

Conart Engineers Limited TM

Where Construction Engineering Becomes An Art CIN: L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: accounts.mumbai@conartengineers.com Branch Office: 2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India

Tel.: +91 (265) 2330946 / 7122, E-mail: <u>vadodara@conartengineers.com</u>, Website: <u>www.conartengineers.com</u>

BSE: Intimation/22-23 Date: 10th August, 2022

To, BSE Limited Phiroz Jeejee bhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 522231

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on 10th August, 2021

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2022, as approved at the meeting of the Board of Directors held on **Wednesday**, **10th August**, **2022** together with a copy of Limited Review Report dated 10th August, 2022 of the Statutory Auditors in respect of Un-audited Financial Results for the quarter ended on 30th June, 2022.

The Meeting of the Board commenced at 11.30 a.m. and concluded at 12.30 p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully, For Conart Engineers Limited

Kavalit Shillon

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(Kavaljitkaur Dhillon)

Company Secretary & Compliance Officer

Enclosed:

(i) Limited Review Report

(ii) Un-audited Quarterly Financial Statements

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2022 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **June 30**, **2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP Chartered Accountants

FRN: 109420W

RITA SHABBIR BAGASRAWA

ASMABIN

SINGLE TO:
HOSPICAL ASSAULT

HOSPICAL

Rita S. Bagasrawala

Partner

M. No.: 036976 Place: Mumbai

Date: 10th August, 2022 UDIN: 22036976AOSFTH4774



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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rs in Lakh except EPS)

Sr. No	Particulars	Quarter Ended			Year
					Ended
		30-June-22	31-Mar-22	30-June-21	31-Mar-22
		-		(Unaudited)	(Audited)
	Income				
1	a) Income from Operations	567.34	1145.59	500.44	3655.88
11	b) Other Income	6.23	23.52	1.67	46.72
111	Total Income (I+II)	573.57	1169.11	502.11	3702.60
	Expenses				
	a) Cost of materials consumed	477.60	574.47	281.97	1468.16
	b) Change in inventories of finished goods,	(251.54)	78.38	(171.07)	26.13
	work-in-progress and stock- in-trade				
	c) Employees Benefits Expense	59.08	71.16	29.88	228.21
	d) Finance Cost	2.11	(0.03)	0.06	0.03
	e) Depreciation and amortisation Expense	12.50	11.86	11.65	46.51
	f) Construction Expenses	204.52	319.21	318.44	1642.53
	g) Administrative and Operating Expenses	24.42	54.14	15.95	117.50
IV	Total Expenses	528.68	1109.19	486.88	3529.06
V	Profit before exceptional and extraordinary				
	items and taxes (III - IV)	44.88	59.92	15.23	173.53
VI	Profit/(Loss) from extraordinary items and				o'
50.50	taxes (V)	44.88	59.92	15.23	173.53
VII	Profit before Tax (VI)	44.88	59.92	15.23	173.53
VIII	Tax Expenses				
	a) Current Tax	10.70	14.91	4.22	44.20
	b) Deferred Tax	0.66	(1.90)	(0.44)	0.00
	c) Tax Expenses related to earlier years	0.00	0.00	0.00	0.00
IX	Profit for the period (VII-VIII)	33.52	46.91	11.45	129.33
Х	Other Comprehensive Income	(9.55)	3.23	25.53	54.77
	(i) Tax on above	2.40	0.81	(6.42)	(13.78)
	Total of Other Comprehensive Income	(7.15)	2.41	19.11	40.98
ΧI	Total Comprehensive Income for the period				
THE SHAPE	(IX+X)	26.38	49.32	30.56	170.32
XII	Paid up equity share capital	314.00	314.00	314.00	314.00
	(Face Value of the Share Rs.10/- each)		2		
XIII	Other Equity	2018.18	1991.80	1852.91	1991.80
XIV	Earning Per Share in Rs. (Not Annualised)		TOTAL TO A STATE OF THE STATE O		7-2-2-20-23
	Basic and Dilluted	1.07	1.49	0.36	4.12



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 These results have been prepared on the basis of the audited financial statements for the Quarter ended June 30, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022. The statutory auditors have expressed an unmodified audit opinion on these result.

- The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3. The Ind AS complaint financial results for the Quarter ended 30th June, 2022 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4. The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5. The Company operates only in one business segment viz Construction activity.

By the order of the Board of Directors

(Jimish Jitendra Sura) Whole-time Director

DIN 03096064

Date: 10th August, 2022

Place: Vadodara