

February 03, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Re: Suyog Telematics Limited (Scrip Code: 537259)

Sub: Outcome of Board Meeting dated February 03, 2020

Dear Sir,

In continuation to our letter dated January 28, 2020 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") we hereby disclose that the Board of Directors of the Company in its meeting held on February 03, 2020, inter-alia, has after reviewed by the Audit committee, approved the Financial results for the third quarter (Q3) ended December 31, 2019 along with limited review report.

The said Board Meeting commenced at 11:00 a.m. at concluded at 1:00 p.m.

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited

Rahul Kapur
Company Secretary & Compliance Officer

SUYOG TELEMATICS LIMITED
Registered Office: 41, Suyog Industrial Estate, LBS Marg,
Vikhroli(W), Mumbai - 400 042
CIN:L32109MH1995PLC091107
Tel: 022-2579 5516

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2019

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 19	31 Dec 18	31 Mar 2019
		(Unaudited) #	(Unaudited)	(Unaudited) #	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	3,134.87	3,038.86	2,677.91	9,099.73	7,749.73	10,533.65
	b) Other Income	28.26	24.05	49.30	76.90	147.75	227.55
	Total Income	3,163.13	3,062.90	2,727.22	9,176.63	7,897.48	10,761.20
2	Expenses						
	a) Cost of materials consumed	1,387.51	1,363.49	1,085.27	4,046.89	3,157.93	4,468.95
	b) Employee benefit expenses	201.04	120.67	149.81	441.43	437.90	552.52
	c) Depreciation and amortisation expenses	187.13	169.26	148.85	522.52	433.00	574.86
	d) Finance costs	116.98	124.42	168.17	382.47	556.74	696.64
	e) Other expenses	94.60	110.86	54.80	331.47	144.64	289.22
	Total Expenses	1,987.26	1,888.70	1,606.90	5,724.78	4,730.21	6,582.19
3	Profit / (Loss) before exceptional items (1-2)	1,175.87	1,174.20	1,120.32	3,451.85	3,167.27	4,179.01
4	Exceptional Items						
5	Profit / (Loss) before tax (3-4)	1,175.87	1,174.20	1,120.32	3,451.85	3,167.27	4,179.01
6	Tax (expense) / benefits	294.02	343.13	350.72	920.18	936.93	1,315.19
	Current tax	354.41	148.52	332.78	752.03	675.95	921.17
	Deferred tax	(60.39)	194.60	17.94	168.15	260.98	368.79
	Prior year tax adjustments (net)	-	-	-	-	-	25.23
7	Net Profit / (Loss) for the period (5-6)	881.85	831.07	769.60	2,531.67	2,230.34	2,863.82
8	Other comprehensive income (OCI) (Net of tax)						
	Items that will not be reclassified to profit or loss						
	Net (loss) / gain on FVTOCI of investments	-	-	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit plans	6.44	12.76	-	28.80	-	38.40
9	Total comprehensive income (net of tax) (7+8)	888.29	843.83	769.60	2,560.47	2,230.34	2,902.22
10	Paid-up Equity Share Capital (Face value ₹10 per share)	10,154,400	10,154,400	10,154,400	10,154,400	10,154,400	10,154,400
11	Other Equity	NA	NA	NA	NA	NA	NA
12	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	8.68	8.18	7.58	24.93	21.96	28.20
	ii). Diluted EPS	8.68	8.18	7.58	24.93	21.96	28.20

Figures for the quarters ended 31 December 2019 and 31 December 2018, as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the first quarter and half year ended of the respective period.

Notes:

- 1 The unaudited financial results of Suyog Telematics Limited ('the Company') for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 3 February 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- 3 GST returns for the quarter ended are in the process of being filed and GST Turnover is subject to reconciliation.
- 4 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For Suyog Telematics Limited

(Shivshankar G Lature)
Managing Director
DIN 02090972



Date : 3 February 2020
Place: Mumbai

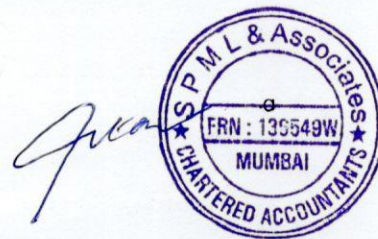


Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report.

**To The Board of Directors of
Suyog Telematics Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Suyog Telematics Limited** (the Company) for the quarter ended 31st December 2019 and year to date results for the period from 1st April 2019 to 31st December 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounti' Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the corresponding quarter ended June 30, 2019 and December 31, 2018 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the previous quarter ended March 31, 2019 and the financial statements of the Company for the year ended March 31, 2019 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

Place: Mumbai

Date: 3rd February, 2020



For S P M L & Associates.
Chartered Accountants

Firm Registration No.136549W



Vikas Asawa

Partner

Membership No.172133

UDIN: 20172133AAAAAH8692