



ISO 9001 : 2008

Limited

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

Ref.No

Date:

May 18, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 537259

Sub: Board Meeting Outcome - Financial Results and Interim dividend for the financial year ended March 31, 2018

Dear Sir,

In continuation to our letter dated May 08, 2018 and May 15, 2018 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") we hereby disclose that the Board of Directors of the Company in its meeting held on May 18, 2018, inter-alia, has after reviewed by the Audit committee, approved the following:

- a) Audited financial results for the quarter and financial year ended March 31, 2018; and
- b) Interim dividend of Rs. 1/- on per equity share of Rs. 10/- each of the Company for the financial year ended March 31, 2018. Further, the Board of Directors has fixed May 30 as record date for determining the entitlement of the shareholders to the aforesaid interim dividend. The said dividend shall be paid up to June 17, 2018 (within 30 days of declaration of dividend).

The said Board Meeting commenced at 11:00 a.m. at concluded at 4:00 p.m.

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited


Rahul Kapur
Company Secretary & Compliance Officer

Encl. Audited Financial Results

SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai-400083

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31ST, 2018

(Rs in Lacs)

Particulars	Figures as at the end of current reporting period as on 31/03/2018	Figures as at the end of the previous reporting period as on 31/03/2017
1	3	4
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	8,642.47	6,764.35
Capital work-in-progress	473.30	549.65
Financial Assets		
(i) Investments	108.32	108.32
(ii) Other financial assets	1,423.34	1,182.80
Income Asset Tax (Net)	2.43	-
Other Non Current Assets	143.50	180.14
Total Non-current assets	10,793.36	8,785.26
Current assets		
- Inventories	154.49	107.58
- Financial Assets		
(i) Trade receivables	1,176.92	1,298.37
(ii) Cash and cash equivalents	112.98	144.59
(iii) Bank balances other than (ii) above	75.21	-
(iv) Loans	1,727.42	1,799.66
(v) Other financial assets	72.92	31.04
- Other current assets	1,858.95	1,642.48
Total Current Assets	5,178.89	5,023.72
TOTAL ASSETS	15,972.25	13,808.98
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,015.44	1,015.44
b) Other Equity	5,952.20	4,150.44
Total Equity	6,967.64	5,165.88
Non-current liabilities		
- Financial Liabilities		
(i) Borrowings	4,946.66	5,424.66
(ii) Provisions	52.51	-
(iii) Deferred tax liabilities (Net)	351.95	258.60
Total non-current liabilities	5,351.12	5,683.27
Current liabilities		
Financial Liabilities		
(i) Trade payables	875.99	387.92
(ii) Other financial liabilities	1,365.61	716.03
Other current liabilities	1,350.69	1,671.94
Provisions	33.66	80.11
Current Tax Liabilities (Net)	27.54	103.84
Total current liabilities	3,653.49	2,959.83
Total Liabilities	9,004.61	8,643.10
Total Equity and Liabilities	15,972.25	13,808.98



Statement of audited Standalone Financial Results for the quarter and financial year ended March 31, 2018.

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,238.83	2,262.87	1,815.12	8,461.04	6,053.75
II	Other income	96.51	60.44	56.24	237.87	305.98
III	Total Revenue (I + II)	2,335.34	2,323.31	1,871.36	8,698.90	6,359.73
IV	Expenses:					
	Cost of materials consumed	1,165.56	962.05	639.51	3,887.24	2,658.36
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	133.47	120.02	91.33	430.21	258.85
	Finance costs	185.66	187.39	280.10	760.37	490.80
	Depreciation and amortization expense	121.27	111.11	109.72	441.62	315.97
	Allowance for bad and doubtful debts	492.46	-	-	492.46	-
	Other expenses	79.70	68.17	68.59	294.35	274.34
	Total expenses	2,178.11	1,448.73	1,189.25	6,306.24	3,998.32
V	Profit / (Loss) before exceptional items and tax (III - IV)	157.23	874.58	682.11	2,392.66	2,361.40
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (VII- VIII)	157.23	874.58	682.11	2,392.66	2,361.40
VIII	Tax expense:					
	(1) Current tax	(123.08)	256.69	100.38	435.40	517.66
	(2) Deferred tax	-	-	-	109.50	148.63
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	280.30	617.89	581.73	1,847.75	1,695.11
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the year (IX + XII)	280.30	617.89	581.73	1,847.75	1,695.11
XIV	Other Comprehensive Income / (Loss)					
	A) (i) Items that will not be re-classified to profit / (Loss) - remeasurement of defined employee benefit plans	(62.14)	-	-	(62.14)	-
	(ii) Tax impact of items that will not be reclassified to statement of profit and loss	16.16	-	-	16.16	-
XIV	Total Comprehensive Income for the period (XIII + XIV)	234.32	617.89	581.73	1,801.77	1,695.11
XV	Earnings per equity share:					
	(1) Basic	2.76	6.08	5.73	18.20	16.69
	(2) Diluted	2.76	6.08	5.73	18.20	16.69

Notes :

- The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 18, 2018.
- The Company has adopted Indian Accounting Standard (Ind-As) with effect from April 1, 2017. Accordingly the financial results have been prepared in accordance with Ind-As specified under section 133 of the Companies Act, 2013. The date of transition to Ind-As is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of profit , as previously reported under Indian GAAP to Ind-AS for the quarter and year ended March 31, 2017 :-

Particulars	Quarter Ended	Year Ended
	March, 2017	March, 2017
Net Profit under previous GAAP (After Tax)	583.18	1,700.92
Adjustments :-		
i) Fair Value of Investments	-	-
ii) Deferred Tax Adjustments	-	-
iii) Actual Loss / Gain reclassification	-	-
iv) Increase in Finance Cost on account of loan portion of preference shares	-	-
v) Increase in effect on amortization of deposits	(1.45)	(5.81)
Net Profit under Ind - AS (After Tax)	581.73	1,695.11
Other comprehensive Income		
i) Actual gain & losses (Net)	-	-
Total Comprehensive Income under Ind AS	581.73	1,695.11

- Reconciliation of equity, as previously reported under Indian GAAP to Ind-As as on March 31, 2017

Particulars	As on
	31-Mar-17
Equity as reported under previous GAAP	5,205.97
i) Effect of Effective Interest Rate Method	-
ii) Effect on Amortization of Deposits	(40.09)
Equity as per Ind AS	5,165.88

- Previous period/year figures have been regrouped/reclassified wherever necessary, to correspond with the current period/year classification/ disclosure
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2018 and the unaudited published year-to-date figures up to 31 December 2017 being the date of the end of the third quarter of the financial year which were subjected to a limited review

Date : May 18th , 2018.
Place: Mumbai



Auditor's Report on the Annual Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Suyog Telematics Limited

We have audited the accompanying statement of Annual Audited Ind As Financial Results of **M/s Suyog Telematics Limited** ('the Company') for the year ended 31st March, 2018 ('the Statements'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind As financial statements, which has been prepared in accordance with Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statements in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, the statement:

- i. is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: and
- ii. gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.

The Statements includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year which were subject to limited review by us.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No.144734



Place: Mumbai
Date: 18th May, 2018



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Date:

Declaration of unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Shivshankar Lature, Managing Director, declare that Pawan Gattani, Maheshwari and Co., Chartered Accountants have issued an audit report on the Financial results of the Company for quarter and year ended March 31, 2018 with an unmodified opinion.

For Suyog Telematics Limited


Shivshankar Lature
Managing Director
DIN: 02090972



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