

November 11, 2022

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Un-audited Financial Results for Quarter and Half Year ended on September 30, 2022 were approved;

The meeting commenced at 5:00 P.M. and concluded at 6:10 P.M.

You are requested to take the above information on record

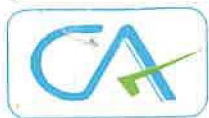
Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**



Ravi Arora
Company Secretary



DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

Board of Directors
Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter and half year ended on September 30, 2022 (the statement) attached herewith, being submitted by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Mehta & Co.
Chartered Accountants
FRN: 000220N

ANUP MEHTA
Partner

M. No. 093133

UDIN: 22093133 BCW GPM 4487

Place: New Delhi

Date: 11.11.2022



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	39,588.16	36,278.91	32,621.77	75,867.07	51,505.53	1,24,557.24
II	Other Income	110.40	137.88	49.44	248.28	111.30	506.87
III	Total Revenue (I+II)	39,698.56	36,416.79	32,671.22	76,115.35	51,616.82	1,25,064.10
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	39,065.51	33,827.95	26,512.06	72,893.46	49,000.57	1,11,409.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,957.15)	(1,794.55)	1,832.53	(5,751.70)	(4,443.08)	(2,036.99)
	d) Employee benefits expense	1,689.12	1,525.22	1,448.38	3,214.34	2,266.64	5,224.86
	e) Finance Cost	381.22	296.65	384.25	677.87	639.59	826.08
	e) Depreciation and amortisation expense	517.19	480.74	623.23	997.93	1,083.27	2,484.07
	f) Other expenses	1,383.29	1,448.75	1,265.68	2,832.04	2,107.55	4,447.87
	Total expenses	39,079.18	35,784.76	32,066.12	74,863.94	50,654.54	1,22,355.64
V	Profit before Exceptional and Tax (III - IV)	619.38	632.03	605.10	1,251.41	962.29	2,708.46
VI	Exceptional Items						
VII	Profit before tax (V - VI)	619.38	632.03	605.10	1,251.41	962.29	2,708.46
VIII	Tax expense						
	Current Tax	160.68	160.00	185.53	320.68	300.57	850.00
	Deferred Tax						(87.07)
	Reversal of MAT credit						
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	458.70	472.03	419.57	930.73	661.71	1,945.53
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	458.70	472.03	419.57	930.73	661.71	1,945.53
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	458.70	472.03	419.57	930.73	661.71	1,945.53
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share						
	(a) Basic	7.46	7.68	6.83	15.14	10.77	31.66
	(b) Diluted	7.46	7.68	6.83	15.14	10.77	31.66





Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th Sept 2022

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	36,141.37	33,123.49	30,222.35	69,264.86	47,151.43	1,12,169.78
	(b) Service & Spares	3,446.79	3,155.42	2,399.42	6,602.21	4,354.10	12,387.46
	Total	39,588.16	36,278.91	32,621.77	75,867.07	51,505.53	1,24,557.24
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	39,588.16	36,278.91	32,621.77	75,867.07	51,505.53	1,24,557.24
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	484.17	460.06	545.27	944.23	814.86	1,497.20
	(b) Service & Spares	406.03	330.74	394.63	736.77	675.72	1,530.48
	Sub - Total	890.20	790.80	939.90	1,681.00	1,490.58	3,027.68
	Less: i) Finance Cost	381.22	296.65	384.25	677.87	639.59	826.08
	Add: i) Un-allocable income	110.40	137.88	49.44	248.28	111.30	506.87
	Total Profit Before Tax	619.38	632.03	605.10	1,251.41	962.29	2,708.46
3	Capital Employed*						41,504.94
		-0.00	-0.00	0.00	-0.00	-	-0.00

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



Statement of Assets & Liabilities as on Half Year Ended 30th Sept 2022

(Rs. in lacs)

PARTICULARS	As on 30.09.2022	As on 30.09.2021
	Unaudited	Unaudited
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	12,176.68	12,397.12
b) Capital Work-in-Progress	1,009.40	344.94
c) Right of use Assets	6,651.18	7,438.80
d) Financial Assets		
i) Investments	3,485.00	3,485.00
ii) Others	694.13	713.87
d) Deferred Tax Assets (Net)	559.14	472.07
e) Other Non Current Assets	670.62	596.17
2. Current Assets		
a) Inventories	12,690.44	9,344.83
b) Financial Assets		
i) Trade Receivables	4,950.57	3,501.94
ii) Cash and Bank Balances	841.75	579.35
iii) Bank Balances other than (ii) above	6,462.16	4,731.07
iv) Loans	40.94	13.86
c) Other Current Assets	5,392.27	3,060.53
Total Assets	55,624.28	46,679.55
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	28,813.64	26,660.56
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	1,907.16
ii) other Financial Liabilities	206.64	201.93
iii) Lease liability	6,568.60	7,307.86
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	16,653.91	7,617.34
ii) Trade Payables	490.68	142.69
iii) Other financial liabilities	408.32	293.72
iv) Lease Liability	854.38	819.76
b) Provisions	816.47	959.92
c) other Current Liabilities	183.80	140.77
Total Equity & Liabilities	55,624.28	46,679.55



Cash flow statement for the half-year ended 30th Sept 2022

		(Rs. in Lacs)	
	PARTICULARS	As on 30.09.2022 Unaudited	As on 30.09.2021 Unaudited
I.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	1251.41	962.29
	Adjustments for :		
	Depreciation and Amortisation	997.93	1,083.27
	Profit on Sale of Tangible Assets	(29.59)	(3.83)
	Loss on sale of Tangible Assets		
	Provisions no longer required written back		
	Provision for Gratuity		
	Provision for Doubtful Debts		
	Financial Expenses	677.87	639.59
	Interest Income	(149.58)	(61.74)
	Operating gain before working capital changes (A)	2,748.03	2,619.58
	Changes in working capital:		
	(Increase)/ Decrease in Inventories	(5,751.70)	(4,443.08)
	(Increase)/Decrease in Trade Receivables	604.01	956.54
	(Increase)/Decrease in Loans and Advances	(1,105.36)	65.07
	Increase/(Decrease) in Liabilities and Provisions	145.20	(143.28)
	Working Capital changes (B)	(6,107.85)	(3,564.75)
	Cash generated from Operating activities before Taxes (A+B)	(3,359.82)	(945.17)
	Direct Taxes paid (net of refunds)	(418.13)	(295.11)
	Net cash generated from/ (used in) Operating activities	(3,777.94)	(1,240.28)
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,282.82)	(172.07)
	Purchase of Investments	-	-
	Proceeds from Sale of Tangible Assets	87.44	45.00
	Proceeds from Sale of Investments	-	-
	Interest received	149.58	61.74
	Net cash generated from / (used in) investing activities	(1,045.79)	(65.34)
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Bank and other Borrowings	3,734.49	1,399.98
	Proceeds from Long Term Bank Borrowings	-	-
	Repayment of Long Term Borrowings	-	(19.65)
	Repayment of lease liability	(426.29)	(318.26)
	Financial expenses paid	(677.87)	(639.59)
	Dividend paid	(61.46)	(61.46)
	Net cash generated from/ (used in) financing activities	2,568.87	361.03
	INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,254.86)	(944.59)
	Cash and Bank balance at the beginning of the year	9,558.76	6,255.01
	Effect of exchange gain on cash and cash equivalents		
	Cash and Bank balance at the end of the year	7,303.90	5,310.42
	Component of Cash and Bank balance		
	Cash and cash equivalents include :		
	Cash on hand	158.21	71.30
	Cheques on hand	36.96	65.55
	Balances with Banks:		
	Deposit accounts	-	-
	Current accounts	646.57	442.51
	Bank Overdraft	-	-
	Cash and cash equivalents at the end of the year	841.75	579.35
	Add:		
	Fixed deposits with original maturity of more than 90 days	6,455.46	4,721.62
	Unpaid Dividend	6.70	9.45
	Cash and Bank balances at the end of the year	7,303.91	5,310.42





Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11.11.2022.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements)
- 5 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 6 The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 7 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi
Date: November 11, 2022



By Order of the Board
For Competent Automobiles Co. Limited

Raj Chopra
Chairman & Managing Director