



Conart Engineers Limited®

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

BSE: Intimation/21-22

Date: 30th May, 2022

To,
BSE Limited
Phiroz Jeejee bhoy Towers,
Dalal Street, Mumbai 400 001
Fax: 022-22723121

Scrip Code: 522231

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on 30th May, 2022

In accordance with Regulation no. 30 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company at its meeting held on **Monday, 30th May, 2022**, inter alia, passed following resolutions/ decisions:

1. Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022, as reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on **Monday, 30th May, 2022** together with the Statements of Assets & Liabilities, Cash Flow Statement and a copy of Auditors' Report dated 30th May, 2022 of the Statutory Auditors in respect of Audited Financial Results for the quarter and year ended on 31st March, 2022.
2. The Board of Directors do not propose dividend for the Financial Year 2021-22.
3. M/s. Govind Prasad & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 114360W), who have confirmed their eligibility to be appointed as Statutory Auditors, be and are, hereby appointed as Statutory Auditors of the Company, for a term of five year (i.e. the Financial Year beginning from April 1, 2022 to Financial Year ending on March 31, 2027), subject to approval by members at an ensuing AGM.
4. Mr. Sanjay Dholakia (Membership No. 2655) of M/s. Sanjay Dholakia & Associates, a firm of practicing Company secretaries is appointed as Secretarial Auditors of the Company for the Financial Year 2022-23.





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5. Approved the draft of the Board's Report and annexures thereto for the year ended 31st March, 2022.
6. Approved the draft of Notice of 48th Annual General Meeting of the Company, for the year ended 31st March, 2022, along with resolutions to be passed thereat to be annexed to the Notice of AGM.
7. M/s. Sanjay Dholakia & Associates, Company Secretary in Practice is appointed as the Scrutinizer for conducting e-voting process of 48th Annual General Meeting of the Company.

The Meeting of the Board commenced at 3.00 pm and concluded at 5.00 pm.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,

For Conart Engineers Limited

Kavaljit H. Dhillon

(Kavaljitkaur Dhillon)

Company Secretary & Compliance Officer

Enclosed: As above



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the board of directors of Conart Engineers Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Conart Engineers Limited (the company) for the quarter ended 31st March 2022 and the year-to-date results for the period from 01st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year-to-date results for the period from 1st April 2021 to 31st March 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



CHARTERED ACCOUNTANTS

Date: 30th May 2022



Conart Engineers Limited

Balance Sheet As at 31st March, 2022

Rs. in Hundred

Particulars	Note No	As at 31st March, 2022	As at 31st March, 2021
		<i>This year</i>	<i>Previous year</i>
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	3,92,574.62	2,75,619.29
(b) Other intangible assets	4	288.65	727.04
(c) Investment property	5	61,130.50	1,22,741.00
(d) Financial assets			
(i) Investments	6	12,886.12	12,855.42
(ii) Other financial assets		-	-
(e) Income tax assets	7	22,969.07	13,321.44
(f) Other non-current assets	8	13,144.73	15,379.18
Total non-current assets		5,02,993.69	4,40,643.37
Current Assets			
(a) Inventories	9	4,91,818.19	5,01,324.01
(b) Financial assets			
(i) Investments	10	7,22,255.23	8,27,027.05
(ii) Trade receivable	11	9,97,817.00	6,40,045.37
(iii) Cash and cash equivalents	12	57,368.84	1,34,925.91
(iv) Loans	13	25,409.66	16,141.77
(c) Other current assets	14	1,335.02	1,502.67
Total current assets		22,96,003.94	21,20,966.78
Total assets		27,98,997.63	25,61,610.15
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	15	3,14,000.00	3,14,000.00
(b) Other equity	16	19,91,801.84	18,22,348.52
		23,05,801.84	21,36,348.52
Liabilities			
Non-current liabilities			
(a) Provisions	17	2,451.27	1,899.56
(b) Deferred tax liabilities (net)	18	8,077.84	7,214.07
		10,529.11	9,113.63
Current Liabilities			
(a) Financial Liabilities			
i) Trade payables			
a) Total outstanding dues of micro enterprise and small enterprise	19	38,918.90	20,505.39
b) Total outstanding dues of creditors other than micro enterprise and small enterprises	19	3,06,570.36	2,73,795.98
(b) Other current liabilities	20	88,649.22	90,153.40
(c) Provisions	21	48,528.20	31,693.23
Total current liabilities		4,82,666.68	4,16,148.00
Total equity and liabilities		27,98,997.63	25,61,610.15
Background	1		
Significant Accounting Policies	2		
See accompanying notes to the financial statements	30 to ...		

For Shabbir & Rita Associates LLP
Chartered Accountants

For and on behalf of the Board
Conart Engineers Limited

Rita Shabbir
Bagasrawala

(Rita S. Bagasrawala)

Partner

Membership No. 036976

Firm Registration No. 109420W

Mumbai

Dated : 30th, May, 2022



Jitendra S. Sura

Chairman & Managing Director

DIN No. 00480172

Jimish J Sura

Executive Director (Finance)

DIN No - 03096064

Vadodara

Mumbai

Dated : 30th, May, 2022

Kavaljit H. Dhillon
Kavaljit Dhillon
Company Secretary
ACS 53248

Conart Engineers Limited				
Statement of Profit and Loss for the Year ended 31st March, 2022				
Rs. in Hundred				
	Particulars	Note No	For the Year ended 31st March, 2022	For the year ended 31st March 2021
			This Year	Previous Year
I	Income from operations	22	36,55,878.40	21,70,989.00
II	Other income	23	46,716.88	96,274.96
III	Total income		37,02,595.28	22,67,263.96
IV	Expenses			
	(a) Cost of materials consumed	24	14,68,160.75	10,55,373.56
	(b) Changes in inventories of finished goods and work-in-progress	25	26,132.72	(1,94,014.99)
	(c) Employee benefit expenses	26	2,28,209.48	1,32,414.63
	(d) Finance costs	27	26.67	979.29
	(e) Depreciation and amortization expenses	28	46,506.38	44,192.07
	(f) Other expenses	29	17,60,024.43	10,87,393.94
	Total expenses		35,29,060.43	21,26,338.50
V	Profit before tax		1,73,534.85	1,40,925.46
VI	Tax Expenses			
	(a) Current Tax		44,200.00	37,350.00
	(b) Deferred Tax		863.77	(8,491.08)
	(c) Prior year tax adjustment		-	8,550.00
	Total Tax Expenses		45,063.77	37,408.92
VII	Profit for the year		1,28,471.08	1,03,516.54
VIII	Other comprehensive income			
(A)	(i) Items that will be reclassified subsequently to the statement of profit and loss :			
	(a) Net changes in fair values of investments other than equity shares carries at fair value through OCI		51,582.21	(30,059.77)
	(ii) Income Tax on items that will be reclassified subsequently to statement of profit and loss :		(12,982.21)	7,565.44
(B)	(i) Items that will not be reclassified subsequently to the statement of profit and loss			
	(a) Remeasurement of defined employee benefit plans		3,183.45	415.95
	(b) Changes in fair values of investment in equities carried at fair value through OCI		-	-
	(ii) Income Tax on items that will be not be reclassified subsequently to statement of profit and loss :		(801.21)	(104.69)
	Total other comprehensive income		40,982.24	(22,183.06)
IX	Total comprehensive income for the year		1,69,453.32	81,333.48
X	Earnings per equity share: Basic & Diluted		4.09	3.30
	Weighted average number of equity shares (face value of Rs. 10/- each) (in actuals)		31,40,000	31,40,000
	Background	1		
	Significant Accounting Policies	2		
	See accompanying notes to the financial statements			
XI	statements	30 to.		

As per our report of even date

For Shabbir & Rita Associates LLP
Chartered Accountants

Rita Shabbir
Bagasrawala

(Rita S. Bagasrawala)
Partner

Membership No. 036976

Firm Registration No. 109420W

Mumbai

Dated : 30th, May, 2022

Digitally signed by Rita Shabbir
Bagasrawala
DN: c=IN, o=Shabbir & Rita Associates LLP, postalCode=400064, st=Maharashtra, serialNumber=400064, cn=Rita Shabbir Bagasrawala
Date: 2022.05.30 16:58:17 +05'30'



For and on behalf of the Board
Conart Engineers Limited

Jitendra S. Sura
Chairman & Managing Director
DIN No: 00480172

Kavaljit H. Dhillon
Kavaljitkaur Dhillon
Company Secretary
ACS 53248

Jimish J Sura
Executive Director (Finance)

DIN No: 03096064

Vadodara

Dated : 30th, May, 2022

Conart Engineers Limited Cash flow statement for the Year ended 31st March 2022				
Particulars	As at 31st March 2022		As at 31st March 2021	
A. Cash Flow From Operating Activities				
Profit/(loss) for the year		1,73,534.85		1,40,925.46
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	46,506.38		44,192.07	
Finance cost	26.67		979.29	
Loss/(Profit) on Sale of Assets	563.87		357.13	
Provision written back	(17,249.60)		4,339.90	
Share of profit in Firm	(30.70)		14.56	
(Profit)/Loss on sale of investment	(13,606.89)		(84,213.04)	
Dividend Received	(20.00)		-	
Interest Received	(2,408.92)	13,780.81	1,047.36	(33,282.73)
Operating Profit Before Working Capital Changes		1,87,315.66		1,07,642.73
Adjustments:				
Inventories	9,505.82		(2,18,156.68)	
Trade receivables	(3,57,771.63)		3,10,618.05	
Other receivables	(50,771.21)		(14,981.07)	
Trade payables	68,437.49		(31,277.81)	
Other payables	15,882.50	(3,14,717.03)	12,628.78	58,831.27
Cash Generated From Operations		(1,27,401.37)		1,66,474.00
Direct Taxes Paid (net of refunds)		(20,542.18)		32,418.69
Net Cash From Operating Activities		(1,47,943.55)		1,98,892.69
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	(1,67,107.19)		(25,437.20)	
Interest Received	2,408.92		(1,047.36)	
Dividend Recd	20.00			
Sale of Fixed Assets	3,519.99		3,178.00	
Sale of Investment	5,76,571.43		15,58,751.42	
Purchase of Investment	(3,45,000.00)	70,413.15	(16,50,000.00)	(1,14,555.14)
Net Cash Used in Investing Activities		70,413.15		(1,14,555.14)
C. Cash Flow From Financing Activities				
Finance Cost		(26.67)		(979.29)
Total Of A+B+C		(77,557.07)		83,358.26
Cash and Cash Equivalents Opening	1,34,925.91		51,567.65	
Cash and Cash Equivalents Closing	57,368.84	77,557.07	1,34,925.91	(83,358.26)

As per our report attached
For Shabbir & Rita Associates LLP
Chartered Accountants

Rita Shabbir
Bagasrawala
(Rita S. Bagasrawala)
Partner
Membership No. 036976
Firm Registration No. 109420W
Mumbai
Dated : 30th, May, 2022



For and on behalf of the Board
Conart Engineers Limited

(Jitendra S. Sura)
Chairman & Managing Director
DIN No - 00480172

(Jimish J Sura)
Executive Director (Finance)
DIN No - 03096064
Vadodara
Mumbai
Dated : 30th, May, 2022

Kavaljit H. Dhillon
(Kavaljitkaur Dhillon)
Company Secretary
ACS 53248



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in Lakh except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
	Income					
I	a) Income from Operations	1145.59	908.57	1022.94	3655.88	2170.99
II	b) Other Income	23.52	13.18	26.68	46.72	96.27
III	Total Income (I+II)	1169.11	921.75	1049.62	3702.60	2267.26
	Expenses					
	a) Cost of materials consumed	574.47	254.96	378.81	1468.16	1055.37
	b) Change in inventories of finished goods, work-in-progress	78.38	73.41	246.92	26.13	(194.01)
	c) Employees Benefits Expense	71.16	66.04	36.48	228.21	132.41
	d) Finance Cost	(0.03)	0.00	0.08	0.03	0.98
	e) Depreciation and amorti. Expense	11.86	12.08	9.15	46.51	44.19
	f) Construction Expenses	319.21	426.81	325.07	1642.53	1016.62
	g) Administrative and Operating Exp.	54.14	24.36	10.17	117.50	70.77
IV	Total Expenses	1109.18	857.66	1006.68	3529.06	2126.34
V	Profit before exceptional and extraordinary items and taxes (III - IV)	59.92	64.09	42.94	173.53	140.93
VI	Profit/(Loss) from extraordinary items and taxes (V)	59.92	64.09	42.94	173.53	140.93
VII	Profit before Tax (VI)	59.92	64.09	42.94	173.53	140.93
VIII	Tax Expenses					
	a) Current Tax	14.91	16.29	0.16	44.20	37.35
	b) Deferred Tax	(1.90)	(2.36)	8.96	0.86	(8.49)
	c) Tax Expenses related to earlier yr	0.00	0.00	8.55	0.00	8.55
IX	Profit for the period (VII-VIII)	46.91	50.16	25.27	128.47	103.52
X	Other Comprehensive Income	3.23	2.48	(17.18)	54.77	(29.64)
	(i) Tax on above	(0.81)	(0.62)	4.32	(13.78)	7.46
	Total of Other Comprehensive Income	2.41	1.86	(12.86)	40.98	(22.18)
XI	Total Comprehensive Income for the period (IX+X)	49.32	52.02	12.41	169.45	81.33
XII	Paid up equity share capital (Face Value of Rs.10/- each)	314.00	314.00	314.00	314.00	314.00
XIII	Other Equity	1991.80	1942.47	1822.35	1991.80	1822.35
XIV	Earnings Per Share in Rs. (Not Annualised) Basic and Dilluted	1.49	1.60	0.80	4.09	3.30



[Signature]



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(Rs in Lakh except EPS)

PARTICULARS	(Audited)	(Audited)
	31-Mar-22	31-Mar-21
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	392.57	275.62
(b) Investment property	61.13	122.74
(c) Other intangible assets	0.29	0.73
(d) Financial Assets		
Investment	12.89	12.86
(e) Income Tax Assets	22.97	13.32
(f) Other non Current Assets	13.14	15.38
Total Non-Current Assets	502.99	440.64
Current Assets		
(a) Inventories	491.82	501.32
(b) Financial Assets		
(i) Investments	722.26	827.03
(ii) Trade Receivable	997.82	640.05
(iii) Cash and Cash Equivalents	57.37	134.93
(iv) Loans	25.41	16.14
(c) Other Current Assets	1.34	1.50
Total Current Assets	2296.00	2120.97
TOTAL ASSETS	2799.00	2561.61
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	314.00	314.00
(b) Other Equity	1991.80	1822.35
	2305.80	2136.35
Liabilities		
Non-Current Liabilities		
(a) Deferred Tax Liabilities (net)	8.08	7.21
(b) Long Term Provisions	2.45	1.90
	10.53	9.11
Current Liabilities		
(a) Financial Liabilities		
(i) Short – term Borrowings		
i) total outstanding Dues from Micro and Small Enterprises	38.92	20.51
ii) total outstanding Dues from creditors other than Micro and Small Enterprises	306.57	273.80
(b) Other Current Liabilities	88.65	90.15
(d) Short – Term Provisions	48.53	31.69
TOTAL CURRENT LIABILITIES	482.67	416.15
TOTAL EQUITY AND LIABILITIES	2799.00	2561.61



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Rs. in Hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
A. Cash Flow From Operating Activities				
Profit/(loss) for the year		173,534.85		140,925.46
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	46,506.38		44,192.07	
Finance cost	26.67		979.29	
Loss/(Profit) on Sale of Assets	563.87		357.13	
Provision written back	(17,249.60)		4,339.90	
Share of profit in Firm	(30.70)		14.56	
(Profit)/Loss on sale of investment	(13,606.89)		(84,213.04)	
Dividend Received	(20.00)		-	
Interest Received	(2,408.92)	13,780.81	1,047.36	(33,282.73)
Operating Profit Before Working Capital Changes		1,87,315.66		1,07,642.73
Adjustments:				
Inventories	9,505.82		(2,18,156.68)	
Trade Receivables	(3,57,771.63)		3,10,618.05	
Other Receivables	(50,771.21)		(14,981.07)	
Trade Payables	68,437.49		(31,277.81)	
Other Payables	15,882.50	(3,14,717.03)	12,628.78	58,831.27
Cash Generated From Operations		(1,27,401.37)		1,66,474.00
Direct Taxes Paid (net of refunds)		(20,542.18)		32,418.69
Net Cash From Operating Activities		(1,47,943.55)		1,98,892.69
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	(1,67,107.19)		25,437.20	
Interest Received	2,408.92		1,047.36	
Dividend Received	20.00		-	
Sale of Fixed Assets	3,519.99		3,178.00	
Sale of Investment	5,76,571.43		15,58,751.42	
Purchase of Investment	(3,45,000.00)	70,413.15	(16,50,000.00)	1,14,555.14
Net Cash Used in Investing Activities		70,413.15		1,14,555.14
C. Cash Flow From Financing Activities				
Finance Cost		(26.67)		979.29
Total Of A + B + C		(77,557.07)		83,358.26
Cash and Cash Equivalents Opening	1,34,925.91		51,567.65	
Cash and Cash Equivalents Closing	57,368.84	77,557.07	1,34,925.91	(83,358.26)



[Signature]



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where construction engineering becomes an art

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- 1 These results have been prepared on the basis of the audited financial statements for the Year ended March 31, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above audited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of the relevant Financial Year, post restatements/reclassifications
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

By Order of the Board of Directors


(Jitendra S.Sura)
Chairman & Managing Director



Place : Vadodara
Dated : 30th, May, 2022



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Date: 30th May, 2022

BSE: Reg. 33/2021-22

To,

Corporate Relationship Dept.

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Phone: 91-22-22721233/4,

Fax: 91-22-22721919

Script Code: 522231

Script Name: Conart

Dear Sir/Madam,

Sub: **Disclosure in respect of Audit Report with unmodified opinion.**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/CMD/56/2016 dated 27th May, 2016) issued by SEBI, we hereby declare that the Statutory Auditors of the Company, M/s. Shabbir & Rita Associates LLP, Chartered Accountants, Mumbai have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022.

Kindly take this declaration on records.

For Conart Engineers Limited

Jimish J. Sura

Executive Director (Finance) & CFO

DIN 03096064

