

ISO 9001 : 2008

Limited

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

August 09, 2019

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Re: Suyog Telematics Limited (Scrip Code: 537259)**

**Sub: Outcome of Board Meeting dated August 09, 2019**

Dear Sir,

In continuation to our letter dated August 01, 2019 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") we hereby disclose that the Board of Directors of the Company in its meeting held on August 09, 2019, inter-alia, has after reviewed by the Audit committee, approved the Financial results for the quarter ended June 30, 2019 along with limited review report.

The said Board Meeting commenced at 11:00 a.m. at concluded at 1:45 p.m.

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited



Rahul Kapur  
Company Secretary & Compliance Officer



**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
M/s Suyog Telematics Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s Suyog Telematics Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

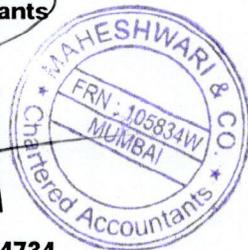
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W**

  
**Pawan Gattani  
Partner  
Membership No. 144734**



**UDIN: 19144734AAAABM3883**

**Place: Mumbai  
Date: August 9, 2019**

**SUYOG TELEMATICS LIMITED**  
CIN No : L32109MH1995PLC091107

**Statement of Unaudited Financial Results for the Quarter and Year Ended 30 June 2019**

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Yearly	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)#	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Income from operations	2,926.00	2,783.92	2,419.70	10,533.65
	b) Other Income	24.59	79.80	47.66	227.55
	<b>Total Income</b>	<b>2,950.59</b>	<b>2,863.72</b>	<b>2,467.36</b>	<b>10,761.20</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	1,295.89	1,311.02	1,060.45	4,468.95
	b) Employee benefit expenses	119.72	114.62	139.42	552.52
	c) Finance costs	141.07	139.90	167.48	696.64
	c) Depreciation and amortisation expenses	166.13	141.86	141.59	574.86
	d) Other expenses	126.01	144.58	45.37	289.22
	<b>Total Expenses</b>	<b>1,848.82</b>	<b>1,851.98</b>	<b>1,554.31</b>	<b>6,582.19</b>
3	Profit / (Loss) before exceptional items (1-2)	1,101.77	1,011.74	913.05	4,179.01
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,101.77	1,011.74	913.05	4,179.01
6	Tax (expense) / benefit	283.02	378.26	211.00	1,315.19
	Current tax	249.09	245.22	175.51	921.17
	Deferred tax	33.93	107.81	35.49	368.79
	Prior year tax adjustments (net)	-	25.23	-	25.23
7	Net Profit / (Loss) for the period (5-6)	818.75	633.48	702.05	2,863.82
8	Other comprehensive income (OCI) (Net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/ (losses) on defined benefit plans (Net)	9.60	38.40	-	38.40
9	Total comprehensive income for the period (net of	828.35	671.88	702.05	2,902.22
10	Paid-up Equity Share Capital (Face value ₹10 per share)	10,154,400	10,154,400	10,154,400	10,154,400
11	Other Equity	NA	NA	NA	8,732.22
12	Earning per share (EPS) (in ₹) (not annualised)				
	i). Basic EPS	8.06	6.24	6.91	28.20
	ii). Diluted EPS	8.06	6.24	6.91	28.20

# Figures for the quarter ended 31 March 2019, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter.

Notes:

- The financial results of Suyog Telematics Limited ('the Company') for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 09 August 2019 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : August, 9 2019  
Place: Mumbai



For Suyog Telematics Limited

(Shivshankar G Lature)  
Managing Director  
DIN: 02090972