3rd Road, Old Khar ( W ) Mumbai - 400 052.							
Statement of Unaudited Financial Results for the Quarter Ended 31st December,2020							
						( Rs in Lakh except EPS )	
S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-20	30-Sept-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenues</b>						
I	a) Revenue from Operations	346.42	606.42	517.59	1148.05	1582.04	2521.72
II	b) Other Income	6.73	32.56	55.54	69.59	56.67	66.97
III	<b>Total Revenue (I+II)</b>	<b>353.15</b>	<b>638.98</b>	<b>573.13</b>	<b>1217.64</b>	<b>1638.71</b>	<b>2588.69</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	277.68	210.77	315.57	676.56	828.69	1134.49
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	(304.30)	19.80	(40.69)	(440.93)	(220.86)	110.30
	c) Employees Benefits Expense	36.26	32.54	41.49	95.93	113.38	153.02
	d ) Finance Cost	0.37	0.97	0.12	1.35	0.91	0.95
	e) Depreciation and amortisation Expense	11.12	11.71	12.30	35.04	37.51	50.51
	f) Construction Expenses	301.17	282.38	155.57	691.55	645.81	905.95
	g) Administrative and Operating Expenses	25.21	16.23	38.58	51.61	81.09	77.21
IV	<b>Total Expenses</b>	<b>347.49</b>	<b>574.40</b>	<b>522.94</b>	<b>1111.09</b>	<b>1486.53</b>	<b>2432.43</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	5.66	64.58	50.19	106.55	152.18	156.26
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	5.66	64.58	50.19	106.55	152.18	156.26
VII	<b>Profit before Tax (VI)</b>	5.66	64.58	50.19	106.55	152.18	156.26
VIII	<b>Tax Expenses</b>						
	a) Current Tax	1.84	16.98	1.72	37.19	30.23	31.95
	b) Deferred Tax	(0.48)	0.00	9.28	(8.91)	8.99	5.17







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<b>IX</b>	<b>Profit for the period ( VII-VIII )</b>	<b>4.29</b>	<b>47.60</b>	<b>39.19</b>	<b>78.26</b>	<b>112.96</b>	<b>119.14</b>
<b>X</b>	Other Comprehensive Income	21.28	(18.47)	4.58	(12.46)	20.87	26.18
	(i) Tax on above	(5.35)	4.65	0.77	3.14	5.26	6.59
	Total of Other Comprehensive Income	15.93	(13.82)	3.81	(9.32)	15.61	19.59
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>20.22</b>	<b>33.78</b>	<b>43.00</b>	<b>68.94</b>	<b>128.57</b>	<b>138.73</b>
<b>XII</b>	Paid up equity share capital	314.00	314.00	314.00	314.00	314.00	314.00
	(Face Value of the Share Rs.10/- each )						
<b>XIII</b>	Other Equity	1809.96	1789.73	1730.86	1809.96	1730.86	1741.02
<b>XIV</b>	Earning Per Share in Rs. ( Not Annualised )						
	Basic and Dilluted	0.14	1.52	1.25	2.49	3.60	3.79

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2021. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Ind AS complaint financial results for the Quarter ended 31st December,2020 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

Place : Vadodara

Dated :10th, February, 2021



By Order of the Board  
of Directors

**JIMISH JITENDRA  
SURA**

Chairman & Managing  
Director