



Conart Engineers Limited TM

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: celcs@conartengineers.com

Branch Office: 2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India
Tel.: +91 (265) 2330946 / 7122, E-mail: celcs@conartengineers.com, Website: www.conartengineers.com

BSE: Intimation/23-24

Date: 14th August, 2023

To,
BSE Limited
Phiroz Jeejee bhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 522231

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on 14th August, 2023

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2023, as approved at the meeting of the Board of Directors held on **Monday, 14th August, 2023** together with a copy of Limited Review Report dated 14th August, 2023 of the Statutory Auditors in respect of Un-audited Financial Results for the quarter ended on 30th June, 2023.

The Meeting of the Board commenced at 5.00 pm and concluded at 6.15 pm.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,

For Conart Engineers Limited

PARMAR
KAVALJIT
NISHANT

Digitally signed by
PARMAR KAVALJIT
NISHANT
Date: 2023.08.14
18:18:47 +05'30'



(Kavaljit Nishant Parmar)
Company Secretary & Compliance Officer

Enclosed:

- (i) Limited Review Report
- (ii) Un-audited Quarterly Financial Statements

CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

E-mail: govind@cagovind.com Mob No.:9869447724/ 9320017276

Ratanlal Ranasaria: B. Com, FCA

E-mail: ratan.ranasaria@cagovind.com

Ramesh Barvadiya: B.Com, ACA

E-mail: caramesh@cagovind.com Mob No.:7678099086

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2023 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **June 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th August, 2023



UDIN: 23047948BGTRKN8754



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2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007, Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

Sr. No	Particulars	Quarter Ended			Year Ended
		30-June-23	31-Mar-23	30-June-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	a) Income from Operations				
II	b) Other Income	868.59	852.55	567.34	3548.56
III	Total Income (I+II)	9.35	5.36	6.23	18.30
	Expenses	877.95	857.91	573.57	3566.86
	a) Cost of materials consumed	515.45	445.18	477.60	2124.69
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	(34.64)	(1.80)	(251.54)	(164.78)
	c) Employees Benefits Expense	73.82	61.15	59.08	251.09
	d) Finance Cost	0.52	0.02	2.11	2.69
	e) Depreciation and amortisation Expense	14.88	14.81	12.50	54.35
	f) Construction Expenses	261.90	227.27	204.52	932.80
	g) Administrative and Operating Expenses	28.49	33.38	24.42	112.90
IV	Total Expenses	860.41	780.01	528.68	3313.74
V	Profit before exceptional and extraordinary items and taxes (III - IV)	17.53	77.90	44.88	253.12
VI	Profit/(Loss) from extraordinary items and taxes (V)				
VII	Profit before Tax (VI)	17.53	77.90	44.88	253.12
VIII	Tax Expenses	17.53	77.90	44.88	253.12
	a) Current Tax				
	b) Deferred Tax	3.74	17.50	10.70	57.70
	c) Tax Expenses related to earlier years	0.68	2.29	0.66	6.25
IX	Profit for the period (VII-VIII)	0.00	(8.28)	0.00	(8.28)
X	Other Comprehensive Income	13.12	66.39	33.52	197.45
	(i) Tax on above	26.70	7.95	(9.55)	32.90
	Total of Other Comprehensive Income	(6.72)	(2.00)	2.40	(8.28)
XI	Total Comprehensive Income for the period (IX+X)	19.98	5.95	(7.15)	24.62
XII	Paid up equity share capital	33.10	72.34	26.38	222.07
	(Face Value of the Share Rs.10/- each)	314.00	314.00	314.00	314.00
XIII	Other Equity	2246.97	2213.88	2018.18	2213.88
XIV	Earning Per Share in Rs. (Not Annualised)				
	Basic and Dilluted	0.42	2.11	1.07	6.29





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1. These results have been prepared on the basis of the audited financial statements for the Quarter ended June 30, 2023 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
3. The Ind AS complaint financial results for the Quarter ended 30th June, 2023 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
4. The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
5. The Company operates only in one business segment viz Construction activity.

By the order of the Board of Directors

(Jitendra Shankerlal Sura)
Managing Director
DIN 00480172



Date: 14th August, 2022
Place: Vadodara